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JULY 1892.

HAND-BOOK *&*

RAILROAD SECURITIES.

~~FOR THE YEAR~~

COMPLIMENTS OF

CHARLES HEAD & CO.,

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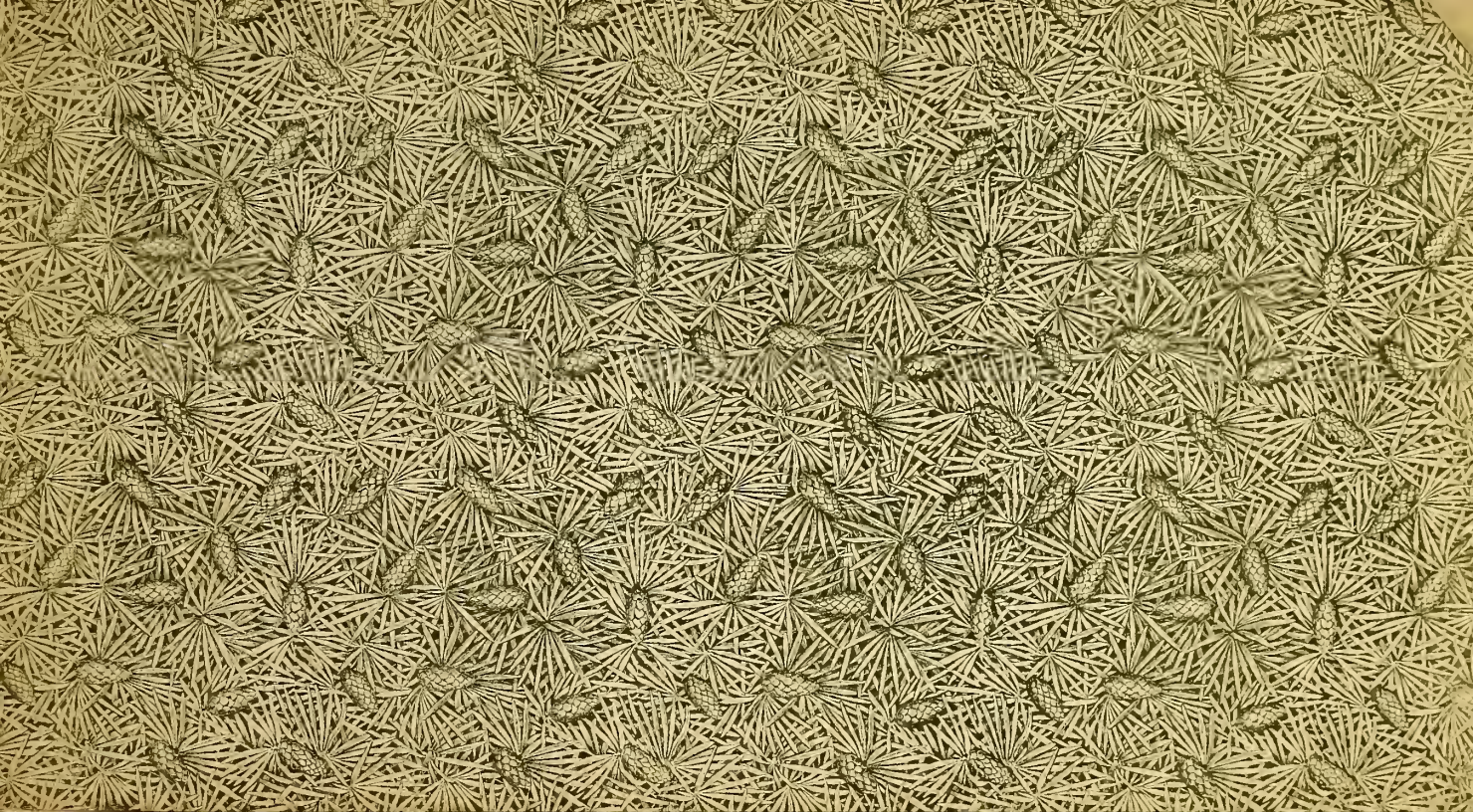
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HAND-BOOK ^{OF} RAILROAD SECURITIES.

JULY, 1892.

DESCRIPTION; INCOME; PRICES; DIVIDENDS.



OFFICE OF THE COMMERCIAL AND FINANCIAL CHRONICLE,

INVESTORS' SUPPLEMENT, AND STATE AND CITY SUPPLEMENT,

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RAILROAD SECURITIES.

DESCRIPTION OF STOCKS AND BONDS—INCOME OF COMPANIES.

The tables following include all railroad securities that are commonly sold in the markets of New York, Boston, Philadelphia and Baltimore.

The description of stocks and bonds gives those now outstanding. The gross and net income includes every thing that may fairly be classed as annual income. The column headed "Net Profits and Interest Charge" is intended to show (as nearly as practicable) the actual net amount of yearly income applicable to the payment of interest and dividends; the "Interest Charge" is made up on the bonds now outstanding, and is therefore in some cases larger than in the last fiscal year for which the earnings are given; the obligatory interest charge and the income interest are stated separately. The mileage stated is that operated at the close of each fiscal year.

RAILROAD COMPANIES—STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Alabama & Vicksburg—	\$					\$	\$	
Common stock.....	700,000	43 No	v., 1891	1887-88	143	547,761	106,214	The 2d mort. int. is not obligatory till 1894, but has been paid to date. In 1889-90, surplus over all charges, \$63,368; in '90-91, \$32,689; July 1, '91, to Apr. 30, '92, net earnings, \$137,000, against \$150,538 in 1890-91.
Vicks. & Meridian 1st mort. ....1921	1,000,000	6	A. & O.	1888-89	143	527,789	146,269	
Con. 1st M., gold (\$1,800,000) ..1921	516,800	5 g.	A. & O.	1889-90	143	676,662	178,715	
2d M. (income till '94) n.-eu., g..1921	700,000	5 g.	A. & O.	1890-91	143	648,400	149,905	
							*87,640 †35,000	
Albany & Susquehanna—								
Stock.....	3,500,000	7	J. & J.	1887-88	209	3,389,900	1,372,938	In '89-90 and '90-91 y'rends June 30; prev. years Sept. 30. Profit to D. & H. Can.Co. lessee, in 1890-91 \$396,306. For 9 mos. to Meh. 31, '92, sur. over eh'g's \$389,095, agst. \$357,800 in 1890-91.
Alb. City loan (s. fd. 1 per ct.) '95-97	1,000,000	6	M. & N.	1888-89	209	3,401,574	1,308,518	
Consol. mort. (guar. by D. & H.) 1906	7,000,000	6 g.	A. & O.	1889-90	209	3,808,913	1,488,238	
Do do do 1906	3,000,000	7	A. & O.	1890-91	209	3,790,164	1,341,306	
							*689,000	
							* Obligatory interest.	† Income interest.
			† Last paid.					

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods.	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Allegheny Valley Railway—	\$					\$	\$	
Stock, common (\$12,000,000).....	10,543,100	1888	259	2,101,856	903,819	Reorganization of All. Val. Railroad, sold in Dec., 1891. Penn. RR. received of the stock \$10,000,000 1st pref., \$7,000,000 2d pref. and \$1,251,050 com. Net earns. for five mos. of 1892 \$369,194, against \$369,900 in 1891.
Do 1st pf. (3 p.c. cum.) \$18,000,000	15,445,900	....	....	1889	259	2,375,157	1,002,568
1st mort., main line (Riv. Div.)...1896	4,000,000	7-30	J. & J.	1890	259	2,594,525	1,127,076	
1st M., East. ext., g'd by Pa. RR. 1910	10,000,000	7	A. & O.	1891	259	2,551,154	1,029,212	
Mort. to State of Pa. guar. yearly	1,700,000	5	J. & J.				*1,132,260	
New gen. M. for \$20,000,000 g. gu. 1942	1,384,000	4 g.	M. & S.					
Achison Topeka & Santa Fe—								
Stock.....	101492747	4 5/4	In 1888	1888-89	7,112	27,572,869	A new 2d mort. for \$100,000,000, with interest graded 2 1/2 to 4 per cent, will retire the incomes, etc. Results here are for the consolidated system, including one-half of A. & P., and the \$8,276,875 is the amount applicable to the \$6,449,898 obligatory interest and to the incomes. From July 1, 1891, to Apr. 30, 1892 (10 mos.), gross earnings \$30,309,730, against \$27,864,336; net, \$9,137,179, against \$7,719,260 in 1891.
General mortgage, gold.....1989	131285000	4 g.	J. & J.	1889-90	7,110	31,001,357	....
Ine. M., non-cum., g., red. at par. 1889	79,225,000	5 g.	Sept. 1	1890-91	7,111	34,433,872	8,276,875	
Gnar. fund notes (ext. in 1891) 1893	7,000,000	6	M. & N.				*6,440,808	
New 2d mort., g., class "A" ....1989	(2)	2 1/2 g.	A. & O.				†3,661,250	
Do do class "B" ....1989	(2)	4 g.	A. & O.					
Chicago & St. Louis 1st mort. ....1915	1,500,000	6	M. & S.					
Eq'p. tr. bonds, "Ser. A," g. '93 to 1902	2,500,000	5 g.	J. & J.					
1/2 A. & P. guar. trust mort., gold. 1937	9,363,500	4 g.	J. & J.					
1/2 A. & P. 1st mortgage on C. D. 1901	398,314	6	At mat.					
1/2 A. & P. 2d mort., guar., gold..1907	2,750,000	6 g.	M & S.					
Atlantic & Pacific—								
West Div. com. stock.....	78,271,600	1887	819	2,639,394	df. 406,843	\$51,503,800 stock is owned by A. T. & S. Fe and St. L. & S. Fr. On the 1st m. 4s and 2d m. 6s interest is guar. (1/2 each) severally but not jointly by At. T. & S. Fe and St. L. & San Fran. Both A. & P. and St. L. & S. F. are under Atchison management. The 2ds are held by the Atch. and San. Fr. Cos.
Cent. and Mo. Divs. pref. stock.....	1,478,700	....	....	1888	819	2,985,083	df. 630,616
Gnar. trust M., gold (red. at 105) 1937	18,727,000	4 g.	J. & J.	1889-90	815	2,816,401	df. 162,496	
2d M., g., held by At. & Fr. (red. 105) 1907	5,500,000	6 g.	M. & S.	1890-91	835	3,253,977	df. 594,200	
Incomes, W. D., non-cum. ....1910	12,000,000	6	A. & O.				*1,070,030	
1st, land grant on C. Div., cum., 1901	796,629	6	At mat.				on W. D.	
Incomes C. Div. (non-cum.) ....1922	1,823,000	6	J. & D.				720,000 on W. D.	
Colorado Midland—								
Stock.....	8,000,000	1888-89A	v. 267	1,536,106	399,875	In Oct., '90, Col. Mid. was sold to At. Top. & S. Fe RR. Gnar. \$550,000 Bask. Tm. bonds. July 1, 1891, to Apr. 30, 1892, net earns., \$149,329, agst. \$504,805 in 1890-91.
1st mort., gold.....1936	6,250,000	6 g.	J. & D.	1889-90	288	1,724,791	471,145	
Equip., s. f. (drawn at 105), gold. 1898	453,000	7 g.	M. & S.	1890-91	350	1,968,267	450,657	
Eq. bds ser. "B" dr. at 105 in '95, g. 1900	215,000	6 g.	J. & J.				*611,450	
Con. M. (\$6,000,000), gold, guar. 1940	4,796,000	4 g.	F. & A.					
† Last paid.								

* Obligatory interest.

† Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
<i>St. Louis & San Francisco—</i>	\$					\$	\$	
Stock, common.....	35,500,000	1888	1,329	6,298,096	2,609,035	Atch. owns control. This company was jointly interested with Atchison in the At. & Pac. road and guar. one-half the 1st M. bonds severally, not jointly. The St. L. & S. F. consol. 4s are guar. prin. and int. by the Atch. Co. and in April, 1891, \$4,500,000 of them were offered in exchange for the 1st pref. stock; part of the stock was exchanged, but suits are pending. The Ft. S. & V. B. Br. bonds are red. at 110 at option. In 1888 div'ds 7 on 1st pref. and 5 on pref.; in 1889 divs. 5½ on 1st pref., 3 on pref. In 1890 2 on 1st pref. None since. Year now ends June 30. For 10 mos., July 1, 1891 to Apl. 30, 1892, gross earnings on St. L. & S. F. proper \$5,953,370, against \$5,683,904; net \$2,603,061, against \$2,477,514.
Preferred (7 per ct., non-cumul.).....	10,000,000	±3	In 1890	1889	1,329	6,085,555	2,243,576	
1st pref. (part exchanged.).....	4,500,000	±2	Feb. '90	1889-90	1,329	6,495,002	2,468,569	
2d mort. (now 1st), A, gold.....1906	500,000	6 g.	M. & N.	1890-91	1,327	6,821,434	2,433,274	
2d mort. " " B, gold.....1906	2,766,500	6 g.	M. & N.				^{2,212,400}	
2d mort. " " C, gold.....1906	2,400,000	6 g.	M. & N.					
Mo. & West. 1st M., g. (dr. at 105).1919	1,060,000	6 g.	F. & A.					
Collateral Trust bonds, g., s. f. 1920	1,102,000	6 g.	F. & A.					
St. L. W. & W. 1st M., g. gu. (red. at 105). '19	2,000,000	6 g.	M. & S.					
General mort., gold.....1931	7,807,000	6 g.	J. & J.					
Do do.....1931	12,303,000	5 g.	J. & J.					
Coll. trust mort. on brchs., gold. 1987	1,099,000	5 g.	A. & O.					
Con. mort. (\$50,000,000) g., gu. 1990	11,610,000	4 g.	A. & O.					
Equipment M., gold (dr. at 105). 1895	201,000	7 g.	J. & D.					
Equip. Trust, gold, (\$46,000 yearly). 1906	96,000	6 g.	A. & O.					
Interest paid as rental—								
K. C. & S. W. 1st, g. int. gu. rd. at 110. '16	744,000	6 g.	J. & J.					
St. L. K. & S. W. 1st m., g. gu. rd. at 110. '16	890,000	6 g.	M. & S.					
Ft. S. & V. B. Br., g., gu., dr. at 105. 1910	409,000	6 g.	A. & O.					
St. L. S. & A. 1st M., g. gu. rd. at 105. 1936	810,000	5 g.	J. & J.					
Kan. Midl'd 1st M., int. guar....1937	1,608,000	4 g.	J. & D.					
<i>Atlanta & Charlotte Air-Line—</i>								
Stock (guar. 5 per cent by rental)....	1,700,000	3	Mar. '92	Earn'gs	are	included	in R. & D.	Leased to R. & D. for \$466,500 per year, and more if gross earnings exceed \$1,-500,000.
Pref. mort. (redeemable at will). 1897	500,000	7	A. & O.				^{332,500}	
1st mortgage.....1907	4,250,000	7	J. & J.				^{145,000}	
Incomes, (non-cum.) guar.....1900	750,000	6	A. & O.				^{110,000}	
<i>Atlantic City—</i>								
Stock, common.....	1,200,000	1888-89	83	566,267	77,054	Consolidation in 1889 of Phil. & At. City and other lines. Controlled by Phil. & Reading.
Stock, preferred.....	1,000,000	....	....	1889-90	83	734,592	64,211
1st mortgage, gold.....1919	2,200,000	5 g.	M. & N.	1891	83	805,647	123,568	
<i>Atlantic & Pacific—See Atchison Topeka & Santa Fe.</i>								
<i>Baltimore & Ohio—</i>								
Common stock.....	25,000,000	1½	May '92	1887-88	1,774	21,560,453	5,800,174	The statement here is for the entire B. & * Obligatory interest. † Income interest.
		Last	paid.					

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Beech Creek—	\$					\$	\$	
Stock (div. guar. by N. Y. C. & H. R.)	5,000,000	4	Quar.-J.	1888	148	917,761	377,161	Leased to N. Y. C. & H. R. RR. at 4 p. c. div. on stock. There are \$445,500 car trusts. Profit in 1890-91 over int. and car trusts, \$230,456. Net earnings for 3 mos. of 1892, \$104,232, agst. \$171,356 in 1891.
1st M., gold, gu. by N. Y. C. & H. R. 1936	5,000,000	4 g.	J. & J.	1889	148	804,606	418,701	
				1889-90	148	935,211	253,177	
				1890-91	148	1,101,237	551,262	
							*200,000	
Belleville & Southern Illinois, &c.—								
Common stock	430,000	----	----	1888	203	949,307	150,860	Leased to St. L. Alt. & T. H. RR. for 40 p. c. of earn. up to \$7,000 p. mile, except on coal, &c., and less on earnings above \$7,000. 6 $\frac{3}{4}$ p. c. div. in '87, '88 and '89; 8 $\frac{2}{5}$ in 1890; 8 in 1891; in 1892, 4.
Preferred stock (8 p. c. non-cum.)	1,275,000	4	May, '92	1889	239	1,110,426	129,653	
1st mort. (int. & sink. fd. guar.) 1896	1,015,000	8	A. & O.	1890	239	1,336,910	165,619	
				1891	239	1,435,624	187,045	
							*8,200	
Belvidere Delaware—								
Stock	1,150,000	6	Feb.	1888	82	1,293,832	397,711	Road was leased to United Cos. of N. J., and transferred to Penn. RR. March 7, 1876, and now operated as Belvidere Div. The rental is the net income, and 6 per cent dividends are paid.
1st, guar., ext'd (conv. into st'k) 1902	1,000,000	6	J. & D.	1889	82	1,275,386	385,438	
Consol. mort., sink. f'd, not dr'wn 1916	682,000	7	J. & J.	1890	82	1,241,198	368,553	
Con. M., gu. by Pa. RR., &c., s. f. 1925-27	1,250,000	4	Var.	1891	82	1,268,468	369,146	
							*157,740	
Birmingham Sheffield & Tenn. River—								
Stock	2,800,000	----	----	1890	92	189,846	51,422	Jan. 1 to Apr. 30, 1892, net earnings \$28,- 912, against \$18,551.
1st mortgage	2,600,000	5	A. & O.	1891	92	211,879	74,808	
							*130,000	
Boston & Albany—								
Stock (authorized \$30,000,000).	25,000,000	8	Q.—J.	1887-88	390	8,882,614	2,332,707	Stock dividends paid in 1883 and 1886. Year 1887-8 ends Sept. 30; since then June 30. For 9 mos. ended Mch. 31, '92, surplus over fixed charges, \$915,178, against \$1,140,436 in 1890-'91.
Bonds of 1875	2,000,000	6	J. & J.	1888-89	390	9,012,325	2,958,718	
Plain bonds to State of Mass.	3,858,000	5	A. & O.	1889-90	389	9,151,069	2,796,291	
				1890-91	389	9,216,222	2,330,471	
							*312,000	
Boston & Lowell—								
Stock	(?)	7	J. & J.	Earnings are now includ.			in B. & M.	In June, 1887, the B. & L. and its depen- dencies were leased to the Bost. & Maine at 7 p. c. on stock till Jan., 1897, and 8 thereafter. Authority to issue new st'k. has been granted by the legislature, such stock to be sold at auction. Earnings
Bonds of 1875	500,000	7	M. & S.				*344,264	
Bonds of 1876	750,000	6	J. & J.					
Bonds of 1879	620,000	5	J. & J.					
Bonds of 1883	250,000	4 $\frac{1}{2}$	M. & N.					
Bonds of 1885 to 1889	3,485,000	4	Various					

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Boston & Lowell—(<i>Concluded</i>)—	\$					\$	\$	
Bonds of 1892, gold.....1932	1,000,000	4 g.	A. & O.					now incl. in Boston & Maine; the re- ceipts from rentals, etc., in 1890-91 were \$802,472; sur. over int. and div. \$2,285.
Lowell & Lawrence bonds.....1897	200,000	6	A. & O.					
Salem & Lowell bonds.....1898	226,900	6	A. & O.					
Nashua & Lowell.....1893	200,000	6	F. & A.					
Do. gold.....1900	100,000	5 g.	J. & J.					
Boston & Maine—								
Stock, common (\$17,804,300).....	17,302,300	4	May, '92	1887-88	1,209	13,110,798	1,006,128	Year ends Sept. 30. The new stock was authorized to fund floating debt, &c. Dividends on common stock in 1888 and 1889, 9 per cent; in 1890 9½; in 1891 9 per cent; in May, 1892, 4 per cent. For 9 mos. to Mch. 31, '92, sur. over charges, \$693,848, agst. \$417,749 in '90-'91.
Stock, preferred.....	3,149,800	6	M. & S.	1888-89	1,210	14,059,134	1,639,890	
Plain bonds.....1893-94	3,500,000	7	J. & J.	1889-90	1,210	15,531,191	2,387,597	
Improvement bonds. 1905, 1907, 1937	3,419,000	4	F. & A.	1890-91	1,210	15,679,996	2,933,221	
Charles. land mort. notes.....1895	594,800	4½	....				*990,034	
East. R.R. certs. of ind. 1st M., s. f. 1906	9,041,875	6 g.	M. & S.					
P. G. Falls & Conway 1st M.....1937	1,000,000	4½	J. & D.					
Boston & New York Air-Line—								
Common stock (\$1,000,000).....	838,000	....	....	Earn'gs	not	stated sep	arately.	Leased to N. Y. N. Hav. & H. in Oct. '82, for 99 years, for interest on bonds and 4 per cent dividend on preferred stock.
Preferred stock, dividend guar.....	2,998,500	4	A. & O.				* 25,020	
1st mortgage.....1905	500,000	5	F. & A.					
Boston & Providence—								
Stock.....	4,000,000	10	Q.—J.	Earn'gs	not	stated sep	arately.	Leased to Old Colony in 1887 at 10 per cent per year on stock. Earnings are now included in the Old Colony.
Bonds for branches.....1893	500,000	7	J. & J.				*101,600	
Fund'g b'ds not M. (\$2,000,000) 1918	1,665,000	4	J. & J.					
Boston Revere Beach & Lynn—								
Stock.....	850,000	5½	in 1892	1887-88	9	251,534	101,468	In July, 1891, consol. with Bos. Win. & Sh. R.R. In 1887-8 year ends Sept. 30; since then June 30. Notes outstanding June 30, 1891, \$215,000; notes receivable, \$75,000.
1st mortgage.....1897	350,000	6	J. & J.	1888-89	9	265,301	84,464	
				1889-90	9	299,582	77,015	
				1890-91	9	308,179	95,251	
							*21,000	
Brooklyn Elevated Railroad—								
Stock.....	13,283,600	....	....	1887-88	11:36	768,661	262,691	Int. on Union El. 1sts has been deducted as rental prior to 1890-91. Years 1889 90 and 1890-91 end June 30; prev. Sept. 30. Net earns. for 9 mos. to Mch. 31, '92, \$575,573, agst. \$547,168 in '90-91; sur- over charges, \$101,716, against \$91,291. * Obligatory interest. † Income interest.
1st mortg., gold, s'k. f. not d'wn 1924	3,500,000	6 g.	A. & O.	1888-89	17:10	1,097,995	395,250	
2d mortg., gold, sink. fund.....1915	1,250,000	5 g.	J. & J.	1889-90	17:93	1,574,489	639,717	
Union El. 1st M., gold (assumed) 1937	6,148,000	6 g.	M. & N.	1890-91	17:93	1,759,208	756,731	
2d M., income, non-cum., gold. 1927	2,068,000	5 g.	J. & J.				*641,380 †103,400	

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Buffalo New York & Erie—	\$					\$	\$	
Stock.....	950,000	7	J. & D.	Earn'gs	not	separately	reported.	Leased to N. Y. L. E. & W. RR. Co. Rental
1st mort.....1916	2,380,000	7	J. & D.				*166,600	\$238,100, viz., 7 p. c. on stock and bonds.
Buffalo Rochester & Pittsburg R'y—								
Stock, common.....	6,000,000	----	----	1887-88	284	2,032,091	407,206	In May, '92, made a traffic arrange'nt with
Stock, preferred (6 p. e. non.eum)....	6,000,000	14	May '92	1888-89	298	2,021,591	532,897	Beech Cr. and Phila. & Read. roads. Since
1st general M., g., (\$10,000,000) 1937	2,871,000	5 g.	M. & S.	1889-90	304	1,979,624	499,236	1888-9 year ends June 30; In 1890-91
R. & P. 1st mort., gold.....1921	1,300,000	6 g.	F. & A.	1890-91	304	2,542,159	570,822	surplus over charges was \$74,465. Paid
R. & P. con. M. (\$20,000 p.m.) g. 1922	3,920,000	6 g.	J. & D.				*500,780	2½ p. e. div. on pref. stock in 1892 (incl.
R. & P. equip. bds. (ear trust) in ser..	543,000	5, 6, 7	Various				†480	July). There are \$295,500 real estate
Lin. P. & C. 1st M., g., guar.....1939	350,000	5 g.	J. & J.					mortgages, due 1895. July 1, 1891, to
Perry RR., guar.....1902	20,000	7	----					April 30, 1892, net earnings \$773,038,
Incomes.....1921	8,000	6	----					against \$546,639.
Buffalo & Southwestern—								
Common stock.....	471,833	†1	Aug. '91	'87-'88,	rent'l	received,	\$134,518	This road is operated by the N. Y. L. E. &
Preferred stock (7 per cent).....	471,833	6	Feb. '92	'88-'89,	rent'l	received,	\$144,953	W. RR. at 35 per ct. of gross earns., but
1st mort., g. (int. guar. by Erie) 1908	1,500,000	6 g	J. & D.	'89-'90,	rent'l	received,	\$146,871	int. is guar. On pref. stock in 1888 7
				'90-'91,	rent'l	received,	\$149,404	p. e. dividend was paid; in 1889, 1890
							*90,000	and 1891, 8 per cent, in 1892, 6 p. e.
Burlington Cedar Rapids & North'n—								
Stock (\$30,000,000 authorized).....	5,500,000	----	----	1888	1,046	2,909,358	832,729	New line Forest City to Estherville under
1st mortgage.....1906	6,500,000	5	J. & D.	1889	1,046	3,082,851	904,917	construction. C. R. Ia. F. & N. W. bonds
Consol. M. and coll. trust, gold 1934	5,313,000	5 g.	A. & O.	1890	1,046	3,409,236	900,188	are endorsed, and the 6s are redeemable
Ia. City & W. 1st M., g., int. guar. 1909	584,000	7 g.	M. & S.	1891	1,083	3,910,749	1,297,106	at 105. Ia. C. & W. bonds are redeem-
C. R. I. F. & N. W. 1st M., gold, guar. 1920	825,000	6 g.	A. & O.				*780,780	able at 105. For 4 months of 1892 net
Con. 1st m. (2d on 55 m.) g., gu. 1921	1,905,000	5 g.	A. & O.					earnings were \$410,978, against \$322,-
Minn. & St. L. 1st M., ass'd, gold. 1927	150,000	7 g.	J. & D.					454 in 1891.
California Pacific—								
Stock.....	12,000,000	----	----	1888	115	1,401,294	601,094	Leased to South. Pac. Co. for \$600,000 per
1st mortgage, gold.....1912	2,232,000	4½ g.	J. & J.	1889	115	1,476,661	484,693	annum and ¾ of net earnings over that
2d M., end. by C. P.....1911	1,600,000	4½ g.	J. & J.	1890	115	1,366,565	503,346	amount. In 1890 deficit under rental
3d mort., guaranteed, "B," gold. 1905	1,000,000	3 g.	J. & J.	1891	115	1,537,154	720,839	and betterments \$109,697; in 1891 sur-
3d mort., guaranteed, "A," gold. 1905	1,998,000	6 g.	J. & J.				*322,320	plus \$113,070.
		† Last	paid.					* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Camden & Atlantic—	\$					\$	\$	
Common stock.....	377,900	13	In 1882	1888	79	703,372	125,084	These statistics include main line and branches, 82 miles. Gross earnings for 4 months of 1892 \$142,674, against \$149,953 in 1891; def. under op. exp. \$30,691, against def. of \$16,048.
Preferred (7 per cent non-cum.).....	880,500	3	In 1889	1889	81	745,309	131,655	
1st mort., ext. in 1873.....Dec., 1892	490,000	7	J. & J.	1890	82	800,716	117,445	
2d mortgage, extended in 1879 1899	497,000	6	A. & O.	1891	82	800,970	135,692	
Consol. mort.....1911	350,000	6	J. & J.				*92,620	
Consol. mort.....1911	150,000	5	J. & J.					
Camden & Burlington County—								
Stock.....	381,925	6	J. & J.	1888	30	237,383	42,578	Operated by the Penna. RR. Rental, \$44,-415. Loss to lessee in 1888, \$1,838; profit in 1889, \$23,243; in 1890, \$32,-330; in 1891, \$19,372.
1st mortgage.....1897	350,000	6	F. & A.	1889	30	255,908	67,658	
				1890	30	265,809	76,745	
				1891	30	273,176	63,788	
							* 21,000	
Canada Atlantic—								
Stock, common.....	2,000,000	1887-88	130	488,244	206,751	Ottawa, Can., to Rouse's Point, Vt., and trackage to St. Albans and branch to Hawkesbury, in all 187 miles. Has traffic contract with Canadian Pacific and "Soo" roads.
Stock, preferred.....	1,000,000	....	....	1888-89	130	515,373	208,202
1st mortgage, gold.....1909	3,450,000	5 g.	J. & J.	1889-90	130	567,235	225,146	
				1890-91	130	558,831	221,078	
							* 172,500	
Canadian Pacific—								
Stock (3 p. c. gu. by Govt. till 1893)...	65,000,000	2½	Feb. '92	1888	4,958	13,195,536	2,597,909	Dec. 31, '91, had 15,444,200 acres of land unsold. Dominion Gov't guar. 3 p. c. per an. on the stock till '93. 5 p. c. div. was paid in '90 and '91, and 2½ Feb., '92. Guar. int. on Duluth S. S. & Atl. bonds and interest on "Soo" line bonds. Gross earnings for 4 months of 1892, \$6,326,-588, against \$5,822,062 in 1891; net, \$2,050,350, agst. \$1,763,071.
New consol. debenture stock.....	30,260,903	4	J. & J.	1889	5,029	15,030,660	4,643,094	
Land mort. (redeem. at 110).....1931	3,426,000	5 g.	A. & O.	1890	5,564	16,552,529	4,685,877	
Can. Cent. 1st M.....1899	850,000	5	....	1891	5,767	20,241,096	6,126,279
Can. Cent. 2d M.....1910	973,333	6	Various				*4,252,700	
Que. Pr., due on Q.M.O. & O. & N.S. RR.	7,000,000	5	A. & O.					
North Shore RR. 1st M.....1904	484,720	5	....				
1st M. debentures, sterling.....1915	34,998,633	5 g.	J. & J.					
Bonds on Algoma Branch.....1937	3,650,000	5 g.	J. & J.					
Ld. gr. bonds, guar. by Can. Gov. 1938	15,000,000	3½ g.	J. & J.					
Cape Fear & Yadkin Valley—								
Stock (\$3,000,000).....	1,972,642	1887-88	225	291,589	142,773	North State Improvement Company owns \$1,600,750 stock and \$1,868,000 consols. Years 1887-88 and 1888-89 end
1st M. (\$10,000 per m.) "A," gold. 1916	1,500,000	6 g.	J. & D.	1888-89	244	347,635	162,397	
1st M. series "B," gold.....1916	734,000	6 g.	J. & D.	1889-90	326	456,618	196,572	
			Last paid					* Obligatory interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods.	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Cape Fear & Yadkin Valley—(Con.)— 1st M. series "C," gold.....1916	\$ 820,000	6	J. & D.	1890-91	338	\$ 589,829	\$ 239,458	March 31; since then years end June 30.
Cons. mort., gold (\$15,000 p.m.).1919	1,868,000	6 g.	A. & O.				*295,320	
Carolina Central— Stock.....	1,200,000	....	....	1887-88	267	527,199	157,893	Controlled by Sea. & Roan. RR. and Raleigh
1st mort., gold.....1920	2,000,000	6 g.	J. & J.	1888-89	267	568,599	163,392	& Gas. \$232,000 Wil. Bridge bonds
2d M., gold, income, non-cum....1915	1,200,000	6 g.	J. & J.	1889-90	276	545,784	110,073	are guar. by Car. Cent., Wil. C. & A. and
3d M., gold, income, non-cum....1910	1,500,000	6 g.	J. & J.	1890-91	276	614,352	145,430	W. & Wcl.; interest on them has been
							* 120,000	deducted here as rental in 1889-90 and
							† 162,000	1890-91.
Catawissa— Common stock.....	1,159,500	....	....	Earnings not reported			separately.	Leased to Phil. & Read. for 30 p. ct. of
New preferred, dividend guar.	1,000,000	7	M. & N.				* 104,830	gross earnings, plus \$8,000 a year. Bonds
Old preferred, dividend guar.	2,200,000	7	M. & N.					assumed by lessees and 7 p. c. guar. on
1st mort. ass'd by Phila. & Read. 1902	230,500	6	F. & A.					pref. stocks. In addition to bonds stated
Mortgage bonds of 1870.....1900	1,300,000	7	F. & A.					there are \$271,500 other issues.
Cedar Falls & Minnesota— Stock.....	1,586,500	....	....	1889	76	94,371	def. 39,348	The lease to D. & S. C. was held valid by
Bonds on 2d div. (sink. fd., 1 p. c.) 1907	1,377,000	7	J. & J.	1889-90	76	94,093	def. 75,800	U. S. Circuit Court, and case has been
				1890-91	76	110,733	def. 20,544	appealed to U. S. Supreme Court.
							* 96,390	
Central Branch Union Pacific— Stock (Un. Pac. owns \$858,800).....	1,000,000	† 10	In 1887	1888	388	915,706	df. 198,793	Union Pac. leases the road to Missouri Pac.
1st mort. A. & P. P. RR., gold...1895	1,600,000	6 g.	M. & N.	1889	388	862,342	df. 128,501	until 1905 for net earnings. Interest on
Fund. int. bds. (coups. in trust) gold '95	630,000	7 g.	M. & N.	1890	388	982,079	df. 174,969	Government debt is not charged here.
2d mort., Gov't subsidy.....1896-7-8	1,600,000	6	J. & J.	1891	388	924,586	df. 102,873	Total deficit, after deducting all rentals
							* 140,100	and other charges, in 1891, was \$243,-
Atchison Colorado & Pacific— Stock (U. P. and C. P. own \$920,300)	1,522,400	....	....	Earnings included in above.				190; in 1890, \$316,360; in 1889, \$280,-
A. C. & P. 1st m., guar. by C. Br. U. P. 1905	4,070,000	6	Q.—F.				* 244,200	377; in 1888, \$343,625;
								Gross earnings on C. B. Un. Pac. system for
Atchison Jewell Co. & Western— Stock (U. P. owns \$105,000 of this)	202,800	....	....	Earnings included in above.				4 mos. of 1892 \$403,619, agst. \$206,403
1st mort., guar. by C. Br. U. P. 1905	542,000	6	Q.—F.				* 32,520	in '91; net, \$168,402, agst. \$8,889.
		† Last paid.						
							* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.	
Central New England & Western—	\$					\$	\$		
Stock	1,600,000	1889-90	166			To be consol. with Poughkeepsie Bridge with a Phil. & Read. guaranty on new bonds to be exchanged for the old ones.	
1st mortgage, gold.....1939	2,500,000	6 g.	M. & S.	10 mos.		411,519	50,108		
General mort. (\$5,000,000) gold...1991	1,750,000	4 g.	M. & S.	1890-91		645,935	89,923 (*)		
Central Ohio—									
Stock, common.....	2,448,498	6	J. & J.	1888-89	137	1,255,751	280,138	Leased to Balt. & Ohio till Dec. 1, 1926, at 35 per cent of gross earnings, but \$166,- 000 guaranteed. Rental in 1889-90, \$492,875; in 1890-1, \$477,947.	
Stock, preferred.....	411,550	6	J. & J.	1889-90	137	1,408,214	309,809		
Cons. 1st M. (\$2,850,000) gold...1930	2,500,000	4½ g.	M. & S.	1890-91	137	1,365,564	187,542 *92,500		
Central Pacific—									
Stock.....	67,275,500	1	Feb. '92	1888	1,361	15,844,863	5,705,976	Interest on Government liens not includ- ed here. Income for 1891 above charges, sinking funds, U. S. requirements and betterments was \$2,144,425, against \$999,222 in 1890, \$1,035,418 in 1889, \$962,829 in 1888. Leased to So. Pac. Co. at a minimum rental of \$1,360,000. Dividends in 1888, 1889, 1890 and 1891, 2 per cent yearly. From Jan. 1 to Apr. 30, 1892, gross earnings, \$4,235,072, against \$4,794,084 in 1891; net, \$1,- 598,658, against \$2,066,602.	
1st M., gold A to I (2sk.fds.). '95 to '98	25,883,000	6 g.	J. & J.	1889	1,360	15,910,048	5,545,208		
1st, San J. Val. Br. g. (s.f. \$50,000). 1900	6,080,000	6 g.	A. & O.	1890	1,360	15,949,311	5,447,262		
U.S. loan (2d lien gold).....'95-98	25,883,000	6 g.	J. & J.	1891	1,360	16,674,298	6,398,500		
West Pac. (old issue) gold.....1895	111,000	6 g.	J. & D.				*3,527,940		
Do 1st M., ser. A & B, gold...1899	2,624,000	6 g.	J. & J.						
Do Government lien, g. 1895 & 1899	1,970,000	6 g.	Var.						
Cal. & O. 1st m., ser. "A," g., s. f. 1918	5,982,000	5 g.	J. & J.						
Do 1st gold, ser. "B" (ext.) 1918	4,358,000	5 g.	J. & J.						
Land gr. b'ds., gold, gu. by So. P. Co. 1900	3,550,000	5 g.	A. & O.						
Mort., gold, land grant, guar.....1939	11,000,000	5 g.	A. & O.						
Bonds.....1936	56,000	6	A. & O.						
Notes due ld. gr. fd (\$500,000 due y'ly)	2,000,000	4	....					
Central Railroad Co. of Ga.—									
Stock	7,500,000	(?)	(?)	1888-89	1,254	5,716,417	1,937,989	Leased to Ga. Pac. for 99 y'rs and was thus controlled by R. & W. P. Term. Co., but litigation in Ga. ensued, and road now operated by its owners. Rental was 7 p.c. on stock plus profits of Bank. Statistics here are for the system proper, incl. Ocean SS. Co., but not the Bank. Year ends June 30, Consol. mort. for \$13,- 000,000 author'd in 1890, and \$7,000,000 pledged for 1 year loan from Nov. '91,	
General M., "tripartite" bonds. 1893	4,999,000	7	J. & J.	1889-90	1,312	6,688,604	1,852,528		
Consol. M. \$13,000,000. gold....1937	(pledged)	5 g.	A. & O.	'90-91	1,580	8,644,794	1,759,416		
Coll. trust b'ds, gold, red. at 110. 1937	4,880,000	5 g.	M. & N.	11 m.					
Certs. of debt (for divid'd) red. at will	4,600,000	6	J. & J.				*1,562,280		
Mont. & Euf. 1st M., s. f. ....1909	1,500,000	6	J. & J.						
Col. & West. 1st M., guar.....1911	800,000	6	J. & J.						
Col. & Rome 1st M., guar.....1914	200,000	6	J. & J.						
Sav. & West. 1st con. M., g., guar. 1929	6,195,000	5 g.	M. & S.						
Rome & Carroll 1st M., gold....1916	150,000	6 g.	J. & J.						

* Obligatory interest.

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Central Railroad of Georgia—(Con.)	*					\$	\$	
Chatt. R. & Col. 1st M., gu., gold. 1937	2,090,000	5 g.	M. & S.					of \$3,500,000. There are \$1,038,270 equipment notes.
Sav. & At. 1st mortgage..... 1920	250,000	5	M. & S.					
Mobile & Girard 1st M..... 1897	200,000	6	J. & D.					
Mobile & Girard 1st M..... 1897	800,000	4	J. & D.					
Ocean SS. Co. 1st M. guar., gold. 1920	1,000,000	5 g.	J. & J.					
Hoboken Wharf bonds... 1891-1898	315,000	4					
Central Railroad of New Jersey—								
Stock (\$30,000,000 authorized) guar.	22,465,000	1 3/4	May '92	1888	627	14,684,631	5,618,437	Leased from Jan. 1, 1892, in the Phila. & Read. interest to the Port Reading RR. for 7 p. e. on stock and half the surplus of the Cent. N. J. that remains up to 10 p. e. on stock, all balance going to lessee. Surplus over divs. in 1890, \$1,390,279; in 1891, \$932,015. Div. in 1889, 3; in '90, 9; in 1891, 6 1/2; in 1892 to date 3 1/2 p. e. For 4 mos. of 1892 net earnings \$1,791,464, against \$1,650,237.
Gen. mort. gold (\$50,000,000) .. 1987	34,960,000	5 g.	Various	1889	652	14,296,632	4,874,514	
Bonds of 1874..... 1902	1,167,000	7	M. & N.	1890	660	14,963,856	4,982,766	
Consol. mort. now 1st mort..... 1899	3,836,000	7	Q.—J.	1891	662	15,498,315	5,074,376	
Debentures, conv. into stock.... 1908	497,000	6	M. & N.				*2,629,930	
Am. D. & Im. M., gu., red. at 110. 1921	4,987,000	5	J. & J.					
Lehigh Coal & Nav. M. gold, ass'd. 1897	2,310,000	6 g.	J. & D.					
N. Y. & L. B. 1st M. red. '99 at 110 g. 1931	1,500,000	5 g.	J. & D.					
New Jersey Southern 1st mort. 1899	411,000	6	J. & J.					
L. B. & S. S. 1st M., guar..... 1899	197,000	7	J. & D.					
Central Vermont—								
Stock.....	1,000,000	1887-88	4,773,373	1,241,344	Rutland RR. leased for 999 years. Rentals are not deducted here in table. A consolidation was made in 1891 and \$20,000,000 4 p. e. "blanket" mortgage authorized. Sur. over charges and betterments in 1889-90, \$5,066; in 1890-91 \$ (1)
Consolidated RR. of Ver. 1st M. 1913	7,000,000	5	J. & J.	1888-89	....	4,780,913	1,307,710
Og. & L. C. con. M. (now 1st M.). 1920	3,500,000	6	A. & O.	1889-90	....	5,245,135	1,511,520
Debentures guaranteed..... 1920	350,000	4	J. & J.	1890-91	Earn	ings not re	ported.	
Income bonds, non-cum..... 1920	999,750	6	A. & O.				*624,570	
S. & St. L. 1st M. (\$200,000) guar. 1919	100,000	5	J. & D.				†59,982	
Ogden. Trans. Co. 1st M., guar. 1909	759,500	6	F. & A.					
Charleston & Savannah—								
Stock.....	500,000	1888	120	554,191	93,073	In 1889 paid 1 1/2 per cent interest on 1st incomes; in 1890 2 per cent; in 1891 6 per cent, and 6 in April, 1892. For 4 mos. of 1892 gross earnings were \$256,606, against \$308,280 in 1891.
General mort. (\$1,500,000) gold, 1936	1,236,000	7 g.	J. & J.	1889	120	606,911	124,475	
1st pref. inc. (non-cum.) irredeem....	1,000,000	7	....	1890	125	691,101	165,843
2d pref. inc. (non-cum.) irredeem....	1,000,000	7	....	1891	125	728,390	190,254
							*86,520 †140,000	
Charlotte Columbia & Augusta—								
Stock.....	2,578,000	†2	In 1889	1888-89	373	701,225	178,651	Leased to Richm. & Danv. for net earn'gs.
		†Last	paid.				*Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Charlotte Col. & Augusta—(Concl'd.)—	\$					\$		
1st mort., consol.....1895	2,000,000	7	J. & J.	1889-90	363	912,560	196,562	Year now ends June 30, and in 1888-89 earn. are for 9 months. Surplus over charges in 1890-91 \$36,912.
2d mortgage.....1910	500,000	7	A. & O.	1890-91	363	992,749	247,064	
Consol.M., g. (\$3,000,000), guar.1933	500,000	6 g.	J. & J.				* 205,000	
Charleston Cincinnati & Chicago—								
Stock.....	6,567,000	....	....	1890	....	137,048	....	Foreclosure pending. For 4 mos. of 1892 def. under op. exp. \$5,875, agst. \$10,- 474 in 1891.
1st mort., gold.....1947	7,345,000	5 g.	Q.—J.	1891	....	162,200	21,334 *307,250	
Charleston Sumter & Northern—								
Stock.....	1,380,000	....	....	1891	....	137,644	5,688	For 4 mos. of 1892 gross earnings \$52,- 484, against \$36,579 in 1891.
1st mort., gold.....1910	2,070,000	6 g.	A. & O.				* 124,200	
Chartiers—								
Stock (Penn. RR. owns \$333,850)....	645,300	4	Apl., '92	1888	23	192,236	57,728	Leased till 1971 to the P. C. & St. L. (now Pitts. Cin. Chic. & St. L.), the rental being net earnings. 5 per cent dividends were paid in 1887, 1888 and 1889, 5½ in 1890 and 7½ in 1891; in Apl., 1892, 4.
1st mort.....1901	500,000	7	A. & O.	1889	23	231,541	93,016	
				1890	23	266,901	123,311	
				1891	23	273,091	120,549 *35,000	
Chesapeake & Ohio—								
Common stock.....	56,290,200	....	....	1888-89	777	5,290,000	1,025,000	The R. & A. 1st consol. 2-4s bear interest at 2 per cent till Jan. 1894, then 4 per cent. Has contract for trackage to Washington, D. C., over the Va. Mid. In 1892 acquired the El. L. & B. S. The C. & O. pref. stocks are being exchanged for new 4½ p. c. bonds. Year ends June 30. Income accounts were: 1889-90. 1890-91. Gross earnings...\$7,161,949 \$8,127,111 Net income.....\$1,569,950 \$2,063,112 Interest on bonds.\$1,663,641 \$1,745,129 Rentals, etc.....\$46,029 \$97,173 Total charges...\$1,709,670 \$1,842,302 Balance.....def. \$139,720 sr.\$219,810
1st preferred stock (5 p. c. non-cum.)	2,006,700	....	....	1889-90	923	7,181,918	1,525,549	
2d preferred stock (5 p. c. non-cum.)	2,343,700	....	....	1890-91	1,027	8,145,631	2,034,084 *2,735,250 †12,600	
Purch. money fund. bonds, gold.1898	2,287,000	6 g.	J. & J.					
1st mort., gold, series "A".....1908	2,033,729	6 g.	A. & O.					
Series B bonds.....1908	26,897	6	A. & O.					
1st mort. Peninsula Ext., gold..1911	2,000,000	6 g.	A. & O.					
1st mort., gold, on extension....1922	142,000	6 g.	J. & D.					
1st cons. M., gold (\$30,000,000).1939	23,175,000	5 g.	M. & N.					
Gen. mort. for \$70,000,000, gold.1992	16,587,000	4½ g.	M. & S.					
Equipment Trust bonds, gold... Var.	361,000	6 g.	Various					
New River Bridge.....1898	170,000	6 g.	....				
Elevator Co. 1st M., gold, guar.1938	820,000	4 g.	A. & O.					
Elevator Co. 2d M. incomes....1988	315,000	4	Oct. 1					
Rich. & All. Div. 1st con. gold..1989	5,000,000	2-4 g.	J. & J.					
Do do gold..1989	1,000,000	4 g.	J. & J.					

* Obligatory interest.

† Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chesapeake & Ohio—(Con.)—	\$					\$	\$	
Rich. & All. Div. 2d con. M., gold. 1989	1,000,000	4 g.	J. & J.					July 1, 1891, to Apr. 30, 1892, gross earn-
Craig Valley Br. 1st M., gold. 1940	650,000	5 g.	J. & J.					\$7,567,958, agst. \$6,725,470 in 1890-91;
Alleghany car trust (A, B & C). Var.	286,000	5	Various					net, \$1,937,003, against \$1,746,635.
Equipment notes. Var.	1,092,812	6	Various					
Warm Springs Br. 1st M., gold. 1941	400,000	5 g.	M. & S.					
Chesapeake Ohio & Southwestern—								
Stock, (\$3,860,000 is pref.)	9,726,600	----	----	1888	398	2,010,167	601,964	Leased to New. News & Miss. Val. Co. In
1st mort., gold (\$19,000 per mile). 1911	6,176,000	6 g.	F. & A.	1889	398	2,163,707	761,591	1891 the Ohio Val. R.R. was bought and
2d mort. (\$11,000 per mile). 1911	3,865,000	6	F. & A.	1890	398	2,211,517	664,375	its bonds guar. Sur. over charges in
Pad. & E. 1st M. (dr'n at 100). 1897	200,000	6	F. & A.	1891 }				1889, \$60,821; def. in 1890, \$40,467.
Do do (dr'n at 100). 1897	300,000	8	F. & A.	11mo. }	398	2,136,235	707,601	Net earnings for 4 months of 1892
Equipment bonds (\$2,000,000). 1901	685,000	6	J. & J.				*679,560	\$237,230, against \$212,444 in 1891.
Chicago & Alton—								
Common stock	14,115,000	8	Q.—M.	1888	849	7,784,718	2,451,177	Interest paid as rental has been deducted
Pref. stock (7 p. c., not cum)	3,479,500	8	Q.—M.	1889	849	7,790,491	2,549,278	here, so that the net profits as given
Gen. mort., ster., for \$900,000. 1903	4,379,850	6 g.	J. & J.	1890	849	7,339,251	2,304,840	are the amounts applicable to interest
1st mortgage. Jan. 1, 1893	2,383,000	7	J. & J.	1891	843	7,863,448	2,729,976	on the bonds in this table. A new issue
St. L. J. & C. 1st mort., assumed. 1894	2,365,000	7	A. & O.				*805,965	of stock is proposed (which will be sold
Do 1st M., end by C. & A. 1894	564,000	7	A. & O.					to stockholders at 114) to retire the
Do 2d M., end by C. & A. 1898	188,000	7	J. & J.					bonds due Jan. 1, 1893. Gross earnings
Do 2d M. assu'd (conv.). 1898	42,000	7	J. & J.					in 1891 were \$7,590,881; net, \$3,132,-
La. & Mo. Riv. 1st mort. 1900	439,000	7	F. & A.					131; surplus over dividends, \$512,029.
Bds. for K. C. line, gld (s. f. \$60,000) 1903	2,075,000	6 g.	M. & N.					
Chicago Burlington & Northern—								
Stock (C. B. & Q. owns majority). 1900	9,384,000	----	----	1888	369	2,041,872	306,074	Chic. Burl. & Quincy purchased control in
1st M., s. f. (red. at 105). 1926	8,616,000	5	A. & O.	1889	369	1,973,242	570,731	Mch., '90. Def. und. ch'ges in 1889 \$126,-
2d m. (red. June 1, 1898). 1918	2,215,000	6	J. & D.	1890	363	2,115,442	770,854	769; in '90, sur. \$213; in '91, \$28,569.
Debentures. 1896	935,000	6	J. & D.	1891	371	2,224,304	728,628	For 4 mos. of 1892 net earnings were
Equip. M.; red. 105; drn. aft. '93. 1903	940,000	7	F. & A.				*685,625	\$225,824, agst. \$263,851 in 1891.
Chicago Burlington & Quincy—								
Stock	76,394,905	2½	In 1892	1888	4,917	23,958,768	4,882,599	These statistics relate to the C. B. & Q. sys-
Consol. mort. (for \$30,000,000). 1903	18,000,000	7	J. & J.	1889	5,140	27,451,176	9,568,510	tem proper, 5,324 miles Dec. 31, 1891. In
Tr. M. on Ia. lines (dr. at 100). 1919	8,366,000	4	A. & O.	1890	5,217	28,532,002	9,576,226	addition the company controls a number
Tr. M. on Ia. lines (dr. at 105). 1919	2,892,000	5	A. & O.	1891	5,324	29,287,755	10,508,217.	of roads operated separately. Income
							* Obligatory interest.	

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago Burlington & Quincy—(Con.)	\$					\$	\$	
Bonds Denv. Ext. (dr. at 100)....1922	7,968,000	4	F. & A.				*6,307,005	from the Burl. & M. land grant is not in- cluded here in table. In 1881 to 1887 inclusive paid 8 per cent dividend; in 1888, 5 p. e.; in 1889, 4 p. e.; in 1890, 5; in 1891, 4½ p. e.; in 1892, to date, 2½.
Bonds for F. & So. W. (dr. at 100)....1921	4,300,000	4	M. & S.					Sinking funds Dec. 31, '91, \$19,348,658.
Debs. for Han. & St. Jo. stock....1913	9,000,000	5	M. & N.					The traffic depends much on corn crop.
Nebraska Ext. mort., sink.fund.1927	27,565,000	4	M. & N.					Income accounts were:
Plain bonds.....1896	547,500	7	J. & J.					1891. 1890.
Skg. fd. bds. for Al. Knox & D.M.1895	330,000	5	J. & D.					Gross earnings...\$27,916,127 \$27,725,967
Bonds (St.L.R.I. & C.m't.as col).1901	2,316,000	5	A. & O.					Net earnings.... \$9,366,870 \$8,976,268
Debentures, cov'ble into stock..1903	15,278,700	5	M. & S.					Net income (incl.
B. & M. R., 1st on road and land.1893	3,902,900	7	A. & O.					B. & M. land gr)\$10,895,345 \$9,960,758
1st on Br. (5th & 6th ser.).....1894	66,000	8	J. & J.					Charges & divid. 10,059,071 10,263,192
Consol. mort. (dr. at 100).....1918	7,804,200	6	J. & J.					Balance.....sur.\$836,274 def.\$302,434
Do do (exempt).....1918	5,000,000	6	J. & J.					Gross earn. (incl. all lines) 4 mos. '92, \$12,087,570 agst. \$9,541,681 in '91; net, \$3,884,370, agst. \$3,043,299. Sur. over charges, \$644,370 agst. deficit of \$137,446.
Bonds, s.f., for At. & Neb. RR. stk.1910	3,347,000	4	J. & J.					
Repub. Val. bonds (dr. at 100)....1919	1,078,000	6	J. & J.					
Contingent liabilities on branches—								
Ot. Os. & F. Riv. 1st M.....1900	1,076,000	8	J. & J.					
Om. & So. W. 1st M., guar.....1896	669,000	8	J. & D.					
Neb. Ry. consol. mort., guar....1896	349,000	7	A. & O.					
Atch. & Neb. 1st mort.....1908	1,125,000	7	M. & S.					
2d mort. (1st M. on bridge)....1927	901,280	6	J. & D.					
Lincoln & N.W.M. (dr. at 100)gu.1910	600,000	7	J. & J.					
Chicago & Eastern Illinois—								
Stock, common (\$15,000. p. m.)	7,746,000	....	....	1888-89	436	2,724,945	778,729	In June, '92, leased Chic. & Ind. Coal RR.
Stock, pref. \$10,000 p. m. (6 p. e.)....	4,830,700	4½	In 1892	1889-90	436	2,943,715	1,012,285	Interest is guar. on \$1,400,000 bonds of leased roads. Controls Evans. & T. H.
1st M. (s. f. \$20,000).....1907	2,989,000	6	J. & D.	1890-91	438	3,606,779	1,456,052	RR., and in 1890 10 years' contract made with that road. For 7 mos. ending Jan.
Consol. mort., gold (\$6,000,000).....1934	2,788,000	6 g.	A. & O.				*878,570	31, '92, net earnings, \$925,017, against \$1,113,673 in 1890-91.
Collateral Trust bonds.....1912	42,000	6 g.	F. & A.					Dividends on pref. stock in 1889, 6; in 1890, 6 in preferred stock; in 1891, 4½, cash; in 1892 to date, 4½.
C. & E. Ill. extension 1st mort....1931	103,000	6	J. & D.					
General consol. mort.....1937	5,440,000	5	M. & N.					
Dan. & Gr. Cr. RR. 1st M., guar.1920	119,000	6	M. & N.					
Chic. & Ind. Coal 1st mort.....1936	4,587,000	5	J. & J.					
Chicago & Erie—								
Stock (owned by N. Y. L. E. & W.)....	100,000	1887-88	269	2,304,372	372,496	Controlled by N.Y. L. E. & W., which guar. * Obligatory interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago & Erie—(Concluded)—	\$					\$	\$	
1st M., gold, int. guar.....1982	11,137,000	5 g.	M. & N.	1888-89	269	2,181,948	193,195	1st mort. interest, which was only 4 p.c. prior to May, 1892. Earnings in 1890-91 are for 10 mos. only. On earnings of \$2, 50,000 up to \$3,250,000 rental is 27½ p. c.; on \$3,250,000 and over, 29 p. c.
Incomes, non-cum.....1982	10,000,000	5	Oct. 1	1889-90	269	2,710,276	534,372	
Term'l bds., 1st M. (4 till July '93). 1918	300,000	4-5	J. & J.	190-91 } 10mo. }	269	2,169,849	368,804	
							*568,850 1500,000	
Chicago & Grand Trunk—								
Stock.....	6,600,000	----	----	1888	335	3,228,338	673,517	Gr. Trunk of Can. gives a traffic guar. on business to and from Ch. & G. Trunk Road. Surp. over interest in 1891 \$40,-016. Net earnings 4 months of 1892, £64,631, against £62,121 in 1891.
Northwest Gr. Trunk 1st mort..1910	558,000	6	J. & J.	1889	335	3,633,324	783,043	
1st M., (\$6,000,000).....1900	5,442,000	6 g.	J. & J.	1890	335	3,753,488	769,602	
2d mort., \$ or £.....1922	6,000,000	5	J. & J.	1891	335	3,726,106	728,868	
							*626,520	
Chicago Milwaukee & St. Paul—								
Common stock (\$47,062,500).....	46,027,261	+2½	Apr. '88	1887-88	5,717	24,999,806	8,525,490	Preferred stock has a prior right to 7 per cent from net earnings in each year, not cumulative. The terminal bonds are secured on certain property in Milwaukee and Chicago. The incomes of 1921 are conv. into com. stock, and may be drawn at 105 by sinking fund. The other bonds stated as "convertible" are convertible into preferred stock. The general mortgage of 1889, due 1989, is for \$150,000,000, and will take up prior bonds as they fall due. Of the bonds here given \$5,692,000 were in Co.'s treasury June 30, 1891. Divid's on com. stock in 1883 and '84, 7 p. ct.; in '85, 4; in '86, 5; in '87, 5; in '88, 2½. On pref., '83 to '87 incl. 7; in '88, 6; in '89, 4½ p. c.; in 1890, 7; in '91, 7. In 1892 3½ to date. Year ends June 30, and surplus over charges and dividends was \$1,072,992
Preferred stock (7 p. ct. non-cum.)...	24,364,900	3½	In 1892	1888-89	5,723	25,648,337	9,099,953	
Lacrosse Div. 1st M., conv.....1893	2,535,000	7	J. & J.	1889-90	5,702	26,625,732	9,452,635	
Minnesota Central 1st M.....1894	123,000	7	J. & J.	1890-91	5,721	27,922,649	9,556,149	
Iowa & Minn. 1st M., conv.....1897	3,126,000	7	J. & J.				*7,109,165 112,000	
Prairie du Chien 1st mort.....1898	3,674,000	8	F. & A.					
2d mort., convert.....1898	1,235,000	7-3	F. & A.					
Iowa & Dakota 1st m., convert. 1899	540,000	7	J. & J.					
River Div. 1st mort., convert...1902	3,804,500	7 g.	J. & J.					
Chic. & Mil. 1st mort., convert. 1903	2,393,000	7	J. & J.					
C. M. & St. P. consol. mort., con. 1905	11,485,000	7	J. & J.					
I. & D. Ext. 1st m., convert.....1908	3,505,000	7	J. & J.					
S. W. Div. 1st m. West. Un. RR. 1909	4,000,000	6	J. & J.					
Lacrosse & Dav. Div. 1st mort..1919	2,500,000	5	J. & J.					
Wisconsin Val. RR. Co. 1st m....1909	1,106,500	7	J. & J.					
Wis. Val. Div. 1st m. of 1880, s.f. 1920	2,391,000	6	J. & J.					
So. Minn. Div. 1st mortgage....1910	7,432,000	6	J. & J.					
Mineral Point Div. 1st mort....1910	2,840,000	5	J. & J.					
Hast'gs & Dak. Div. Ext. 1st m. 1910	5,680,000	7	J. & J.					
do do do 1910	990,000	5	J. & J.					
Dub. Div. (C. Cl. D & M.) 1st M., s.f. 1920	6,565,000	6	J. & J.					
		† Last paid						* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago Milwaukee & St. Paul—(Con.)	\$					\$	\$	
Chic. & Pac. Div. 1st mortgage. 1910	3,000,000	6	J. & J.					in 1888-9; \$941,652 in 1889-90 and \$702,528 in 1890-1.
Western Div. 1st mort., gold. 1921	25,340,000	5 g.	J. & J.					For 10 mos. from July 1, '91, to Apr. 30, '92, gross earnings were \$27,447,111, agst. \$23,259,062 for same period of previous year; net, \$10,094,145, agst. \$7,910,653.
Chic. & Lake Sup. Div. 1st m., g. 1921	1,360,000	5 g.	J. & J.					
Wis. & Minn. Div. 1st m., gold. 1921	4,755,000	5 g.	J. & J.					
Fargo & Son., 1st m., g., assum'd. 1924	1,250,000	6 g.	J. & J.					
Fargo & Southern income bonds. 1895	200,000	6	A. & O.					
Terminal mortgage, gold. 1914	4,773,000	5 g.	J. & J.					
Dak. & Gt. South., 1st m., g. 1916	2,856,000	5 g.	J. & J.					
Chic. & Mo. Riv. Div. 1st mort. 1926	3,083,000	5	J. & J.					
Mort. of '86, con., s. f., dr. at 105. 1916	1,760,000	5	J. & J.					
Gen. M., g., \$150,000,000, Ser. A. 1989	12,720,000	4 g.	J. & J.					
Hastings & Dakota. 1902	89,000	7	J. & J.					
Chicago & Northern Pacific—								
Stock. 1902	30,000,000	---	---	Earn'gs	not	reported s	eparately.	No. Pac. RR., lessee, guar. int. on bonds, and pays net earnings and \$350,000 gold as rental, <i>advancing</i> any def. to make up interest, such advances to be repaid.
Ch. & Gt. West. 1st M., g., int. gu. 1936	394,000	5 g.	J. & D.				*1,297,950	
Cons. M. \$30,000,000, g., int. gu. 1940	24,915,000	5 g.	A. & O.					
Purchase money mort. 1938	650,000	5	---					
Chicago & Northwestern—								
Common stock. 1900	39,038,100	6	J. & D.	1887-88	4,211	27,226,506	10,555,708	The Mil. L. Shore & West. was acquired in Dec., 1891, by exchange of stock on certain terms, and the new stock is included here in the table.
Preferred stock (7 per cent). 1900	22,334,500	7	Q.—M.	1888-89	4,250	25,977,636	9,950,349	The sinking fund bonds of 1929 are secured by mortgage bonds on new road acquired at \$15,000 per mile.
Peninsular RR. 1st mort. 1898	129,000	7	M. & S.	1889-90	4,250	27,505,577	10,100,472	The Fre. Elk & Mo. Val. and Sioux City & Pac.—1,390 miles—are operated separately and are so given here.
Chic. & N. W. consol. sink. fund M. 1915	12,771,000	7	Q.—F.	1890-91	4,273	28,053,259	9,762,253	Common stock was \$41,387,150, of which \$10,007,520 was in Co.'s treasury before exchange for Mil. L. S. & W. stock.
Chic. & Mil. 1st mort. 1898	1,700,000	7	J. & J.				*6,597,450	Pref. stock has prior right to 7 per cent; then com. entitled to 7; then pref. takes 3 per ct.; then com. 3; then both share.
Ced. Rap. & Mo. RR.—								
1st M. 2d Div. 1894	582,000	7	F. & A.					
1st mort. 3d Div. 1916	2,332,000	7	M. & N.					
Mort. of 1884. 1909	769,000	7	J. & D.					
Iowa Midland 1st mort. 1900	1,350,000	8	A. & O.					
Madison extens. 1st M., gold. 1911	3,150,000	7 g.	A. & O.					
Menominee ext. 1st M., gold. 1911	2,697,000	7 g.	J. & D.					
Northwest Union 1st M., gold. 1917	3,500,000	7 g.	M. & S.					
Chic. & N. W. gen. con. M., g., s. f. 1902	12,336,000	7 g.	J. & D.					
Menominee Riv. 1st M. two ser's. 1906	560,000	7	J. & J.					
Mil. & Mad. 1st mort. 1905	1,600,000	6	M. & S.					

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago & Northwestern—(Contin'd)—	\$					\$	\$	
Chicago & Tomah 1st mort.....1905	1,528,000	6	M. & N.					Dividends paid on C. & N. W. stock since 1885-6 incl., 6 on com. and 7 on pref. y'ly.
Chic. Mil. & N. W. const. bonds.1905	750,000	6	M. & N.					Land sales (not incl. in the table) were in 1887-8 \$532,664; in 1888-9, \$441,569; in 1889-90, \$465,000; in 1890-1, \$431,674. Lands unsold May 31, 1891, 869,929 acres; outstanding contracts, \$1,063,920.
Escanaba & Lake Sup. RR.1st M.1901	720,000	6	J. & J.					Earnings and charges were as follows for two years ending May 31:
Des Moines & Minn. 1st M.....1907	600,000	7	F. & A.					1889-90. 1890-91.
Ott. C. F. & St. P. 1st M., guar..1909	1,600,000	5	M. & S.					Receipts—
Northern Illinois 1st mort.....1910	1,500,000	5	M. & S.					Gross earnings....27,164,837 27,793,674
Minnesota Valley RR.....1908	150,000	7	A. & O.					Net earnings..... 9,759,732 9,502,668
Plainview RR.....1908	100,000	7	M. & S.					Investments, etc. 340,739 259,585
Chic. I. & Neb. mort.....Aug., 1892	129,000	7	F. & A.					Total receipts..10,100,471 9,762,253
C. & N. W. s. f. bonds, red. at 105.1929	6,170,000	6	A. & O.					Disbursements—
Do do.....1929	7,880,000	5	A. & O.					Interest on debt.. 5,826,936 5,880,390
Iowa Div. 1st M. (\$1,411,000)....1902	700,000	4½	A. & O.					Dividends..... 3,444,979 3,445,804
Sink. fund deb., red. at 105....1933	9,800,000	5	M. & N.					Sinking fund..... 202,570 201,301
Debens. of 1909 (\$6,000,000).1909	4,000,000	5	M. & N.					Total disburs.. 9,474,485 9,527,495
30-yr. debts (\$10,000,000).....1921	6,000,000	5	A. & O.					Balance, surplus. 625,986 234,758
Extension bonds.....1926	18,632,000	4	F. & A.					For the year 1891-92 gross earnings, (estimated) \$31,394,030; expenses and charges, \$26,479,406; balance, \$4,914,624; dividends, \$3,673,035; surplus (incl. prop. lines), \$1,386,347.
Win. & St. Pet. 2d M. (now 1st) gu.1907	1,592,000	7	M. & N.					
1st M. ex. gold, ld. gr., s. f., guar.1916	4,067,500	7 g.	J. & D.					
Maple River 1st mortgage, guar.1897	402,500	7	J. & J.					
Roch. & No. Minn. 1st mort., gu.1908	200,000	7	M. & S.					
Dakota Central 1st M. guar.....1907	1,065,000	6	M. & S.					
1st mort. on So. East. Div. guar.1907	2,000,000	6	M. & N.					
Fremont Elk. & Mo. Val.—								
Consolidated mortgage.....1933	7,725,000	6	A. & O.	1887-88	1,154	2,746,837	973,752	
S. C. & P. Car Tr., ass'd, dr. y'ly..1896	159,000	6	M. & S.	1888-89	1,236	3,098,588	1,031,846	
				1889-90	1,236	3,218,352	1,030,711	
				1890-91	1,283	3,310,239	1,038,100	
							\$471,040	
Sioux City & Pacific—								
Pref. stock (1st m. on 6 m.).....	169,000	7	A. & O.	1887-88	107	589,630	197,405	
1st mort. (ass'd. by C. & N. W.) 1898	1,628,000	6	J. & J.	1888-89	107	579,742	231,072	
2d mort. (Governm't subsidy).1898	1,628,320	6	J. & J.	1889-90	107	543,971	221,610	
				1890-91	107	501,383	197,959	
							* 105,700	
							* Obligatory interest.	

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Mile Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chicago & Northwestern—(Conc'd)— Mo. V.&B. RR., 1st M. red. aft. '93. 1923	\$ 809,000	6	J. & J.			\$	\$ *48,534	
Chicago & Ohio River— Stock, (\$1,500,000).....	438,800	1887-88	86	56,933	1,716	3 years' coupons of 1st mort. bonds be- ginning with May 1, 1891, are funded. Deficit under interest in 1887-88, \$15,- 285; in 1888-89, \$690; in 1889-90, \$12,238.
1st mort. (\$500,000)..... 1916	250,000	6 g.	M. & N.	1888-89	86	77,016	13,290	
Income bonds..... 1916	618,300	6	M. & N.	1889-90	86	70,319	9,785	
				1890-91	Not	reported.	*15,000 †37,098	
Chicago Peoria & St. Louis— Stock.....	3,500,000	1888-89	382,886	129,661	Leases North & South Illinois, and is oper- ated in combination with Litch. Car. & W., L. & St. L. and J. So. E. For 5 mos. of 1892, gross earnings \$505,083, agst. \$405,318.
1st mort., gold..... 1928	1,500,000	5 g.	M. & S.	1889-90	....	398,819	159,237
1st mort. M., g. (\$300,000 are 6s)..... 1939	1,041,000	5 & 6 g.	M. & N.	1890-91	401	905,331	280,186	
Consol. M. (\$20, 00 p. m.), gold. 1941	1,000,000	5 g.	J. & D.				*263,030	
J. Lou. & St. L. 1st M., gn., gold. 1940	1,680,000	5 g.	J. & J.					
Chicago Rock Island & Pacific— Stock (for \$50,000,000).....	46,156,000	1	Aug. '92	1888-89	1,593	14,939,969	3,720,897	Ch. K. & N. RR. mort. foreclosed in '91 and bought in by Ch. R. I. & Pac. Since '89 all lines included here. Year ends Meh. 31. In 1891 3 p. ct. div. paid, and 3 p. ct. in 1892 (incl. Aug. div.)
1st mortgage..... 1917	12,100,000	6	J. & J.	1889-90	3,339	18,848,706	4,394,035	
C. & S. W. 1st (g. in enr. by C. R. I. & P.) '99	5,000,000	7	M. & N.	1890-91	3,408	18,690,296	4,215,851	
Exten. and coll. M. (red. aft. '94). 1934	36,188,000	5	J. & J.	1891-92	3,456	18,742,275	4,677,180	
Deb. bds. red. at 105 (\$10,000,000) 1921	3,000,000	5	M. & S.				*3,035,400	
Chicago St. Paul & Kansas City— Common stock (\$25,000,000).....	14,892,900	1887-88	652	2,251,517	271,168	Coupons on M. & N. W. 1sts and C. St. P. & K. C. 1sts till July 1, 1892, incl., were funded as they matured into priority loan bonds. Int. on gen. mort. 4s should begin Jan. 1, 1893. In Jan., 1892, the Ch. Gt. West. RR. was formed to lease this company.
Priority loan sterl. (red. at 105). 1934	2,823,145	5 g.	J. & J.	1888-89	849	2,777,986	401,081	
Minn. & No. W. 1st M., gold..... 1934	9,628,000	5 g.	J. & J.	1889-90	863	4,225,665	663,545	
1st mort., gold..... 1936	9,193,000	5 g.	J. & J.	1890-91	922	4,360,851	627,220	
Gen. M., gold, int. Jan. 1, 1893..... 1989	4,829,000	4 g.	J. & J.				*1,188,020	
Income bds. (conv. into pref. stk.) 1936	4,981,700	5	J. & J.				†249,085	
Equipment lease warrants 1892-1901	1,524,539	7	....				
Chicago St. Paul Minn. and Omaha— Common stock (\$21,403,293).....	18,559,427	.....	.....	1888	1,394	6,482,150	1,742,718
Pref. stock (7 p. c., n. c.) \$12,646,833.	11,259,913	3½	July, '92	1889	1,394	6,474,988	1,899,932	Controlled by Ch. & Northwest. Receipts do not include land sales, which were in 1888 \$506,062; 1889, \$561,426; 1890, \$450,715; 1891, \$468,728. Divi- dend on pref. in 1886 and 1887, 6 p. e.; * Obligatory interest. † Income interest.
St. P. Stillw. & Taylors Falls 1st M. 1908	334,800	7	J. & J.	1890	1,394	6,977,748	2,096,448	
Hudson & River Falls 1st M. 1908	125,000	8	J. & J.	1891	1,440	8,021,312	2,469,205	
Chic. St. P. & Minn. 1st M., gold. 1918	3,000,000	6 g.	M. & N.				*1,380,530	

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Chic. St. P. Minn. & Omaha—(Conc'd)— St. P. & S. C. 1st M., g., \$7,000,000. 1919 North Wisconsin 1st mort. 1930 Minn. East. 1st mort., guar. 1909 Consol. mort. (\$15,000 p. m.) 1930 S. Ste. M. & So. W. 1st M., guar. 1912	\$ 6,070,000 800,000 75,000 13,413,756 400,000	6 g. 6 7 6 5	A. & O. J. & J. J. & J. J. & D. M. & N.			\$	\$	1888 to 1891 incl., 4 p. e. per annum; 3 paid Jan., '92; 3½, July '92. Sur. over div. in 1889, \$630,342; in 1890, \$687,235; in 1891, \$559,536.
Chicago & Western Indiana— Stock 1st mort., gold (dr. at 105), s. f. 1919 Gen. M., gold, s. f., red'le at 105. 1932	5,000,000 1,894,000 7,396,666	See r 6 g. 6 g.	emarks. M. & N. Q.—M.	Profits are	ere	ntals rec'd.	less int. pd. *557,430	Sur. over fixed charges in 1891, \$259,114; in 1890, \$646,100; in 1889, \$321,893. Dividends are paid as earned.
Chicago & West Michigan— Stock (\$158,600 add'n held in trust). G. R. N. & L. S. 2d M. (1st on 11 m.) 1905 General mort. (1st on 432 miles). 1921	6,638,200 24,000 5,188,000	2 7 5	Feb. '92 J. & D. J. & D.	1888 1889 1890 1891	408 408 489 482	1,421,480 1,381,779 1,613,168 1,757,553	374,579 363,313 570,545 523,434 *261,080	Divs. 3 p. e. in '90; in '91 3½; 2, Feb., '92. Ch. & No. M. stock and guar. bonds offered in Mich., '91. For 4 mos. of '92 net earns. \$150,896, agst. \$148,008 in '91; sur. over charges, \$59,748, agst. \$52,656.
Cincinnati Dayton & Iron-ton— Stock 1st M., gold, guar. by C. H. & D. 1941	5,000,000 3,500,000	.... 5 g.	.... M. & N.	1891 } { 8 mos. }	....	378,895	101,047 *175,000	Leased to C. H. & D., which guarantees the bonds.
Cincinnati Hamilton & Dayton— Stock, common (\$8,000,000) Stock, preferred, series A Stock, preferred, series B Consol. M., sink. fd. 1 per cent. 1905 Consol. M., sink. fd. 1 per cent. 1905 2d mortgage bonds, gold. 1937 General mort. for \$3,000,000. 1942	4,000,000 1,000,000 553,600 1,820,000 996,000 2,000,000 (?)	6 4 4 5 & 6 7 4½ g. 5 g.	Q.—J. Quar'ly Quar'ly A. & O. A. & O. J. & J.	1888-89 1889-90 1890 1891	347 347	3,534,776 3,565,178 3,896,451 4,658,813	920,448 962,116 1,519,812 1,681,641 *418,920	In May, 1892, the new stock and bonds were authorized. Statement here is for entire system, charges for leased roads being deducted in 1888-89 and 1889-90; in 1890 and 1891 earns. are only gross and net, but surplus over charges in 1891 was \$670,623; in 1890, \$554,969.
Cincinnati Jackson & Mackinaw— Stock 1st M. gu. bds. gold (\$4,800,000). 1991	16,300,000 4,000,000 4 g. J. & D.	1887-88 1888-89 1889-90 1890-91	344 348 349 345	520,465 599,230 659,248 724,972	88,030 57,544 122,616 136,740 *100,000	Road sold in foreclosure, reorganized as here given, and leased to Cin. Ham. & Dayton, which guar. the bonds. Net earnings July 1, 1891, to Apr. 30, 1892, \$151,399, against \$158,901 in 1890-91. * Obligatory interest.

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STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Cleveland Canton & Southern—	\$					\$	\$	
Stock, com. (\$5,000,000).....	3,099,599	....	....	1887-88	161	385,361	124,675	A consolidation in May, 1892, of Cleveland & Canton, Clev. Ch. F. & Nor., &c., in all 206 miles. The old bonds may be exchanged for the new consols. Earnings in table are on the old Cl. & Can., 161 miles. July 1, 1891, to Apr. 30, 1892, net earnings of C. C. & So. system, \$214,280, against \$183,214.
Stock, pref. (\$10,000,000).....	8,500,000	....	....	1888-89	161	390,215	122,438	
Cl. & Can. 1st M. (\$12,000 p. m.) 1917	2,000,000	5	J. & J.	1889-90	161	499,504	142,810	
Cl. & Can. Eq. Tr. & Im. 2d M., gld. 1917	1,000,000	5 g.	A. & O.	1890-91	161	660,668	196,511	
Wayne & Can. 1st M., guar., gold. 1928	200,000	5 g.	J. & D.				*197,500	
Coshocton & South. 1st M., gold. 1917	600,000	5 g.	J. & J.					
Consol. mort. (\$26,000 p. m.).... 1942	(?)	5	....				
Car trust bonds.....	125,000	6	M. & N.					
Clev. Cinn. Chic. & St. Louis—								
Common stock (\$28,700,000 author.)	28,000,000	1½	Jan. '92	1889-90	1,629	12,962,307	3,271,600	Income account was as follows:
Pref. stock (5 p. c. non-cum.).....	10,000,000	5	Q—J.	1890-91	1,629	13,217,377	3,543,186	
Cin. & Indiana 1st mort. Dec., 1892	294,000	7	J. & D.				*2,213 450	
Ind. Cincin. & Laf. mortgage.... 1897	379,000	7	F. & A.					
C. I. St. L. & C. con. M., dr at 105. 1920	637,000	6	M. & N.					
Gen. 1st M., gold, s. f. 1 p. c. 1936	7,446,000	4 g.	Q—F.					
Bel. & Ind. 1st M., part due y'rly, '93-99	149,000	7	J. & J.					
C. C. C. & I. 1st mort., sink. fd. 1899	3,000,000	7	M. & N.					
Con. M. d'n at 100 if unstp'd. 1914	4,065,000	7 or 6 g.	J. & D.					
Gen. con. M., g. (\$12,000,000). 1934	3,205,000	6 g.	J. & J.					
Indian. & St. L. 1st M., 3 ser. 1919	2,000,000	7	Various					
2d Mort. for \$2,000,000, gold. 1912	500,000	6 g.	M. & N.					
C. C. C. & St. L. 1st M. (C. V. & C.), g. 1939	5,000,000	4 g.	J. & J.					
White Water branch 1st M., g. 1940	650,000	4 g.	J. & J.					
Spr. & Col. Div. 1st M., gold. 1940	1,103,730	4 g.	M. & S.					
St. Louis Div., coll tr., gold. 1990	10,000,000	4 g.	M. & N.					
Cin. S. & Cl. 1st con. mort., gold. 1928	2,511,000	5 g.	J. & J.					
S. D. & C. 1st M., g. (dr. at 100). 1900	60,000	6	F. & A.					
C. L. & C. 1st mort., gold. 1901	794,000	7 g.	M. & S.					
Cin. & Spring. 1st mort., int. gu. 1901	2,000,000	7	A. & O.					
2d mort. 1902	125,000	7	J. & J.					
Cleveland & Mahoning Valley—								
Stock.....	2,759,200	See r	emarks.	Earn'gs	not	separately	reported.	Leased to N. Y. P. & O. RR. till 1982 for \$502,180 per annum. Dividends are about 11½ per cent per annum. Comp. * Obligatory interest.
1st mort., (ext.)..... 1893	654,000	7 g.	F. & A.				*154,933	
3d mort. (now 2d)..... 1896	487,900	7	M. & S.					

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstanding.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Cleve. & Mahoning Val.—(Conc'd.)— Consol. mort. (\$3,000,000), gold. 1938	\$ 1,500,000	5 g.	Var.			\$	\$	int. on consols is J. & J.; reg. int. Q—J.
Cleveland & Marietta— Stock	2,000,000	.....	.....	1888	105	291,875	51,020	Mar. Pitts. & Cl. reorganized in '86 with new
1st mortgage, gold. 1937	600,000	6 g.	F. & A.	1889	106	265,650	56,220	stock. From July 1, 1891, to Apl. 30.
Car trusts.	125,396	6	.....	1889-90	105	280,609	59,209	1892, net earnings were \$71,913, agst.
				1890-91	105	362,594	90,405	\$77,328 in 1890-91.
							'43,518	
Cleveland & Pittsburg— Stock (guar.)	11,247,314	7	Q.—M.	1888	224	3,221,154	1,090,351	Leased to Penn. Co. for 7 p. ct. on stock
Con. sink. fd. M. for \$5,000,000. 1900	1,645,000	7	M. & N.	1889	225	3,163,269	935,347	and int. on bds. The general mort. is for
Const. & equip. inc. } ser. "A" 1913	} 894,000	} 7	J. & J.	1890	225	3,593,673	1,133,958	* 10,000,000. Deficit to Penn. R. R., lessee,
Drawn at 100... } ser. "B" 1934			J. & J.	1891	224	3,429,278	1,115,507	in '88, \$122,168; in '89, \$229,740; in
Gen. mort., gold, guar., ser. "A". 1942	3,000,000	4½ g.	J. & J.				* 312,730	1890, \$2,517; in 1891, \$14,795.
Colorado Midland—Sec Atchison Tope ka & Santa Fe.								
Columbia & Greenville— Common stock (pledged)	1,000,000	.....	.....	1887-88	294	620,072	143,165	Leased to Richmond & Danville RR. All
Preferred stock (6 per cent non-cum.)	1,000,000	½	Dec. '82	1888-89	294	565,645	141,955	the common stock is pledged under the
1st mortgage, gold. 1916	2,000,000	6 g.	J. & J.	'89-90 } 9 mos. }	296	842,231	202,859	R. & W. P. T. coll. trust of 1887.
2d mortgage. 1923	1,000,000	6	A. & O.	1890-91	296	875,484	173,984	The 1888-89 figures are for nine mos. to
							* 180,000	June 30.
Columbus & Cincinnati Midland— Stock, common.	2,000,000	.....	.....	1888	70	357,774	121,090	Leased to Cent. Ohio and lease assigned
Pref. stock (issued to B. & O.)	1,000,000	.....	.....	1889	71	357,987	100,019	to B. & O. Interest on 1st M. reduced to
1st m., gu. by C. O. and B. & O. 1939	2,000,000	4½	J. & J.	'89-90 } 9 mos. }	71	262,707	85,831	4½ p. c. and guaranteed by B. & O.
Debentures, guar. 1895	240,000	4½	J. & J.	1890-91	71	344,458	69,200	After 1894 Cent. O. will pay 3 p. c. on pref.
							* 100,800	stock, which stock is exchangeable for
								the common.
Columbus Hocking Val. & Toledo— Stock (\$20,000,000)	11,696,300	\$ 133½	in 1885	1888	325	2,903,970	1,226,222	In 1891 the pref. stock was issued to pay
Stock pf. 5 p. c. non-cum. (\$2,500,000)	2,000,000	2½	July '92	1889	325	2,524,655	1,011,369	off bonds, and bal. for improvements.
C. & H. V. 1st M. 1897	1,401,000	7	A. & O.	1890	327	3,088,900	1,315,857	There are also \$531,536 car trusts, due
Col. & Tol. 1st M. 1905	2,500,000	7	F. & A.	1891	326	3,303,925	1,430,401	1892 to '97, and car trusts extended,
	‡ Last paid,	\$	In stock,					* Obligatory interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Colum. Hoek. Val. & Tol.—(Concluded)—	\$					\$	\$	
Col. & Tol. 2d M. 1900	600,000	7	M. & S.				*923,030	\$336,027. 1st div. paid on pref. July, '92.
Ohio & W. Va. 1st mort. 1910	1,584,000	7	M. & N.					In 1891 surp. over charges was \$393,131,
Consol. M., gold (\$14,500,000) .. 1931	8,000,000	5 g.	M. & S.					agst. \$300,232 in '90. For 4 mos. of '92
Gen. M. on road & Hoek. C'l & R.R. 1904	1,618,000	6 g.	J. & D.					net \$387,825, against \$360,343 in 1891.
Columbus Shawnee & Hoeking—								
Stock, common (\$3,000,000)	2,000,000	----	----	1891	161	618,701	217,461	Zanesville Ter. R'y bonds guar. Line to San-
Stock, preferred (\$3,000,000)	2,000,000	----	----				*192,500	dusky proposed. Earnings in table are gross
1st M. (\$5,000,000), gold. 1940	3,430,000	5 g.	J. & J.					and net from traffic. For 3 mos. of '92 net
Equip. mort., g., (red. after '96). 1916	350,000	6 g.	A. & O.					earn. \$42,618, agst. \$29,828 in 1891.
Concord & Montreal—								
Stock, class I. (B. C. & M. pref.)	800,000	6	M. & N.	89-'90	} 388	2,775,601	519,620	\$3,000,000 more stock is authorized. Bos.
Do Classes II. & III., B. C. & M. new & old	1,000,000	1/2	Dec., '91	15 mos.				
Do CLIV. (\$1,200,000 more to be is'd)	3,000,000	6	M. & N.	1890-91	388	2,471,698	474,111	Con. & Mon. and Concord roads consoli-
B. C. & M. con. mortgage	1,355,900	7	A. & O.				*219,194	dated in 1889. "Extraordinary" ex-
Do do	582,400	6	A. & O.					penses have been deducted from net
B. C. & M. Improvement mort. 1911	500,000	6	J. & J.					profits in the table.
C. & M. consol. M. (\$5,500,000) .. 1920	1,710,000	4	J. & D.					
Connecticut & Passumpsic Rivers—								
Stock, pref.	2,500,000	5	F. & A.	Earn'gs	not	separately	reported.	Leased from Jan. 1, '87, to Boston & Low-
1st mortgage. 1893	1,500,000	7	A. & O.				*122,500	ell at 5 p. c. till 1897 and 6 after. Subse-
Newport & Rich. 1st mort., guar. 1911	350,000	5	J. & J.					quently B. & L. was leased to Bos. & M.
Connecticut River—								
Stock, common (\$2,670,000)	2,580,000	8	Q.—Jan.	1887-88	80	1,035,669	221,217	Construct'n expendit's not deducted here
Notes	569,200	4	----	1888-89	80	1,099,197	244,476	from net profits. Year now ends June
				1889-90	80	1,158,790	421,582	30. July 1, 1891, to March 31, 1892,
				1890-91	80	1,165,018	415,221	surplus above charges was \$305,584,
							*22,768	against \$301,539 in 1890-91.
Connecting (Phila)—								
Stock	1,277,700	6	J. & D.	Earnings	not	reported.	*59,460	A connecting link in Phila. Leased to Pa.
1st M. (ser. A, B, C & D) 1900 to 1904	991,000	6	M. & S.					RR. Rental, 6 p. c. on stock and debt.
Corning Cowanesque & Antrim—								
Stock, common	1,500,000	6	Q.—M.	1887-88	92	670,812	135,450	Leased to Fall Brook Coal Co. Name to be
Stock, preferred	500,000	12	Q.—M.	1888-89	92	667,868	153,709	changed to Fall Bk. R'y Co. and stock to
Debenture bonds (dr. at 100) 1898	1,070,000	6	M. & N.	1889-90	92	692,762	121,015	be increased to \$5,000,000 in 1889-90 and
¶ Paid on class II.							* Obligatory interest.	

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Corning Cowan.&Antrim—(Concl'd).—	\$			1890-91	92	\$ 723,285	\$ 183,247 *64,200	1890-91 year ends June 30. Guar. Pine Creek RR. bonds.
Cumberland & Pennsylvania—				Earn'gs	not	separately	reported.	It is owned and operated by Consolidation Coal Co., which guarantees 2d mortgage.
Stock.....	1,500,000	.....	.....			
1st M., g., guar. by Consol. Coal.1921	1,000,000	5 g.	M. & N.				*50,000	
Danbury & Norwalk—				Earn'gs	not	separately	reported.	In July, '86, leased to Housatonic RR. for interest on debt and 5 per cent on stock.
Stock, guar.....	600,000	5	F. & A.				*33,500	Paid 5 per cent div. in 1882, 2½ in 1883 and 1884; 5 p. ct. per annum since.
Consol. mort.....1920	100,000	6	J. & J.					
Do Do.....1920	400,000	5	J. & J.					
General mort.....1925	150,000	5	A. & O.					
Dayton & Michigan—				1887-88	142	1,433,921	679,814	Leased to Cin. Ham. & Day. Profit to lessee in 1887-88, \$363,933; in 1888-89, \$348,068; in 1889-90, \$379,494. Report of operations in 1891 not issued.
Com. stock (\$2,396,750 is guar. 3½%)	2,403,243	3½	A. & O.					
Preferred stock.....	1,211,250	8	Q.—J.	1888-89	142	1,496,533	660,537	
Consol. mort., guar. by C. H. & D.1911	2,675,000	5	J. & J.	1889-90	142	1,591,123	692,294	
Toledo Depot 2d mort.....1894	53,000	7	M. & S.				*137,400	
Delaware—				1887-88	100	918,470	259,398	Part of Penn. RR. system; rental 30 p. e. of earnings, but stock guar. 6 p. e. Profit to lessee in '87-8, \$55,809; in '88-9, loss \$25,146; in 1889-90, \$16,714; in 1890-91 profit \$104,401.
Stock.....	2,132,832	6	J. & J.				168,641	
Mort.bds.(conv.), guar. P.W. & B. 1895	597,500	6	J. & J.	1888-89	100	834,484	121,956	
Gen.M.for \$2,000,000, g., sr."A".1932	500,000	4½ g.	.....	1889-90	100	857,777	363,393	
				1890-91	117	1,099,932	*58,356	
Delaware & Bound Brook—				1887	31	764,566	407,159	This, with Central of N. J. and No. Penn. forms a line between N. Y. and Phila.
Stock (guar.).....	1,777,000	8	Q.—F.				316,665	Leased to Phila. & Read. for interest and 8 per cent dividends. Report of operations for 1891 not issued.
1st mort.....1905	1,500,000	7	F. & A.	1888	31	728,750	382,013	
1st on Trent. Br., 2d on main line, '99	277,000	6	M. & N.	1889	31	851,093	419,776	
				1890	31	954,303	*121,620	
Delaware & Hudson Canal—				1888	....	12,530,522	4,331,128	This Co. leases a number of railroads. Receipts here include coal sales, net from RR., and all other; profits are given less rentals. In '86 div's were 5 p. e.; in '87, 5; in '88, 6; since at rate of 7 p. e. p. an.
Stock.....	30,000,000	7	Q.—M.				3,533,236	
Deb. loan (sec. by Penn. Div. bds) 1894	4,829,000	7	A. & O.	1889	....	10,757,434	3,556,232	
1st M. on Penn. Div. (\$10,000,000) 1917	5,000,000	7	M. & S.	1890	10,801,499	2,925,198	
				1891	10,493,500	*688,07	*Obligatory interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Delaware Lackawanna & Western—	\$					\$	\$	
Stock	26,200,000	7	Q.—J.	1888	889	43,232,422	4,725,048	Receipts here include coal and all other. Surplus over dividends, \$1,666,263 in 1888, \$314,084 in 1889 \$786,273 in '90 and \$581,463 in '91.
Consol. mortgage (\$10,000,000).1907	3,067,000	7	M. & S.	1889	889	38,217,622	2,628,841	
				1890	900	40,688,645	3,117,166	
				1891	900	41,849,754	2,793,628	
							*214,090	
Delaware Maryland & Virginia—								
Stock.....	526,758	----	----	1887-88	98	197,107	25,668	Controlled by Ph. Wil. & Balt. In '91 debt was readjusted. The 3 p. c. bonds are redeemable after Jan. 1, 1895. Deficit under interest in 1888-89, \$35,161; in '89-90, \$18,547; in '90-91, \$30,676.
Junc. & Break., 1st M. to State.1932	185,000	3	J. & J.	1888-89	98	184,058	14,839	
2d mortgage.....1899	250,000	4	F. & A.	1889-90	98	207,351	31,941	
Break. & Frank. 1st M. to State.1932	200,000	3	J. & J.	1890-91	98	208,631	26,657	
Worcester RR. 1st mort., gold..1896	400,000	4 g.	A. & O.				*37,550	
Denver & Rio Grande Railroad—								
Stock, com. (\$45,500,000).....	38,000,000	----	----	1888	1,467	7,668,654	2,218,422	Year now ends June 30. Paid on pref. stock 3¾ p. c. in '88; in '90, 2¾; in '91, 2½ p. c. From July 1, '91, to Apl. 30, '92, net earnings \$3,132,324, against \$2,- 809,409 in 1890-91.
Stock, pf., (\$28,000,000) 5 p. c. non-cu.	23,650,000	2½	Feb., '91	1889	1,517	8,099,037	3,064,776	
1st mort., gold, sinking fund....1900	6,382,500	7 g.	M. & N.	1890	1,551	8,875,786	3,364,211	
Cons. M., gold, (\$42,000,000)....1936	28,435,000	4 g.	J. & J.	1890-91	1,579	8,869,368	2,935,235	
Improvement mort., gold.....1928	8,050,000	5 g.	J. & D.				*1,980,075	
Des Moines & Fort Dodge—								
Stock, common.....	4,283,100	----	----	Earn'gs	not	reported	separately	In 1887 leased to C. R. I. & Pac. for 19 years for 30 per ct. of gross earnings, but 4 p. ct. int. guar. on 1st mort. and exten. bonds and 2½ p. c. interest on incomes.
Stock, preferred (7 per cent, cum)....	763,500	----	----				*104,880	
1st mort., interest guar.....1905	1,200,000	4	J. & J.					
1st mort., income, int. guar.....1905	1,200,000	2½	J. & J.					
Mort. on extension, int. guar....1905	672,000	4	J. & J.					
Des Moines Northern & Western—								
Stock (\$15,000,000).....	4,200,000	----	----	See rem	arks	for earnin	gs.	For 4 mos. of 1892 net earnings \$54,274, against \$34,091 in 1891.
1st mort., gold (\$18,500 p. m.)...1932	2,390,000	4-5 g.	J. & J.				*95,600	
Detroit Bay City & Alpena—								
Stock (\$2,000,000).....	1,670,000	2½	Feb. '91	1888-89	227	458,288	160,432	Has traffic contract with Mich. Cent. Net earnings 4 mos. of 1892, \$48,388, against \$64,919 in 1891. In Jan., '88, paid 4 p. c. dividend and in Feb., '91, 2½ p. c.
1st mort., gold (\$15,000 p. m.)..1913	2,500,000	6 g.	J. & J.	1889	233	487,209	196,418	
				1890	233	523,038	217,395	
				1891	209	417,674	132,819	
							*150,000	
							*Obligatory	interest.
			†Last paid.					

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Detroit Grand Haven & Mil—	\$					\$	\$	
Stock.....	1,500,000	1888	189	1,115,217	275,238	The bonds are guar. by Grand Trunk of Canada. There are real estate mortgs. for \$226,000. For 4 mos. of '92 net earns. were £13,194, against £12,411 in 1891.
1st equip. mort., gold, guar. ....1918	2,000,000	6 g.	A. & O.	1889	189	1,070,855	250,200	
Con. M., g., gua. by G. T. of Can..1918	3,200,000	6 g.	A. & O.	1890	189	1,132,826	268,937	
				1891	189	1,195,863	301,907	
							*312,000	
Detroit Lansing & Northern—								
Stock, common.....	1,825,600	4 3	Feb., '87	1888	323	1,041,800	321,169	For 4 mos. of 1892 gross earnings were \$374,032, against \$368,686 in 1891; net \$75,744, against \$92,299; deficit under charges \$29,381, against \$12,826.
Stock, preferred, 7 per cent.....	2,510,000	4 3 1/2	Feb., '88	1889	324	1,131,986	325,062	
Consol. mort. (1st on 167 miles).1907	2,672,000	7	J. & J.	1890	324	1,219,663	392,797	
Ionia & Lan. 1st M. (ext.) guar..1899	770,000	5	J. & J.	1891	324	1,254,100	375,446	
Sag. & West. 1st M., end'd, gold.1913	566,000	6 g.	J. & J.				*314,900	In 1890 sur. over charges was \$74,164; in 1891, \$58,859.
Gr. R. L. & D. 1st M., endorsed.1927	1,108,000	5	M. & S.					
Dubuque & Sionx City—								
Stock (Ill. Cent. owns \$7,897,300)...	8,000,000	2	In 1891	1889	524	1,844,104	511,463	Ill. Cent. leases this road and owns the gen. mort. 5s and the C. & D. and C. R. & C. 5s. C. F. & Minn. lease was declared valid by U. S. Cir. Court, but ease appeal- ed. Div. in '88 1/2 of 1 p. e.; in '91 2 p. e.
1st mort., 2d Div. ....1894	586,000	7	J. & J.	1889-90	524	1,910,323	476,925	
Gen. M. (\$3,000,000) gold .....1938	2,231,000	5 g.	J. & D.	1890-91	524	2,447,489	849,713	
I. F. & S. C. 1st mortgage.....1917	2,339,500	7	A. & O.				*512,835	
Cher. & D. and C. R. & Ch. 1st mts.1935	3,930,000	5	J. & D.					
Duluth & Iron Range—								
Stock (owned by Minn. Iron Co.).....	500,000	1888	118	656,764	276,231	Controlled by Minn. Iron Co. In 1889 sur. over charges \$151,864; in 1890, \$330,744; in 1891, \$374,931. For 3 mos. of 1892 net earns. \$12,461, agst. def. of \$25,807 in 1891.
1st M. (M. I. Co. owns \$400,000).1937	4,531,000	5	A. & O.	1889	117	1,019,989	433,340	
Ine. cert. (owned by Minn. Iron Co.)	3,500,000	....	....	1890	115	1,114,679	573,653
				1891	116	1,154,129	616,883	
							*226,550	
Duluth South Shore & Atlantic—								
Stock, common.....	12,000,000	1888	371	1,476,898	556,942	Connects with Canadian Pacific, by which company it is controlled. The new 1st consolidated mortgage is for \$20,- 000,000, of which sufficient is reserved to retire prior bonds; interest on this is guar. by Canadian Pacific. For 3 mos. of 1892 gross earnings, \$270,893, against \$238,457 in 1891; net \$45,185, against \$48,174.
Stock, pref. (6 per cent non-cum.)	10,000,000	....	....	1889	565	1,976,350	829,474
Mar. & Ont. 1st M. (ext.). Dec., 1892	1,354,500	4	J. & D.	1890	....	2,241,097	818,393
Mar. H. & On. M., red. at 100....1908	576,000	6	M. & S.	1891	589	2,160,118	818,393	
Mort., 1st on 45 m., red. at 105..1923	1,500,000	6	J. & D.				*493,258	
Gen. Mort., 1st M. on M. & W...1925	1,400,000	6	A. & O.					
Dul. S. S. & Atl. 1st mort. gold..1937	4,000,000	5 g.	J. & J.					
New 1st con. M., int. guar. gold.1990	(?)	4 g.	F. & A.					
Car trusts.....1895	520,325	6					
		Last	paid.					

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

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STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Elizabeth Lex. & Big Sandy.—(Concl'd)	\$			1890 1891	140 139	\$ 828,281 775,787	\$ 239,713 146,142 *164,100	and interest. There are also \$489,- 520 certificates of indebtedness.
Elmira Cortland & Northern—								
Stock	2,000,000	----	----	1887-88	139	436,684	73,033	Years 1889-90 and 1890-91 end June 30;
1st pref. mort., gold	750,000	6 g.	A. & O.	1888-89	139	431,876	83,290	previously Sept. 30. In 1890-91 net
1st mort., gold	1,250,000	5 g.	A. & O.	1889-90 1890-91	139 140	480,932 463,452	117,854 97,171 *107,500	earnings \$115,171; int. on pref. mort., \$46,400, rentals, etc., \$18,000; balance, \$50,771.
Elmira & Lake Ontario—								
Stock	1,500,000	----	----	1888	103	662,797	df. 19,237	Leased to No. Central RR. for net earn-
Sodus Bay & So. 1st M., gold....1924	500,000	5 g.	J. & J.	1889 1890 1891	103 103 103	630,449 733,447 706,186	cf. 48,996 df. 25,512 3,574 *25,000	ings and known as Canandaigua Div- ision. Lease may be terminated on 30 days' notice by either party.
Elmira & Williamsport—								
Stock, common	500,000	5	M. & N.	1888	78	993,337	305,702	Leased to the Northern Central RR. for
Stock, preferred	500,000	7	J. & J.	1889	78	841,404	187,644	999 years for \$151,500 per annum, and
1st mortgage	1,000,000	6	J. & J.	1890	78	912,682	148,085	known as the Elmira Division.
Income bonds	570,000	5	A. & O.	1891	78	955,727	213,758 *60,000 †23,500	
Erie & Pittsburgh—								
Stock	1,998,400	7	Q.—M.	1888	101	622,151	193,671	Earnings here are given without other re-
Consol. M. (free of State tax) ...1898	2,109,000	7	J. & J.	1889	101	638,968	160,273	ceipts. Leased to Penn. Co. for 7 p. et.
Equipment bonds	511,000	7	A. & O.	1890	101	737,317	190,713	on stock and int. on bonds. Loss to les-
Genl. M. (\$4,500,000) "A," g., gu.1940	775,000	4 g.	J. & J.	1891	101	694,740	200,042 *214,400	see in '88, \$211,063; in '89, \$290,734; in '90, \$267,705; in '91 \$201,724.
Eureka Springs—								
Stock	500,000	----	----	1888-89	19	82,841	46,984	Has traffic contract with St. Louis & San
1st mort., gold	500,000	6 g.	F. & A.	1889-90	19	75,098	40,081	Francisco RR. For 3 mos. end, Mch. 31,
2d mort., incomes	500,000	6	Feb. 1	1890-91	19	77,454	43,654 *30,000 †30,000	92, net earns. \$11,031, agst. \$10,106 in '91. In 1889 paid 4 per cent interest on incomes; in 1890 paid 3 per cent.

* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Evansville & Indianapolis—	\$					\$	\$	
Stock.....	2,000,000	....	....	1887-88	150	246,955	89,021	Consol. bonds are guar. by Ev. & T. H.
Terre Haute & So. E. 1st mort..1909	260,000	7	M. & S.	1888-89	150	278,348	93,846	Year 1887-88 ends Aug. 31; since then
1st mortgage, gold.....1924	652,000	6 g.	J. & J.	1889-90	150	315,110	109,617	June 30. Net earns. July 1 to Dec. 31,'91
Con. M., g. (\$2,500,000), guar...1926	1,588,000	6 g.	J. & J.	1890-91	150	328,278	124,866	(6 mos.), \$95,511, agst. \$70,246 in 1890.
							*152,600	
Evansville & Terre Haute—								
Stock.....	3,000,000	See r	emarks.	1887-88	156	863,677	406,464	Company guar. the Evans. & Rich. RR.
1st con. M., gold.....1921	3,000,000	6 g.	J. & J.	1888-89	} 156	787,090	378,605	bonds. Div. in 1887 to 1890, 5 p. c. per
1st mort. (Mt. Vernon Br.), gold.1923	375,000	6 g.	A. & O.	10 mos				an.; in 1891, 7 p. c.; 2 in Jan., 1892, and
E. & T. H. consol.....1910	30,000	6	J. & J.	1889-90	159	1,022,407	525,314	in April, '92, 5 p. c. in gen. mort. bonds.
Sull. Co. Coal Br. 1st M., gold....1930	450,000	5 g.	A. & O.	1890-91	161	1,140,131	532,187	July 1 to Dec. 31,'91 (6 mos.), net earns.
1st gen. M. (for \$7,000,000), gold.1942	1,150,000	5 g.	A. & O.				*284,300	\$331,352, agst. \$277,709 in 1891.
Fitchburg—								
Stock, com. (Mass. owns \$5,000,000)	7,000,000	....	....	1887-88	369	5,463,298	985,413	Preferred stock is non-cumulative. Divi-
Stock, preferred (4 p. c. non-cum.)...	16,497,600	4	In 1892	1888-89	369	5,824,841	1,109,282	dends on preferred in 1890 2 p. c.; in
Bonds.....1897	500,000	6	A. & O.	1889-90	369	6,259,534	1,461,948	1891, 3½ p. c.; in 1892, 4 p. c.
Bonds.....1894	500,000	7	A. & O.	1890-91	436	6,851,004	1,442,557	Since 1887-88 year ends June 30.
Bonds.....1899 to 1908	5,250,000	5	Various				*968,323	From July 1, 1891, to Meh. 31, 1892, gross
Bonds to Mass. (4 p. c. aft. 1896).1937	5,000,000	3½	F. & A.					earns. \$5,490,621, against \$5,355,739,
Bonds.....1897	2,250,000	4½	M. & S.					in 1890-91; net, \$1,728,367, against
Bonds.....1904-5	1,000,000	4	Various					\$1,542,314; surplus over charges,
Bonds.....1907	1,500,000	4	A. & O.					\$659,292, against \$504,392 in 1890-91.
Bonds.....1920	500,000	4	J. & D.					Income accounts showed:
Bonds.....1900	500,000	5	J. & D.					1889-90. 1890-91.
Boston Barre & Gard. 1st mort.1893	391,000	5 & 7	A. & O.					Miles operated.... 369 436
2d mortgage.....1895	186,300	3	J. & J.					Gross earnings....\$6,259,533 \$6,851,002
3d mort. (convert. into stock).1895	57,300	6	J. & J.					Net earnings....\$1,733,928 \$1,717,537
Troy & Boston 1st M. cons. bonds.1924	577,000	7	J. & J.					Rentals paid.....\$271,980 \$274,980
Bos. H. Tun. & West. deb. bnds.1913	1,400,000	5	M. & S.					Interest..... 807,417 889,284
H. T. D. & E. note.....April, 1893	500,000	4¼	....					Dividends..... 261,835 562,749
Chesh. RR. bonds (not mort.) 1896-8	800,000	6	J. & J.					
Monadnock RR. bonds.....1897	48,000	5	....					Tot. disb'sem'ts.\$1,341,232 \$1,727,012
Brook. & Pep. bonds, guar.....1911	100,000	5	J. & D.					Balance.....sr.\$392,696 def.\$9,475

*Obligatory interest.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Flint & Pere Marquette—	\$					\$	\$	
Stock, common (\$3,500,000).....	3,298,200	....	....	1888	380	2,447,031	800,606	Pt. Huron & N. W. earns. not incl. in table
Stock, preferred (non-cum.).....	6,382,000	2½	Feb. '92	1889	384	2,370,133	746,836	prior to 1890. Divs. on pref. stock were
Holly W. & Mon. 1st M., s. fd. end. 1901	1,000,000	8	J. & J.	1890	627	2,923,575	881,166	5½ in '85; 4½ in '86; 5½ in '87; 12 in
Mortgage (\$5,000,000) gold.....1920	3,999,000	6 g.	A. & O.	1891	630	2,900,624	861,213	'88; 6½ in '89; 6 in '90; 3½ in '91; 2½
Con. mort. gold (\$10,000,000).....1939	1,800,000	5 g.	M. & N.				*585,470	in Feb., '92. Net earns. 4 mos. of 1892
Port Huron & Northw. 1st M....1899	104,000	7	A. & O.					\$298,739, against \$264,469 in 1891;
Port H. Div. 1st M., g., \$3,500,000. 1939	3,125,000	5 g.	A. & O.					surplus over charges, \$101,601, against
Equipment bonds.....Nov., '92 to '97	240,000	5	M. & N.					\$77,588.
Florida Central & Peninsular—								
Common stock.....	26,082,000	....	....	1887-88	574	1,019,815	170,648	The Florida Railway & Nav. Co. was sold
1st preferred stock (5 p. e. cum.).....	1,582,000	....	....	1888-89	573	1,093,031	202,648	in 1888, and the reorganized system
2d " " (5 p. e. non-cum.).....	4,500,000	....	....	1889-90	596	1,171,370	190,403	embraces 628 miles. Jan. 1 to Mar.
1st mort., gold.....1918	3,000,000	5 g.	J. & J.	1890-91	577	1,341,879	270,210	31, 1892, net earnings \$204,760, agst.
Exten. 1st M. (1'd gr.) gold.....1930	428,000	5 g.	J. & J.				*183,832	\$122,663 in 1891.
Car trusts.....1896	177,698	7	....				
Fort Worth & Denver City—								
Stock (U. P. D. & G. owns \$7,766,000)	9,375,000	....	....	1887-88	450	1,016,113	354,332	Controlled by Union Pacific Denv. & Gulf
1st mort., gold.....1921	7,963,000	6 g.	J. & D.	1888-89	450	1,400,077	487,244	Railway and forms part of that system.
Pan Handle RR. 1st mort.....1929	225,000	5	J. & J.	1890	469	2,044,563	795,359	Surplus over charges in 1890, \$275,292;
Equipment bonds.....1899	160,000	5	....	1891	469	2,014,720	592,946	in 1891, \$64,735.
							*497,030	
Fort Worth & Rio Grande—								
Stock (\$3,500,000).....	2,118,000	....	....	1891	.....	296,653	112,500	Gross earnings 5½ mos. of 1892, \$147,-
1st mort., gold.....1928	2,888,000	5 g.	J. & J.	11 mo	.....		*144,400	992, against \$85,481 in 1891.
Galveston Harrisburg & San Antonio—								
Stock.....	27,093,012	....	....	1888	937	3,804,674	982,874	By arrangement with holders all of the
1st mort., gold, land grant.....1910	4,756,000	6 g.	F. & A.	1889	937	3,937,290	816,955	interest on W. D. 2ds is not paid unless
2d mort.....1905	1,000,000	7	J. & D.	1890	937	4,285,678	917,947	earned. Def. under charges in '90, \$214,-
Western Division 1st M., gold.....1931	13,418,000	5 g.	M. & N.	1891	937	4,517,589	1,247,369	736; sur. in 1891, \$94,683.
Western Division 2d M.....1931	6,354,000	6	J. & J.				*1,307,185	For 4 mos. of 1892 net earnings \$256,701,
Texas School Bonds.....	101,719	3	....					against \$197,745 in 1891.
Galveston Houston & Hend. of 1882—								
Stock.....	1,000,000	1888	50	372,699	22,492	Leased to the Inter. & Great Northern,
							* Obligatory interest.	

STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Galv..Hous.&Hen.of 1882—(<i>Concl'd</i>)— 1st mort., guar.....1913	\$ 2,000,000	5	A. & O.	1888-89 1889-90 1890-91	50 50 Earnings are not reported.	\$ 381,921 418,457	\$ 36,489 69,115 *100,000	having its bonds guar. by that company. In 1888-89 and 1889-90 year ended Sept. 30. No statement made for 1890- 91.
Georgia Midland & Gulf— Stock (\$2,000,000)..... 1st mortgage, gold.....1926 Incomes (non-cum).....	1,245,000 1,494,000 105,000	.... 6 g. 6	.... J. & J.	1890-91	99	212,222	63,408 *80,640 16,300	Columbus, Ga., to McDonough, 98 miles. There are about \$50,000 car trusts. Def. in 1890-91 under charges \$19,272.
Georgia Pacific— Stock (\$4,378,432 held by R.&W.P.T.) 1st M., \$10,000 per m., int. guar.1922 Con.2d M.(\$9,000 p.m.), g., int. gu.1923 Cons.2d incomes, non-cum., gold.1924 Equip. M., sinking fund, gold, gu.1903 Equip. M., g., gu. by R. & D., 1892-1906	8,555,000 5,663,000 5,002,338 5,042,338 1,273,000 Nil.	.... 6 5 g. 5 g. 5 g. 6 g.	.... J. & J. A. & O. A. & O. F. & A. M. & N.	1887-88 1888-89 1889-90 1890-91	377 519 566 566	1,324,926 1,330,698 1,762,938 1,889,316	326,527 147,243 163,371 def. 73,258 *653,545 †252,115	Controlled by Rich. & W. Pt. Term. and in 1891 leased Cent. of Ga., but lease was annulled. In '90-91 gross earns. \$1,889, 315; def. under oper. exp. \$12,816; def. under charges, improvements, &c., \$1, 509,531.
Georgia Railroad— Stock..... Bonds, not mort. 1897, 1910 & 1922 Bonds, not mort.....1922	4,200,000 2,300,000 200,000	11 6 5	Q.—Jan J. & J. J. & J.	1887-88 1888-89 15 mos. 1889-90 1890-91	307 307 307 307	1,572,019 1,906,733 1,744,811 1,951,898	614,374 607,882 566,040 718,680 *148,000	Leased to Louisville & Nashville and Cen- tral of Georgia. Divs. in 1888, 10; since, 11 p. c. per annum; net earnings July 1, 1891, to Apl. 30, 1892, \$294,589, against \$624,845 in 1890-91.
Georgia Southern & Florida— Stock..... 1st mort., gold (\$12,000 p. m.)...1927	4,275,000 3,420,000	.... 6 g.	.... J. & J.	1890-91	285	773,863	240,500 *205,200	Receiver appointed in 1891. July 1, 1891, to Apr. 30, 1892, net earns. \$219,595, against \$193,938 in 1890-91.
Grand Rapids & Indiana— Stock..... 1st M., l. gr., g. gu. by Penn. RR. 1899 1st M., gld. (\$505,000 are ld. gr.) 1899 1st M., ext., gold, guar. by Pa. RR. 1941 2d M., redeem. at 105 till Aug., '94. 1899 General mort. (\$13,000,000)....1924 Mackinaw loan.....	4,986,081 4,096,000 1,279,000 3,000,000 4,625,000 275,000	.... 7 g. 7 g. 4½ g. 6 5 6	.... J. & J. A. & O. J. & J. M. & N. M. & S.	1888 1889 1890 1891	409 408 428 432	2,232,788 2,291,166 2,602,415 2,404,951	687,053 63,545 828,622 672,956 *772,025	Penn. RR. extends the 7 p. c. guar. bonds for 50 yrs. at 4½ p. c. int. In '89 def. \$28,- 433; in 1890 sur. \$30,292; in 1891 def. \$317,758. Net earns. 4 mos. of 1892 \$274,751, agst. \$281,851 in 1891.

* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profit and Int. Charge	REMARKS.
Great Northern—	\$					\$	\$	
Stock, preferred.....	20,000,000	2½	In 1892	Great N	orthern Syslem.	—	—	The first statement is for the entire Great
Collat. tr. M., red. at 100 after '93. 1902	15,000,000	4 g.	M. & S.	1890-91	3,292	14,902,130	3,120,479	Northern system, and the net profits are
Minneap. Un. RR. 1st M., g., gu. 1922	2,150,000	6 g.	J. & J.				*1,696,500	made after deducting the St. Paul M. &
Do do 1922	650,000	5 g.	J. & J.					M. interest and dividends as rental. The
East. of Minn. 1st M., g., guar. 1908	4,700,000	5 g.	A. & O.					second statement shows results on St.
Mont. Cent. 1st M., gold, guar. 1937	2,000,000	5 g.	J. & J.					Paul M. & M. only, not incl. land sales.
Do do 1937	6,000,000	6 g.	J. & J.					The Pacific Extension of the Great North-
Willmar & S. Falls bonds (pledged) ..	2,625,000	6	....					ern being under construction, neither
Dul. W. & Pac. bonds (pledged)	1,375,000	6	....					bonds nor earnings are here included.
St. Paul Minneapolis & Manitoba—								Dividends on Gt. No. stock 1 p. c. in 1890;
Stock, gold.....	20,000,000	6 g.	Q.—F.	St. Paul	Minn & Man.—			4¾ in 1891; in 1892 to date, 2½.
1st M. ld. gr. s. fd., g., (dr. at 105). 1909	2,754,900	7 g.	J. & J.	1888-89	12931	8,586,566	3,586,494	The St. P. M. & Man. is leased for 6 p. c.
2d mort., gold..... 1909	8,000,000	6 g.	A. & O.	1889-90	12784	9,373,999	4,582,874	on stock, the G. N. assuming the bonds.
Dak. Ex. 1st M., g. (\$12,000 p. m.) 1910	5,676,000	6 g.	M. & N.	1890-91	12796	10,281,714	4,818,109	Gross earnings of Gt. No. system for 5
Consol. mort., gold..... 1933	15,165,000	4½ g.	J. & J.				*2,801,108	mos of 1892, \$5,489,385, agst. \$4,320,-
Consol. mort., gold..... 1933	13,344,000	6 g.	J. & J.					549 in 1891.
Montana Ext. 1st M., gold..... 1937	7,616,000	4 g.	J. & D.					
Green Bay Winona & St. Paul—								
Stock, common.....	8,000,000	....	....	1887-88	250	354,774	59,316	Incomes assessed 10 p. c. and stock 5 p. c.
Stock, pref. (7 per ct. when earned) ..	2,000,000	....	....	1888-89	250	304,801	25,598	Reorganization nearly completed, and
1st mortgage..... 1911	1,600,000	6	F. & A.	1889-90	250	332,476	42,006	\$2,500,000 new consol. 5s to be given
Funded coupon bonds..... 1906	280,830	6	F. & A.	1890-91	Earn	ings not re	ported.	for old bonds, &c., and new incomes for
2d M., incomes, non-cum..... 1911	3,781,000	8	M. & N.				(?)	old incomes.
Hannibal & St. Joseph—								
Common stock.....	9,168,700	....	....	1888	295	2,407,766	482,864	C. B. & Q. owns a majority of stock and
Preferred stock (7 per cent non-cum.)	5,083,024	6½	in 1891	1889	296	2,890,103	800,413	all the debent. bonds, and operates the
Consol. mort..... 1911	8,000,000	6	M. & S.	1890	295	2,796,002	622,669	road; 7 p. c. paid on pref. stock in 1887,
				1891	295	2,805,853	921,073	5 in 1889, 1-93 in 1890, 6-82 in 1891.
							*480,000	In 1891 sur. over int., \$409,780.
Harrisb. Portsm'th Mt. Joy & Lanc'r—								
Stock.....	1,182,550	7	J. & J.	Earn'gs	not	separately	reported.	Leased to Penn. RR. for 999 years at 7 per
1st M. (ext. in '83) int. gu. by Pa. RR. 1913	700,000	4	J. & J.				*28,000	cent on stock and interest on bonds.
Hartford & Connecticut Western—								
Stock.....	2,635,700	2	F. & A.	Earn'gs	not	reported s	eparately.	Leased to Cent. N. E. & W. for interest and
				Average.			* Obligatory interest.	

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Hartford & Conn. West.—(Concluded)—	\$					\$	\$	
1st mortgage.....1903	608,000	5	J. & J.				*36,301	2 p. c. div. The Conn. West 7s are con- vertible into stock at 60 p. e.
Conn. West. bds. (conv. into stk.) 1900	84,300	7	....				
Housatonic—								
Stock, common, exch'ble for pref.	35,000	....	....	1887-88	163	1,087,413	186,556	Control was bought in June, '92, by Messrs.
Stock, preferred (4 p. c. non-cum)....	2,867,800	4 3/4	in 1887	1888-89	163	1,204,213	273,647	Morgan and Rockefeller, presumably
Consolidated mort.....1910	100,000	4	A. & O.	1889-90	163	1,520,124	344,575	for the N. Y. N. H. & H.
New consols for \$3,000,000 gold. 1937	2,839,000	5 g.	M. & N.	1890-91	163	1,548,956	262,712	
Danbury Br. M. (red. Oct. '92)....1912	61,000	5	A. & O.				*149,000	
Houston East & West Texas—								
Stock (\$10,000,000 authorized).....	1,920,000	....	....	1887	192	364,820	106,445	Road to be sold Aug. 2 and reorganized
1st mort., gold (\$7,000 per mile. 1898)	1,344,000	7 g.	M. & N.	1888-89	192	369,577	70,252	with \$3,840,000 5 p. c. bonds; nearly all
2d mort., 1d gr. (\$5,000 p. m.)...1913	750,000	6	J. & J.	1889-90	192	424,111	85,139	the old 1sts have been deposited. The 2d
				1890-91	Earnings not re		*139,080	mortgage bonds were pledged for money
Houston & Tex. Cent. Railroad—								loaned. No statement made for 1890-91.
Stock.....	10,000,000	....	....	1887	521	2,896,999	305,497	Road reorganized with bonds as here given;
1st M., 1d. gr., g., int. gu. rd. at 110. 1937	7,735,000	5 g.	J. & J.	1888	521	2,786,053	523,965	fixed charges and taxes to be about
Con. M., 1. g., g., int. gu. rd. at 110. 1912	3,634,000	6 g.	A. & O.	1888-89	507	3,262,363	700,869	\$985,000. Int. on all the bonds is guar.
Gen'l M., gold, int. guar.....1921	4,303,000	4 g.	A. & O.	1889-90	507	3,863,919	1,024,759	by So. Pac. Company, and also principal
Deben., prin. and int. gu. by So. Pa. 1897	411,000	4	A. & O.				*879,250	of the debentures. Year ends Sept. 30
Do do do do 1897	705,000	6	A. & O.					since 1888.
Union Depot.....	60,000	....	....			
Huntingdon & Broad Top—								
Stock, common.....	1,371,800	(?)	July '92	1888	64	516,000	290,193	The 1st mort. due Oct. 1, 1890, was ex-
Stock, preferred (7 per cent).....	1,990,500	(?)	July '92	1889	64	523,843	252,035	tended at 4 per cent. The dividends on
1st M. (ext. in 1890) int. in gold. 1920	416,000	4 g.	A. & O.	1890	64	721,879	363,560	preferred were 2 per cent July, 1887,
2d mort. (int. in gold).....1895	367,500	7 g.	F. & A.	1891	64	690,391	366,296	5 in 1888, 5 in 1889, 5 1/2 in 1890, 7 in
3d mort., consolidated.....1899	1,497,000	5	A. & O.				*134,140	1891; 3 1/2 Jan., '92.
Car trusts.....	338,541	5	....				
Illinois Central—								
Stock, common.....	45,000,000	2 1/2	Mar. '91	1888	1,953	13,583,168	3,771,981	Illinois Central controls Dubuque & Sioux
Leased line 4 per cent stock.....	10,000,000	4	J. & J.	1889	2,275	6,852,186	2,621,554	City and Iowa Falls & Sioux City lines,
Mort. bonds, sterling.....1895	2,500,000	6 g.	A. & O.	1st 6m }				through ownership of stock. In June,
Ster'l'g b'nds (£10,000 dr'n ann). 1903	3,700,000	5 g.	A. & O.	1889-90	2,875	17,213,225	5,644,177	1892, bought the Lou. N. O. & Tex. RR.
		† Last paid.					* Obligatory	interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Illinois Central—(Concluded.)—	\$					\$	\$	
Mortgage, sterling.....1905	1,000,000	5 g.	J. & D.	1890-91	2,875	19,079,569	5,409,327	In 1886 paid 7½ per cent dividend; in
Bonds, gold.....1951	1,500,000	4 g.	J. & J.				*2,675,545	'87 and '88, 7; in '89, 5½; in '90, 6; in
Bonds, gold.....1951	2,499,000	3½ g.	J. & J.					'91, 5 p. c.; in 1892 to date, 2½.
B'ds, & (sec. by C. St. L. & N. O. con). 1950	5,266,000	3½ g.	J. & J.					Year 1889-90 and 1890-91 ends June 30.
Bonds (\$2,000,000 M. on C. & Sp.). 1898	1,600,000	6	J. & J.					In 1890-91 and 1889-90 the income ac-
Bonds, mort. on Mid. Div.....1921	968,000	5	F. & A.					count was just about equal to interest
Col. tr., g. (\$2,961,000 h'd by Co.). 1952	15,000,000	4 g.	A. & O.					and dividends.
Southern Division—								For 10 months from July 1, 1891, to Apr.
1st mortgage.....1897	1,372,000	7	M. & N.					30, 1892, gross earnings (including Iowa
2d mortgage.....1907	80,000	6	J. & D.					lines), \$16,227,582, against \$15,046,656
Cons. M., g. (for \$18,000,000). 1951	16,542,000	5 g.	J & D 15					in 1890-91; net (taxes deducted), \$4,-
Memphis Div. M., gold.....1951	3,500,000	4 g.	J. & D.					566,754, against \$4,512,831.
Cairo bridge bonds.....1950	3,000,000	4 g.	J. & D.					
Indianapolis Decatur & Western—								
Stock, common.....	2,400,000	---	---	1887-88	152	399,984	99,112	Reorganization in progress; lease pro-
I. D. & S. 1st mort., gold.....1906	1,800,000	7 g.	A. & O.	1888-89	153	425,336	98,481	posed to C. H. & D. RR. For 10 months
I. D. & W. 1st M.g. (\$1,942,000). 1947	142,000	5 g.	A. & O.	1889-90	153	436,397	89,833	from July 1, 1891, net earnings, \$106,595,
2d mort. (inc. non-cum. till 1893). 1948	1,382,500	5 g.	J. & J.	1890-91	153	478,438	94,930	agst. 111,810 in 1890-91.
Inc. bonds (non-cum.) dr. at 100.....	795,000	5	Oct. 1				*133,100	
							†108,875	
Indiana Illinois & Iowa—								
Stock.....	3,597,800	---	---	1888-89	---	220,581	40,828	The 1st mort. of 1939 and the incomes
New 1st M.g. (red. at option) ...1939	800,000	4 g.	J. & D.	1889-90	169	326,887	71,537	are redeemable at 30 days' notice. Jan.
1st and 2d inc. mort. (non-cum.). 1939	457,500	4	J. & D.	1890-91	170	446,331	110,021	1 to Mar. 31, 1892, net earnings \$59,-
							*33,500	888, against \$42,798 in 1891.
							†17,480	
Indianapolis & Vincennes—								
Stock.....	1,402,000	---	---	1888	129	451,251	34,364	The Peun. Co. controls and operates the
1st mort., guar.....1908	1,700,000	7	F. & A.	1889	128	459,623	51,247	road, advancing deficit in interest. Large
2d mort., guar.....1900	1,402,000	6	M. & N.	1890	133	459,607	68,690	amounts are due lessee; loss to lessee in
				1891	133	473,928	64,571	'88, \$173,790; in '89, \$155,436; in '90,
							*203,120	\$160,848; in '91, \$138,548.
International & Great Northern—								
1st mort., gold.....1919	7,954,000	6 g.	M. & N.	1888	825	3,273,426	448,366	Controlled by Mo. Pac. RR. Reorganized
							* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Internat. & Gr. North.—(Concluded)—	\$					\$	\$	
2d mort., gold (4½ p. c. till 1897). 1909	7,968,500	4½ ²⁵ g	M. & S.	1889	825	3,907,366	940,258	in 1892. Second M. int. reduced to 4½ per ct. till after Sept. 1, 1897. Earnings in 1890 and 1891 are gross and net from operations. For 4 mos. of 1892 def. under op. ex. \$86,295, agst. def. of \$126,447 in 1891.
2d mortgage, income. 1909	85,500	8	M. & S.	1890	825	4,053,649	545,746	
3d mort. (income till 1898). 1927	2,754,609	4	M. & S.	1891	825	4,098,634	618,713	
Certif's of indebtedness. Nov. '92-'97	757,618	5	M. & N.				*989,452	
Col. Bridge bonds, sink. fund. . . . 1920	225,000	7	M. & N.				†117,024	
Gal. Hous. & Hend. 1st mort. . . . 1913	2,000,000	5	A. & O.					
Iowa Central—								
Common stock (\$8,600,000).	8,199,962	----	----	1887-88	515	1,379,368	271,144	Paid 1 p. ct. on pref. stock in April, 1892. Int. on Keith. Bridge bonds has been deducted as rental. Net earnings from July 1, 1891, to Apr. 30, 1892, \$498,144, against \$477,890 in 1890-91.
Preferred stock (\$5,600,000).	5,543,730	1	Apr. '92	1888-89	515	1,401,974	77,713	
1st mort., gold (\$15,000 p. m.). . . 1938	6,400,000	5 g.	J. & D.	1889-90	504	1,604,838	326,197	
				1890-91	493	1,715,843	374,465	
							*320,00	
Jacksonville Louis. & St. Louis—See C	Chicago Peo	ria &	St. Lon.					
Jacksonville Tampa & Key West—								
Stock	2,600,000	----	----	1889-90	200	566,478	131,086	Fla. So. controlled, and collat. trust bonds issued for its stock and bonds. Land grant, 1,500,000 acres. July 1, 1891, to May 31, 1892, net earnings on 200 miles \$327,885, against \$240,855 in 1890-91.
1st mort. gold (redeem. at 110). 1914	1,566,000	6 g.	J. & J.	1890-91	200	705,267	228,339	
Equip. bonds, Ser. A & B, \$15,000 p. a.	60,500	6	A. & O.				*136,560	
At. C. St. J. & T. R. 1st mort., g. 1906	360,000	6 g.	M. & S.					
San. & Lake Eustis 1st mort., g. 1916	290,000	6 g.	M. & S.					
Jefferson—								
Stock	2,096,050	----	----	Earn'gs	not	separately	reported.	Susquehanna Depot to Carbondale, Pa., and branch, 45 miles. Leased in perpetuity to Erie RR. for \$155,900 per year.
1st M. (extend.), Hawley Br. . . . 1927	204,000	4½	J. & J.				*154,940	
2d M. (extend.), Hawley Br. . . . 1927	96,000	6	J. & J.					
1st M., gold (guar. by Erie). . . . 1909	2,800,000	5 g.	A. & O.					
Junction (Philadelphia)—								
Stock	250,000	(?)	1892	1888-89	3-56	269,925	160,727	It connects various lines coming into Philadelphia. Large dividends are paid —20 p. c. in 1885, 30 in 1886, 45 in 1887 and 1888, 50 in 1889; 45 in 1890; in Oct., 1891, 20.
1st mort. (extended). 1907	425,000	4½	J. & J.	1889-90	3-56	279,036	166,022	
2d mort. 1900	300,000	6	A. & O.	1890-91	3-56	204,611	96,184	
				1891-92	Earn'gs	not rep	orted.	
							*38,125	
Kanawha & Michigan—								
Stock, (\$10,000,000).	9,000,000	----	----	1889-90	134	305,216	68,854	Extension from Malden to Kanawha Falls proposed. For 5½ mos. of 1892 gross earns. \$158,481 agst. \$131,303 in 1891.
1st M., gold, guar. by T.&O.Cent. 1990	1,335,000	4 g.	A. & O.	1890-91	142	347,702	86,201	
							*53,400	

* Obligatory interest.

† Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Kansas City Belt—	\$					\$	\$	
Stock (authorized \$2,500,000).....	100,000	----	----	1889-90	10	211,401	116,936	Stock owned by the Atchison, the K. C. Ft.
1st M. (\$534,000 g. by K. C. F. S. & M. 1916)	1,930,000	6	J. & J.	1891	10	201,916	104,935	S. & M. and the C. M. & St. P. Deficit
							*115,300	under charges in 1891 \$11,001.
Kansas City Clinton & Springfield—								
Stock (\$2,500,000).....	1,775,400	----	----	1887	163	261,675	99,456	Cedar June, Kan., to Ash Grove, Mo., and
1st M., gold, guar. 1925	3,192,000	5 g.	A. & O.	1888	163	274,135	106,981	branch, 174 miles; but only 163 miles
Pleas. Hill & De Soto 1st M., gold. 1907	58,000	7 g.	A. & O.	1889-90	163	354,477	151,135	operated. First mortgage bonds are
				1890-91	163	385,623	140,368	guar. by the Kan. C. F. S. & M. R.R. Year
							*163,600	1889-90 and 1890-91 ends June 30.
Kansas City Fort Scott & Memphis—								
Stock, common.....	9,997,000	11	Feb. '91	1888	671	4,367,963	1,431,906	Contingent interest is given here separ-
Stock, preferred.....	2,750,000	8	Feb. '92	1888-89	671	4,628,626	1,584,654	ately. Dividends on common stock in
Consol. mort. (\$25,000 p. m.) 1928	11,812,000	6	M. & N.	1889-90	671	4,998,353	1,587,420	'88, 3½; in '89, 3; in '90, 3½; in 1891,
<i>Kansas City Fort Scott & Gulf—</i>				1890-91	671	4,714,945	1,307,082	1. On preferred stock 8 per cent has
1st M., ld. gr., sink. fd. (dr. at 110). 1908	2,247,000	7	J. & D.				*1,070,700	been paid to date. Earnings here in all
Mort. on brs. guar. (dr'n at 105). 1910	1,215,000	7	M. & S.				Contingent 457,490	the years have been consolidated for
Kan. & Mo. R.R. 1st mort. 1922	390,000	5	F. & A.					the two roads; since 1888 year ends June
10-year coupon notes. 1895-96	320,000	6	----					30. Surplus of consolidated company
<i>Kansas City Springfield & M.—</i>								over charges and dividends was \$20,-
Plain bds. (redeem. at will at 105) 1894	500,000	6	M. & N.					222 in '88, \$89,654 in '88-89, \$2,747 in
<i>Contingent liabilities—</i>								'89-90 and \$47,909 in '90-91.
Kansas City Cl. & Sp., gold, guar. 1925	3,192,000	5 g.	A. & O.					Net earns. July 1, 1891, to Apr. 30, 1892,
Kansas City Belt, guar. 1916	534,000	6	J. & J.					\$1,209,391, against \$1,118,973; surplus
Current River R.R. 1st M., guar. 1927	1,606,000	5	A. & O.					over charges, \$305,583, against \$228,-
K. C. & M. B. 1st M., g., gu., dr. at 110. '29	3,000,000	5 g.	A. & O.					048.
Kan. eq'p. bds. 1st M., gu. (red. 110) 1905	711,000	5	J. & J.					
Kansas City Mem. & Birmingham—								
Stock.....	5,956,000	..	----	1888-89	277	945,893	316,340	Five 1st M. coup. from Sept., 1891, funded
1st M. (dr. at 110) int. is funded. 1927	6,892,000	5	M. & S.	1889-90	277	1,210,174	425,406	into coup. notes. July 1, '91, to Apr. 30,
Coup. int. notes (sub. to call) 1901	861,500	6	M. & S.	1890-91	277	1,194,793	233,545	1892, def. under charges, \$147,132,
Bir. eqp. bds., gu., g., (red. at 110). 1903	1,000,000	6 g.	M. & S.				*123,230	agst. \$125,183 in 1890-91.
Mem. Equip. Co. gu. (red. at 110). 1905	189,000	6	F. & A.					
Kan. City St. Joseph & Coun. Bluffs—								
Stock.....	5,262,600	7½	In 1891	1889	316	1,810,465	687,611	C. B. & Q. owns the stock and operates
		† Last	paid.					* Obligatory interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Kan. C. St. Jos. & Coun. Bl.—(Conc'd)— Consol. mort. (Nos. 1 to 500 pf.) 1907 1st M. Nod. V. & Tar. V. (dr. at 100). 1920	\$ 5,000,000 587,000	7 7	J. & J. J. & D.	1890 1891	316 314	\$ 1,863,021 1,892,785	\$ 576,327 840,258 *391,090	the road. Paid 2 $\frac{3}{4}$ p. c. in 1890 and 7 $\frac{1}{2}$ p. c. in 1891.
Kansas City Wyandotte & N. W.— Stock..... 1st mort., gold.....1938 Equip. trust ser. 1 "a" & "b" 1892-1900 Kan. City & B. 1st M., gold, guar. 1939	2,973,000 3,750,000 626,000 400,000	.... 5 g. 6 5 g.	.... J. & J. Var J. & J.	1889 1889-90 1890-91	236 234 234	362,051 479,931 354,145	142,174 def. 12,980 def. 16,424 *245,000	Receiver appointed in 1890, and road to be reorganized. Mr. Gould owns control. Gross earns. 4 mos. of 1892, \$114,265, agst. \$94,342 in 1891.
Kentucky Central Railway— Stock, common (\$7,000,000)..... Cov. & L. 1sts. (ext'd in 1890)...1895 Do Do (ext'd in 1890)...1895 New mortgage (\$7,000,000).....1987	6,907,300 119,000 100,000 6,523,000	.... 5 5 4 g.	.... J. & D. J. & D. J. & J.	Earnings not reported	gs not reported	separately	*271,570	In Dec., 1890, stock was acquired by Lou. & Nash. RR., which operates the road. Maysville Div. is leased for \$28,000 per year.
Keokuk & Des Moines— Stock, common..... Stock, preferred (8 per cent)..... 1st M., int. guar. by C. R. I. & P. 1923	2,600,400 1,524,600 2,750,000	.... 13 $\frac{1}{4}$ 5	.... Dec. '81 A. & O.	Earnings not reported	gs not reported	separately.	*137,500	Leased to the C. R. I. & P. RR. for 25 per cent of earns.; but int. guar. Rental in 1889-90, \$137,500; in '90-91, \$137,500.
Kings County Elevated— Stock..... 1st mortgage, gold, ser. "A"....1925 1st mortgage, gold, ser. "A"....1925 2d mort. (\$7,000,000) int. fund'd. 1938 Fund. con. sep. (5 p. c. till Apr., '93) 1900 Ful. El. 1st M., g., gu. by K. Co. El. 1929	3,250,000 3,177,000 200,000 3,377,000 422,550 1,979,000	.... 5 g. 6 g. 5 5 to 6 5 g.	.... J. & J. J. & J. A. & O. Apr. 1 M. & S.	1888-89 1889-90 1890-91	6-77 6-89 6-89	639,552 716,467 811,069	173,118 155,280 238,528 *192,200	Neither earns. nor int. charges of the Fulton El. are incl. in table. 2d M. int. for 1890-1-2 was funded. In 1890-91, surplus over charges \$51,299. For 9 mos. ending March 31, 1892, surplus over charges was \$72,816, agt. \$25,476 in 1890-91.
Kingston & Pembroke— Stock (\$3,250,000)..... 1st m. gold (red. at will at 105) 1912	4,500,000 572,000	.... 6	.... J. & J.	1888 1889 1890 1891	113 113 113	203,304 182,876 178,864	59,545 48,363 44,435 *34,320	Surplus over charges in '86, \$4,028; in '87, \$16,784; in '88, \$25,225; in '89, \$14,043; in '90, \$6,865. No report for 1891 issued.
Lake Erie Alliance & Southern— Stock..... 1st M. (\$1,250,000).....1917	2,000,000 346,000	.... 6 g.	.... J. & J.	1890 1891	61 61	68,008 75,087	11,762 14,141	An extension to Fairport, on Lake Erie, is proposed. Net earnings Jan. 1 to *Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Lake Erie Alliance & So.—(<i>Concl'd</i>)— Inc.bds (non-cum.) g., red. aft. '97. 1917 All. & Lake Erie 1st mort. 1910	\$ 1,680,000 150,000	6 g. 7	.... ....			\$ \$	\$ * 31,260 † 100,800	April 30, 1892, \$7,323, against \$4,013 in 1891.
Lake Erie & Western Railroad— Stock, common. Stock, preferred (6 per cent, non-cum.) 1st mortgage, gold (\$10,000 p.m.) 1937 2d mortgage, gold (\$3,625,000). 1941	11,840,000 11,840,000 7,250,000 1,500,000	.... 2½ 5 g. 5 g.	.... In 1892 J. & J. J. & J.	1888 1889 1890 1891	589 589 722 725	2,167,789 2,517,601 3,074,438 3,273,355	708,061 896,305 1,129,153 1,292,829 * 437,500	Paid 4 per cent on pref. in 1890 and 1891, and 2½ to date in 1892. New road from Muncie to a point on Ind's div. is proposed. For 4 months of 1892 net earns. \$455,640, agst. \$408,368 in 1891.
Lake Shore & Michigan Southern— Stock, common. Stock, guaranteed. Consol. 1st M. (s. fd. 1 p. ct.), cp. 1900 } Consol. 1st M. (s. f. 1 p. ct.), reg. 1900 } Consol. 2d mort. (s. fund 1 p. e.). 1903 Lake Shore dividend bonds 1899 3d M. (C. P. & A. RR.) Oct., 1892 Buffalo & Erie 1st mort. bonds. 1898 Det. Mon. & Tol. 1st M., guar. ... 1906 M. C. mort. on Kal. & White P. 1940 Battle Cr. & Sturgis 1st M., g., gu. 1989 Sturgis Gosh. & St. L. 1st M., g., gu. 1989 <i>Interest paid as rental—</i> James. & Frank. 1st & 2d M., var. to '97 Mahoning Coal RR. 1st m., guar. 1934 Kal. All. & Gr. Rap. 1st M., guar. 1938	49,466,500 533,500 15,070,000 24,692,000 1,355,000 569,000 2,756,000 924,000 400,000 79,000 322,000 798,000 1,500,000 840,000	3½ 10 7 7 7 7 7 7 5 g. 3 g. 3 g. 7 5 5	Feb. '92 F. & A. J. & J. Q.—J. J. & D. A. & O. A. & O. A. & O. F. & A. J. & J. J. & D. J. & D. J. & J. J. & J. J. & J.	1888 1889 1890 1891	1,342 1,410 1,445 1,445	18,249,519 19,869,737 21,364,519 21,887,009	6,421,730 6,514,640 6,579,620 6,697,180 3,315,580	The consolidated mort. 7s are redeemed \$250,000 annually. In 1888 dividend was 5 per cent and sur. \$637,540. In 1889 dividend 5 per cent and surplus \$742,951. In 1890 surplus over dividends (6 per cent), \$332,555. In 1891, surplus over 6 p. c. dividends \$471,450. For the three months ending March 31, 1892, gross earnings \$5,528,062, against \$4,750,633 in 1891; net \$1,586,797, against \$1,535,105; surp. over charges \$622,297, against \$570,665.
Lehigh & Hudson River— Stock 1st mortgage, gold, int. reduced. 1911 2d mort. 1917 Consol. M. for \$3,000,000, gold. 1920 Warwick Valley 1st mortgage. 1900	1,340,000 800,000 208,320 569,000 145,000 5 5 5 g. 6 J. & J. J. & J. J. & J. A. & O.	1887-88 1888-89 1889-90 1890-91	63 63 90 90	235,502 269,598 314,332 383,114	88,292 95,079 128,356 144,847 * 108,848	Connects with the Hudson River bridge. Has a traffic contract with Lehigh Coal & Nav. Co. Central of New Jersey has control. In 1889-90 and 1890-91 year ends June 30; previously, Sept. 30. * Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Lehigh & Hudson Riv.—(Cont'd.)—	\$					\$	\$	
Warwick Valley 2d mortgage.....1912	240,000	6	A. & O.					July 1, 1891, to Apr. 30, 1892, net earn- ings were \$153,514, against \$110,484, in 1890-91.
Wawayanda RR. bonds.....1900	65,000	6	J. & J.					
Car trusts	40,000	6	....				
Lehigh Valley—								
Stock, common (guar.).....	40,335,010	See r	remarks.	1888-89	1,059	16,674,964	4,309,812	Leased to Phil. & Read. Rental 6 p. c. till
Stock, preferred (10 per cent).....	106,300	10	Q.—J.	1889-90	1,160	17,432,007	4,785,978	Nov. 30, 1892, and 7 p. e. afterwards,
1st mortgage.....1898	5,000,000	6	J. & D.	1890-91	1,305	18,910,261	5,110,841	and one-half of any surplus.
2d mortgage.....1910	6,000,000	7	M. & S.				*2,845,260	Receipts from interest, &c., are included
Cons. M., sterling, (dr'n at par).....1897	1,916,000	6	J. & D.					in gross receipts, and the Penn. & New
Consol. mort.....1923	8,586,000	6	J. & D.					York Canal & RR. earnings are also in- cluded.
Do do.....1923	2,904,000	4½	J. & D.					Controls and guar. bonds of Lehigh Val.
Do do annuity, irredeemable.....	3,843,000	6	J. & D.					Ry. Co. in N. Y. State and the Lehigh
Do do irredeemable.....	1,896,000	4½	J. & D.					Val. Terminal Co. in New Jersey.
Penn. & N. Y. 1st M. (end.).....1896	1,500,000	7	J. & D.					Dividends in 1888 and since, 5 per cent
1st M. (end).....1906	1,500,000	7	J. & D.					per annum.
P. & N. Y. gen. M. (guar), end.....1939	4,000,000	5	A. & O.					Surplus in 1888-89 over dividends, \$123,-
Do do do.....1939	3,000,000	4	A. & O.					040; in 1889-90, \$107,487; in 1890-91,
Easton & Amboy 1st M., guar.....1920	6,000,000	5	M. & N.					\$266,231.
Del. Land Co. bonds, gold, guar.....1920	1,200,000	5 g.	J. & J.					Net earnings Jan. 1 to March 31, 1892,
Mor. Can. & B'kg Co., st'k guar.....	1,175,000	10	F. & A.					\$542,740 against \$214,064 in 1891.
Consol. stock.....	1,025,000	4	F. & A.					
Lehigh Valley of New York—								
Stock.....	(?)	....	....	Earnin	gs	not reported.		Stock owned by Leh. Val., which guar. the
1st mort. gold, guar. by Leh. Val.....1910	15,000,000	4½ g.	J. & J.				*675,000	bonds.
Lehigh Valley Terminal—								
Stock.....	10,000,000	....	....	Earnin	gs	not reported.		Stock owned by Leh. Val., which guar. the
1st mort., gold, guar.....1941	10,000,000	5 g.	A. & O.				*500,000	bonds.
Little Miami—								
Stock, common (\$8,000,000 author'd).....	4,943,100	8	Q.—M.	1888	196	2,030,744	293,965	Leased to Pitts. Cin. Ch. & St. L. RR. The
Street Con. 1st and 2d M.....1894-1898	525,000	6	Various	1889	196	1,978,326	329,446	conv. bonds will be conv. into stock.
Renewal mort.....1912	1,500,000	5	M. & N.	1890	196	2,081,322	330,867	Nominal deficit to lessee in 1888, \$421,-
Permanent capitalized debt.....	100,000	6	J. & J.	1891	192	2,064,610	320,822	355; in 1889, \$385,873; in 1890, \$384,-
Convertible bonds (\$3,000,000).....	Nil.	7	....				*112,500	451; in 1891, \$373,304.
							* Obligatory interest.	

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
	\$					\$	\$	
Little Rock & Memphis—								
Stock.....	3,250,000	.....	.....	1888	135	676,179	197,662	Mem. & Little Rock reorganized. For 4 mouths of 1892 gross earnings were \$213,688, against \$227,218 in 1891.
1st mort., gold.....1937	3,250,000	5 g.	M. & S.	1889	133	610,154	179,000	
				1890	135	621,630	188,707	
				1891	Earn	ings not re	ported.	
							* 162,500	
Little Schuylkill—								
Stock	2,487,850	7	J. & J.	Earn'gs	not	separately	reported.	Leased to Phil. & Reading Railroad Co.
Long Island—								
Stock	12,000,000	5	Q.—F.	1887-88	344	3,596,035	895,391	Neither the ferry earns. nor the interest on the ferry bonds has been included here.
1st mortgage, main line.....1898	1,121,000	7	M. & N.	1888-89	361	3,574,425	1,042,532	
2d mortgage.....1918	268,703	7	F. & A.	1889-90	348	3,744,479	1,167,704	
Consol. M., gold (for \$5,000,000).1931	3,610,000	5 g.	Q.—J.	1890-91	361	4,122,497	1,286,398	
Gen'l M. (\$3,000,000), gold.....1938	3,000,000	4 g.	J. & D.				* 556,299	bonds has been deducted from net earnings prior to '88-89. Years now end June 30. There are also \$241,700 real estate mortgages.
Brooklyn & Mon. 1st M., guar....1911	250,000	6	M. & S.					
1st mortgage, guar.....1911	750,000	5 g.	M. & S.					
2d mort., gold, assumed.....1938	600,000	5 g.	J. & D.					
L. I. C. & F. 1st mort., assumed.1911	600,000	6	M. & N.					Surplus over charges and divs. in 1888-89, \$164,467; in 1889-90, \$164,427; in '90-91, \$253,164.
Con. mort., gold, assumed.....1937	650,000	5 g.	M. & N.					
N. Y. & Fl. 1st mort., assumed....1920	125,000	6	M. & N.					
Met. Ferry 1st M., g. (red. at 110).1937	1,250,000	5 g.	M. & N.					
L. I. R.R. mort. on ferry, gold....1922	1,500,000	4½ g.	M. & S.					July 1, '91, to Mch. 31, '92, net earns. \$1,038,032 agst. \$1,144,330; sur. over fixed ch'ges, \$432,769, agst. \$567,148 in '90-91.
Louisiana Western—								
Stock	3,360,000	.....	.....	1888	112	966,494	476,909	Operated by South. Pacific Co. In '87, '88 and 1889 receipts include earnings from traffic only and not "other receipts."
1st mortgage, gold.....1921	2,240,000	6 g.	J. & J.	1889	112	1,101,569	486,981	
				1890	112	1,160,330	586,093	
				1891	112	1,061,676	457,815	
							* 134,400	For 4 months of 1892 net earnings were \$159,531, agst. \$89,529 in 1891.
Louisv'e Evans. & St. Louis Consol'd—								
Stock, common.....	3,440,747	.....	.....	1888-89	373	1,156,625	356,022	Consolidated mortgage bonds will retire others as they fall due. 2d mort. bears 6 p. c. after 1892. In 1889-90 surplus over charges was \$100,021; in 1890-91, \$7,312, as the interest charge was
Stock, pref. (5 per cent non-cum.)...	1,295,262	.....	.....	1889-90	373	1,204,047	429,639	
E. R. & E. 1st mortgage.....1921	900,000	6	J. & J.	1890-91	375	1,484,574	440,112	
L. E. & St. L. 1st mort. gold.....1926	2,000,000	6 g.	A. & O.				* 449,250	
2d M., g., unass't'd (6s aft. '92).1936	670,000	5 g.	A. & O.					

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.*	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Louisv. Ev. & St. L. Consol.—(Concl'd)—	\$					\$	\$	
H. Tell City & C. 1st M. gold, guar. 1927	300,000	6 g.	A. & O.					then less than it is now. For 5½ months
Ill. & St. L. 1st mortgage.....1895	200,000	8	J. & D.					of 1892 gross earnings \$534,457, against
Ven. & Car. mortgage, guar...1900-2	300,000	6	Various					\$615,199.
L.E. & St. L. con. M. gt. (\$8000000). 1939	3,795,000	5 g.	J. & J.					
Louisville & Nashville—								
Stock (\$55,000,000).....	52,800,000	2½	Feb., '92	1887-88	†2027	16,889,069	6,207,440	June 30, 1891, the entire system included
Lebanon extens'n, Louisv. loan. 1893	333,000	6	A. & O.	1888-89	†2161	17,276,506	6,736,468	4,708 miles of road.
Consolidated 1st mortgage.....1898	7,070,000	7	A. & O.	1889-90	†2198	19,484,690	7,376,335	Interest paid as rental has not been de-
Mem. & O. 1st M., ster., gu., gold. 1901	3,500,000	7 g.	J. & D.	1890-91	†2250	19,938,604	7,263,845	ducted here from net profits.
Memph. & C. Br. 1st M., ster....1902	2,015,660	6 g.	F. & A.				*3,858,220	So much money from earnings had gone
Cecilian Br. 1st M. (dr. at 100)...1907	760,000	7	M. & S.					into improvements that in 1888 and in
Ev. Hen. & N., gold, (dr. at 110)...1919	2,240,000	6 g.	J. & D.					1889 5 per cent dividend in stock was
Gen'l mort., gold, (dr'n at 110)...1930	11,380,000	6 g.	J. & D.					paid each year to represent net income,
Adjust. mort., gold, red. aft.'94. 1924	4,531,000	6 g.	M. & N.					and in 1890 4½% stock, and also 1½% in
Louisv. Cin. & Lex. 1st mort....1897	2,850,000	7	J. & J.					cash. In 1891 5 per cent cash was paid,
Louisv. Cin. & Lex. 2d mort....1907	892,000	7	A. & O.					and in Feb. 1892, 2½%.
Louisv. Cin. & Lex. gen. M., gold. 1931	50,000	6	M. & N.					The "unified" bonds are for \$75,000,000.
Pens. Div. 1st M., gold, (dr. at 105). 1920	580,000	6 g.	M. & S.					The Pens. & Atlantic bonds are guaranteed
Pen. & At. mort., guar.....1921	2,000,000	6	F. & A.					by the Louisville & Nashville.
1st mort. on N.O. & Mobile RR..g. 1930	5,000,000	6 g.	J. & J.					Henderson Bridge bonds are not a liability
2d mort. on N.O. & Mobile RR..g. 1930	1,000,000	6 g.	J. & J.					of L. & N., but the several roads using the
1st M., g., on S'east & St. L. RR.. 1921	3,500,000	6 g.	M. & S.					Bridge guarantee it \$200,000 per year.
2d M., g., on S'east & St. L. RR.. 1980	3,000,000	3 g.	M. & S.					In 1887-88 surplus over charges and divi-
1st M. on br's, gold (\$3,500,000). 1937	1,764,000	5 g.	M. & N.					dends was \$90,778; in 1888-89, \$126,-
1st M. collat. trust, gold.....1931	5,129,000	5 g.	M. & N.					214; in 1889-90, \$461,275; in 1890-91,
Unified M. (\$75,000,000) gold..1940	10,264,000	4 g.	J. & J.					\$656,226.
Interest paid as rental—								Gross earnings from July 1, 1891, to Apr.
Nashv. & Dec. 1st mort., guar..1900	2,100,000	7	J. & J.				*707,164	30, 1892, were \$17,811,847, against
So. & No. Ala. sterl. mort., guar. 1903	4,496,920	6	M. & N.					\$16,213,759 in 1890-91; net, \$6,284,-
2d mort. (owned by L. & N.) gold. 1910	1,960,000	6 g.	A. & O.					934, against \$6,007,935.
Cons. M. for \$10,000,000 g., gu..1936	3,455,000	5 g.	F. & A.					
Louisville New Albany & Chicago—								
Stock (\$12,000,000 authorized).....	9,600,000	....	....	1888	539	2,292,782	585,648	In 1891 new bonds and stock were issued
1st mort. Lou. Div.....1910	3,000,000	6	J. & J.	1889	623	2,495,823	675,365	to a syndicate and floating debt paid
					† Ave. age.			* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Louisv. New Alb. & Chic.—(Concl'd.)— Chic. & Ind. Div., 1st M. gold....1911	\$ 2,300,000	6 g.	F. & A.	1890	539	\$ 2,630,132	\$ 786,178	and large improvements made. Year now ends June 30. For 4 mos. of 1892 net earns. \$292,009, agst. \$92,545 in 1891.
Con. M., gold, \$10,000,000.....1916	4,700,000	6 g.	A. & O.	1891	) ....	1,568,668	408,893
General mort., g., (\$25,000 p.m.)..1940	2,800,000	5 g.	M. & N.	1st 6 m.			*740,000	
Louisville New Orleans & Texas— Stock.....	5,000,000	1888	559	2,426,317	579,740	In June, 1892, road sold to Ill. Central RR. Year now ends June 30. Net earns. for 2 months of 1892, \$162,140, against \$196,566 in 1891.
1st mort., gold (\$16,900,000)....1934	16,132,000	4 g.	M. & S.	1889	657	3,103,119	1,011,003	
2d M., inc., cum. (pay'le at 105)..1934	9,104,000	5	M. & S.	1890	796	3,240,756	732,252	
Income bds., non-cum.....1934	10,000,000	6	M. & S.	1890-91	798	3,727,944	964,973	
							*045,280 †1,055,200	
Louisville St. Louis & Texas— Stock.....	3,000,000	1889-90	372,833	155,828	Louisville to Henderson, Ky., 142 miles, and Irvington to Fordsville and branch, 45 miles. For 4 months of 1892 net earn- ings were \$81,106, against \$60,835.
1st mort., gold (\$2,800,000)....1917	2,440,000	6 g.	F. & A.	1890-91	....	429,416	178,922
2d mortgage, gold.....1917	250,000	6 g.	M. & S.				*178,272	
Equipment notes.....	281,218	6					
Louisville Southern— Stock.....	3,500,000	1890-91	166	429,415	178,922	East T. Va. & Ga. operates it and guar. bonds. Sur. over charges to be divided equally.
1st mort. (\$5,000,000) gold, guar. 1940	4,340,000	5 g.	J. & J.				*217,000	
Lynchburg & Durham— Stock (\$2,000,000).....	1,876,500	1891	114	166,132	Leased to Nor. & West. RR. till March 1, 1893, with privilege of re-leasing.
1st M. gold (\$20,000 p. m.).....1940	2,012,000	5 g.	J. & J.				*100,000	
Maine Central— Stock.....	4,471,900	6	F. & A.	1887-88	629	3,398,927	1,006,471	Boston & Maine owns control. In 1891 leased the Knox. and Lincoln RR. and guar. the bonds, but neither the earnings nor bonds of the road are included here. January 1 to March 31, 1892, net earn- ings \$339,981, against \$225,743 in 1891. Year ends Sept. 30. The income acct. in 1889-90 and 1890-91 showed the follow- ing:
Portl. & Ken. consol. mort.....1895	1,166,700	6	A. & O.	1888-89	664	3,846,853	1,098,711	
Maine Cent. loan for \$1,100,000.1898	756,800	7	J. & J.	1889-90	773	4,270,230	1,126,908	
Extension 1st M., gold.....1900	496,500	6 g.	A. & O.	1890-91	821	4,363,980	1,061,508	
Leeds & Farmington R.R. 1st M.1896	633,000	6	J. & J.				*872,037	
1st mort. consol { Do do { A, B, C, D, { ..1912	3,907,200	7	A. & O.					
Do do { ..1912	269,500	5	A. & O.					
Do do { ..1912	1,395,000	4½	A. & .					
Coll. trust for Mt. Desert Br.....1923	687,000	5	J. & D.					
Sink. f'd 10-20s (red. Feb. 1, '95) g. 1905	600,000	6 g.	F. & A.					

*Obligatory interest. †Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate Per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Maine Central—(Concluded.)—	\$					\$	\$	
Improvement b'nds 'A' & 'B'.1916-17	450,000	4½	J. & J.					1890-91. 1889-90.
Port. & Og. 1st M., gold, int. guar.1900	800,000	6 g.	J. & J.					Gross earnings..\$1,324,906 \$1,226,465
Do con. M.(\$20,000 p.m.)g.1908	1,190,000	5	M. & N.					Net income.....\$1,421,602 \$1,411,563
Bangor City loan to Eur. & No.A.1894	1,000,000	6	J. & J.					Disbursements—
Hereford R'y, 1st mort., guar...1930	800,000	4	M. & N.					Rentals paid.... \$360,093 \$284,655
Debentures.....1894	58,000	5	F. & A.					Interest on bonds 828,189 821,165
Shore Line.....1923	42,000	6	J. & D.					Dividends..... 215,628 215,616
Dex. & Pisc. loan.....1929	175,000	4	J. & J.					
Upper Coos RR., 1st M., guar...1930	350,000	4	M. & N.					Tot. disburse's.\$1,403,910 \$1,321,436
Exten. mort. (\$21,000 p. m.)..1930	347,000	4½	M. & N.					Balance, surplus. \$17,692 \$90,127
Manchester & Lawrence—								
Stock.....	1,000,000	10	M. & N.	Earni	gs no	t separatel	y reported.	Leased to Boston & Maine RR. at 10 p. c.
Manhattan Elevated—								
Consol. stock.....	30,000,000	4½	in 1892	1887-88	32½	8,673,871	3,452,821	Net earnings for 9 mos. (July 1, 1891, to
Divid. bond certif. (conv. into cons.)..	1,905,035	4	A. & O.	1888-89	32½	9,080,881	3,638,487	March 31, 1892), *3,917,813, against
Metrop'n Elevated 1st M., gold..1908	10,818,000	6 g.	J. & J.	1889-90	32:39	9,388,681	4,061,552	\$3,613,973 in 1890-91. Surplus over
2d M. (guar. by Manhattan)..1899	4,000,000	6	M. & N.	1890-91	32:39	9,959,710	4,184,080	charges, \$2,213,325, against \$1,904,539.
N.Y.El.1st, \$&£, (red. aft. 1896).1906	8,500,000	7	J. & J.				*1,982,280	In 1889-90 and 1890-91 year ends June 30;
N.Y.El.deb.(sec. by con.M.1890).1916	1,000,000	5	M. & S.					In 1890 paid 1½ scrip and 4½ cash div.;
Consol.mort.gold (\$40,000,000).1990	9,300,000	4 g.	A. & O.					in 1891, 6 cash; in 1892 to date, 4½.
Mason City & Fort Dodge—								
Stock (\$5,000,000).....	920,000	....	....	1890-91	92	112,231	def.55,844	Mason City, Iowa, to Lehigh and branch,
1st mort. (\$15,000 p. m.) gold ..1926	1,380,000	6 g.	J. & J.				*82,500	92 miles.
Memphis & Charleston—								
Stock.....	5,312,725	....	....	1887-88	330	1,760,525	483,849	Interest on Tenn. loan is not included here
Tenn. State loan (in trust).....	1,736,906	....	....	1888-89	330	1,617,928	365,787	Had \$108,124 ear trusts on May 1, 1892.
1st and 2d M. (extended).....1915	2,260,000	7	J. & J.	1889-90	330	1,795,480	513,011	Net earnings July 1, 1891, to Jan. 31,
1st consol. M., gold (1st on 93 m.).1916	2,264,000	7 g.	J. & J.	1890-91	330	1,776,642	472,843	1892, \$262,987, against \$328,267 in
General mort. gold bonds.....1924	1,000,000	6 g.	J. & J.				*370,680	1890-91.
Mexican Central—								
Stock.....	47,093,200	....	....	1888	1316	5,774,331	1,749,732	Gross earns. are in Mexican, net in Am.
1st mort. (unassented).....1911	934,000	7	J. & J.	1889	1462	6,337,225	2,118,598	money. 1st incomes received 3 p. c. in
Consol. mort., g., (\$32,000 p.m.).1911	55,840,000	4 g.	J. & J.	1890	1527	6,425,694	1,996,110	1890, 3 in '91 and (4) in July, '92. Net
				Aver	age	mileage.	* Obligatory	interest.

STOCKS, BONDS, AND INCOME

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Mil. Lake Shore & West.—(<i>Concl'd.</i>)—	\$					\$	\$	
Income bonds (non-cumulative). 1911	500,000	6	M. & N.	1891	||711	3,538,854	1,283,704	1888, 7 on pref. and 4 on com.; in
Michigan Division 1st M., gold.. 1924	1,281,000	6 g.	J. & J.				^{*760,400}	1889 6 on pref.; in 1890 and 1891, 7 on
Ashland Div. 1st mort., gold... 1925	1,000,000	6 g.	M. & S.				^{†30,000}	com. and 7 on pref.; Feb. '92, 3½
Equip. bonds (red.\$100,000 p.a.). 1895	300,000	6 g.	J. & J.					on pref. Eq. bonds of 1900 are red.\$100,-
Ont. & Hur. 1st M., g., red. at 100. 1896	100,000	6 g.	A. & O.					000 per an.; Onton. bonds \$25,000 per an.
St. P. E. G. T. 1st, gold, int. guar. 1913	1,120,000	6 g.	J. & J.					
Conv. deb., gold for \$2,000,000. 1907	544,000	5 g.	F. & A.					
Ex. & Imp. M. (\$5,000,000) gold. 1929	4,104,000	5 g.	F. & A.					
Milwaukee & Lake Winnebago—								
Stock, common.....	520,000	....	....	1888	....	....	165,532	In 1890-91 year ends June 30. Leased to
Stock, preferred (6 per ct. ann.).....	780,000	4½	Feb. '92	1889	....	....	186,378	Wis. Cent. Net here is rental and other
1st mort., gold..... 1912	1,430,000	6 g.	J. & J.	1890	....	....	211,109	income. Debentures are convertible into
Income bonds, gold (cumulative) 1912	520,000	5 g.	J. & J.	1890-91	....	....	212,930	pref. stock, and lessee pays int. till 1894.
Convert. debts., gold, \$1,000,000. 1904	239,000	6 g.	A. & O.				^{*100,340}	Dividends in 1890 and 1891 on pref.
							^{†20,000}	stock 9 p. c. per annum.
Milwaukee & Northern—								
1st mort..... 1910	2,155,000	6	J. & D.	1888-89	....	1,131,442	306,883	Owned by C. M. & St. P. RR. Sur. over
Consol. M. (1st no. of Gr. Bay).. 1913	4,003,000	6	J. & D.	1889-90	....	1,426,942	465,710	charges in '90-91, \$250,950. July 1, '91,
				1890-91	362	1,631,069	620,430	to Apr. 30, 1892, net earnings, \$547,333,
							^{*369,480}	agst. \$536,673 in 1890-91.
Mineral Range—								
Stock.....	400,000	....	....	1888	17	99,563	39,967	Old bonds retired in 1891 and new bonds
New con.mort. gold (red.at 105). 1931	600,000	5 g.	J. & J.	1889	17	109,775	47,845	and stock issued. Jan. 1 to March 31,
				1890	17	125,469	60,053	1892, net earnings \$13,955, against
				1891	17	146,505	71,556	\$12,827 in 1891.
							^{*30,000}	
Minneapolis & St. Louis—								
Stock, com. (\$9,000,000 authorized).	6,000,000	....	....	1888	354	1,373,449	345,073	Defaulted June 1, 1888, and receiver ap-
Stock, pref., 7 p. c. (\$8,000,000 auth.)	4,000,000	....	....	1888-89	....	1,330,518	333,958	pointed. Litigation pending ever since
1st M., Minn. to Merriam June.. 1907	455,000	7 g.	J. & J.	1889-90	....	1,613,991	549,760	and foreclosure kept off. Some interest
1st M., Mer. June. to State line, g. 1927	950,000	7 g.	J. & D.	1890-91	363	1,720,623	586,452	has been paid by order of court.
1st M., Minn. & Dul. RR..... 1907	280,000	7 g.	M. & N.				^{*502,440}	From July 1, 1891, to April 30, 1892, gross
1st M., gold, Al. L. to Ft. D..... 1909	1,015,000	7 g.	J. & D.				^{†35,000}	earnings were \$1,670,206, against \$1.-
Improvement and equip. mort.. 1922	4,000,000	6	J. & J.					338,850 in 1890-91; net earnings,
3				|| Average mileage.		* Obligatory interest. † Income Interest.		

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Minneapolis & St. L.—(Concluded.)—	\$					\$	\$	
Mort. on Southwest'n extension. 1910	636,000	7 g.	J. & D.					\$707,589, against \$491,173 in 1890-91.
2d mort. inc., gold (red. at 100) 1891	500,000	7 g.	J. & J.					
Pacific extens'n 1st mort., gold. 1921	1,382,000	6 g.	A. & O.					
Minn. St. Paul & Sault Ste Marie—								
Stock, common	14,000,000	....	....	1889	....	1,651,412	609,570	Operated in Can. Pac. int., and in 1890 Can.
Stock, preferred	7,000,000	....	....	1890	....	2,013,370	669,004	Pad. guar. the int. on the bonds reduced
M. S. S. M. & At. 1st M., gold. 1926	8,313,000	4 g.	J. & J.	1891	....	2,588,736	876,297	to 4 p. c., but not all bondholders have
Minn. & Pac. 1st M., gold. 1936	3,525,000	4 g.	J. & J.				^{840,000}	assented. Jan. 1 to April 30, 1892, net
Consol. M., g., (\$21,000,000) 1938	9,162,000	4 g.	J. & J.					earn. \$309,387, agt. \$211,160 in 1891.
Missouri Kansas & Texas—								
Stock, common	47,000,000	....	....	1888	1,612	6,320,953	1,413,691	The roads in Texas have been organized
Stock, preferred	13,000,000	....	....	1889	1,712	7,982,628	1,646,116	into a separate company. The 1891
New first mortgage, gold. 1990	39,774,000	4 g.	J. & D.	1890	1,777	9,053,351	2,435,348	earn. in table are gross and net from
2d M., (inc. till Aug., 1895), gold. 1990	20,000,000	4 g.	F. & A.	1891	....	5,629,052	1,726,523	operations. Gross earnings (incl. Kan. C.
Dal. & Waco 1st M., g., guar. 1940	1,340,000	5 g.	M. & N.	6 mos.)			^{*1,721,870}	& Pac.) 5½ months of 1892 \$3,706,285,
Tebo & Neos. 1st M. g. (red. at 100) 1903	187,000	7 g.	J. & J.				^{†800,000}	against \$3,708,737 in 1891.
Boon. Br. 1st M. g., gu. (d'n at 100) 1906	696,000	7 g.	M. & N.					
Sher. Den. & Dal. 1st M., g., guar. 1921	200,000	5 g.	M. & N.					
Missouri Pacific—								
Stock (\$55,000,000)	47,432,850	3	in 1891	1888	3,119	13,320,017	2,966,514	"Advances by directors" Jan. 1, 1892,
Pac. R.R. of Mo. 1st M., gold. 1938	7,000,000	4 g.	F. & A.	1889	3,119	14,525,291	4,863,188	were \$3,642,528.
2d M., gold, (extend. in 1891) 1938	2,573,000	5 g.	J. & J.	1890	3,145	15,730,479	4,917,586	In 1889 M. P. surplus over div. \$678,428.
Real est. (depot) bonds (ext.) g. 1938	800,000	5 g.	M. & N.	1891	3,191	13,855,152	3,200,095	In 1890 surplus, \$495,946; in 1891, defic.
Carondelet Br. 1st mort. guar. 1893	245,000	6 g.	A. & O.				^{*2,736,554}	\$2,089,239. Dividends on M. P. stock
3d mort. 1906	3,828,000	7	M. & N.					1883 to 1887, 7 p. c.; 1888, 5¼ p. c.; '89-
St. Louis & Lexington 1st mort. 1920	650,000	5	F. & A.					90, 4 p. c.; 1891, 3 p. c., Oct. div. passed.
Consol. mort., gold (\$30,000,000) 1920	14,904,000	6 g.	M. & N.					St. L. I. M. & So. surplus over charges and
Collat. trust, gold, \$15,000,000. 1917	14,376,000	5 g.	M. & S.					div. in 1889, \$240,866; in 1890 def.,
Coll. trust for \$10,000,000, gold. 1920	7,000,000	5 g.	F. & A.					\$69,936; in 1891 surplus over charges
St. L. I. M. & So. 1st mort. Aug., 1892	4,000,000	7	F. & A.	1888	1,190	8,144,887	3,054,855	\$39,747. "Advances by directors" Jan.
2d mort., gold. 1897	6,000,000	7 g.	M. & N.	1889	1,208	9,253,325	3,678,739	1, 1892, \$680,390. Lands unsold Jan. 1,
Ark. Br. 1st M., gold, ld. gr. 1895	2,500,000	7 g.	J. & D.	1890	1,550	10,886,529	3,117,864	'92, 1,282,195 acres.
C. A. & T. 1st M., gold. 1897	1,450,000	7 g.	J. & D.	1891	1,547	11,602,345	3,256,613	For 4 mos. of 1892 net earn. of M. P. and
								* Obligatory interest. † Income interest.

STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Missouri Pacific—(Concluded.)—	\$					\$	\$	
St. Louis Iron Mountain & South'n—								
Gen'l consol. and l. g.m., gold. 1931	18,683,000	5 g.	A. & O.				*2,305,400	St. L. I. M. & S. \$1,834,460, agst. \$1,-
Do stamped, guar. gold. 1931	6,956,000	5 g.	A. & O.				† 23,039	668,670.
Car trusts "D" and "E".....	782,500	6	Quar.					
Income bonds.....	344,314	7	....				
Mobile & Birmingham—								
Stock.....	3,000,000	....	....	1888-89	147	172,360	8,841	Mobile to Marion June. on the East Tenn.
1st M., g., guar. by E. T. V. & G. 1937	3,000,000	5 g	J. & J.	1889-90	....	251,852	49,637	Va. & Ga., which company controls it.
2d mortgage..... 1939	1,500,000	5	....	1890-91	164	284,122	.....	Def. under charges in 1889-90, \$100,-
							* 225,000	362.
Mobile & Montgomery—								
Stock.....	2,050,800	All s	urplus.	1887-88	179	1,230,106	397,811	Mobile to Mont., 180 miles. Louisv. & Nash.
				1888-89	179	1,261,643	427,709	owns the stock and takes the net surplus.
				1889-90	179	1,436,381	567,167	Taxes are not deduc. here since 1887-88.
Mobile & Ohio—								
Stock (\$10,000,000 authorized).....	5,320,600	....	....	1887-88	687	2,629,537	525,883	Suit pending as to control of road by
1st mortgage, gold..... 1927	7,000,000	6 g.	J. & D.	1888-89	687	2,881,474	769,781	stock or by voting trustee. Lands June
1st mortgage, extension, gold... 1927	1,000,000	6 g.	Q.—J.	1889-90	687	3,173,432	898,791	30, 1891, 627,366 acres, valued at \$304,-
Gen. M. land gr't (\$10,500,000). 1938	8,169,000	4	M. & S.	1890-91	687	3,559,138	1,023,799	201. July 1 to Dec. 31, 1891, net earn-
Equipment bonds..... 1892-1899	660,000	6	Various				* 240,360	ings, \$663,694; surplus over charges,
Debentures, incomes.....	51,500	7	....				† 3,605	construction, etc., \$127,815.
Monterey & Mexican Gulf—								
Stock.....	100,000	....	....	1890	242	420,868	284,018	An important arrangement has been made
1st mortgage, gold..... 1938	7,275,000	5 g.	M. & N.	1891	400	883,462	.....	with Mex. Nat. RR. For 4 mos. of 1892
							* 363,750	gross earns. \$297,661, agst. \$293,593.
Morgan's Louisiana & Texas—								
Stock.....	15,000,000	....	....	1888	283	5,197,287	1,757,152	Earnings here include steamships. Stock
1st mort. (N. O. to M. City)..... 1918	5,000,000	7	A. & O.	1889	283	5,366,666	1,739,296	is held by So. Pac. Co. Net earnings for
1st mort., Alexan'a exten., gold. 1920	1,494,000	6 g.	J. & J.	1890	283	5,703,369	2,012,490	4 months of 1892, \$290,780, against
N. O. Op. & G. W. (assumed)..... 1899	249,002	5	A. & O.	1891	283	5,683,432	1,613,324	\$162,167 in 1891.
							* 452,000	
							* Obligatory interest. † Income interest.	

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Morris & Essex—	\$					\$	\$	
Stock.....	15,000,000	7	J. & J.	1888	120	5,559,983	1,858,373	Leased in perpetuity to the D. L. & W. RR., lessees assuming liabilities and paying 7 p. e. per annum on the stock. Deficit to lessee is nominally large, but the road and terminals are necessary for D. L. & W.
1st mort., sinking fund.....1914	5,000,000	7	M. & N.	1889	120	4,921,636	1,274,512	
Convertible bonds.....1900	281,000	7	J. & J.	1890	120	5,197,639	1,665,914	
Gen'l & 1st on Boon.Br.&c.,guar.1901	4,991,000	7	A. & O.	1891	120	5,551,390	1,789,277	
Consol. M. (\$25,000,000), guar.1915	12,151,000	7	J. & D.				*1,709,360	
Special real estate mort.....var's	2,795,000	4½-5	Various					
Nashua & Lowell—								
Stock.....	800,000	9	M. & N.	Earn'gs	not reported	separately.		Leased to the Boston & Lowell; lease transferred to Bost. & Maine. Rental \$73,000 per y'r. The bonds are assumed by lessee.
Bonds, not mort, gold.....1893	200,000	6 g.	F. & A.				*17,000	
Bonds, not mort., gold.....1900	100,000	5 g.	J. & J.					
Nashville Chattanooga & St. Louis—								
Stock.....	10,000,000	2½	In 1892	1887-88	650	3,091,653	1,321,405	Controlled by L. & N. by majority of the stock. Improvements and taxes not deducted here from net profits. Paid dividend in '86, 1 p. e.; in '87, 4; in '88, 4½; in 1889, 1890 and 1891, 5 p. e.; in 1892 to date, 2½. New stock issued in 1891 to stockholders at 50 per cent of face. For eleven months of 1891-2 to May 31 the surplus over fixed charges was \$509,356, against \$501,627 in 1890-91.
1st mort. (\$6,800,000).....1913	6,300,000	7	J. & J.	1888-89	652	3,300,165	1,348,720	
2d mort., gold or silver.....1901	1,000,000	6	J. & J.	1889-90	652	3,570,265	1,430,414	
1st M. on Fay. and McM.bchrs...1917	750,000	6	J. & J.	1890-91	652	3,980,786	1,657,063	
1st mort. on Lebanon Branch...1917	300,000	6	J. & J.				*835,410	
1st mort. on Jasper Branch....1923	371,000	6 g.	J. & J.					
1st mort. on Jasper Branch....1906	90,000	8	J. & J.					
1st M. on Centreville Branch, g.1923	376,000	6 g.	J. & J.					
1st M. on Tre'y C'y Br. T.C. & I. RR. '93-17	580,000	6	J. & J.					
1st M. on Bon. A. Br. red. in '97.1917	130,000	6	J. & J.					
Consol.mort.,gold (\$20,000,000).1928	3,347,000	5 g.	A. & O.					
Duck River 1st mort., assumed.1896	106,000	6 & 8	J. & J.					
Duck River 2d mort., assumed.1909	34,000	6 g.	M. & N.					
Nashville & Decatur—								
Stock, common, guar.	2,265,582	6	J. & D.	1887-88	119	1,294,800	450,802	Leased to the L. & N. RR. at a rental of 6 per ct. on stock. Lessee assumes all debt. Taxes not deducted here from net earnings since 1888.
1st mort., guar., sinking fund...1900	2,100,000	7	J. & J.	1888-89	119	1,295,379	435,476	
				1889-90	119	1,419,647	510,162	
				1890-91	119	1,491,781	566,897	
Nashville Florence & Sheffield—							*147,000	
Stock.....	708,585	1889-90	97	244,021	def. 6,527	Operated by Louisville & Nashville, which Co. guar. the bonds (endorsed). Loss in 1889-90, \$98,254; in '90-'91, \$76,018.
1st M., \$2,500,000, gold, guar...1937	2,096,000	5 g.	F. & A.	1890-91	91	230,058	24,992	
							*104,800	
							* Obligatory interest.	

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Nashville & Knoxville—	\$							
Stock (\$500,000).....	372,700	....	....	1890-91	73	\$ 62,432	\$ 22,241	Deficit under interest in 1890-91
1st mort. (\$2,000,000).....1918	1,043,700	6	M. & N.				*02,622	\$18,019.
Nevada Central—								
Stock.....	750,000	....	....	1888	94	42,145	2,550	Defaulted Oct. 1, 1884, and road sold June
1st M., inc., gold, (s. fd. \$20,000).....1938	750,000	5 g.	J. & J.	1889	94	45,507	def. 7,662	21, 1887. Reorganized with new stock
				1890	94	36,671	def. 2,318	and income bonds as here given.
				1891	Earn	ings not re	ported.	
							†37,500	
Newark Somerset & Straitsville—								
Stock, common.....	795,400	....	....	1887-88	44	241,461	13,107	Leased to Baltimore & Ohio at 30 p. c. of
Stock, preferred.....	218,200	....	....	1888-89	44	226,150	37,156	gross earnings, but interest is guarant'd.
1st mort. (extended in 1889).....1929	800,000	5 g.	M. & N.	1889-90	44	178,584	16,124	Baltimore & Ohio advances any deficien-
				1890-91	44	145,026	2,116	cy to meet the interest on the bonds.
							*40,000	
New Jersey & New York—								
Stock, common.....	1,440,800	....	....	1887-88	37	227,939	29,622	1st mort. bonds and pref. stock have con-
Stock, preferred (6 per cent).....	787,800	....	....	1888-89	38	236,558	25,393	trol. In 1888-89 deficiency under inter-
1st mortgage.....1910	400,000	6	M. & N.	1889-90	48	253,150	33,371	est, \$3,607; in 1889-90 surplus, \$4,374;
2d mortgage.....1986	100,000	5	J. & J.	1890-91	48	276,609	20,584	in 1890-91; def., \$8,416.
							*29,000	
New Jersey Junction—								
Stock (owned by N. Y. Central)	100,000	....	....	Earn'gs	not	separately	reported.	Leased to N. Y. C. & Hud. R. RR. Co., which
1st mort. (\$4,000,000) gnar.....1986	1,700,000	4	F. & A.				*68,000	guar. the bonds and owns the stock.
New London Northern—								
Stock.....	1,500,000	8	Q.—J.	1887-88	100	626,391	194,058	Leased to Cent. Vermont RR. Dividend
Consol. mortgage.....1910	812,000	5	J. & J.	1888-89	100	607,604	199,347	rate now is 8 per cent.
Consol. mortgage.....1910	688,000	4	J. & J.	1889-90	100	608,272	177,497	
				1890-91	100	609,041	.....
							*68,120	
New Orleans & Southern—								
Stock.....	200,000	....	....	1888-89	71	166,596	2,083	N. O. & Gulf sold in foreclosure in 1891
Prior lien M., gold, red. at 105....1931	200,000	5 g.	A. & O.	1889-90	65	181,365	28,651	and reorganized. Def. under op. exp. for
							* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
New Orleans & South'n—(Concl'd).— 1st mort. (\$1,000,000) incomes 1931	\$ Nil.	6	1890-91	66	\$ 162,518	\$ 17,022 *10,000 † (?)	4 mos. of year '92, \$3,068, agst. \$869 net in '91.
New Orleans & Northeastern— Stock.....	5,000,000	1888	196	900,341	154,928	One of the "Erlanger" roads. Year 1890-91 ends June 30. Gross earnings July 1, 1891, to Apr. 30, 1892, \$1,076,536, against \$966,382 in 1890-91; net, \$246,000, against \$231,954.
Prior lien M., gold (\$5,000,000) 1915	1,120,000	6 g.	A. & O.	1888-89	196	993,734	192,778	
1st mortgage.....1911	5,000,000	6	J. & J.	1889-90	196	1,217,778	344,852	
				1890-91	196	1,142,323	271,005 *367,200	
Newport News & Miss. Valley— Stock (\$50,000,000).....	13,694,490	See Ches. & Ohio & Southw. est.				Leases Ches. & Ohio Southwestern.
New York Brooklyn & Man. Beach— Stock, common.....	350,000	Earn'gs	not	separately	reported.	Leased to L. I. RR. for 35 p. ct. of gross earnings, but \$95,980 guar. for interest and 5 p. c. on pref. stock.
Stock, pref. (7 p. c.; 5 p. c. guar.)....	650,000	5	A. & O.				*79,150	
New York & Man. Beach 1st M. 1897	500,000	7	J. & J.					
1st con., g., guar. (for \$2,000,000) '35	883,000	5 g.	A. & O.					
New York & Canada— Stock.....	4,000,000	1887-88	150	922,900	330,207	Profit to D. & H. Canal Co. in 1889-90, \$156,363; in '90-91, def. \$63,827. Since 1888-9 year ends June 30. Def. under charges 9 mos. to Mch. 31, '92, \$43,183, against \$22,731 in 1890-91.
1st mort., sterl., guar. by D. & H. 1904	4,000,000	6 g.	M. & N.	1888-89	150	930,298	330,553	
				1889-90	150	1,114,870	391,757	
				1890-91	150	1,026,761	209,370 *240,000	
N. Y. Cent. & Hud. Riv. — Stock.....	89,428,300	(2)	July, '92	1887-88	1,421	36,132,920	9,221,700	Paid 4 p. c. div. '86 to '89; in 1890, 4½; in 1891, 4½; in 1892 to date, (?). For 9 mos. to Mch. 31, 1892, sur. over 3¼ p. c. div., \$244,317 against def. under 3 p. c. of \$48,176 in 1890-91. Since 1888-9 year ends June 30.
Debt certs. (N. Y. C.) extended 1893	6,450,000	5	M. & N.	1888-89	1,421	35,744,953	9,779,099	
New M. { \$30,000,000 }	30,000,000	7	J. & J.	1889-90	1,421	37,119,433	10,364,027	
{ \$2,000,000 }	9,733,333	6 g.	J. & J.	1890-91	2,096	37,990,854	9,820,784 *6,016,498	
Deb. b's (\$10,000,000 con. into stk.) 1904	11,000,000	5	M. & S.					
Deben. for \$15,000,000, gold, s. f. 1905	11,500,000	4 g.	J. & D.					
West Shore 1st mort., guar.....2361	50,000,000	4	J. & J.					
New York Chic. & St. L. Railroad— Stock, common.....	14,000,000	1888	512	4,924,637	729,397	
							* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
N.Y. Chic. & St. L. RR.—(Concluded.)	\$					\$	\$	
Stock, 1st preferred (5 p. c. non-cum.)	5,000,000	3	Mch.'92	1889	512	5,095,719	1,011,036	over charges in 3 mos. ending Mch. 31,
Stock, 2d preferred (5 p. c. non-cum.)	11,000,000	----	----	1890	512	5,833,080	1,067,144	'92, \$58,659, agst. \$98,544 in 1891.
1st mortgage, gold, sink. fund..1937	19,575,000	4 g.	A. & O.	1891	512	6,184,658	1,038,025	Paid 3½ p. c. on 1st pref. stock in 1891
							*73,000	and 3 p. c. in 1892.
New York & Greenwood Lake—								
Stock	100,000	----	----	1888	46	265,654	def. 36,668	The N. Y. L. E. & W. controls and operates
Prior lien mort. (\$500,000).....1942	Nil.	5	----	1889	46	246,403	def. 14,395	this road. Second mortgage bondhold-
1st mortgage, income.....1908	900,000	6	F. & A.	1890	48	224,466	9,515	ers can pay off 1st M. bonds at 105.
2d mortgage, income.....1908	1,800,000	6	F. & A.	1891	....	302,634	16,889	
							†189,000	
New York & Harlem—								
Stock, common.....	8,638,650	8	J. & J.	Earn'gs	not	separately	reported.	Leased to the N. Y. Cent. & Hud. at 8 p. c.
Stock, preferred.....	1,361,350	8	J. & J.				*840,000	on stk.; the 4th Ave. horse RR. also yield-
Consolidated mortgage.....1900	12,000,000	7	M. & N.					ing extra div. of 2 to 2½ p. c. per an.
New York Lackawanna & Western—								
Stock, guaranteed.....	10,000,000	5	Q.—J.	Earn'gs	not	separately	reported.	Leased to Del. L. & West. Owed D. L. &
1st mortgage.....1921	12,000,000	6	J. & J.				*1,054,000	W. large amounts for advances, and is-
2d mortgage (guaranteed).....1923	5,000,000	5	F. & A.					ssued the Terminal Impt. bonds to D. L.
Terminal Impt. M. (\$5,000,000).1923	3,350,000	4	M. & N.					& W. to cover them.
New York Lake Erie & Western—								
Stock, common.....	77,414,500	----	----	1887-88	1,612	25,770,659	6,307,379	Percentages due other roads are deducted
Stock, preferred (6 p. c., non-cum.)..	8,536,600	3	Jan.'92	1888-89	1,632	25,671,777	6,376,418	here from gross earnings. In Dec., 1889,
N.Y. & Erie 1st M. (ext'd in 1867).1897	2,482,000	7	M. & N.	1889-90	1,638	27,544,850	6,408,455	the terms of the lease of the New York
2d M., conv., gold, (ext'd in '79).1919	2,149,000	5 g.	M. & S.	1890-91	1,698	28,543,666	6,520,651	Penn. & Ohio RR. were modified.
3d M., gold, (ext'd in 1883).....1923	4,617,000	4½ g.	M. & S.				*5,160,770	\$3,000,000 N. Y. L. E. & W. Coal & RR.
4th M., conv., g'd (ext'd in '80).1920	2,926,000	5 g.	A. & O.				†30,480	Co. bonds are guaranteed.
5th M., ext. in '88 at 4 p. c., g.1928	709,500	4 g.	J. & D.					The car trusts are not included here.
Erie R'y 1st M. Buff Br. ext. in '91.1921	182,600	4 g.	J. & D.					In January, 1890, 1891 and 1892 6 per
Erie R'y 1st cons. M., gold, & & \$.1920	16,891,000	7 g.	M. & S.					cent on incomes was paid, and 3 per
N.Y. L. E. & W. fund. coup. bds., g.1920	3,705,977	7 g.	M. & S.					cent on preferred stock paid January,
1st lien, gold.....1908	2,500,000	6 g.	M. & N.					1892.
2d cons. M., g. and fund. coup.1969	33,597,400	6 g.	J. & D.					Surplus in 1890-91 over all charges, \$1,-
Col. trust bonds, dr'n at 110, g..1922	3,344,000	6 g.	M. & N.					005,378.
F'nd. cou. bds. (red. at 105 & int), g.1969	4,031,400	5 g.	J. & D.					For 8 mos., Oct. 1, 1891, to May 31, 1892,

* Obligatory interest. † Income interest.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS
N. Y. Lake E. & W.—(<i>Concluded.</i>)—	\$					\$	\$	
Incomes (non-cumulative).....1977	508,008	6	J. & D.					net earns. after per cents to other roads
Long Dock Co. mort.....1893	3,000,000	7	J. & D.					\$4,665,944, agst. \$4,596,865 in 1890-91.
Consol. M., gold, red. at 110...1935	4,500,000	6 g.	A. & O.					
New York & New England—								
Stock, com. (\$20,000,000 authorized)	19,781,000	----	---	1887-88	490	5,273,451	1,158,738	New consol. mort. is authorized and a
Stock, preferred (7 per cent cum.)....	3,665,000	(t)	May,'92	1888-89	490	5,567,107	1,206,441	"voting trust" is proposed. Year now
1st mort.....1905	6,000,000	7	J. & J.	1889-90 }	490	7,537,908	1,727,980	ends Dec. 31 and in 1889-90 results are
Do .....1905	4,000,000	6	J. & J.	15 mos. }	490	7,537,908	1,727,980	for 15 mos. to that date. For 3 mos. to
2d mortgage.....1902	5,000,000	6	F. & A.	1891 }	508	6,236,233	1,178,682	Mch. 31, 1892, def. under charges, \$272-
Boston Terminal 1st mortgage..1939	1,386,000	4	A. & O.				*1,015,440	084, against \$58,414 in 1891.
New York New Haven & Hartford—								
Stock (\$50,500,000 authorized)	28,375,000	10	J. & J.	1888-89	508	10,236,870	1,756,644	Year ends June 30. Nine mos. to Meh.
1st mort. for \$5,000,000.....1903	2,000,000	4	J. & D.	1889-90	508	10,898,550	1,983,010	31, 1892, sur. over charges \$1,953,468,
				1890-91	508	11,511,982	1,982,097	agst.\$1,477,454 in 1891. In 1892 leased
							*\$0,000	N.Y. Pr. & Boston RR.
New York & Northern—								
Stock, common.....	3,000,000	----	----	1887-88	57	564,861	51,697	The first coupon on 2dmort. was payable
Stock, preferred (5 p. c. non-cum.) ...	6,000,000	----	----	1888-89	61	567,213	94,320	June, 1892, and a plan to exchange the
1st mortgage, gold.....1927	1,200,000	5 g.	A. & O.	1889-90	61	537,420	74,689	bonds for stock is under way. In 1890-91
2d mort., gold.....1927	3,200,000	4 g.	J. & D.	'90-'91 } '9 mo. }	61	349,938	40,538	year ends June 30; other years, Sept. 30. For 10 mos., July 1, '91, to Apl. 30, '92, net earn.\$64,737,agst.\$67,220 in '90-91.
							*188,000	
New York Ontario & Western—								
Stock (\$6,000 is preferred).....	58,119,982	----	----	1887-88	364	1,683,697	251,821	Since 1887-88 year ends June 30. Sur. in
Refunding mort. of 1892, gold.....1992	6,500,000	4	M. & S.	1888-89	380	1,743,007	270,125	1890-91 over charges, \$100,439. Net
Gen. mort. (red. at 105 in 1899). 1939	5,600,000	5 g.	J. & D.	1889-90	380	1,963,756	357,403	earnings July 1, 1891, to Apl. 30, 1892,
Wharton Valley 1st mort.....1918	75,000	5	M. & N.	1890-91	477	2,884,702	559,374	\$624,192, against \$517,937 in 1890-91.
							*506,640	
New York Pennsylvania & Ohio—								
Stock, common.....	34,999,350	----	----	1887-88	575	6,377,967	1,037,791	Leased to Erie ; \$1,757,055 to be a mini-
Stock, preferred.....	10,000,000	----	----	1888-89	596	6,391,302	1,047,252	mum rental. "Net profits" here are the
Prior lien, gold, \$ and £.....1895	8,000,000	6 g.	M. & S.	1889-90	596	7,289,720	1,152,756	amts. applicable to int. on prior lien and
1stM.,gold,in.es.tillJuly,'95,\$&£.1905	44,325,000	7 g.	J. & J.	1890-91	596	7,074,842	1,281,113	1st M. bonds. Profitin 1889-90to ErieCo.
							*Obligatory interest.	

STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
N. Y. Penn. & Ohio.—(<i>Concluded.</i>)—	\$					\$	\$	
2d mort., incomes, gold, \$ and £. 1910	14,500,000	5 g.	M. & N.				*480,000	\$122,245; in '90-91 loss \$16,253. Deferred
3d mort., incomes, gold, \$ and £. 1915	30,000,000	5 g.	M. & N.				†5,327,750	warrants Sept. 30, 1891, \$16,764,608.
New York Philadelphia & Norfolk—								
Stock, (\$2,500,000 authorized).....	1,714,375	----	----	1888	112	525,420	61,787	Route to Norfolk; controlled by Penn. R.R.
1st mortgage, gold..... 1923	1,848,000	6 g.	J. & J.	1889	112	671,432	146,013	and 10 p. c. of gross earns. set aside for
Income mortgage (non-cum.).... 1933	1,000,000	6	J. & J.	1890	112	803,197	165,545	1st mort. coups. There is a six per cent
				1891	112	788,430	155,739	bottomry mortgage for \$225,000.
							*110,880	
							†60,000	
New York Providence & Boston—								
Stock (held by N. Y. N. H. & H.).....	5,000,000	10	Q.—Feb.	1887-88	86	1,387,503	383,153	Leases Prov. & Wor. R.R. and controls Pr.
1st mortgage..... 1899	1,000,000	7	J. & J.	1888-89	140	2,932,245	635,106	& St. S. Co. The N. Y. P. & B. was leased
1st mort. (Stoughton to N. Lon.) 1901	300,000	4	A. & O.	1889-90	136	3,184,424	572,122	to N. Y. N. H. & H. in 1892 and stock in
Gen. mort. for \$4,000,000, gold. 1942	1,000,000	4 g.	A. & O.	1890-91	136	3,187,142	601,626	process of exchange. Paid 10 per cent
							*122,000	dividends.
New York & Rockaway Beach—								
Stock (\$1,000,000).....	937,200	----	----	1887-88	26½	189,489	44,962	N. Y. Woodh. & Rock. sold in June, 1887,
1st M.; gold (end. by L. I. R.R.).. 1927	772,000	5 g.	M. & S.	1888-89	29¾	203,834	43,377	and reorganized as here given. Con-
Incomes (non-cumulative)..... 1927	1,000,000	5	----	1889-90	29¾	211,273	42,206	trolled by the Long Island Railroad Co.
				1890-91	29¾	236,721	47,064	In 1889-90 and 1890-91 year ends June
							*38,000	30; previously September 30.
							†50,000	
New York Susquehanna & Western—								
Stock, common.....	13,000,000	----	----	1888	157	1,471,729	595,261	Formerly Mid. of N. J., and some old bonds
Stock, preferred (6 p. ct., cumulative)	8,000,000	1¼.	May, '92	1889	157	1,433,993	545,518	yet unexchanged. Surp. over charges in
1st mort. Midland of N. J., gold. 1910	3,500,000	6 g.	A. & O.	1890	157	1,622,484	674,901	1888, \$151,420; in 1889, \$104,398; in
Mort. on Paterson Extens., gold. 1910	250,000	6 g.	J. & D.	1891	157	1,686,573	720,059	1890, \$203,666; in 1891, \$135,480; Jan.
1st M. refund., g., (2d on 73 m.) 1937	3,750,000	5 g.	J. & J.				*503,620	1 to Apr. 30, 1892, net earns. \$196,076,
2d M. (\$1,000,000), g., 3d on 73 m. 1937	636,000	4½ g.	F. & A.					agst. \$181,169 in 1891. First div. 1¼ p.
Gen. mort. for \$3,000,000, gold. 1940	1,250,000	5 g.	F. & A.					c. on pref. Oct., 1891; May, '92, 1¼ paid.
New York Texas & Mexican—								
Stock.....	630,040	----	----	1888	92	146,525	def. 32,882	Operated by So. Pac. Gross earnings for
1st M. (\$or £) g., guar. by So. Pac. 1912	1,457,500	4 g.	A. & O.	1889	91	192,707	16,201	4 months of 1892, \$65,226, against \$48,-
Old bonds.....	60,500	6	----	1890	91	225,629	6,267	496; net, \$11,025, against a deficit of
								* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
N. Y. Texas & Mex.—(Concluded.)—	\$			1891	91	\$ 241,682	\$ 63,032 *61,930	\$9,384 in 1891.
Norfolk & Southern—								
Stock	2,000,000	1	July '92	1886-87	76	229,919	53,386	Nor. South. sold in April, 1891, and reor- ganized. For four months end. Apr. 30, '92, net earnings were \$53,709 and fixed charges (excl. taxes), \$31,250.
1st mortgage, g. (\$10,000 p. m.) 1941	625,000	5 g.	M. & N.	1887-88	76	248,728	43,789	
				1888-89	76	263,366	79,408	
				1889-90	76	276,577	43,652 *31,250	
Norfolk & Western—								
Common stock	9,500,000	....	....	1888	594	5,047,036	2,045,110	Divisional bonds as they fall due are paid off or ext. at 5 p. c. New pref. stock was issued in Feb., 1892, due in 1893. Cinch Valley Div. gives another connection to the West and South, and the Scioto Val. & N. E. Road takes the N. & W. (via its Ironton branch, when completed) to Columbus, O. The Shen. Val. is now owned by Nor. & W. and known as "Md. & Wash. Div." In 1890 gross earns., \$7,561,915; net, \$2,723,305; sur. over div., \$319,610. In 1891 net earns., \$3,178,275; charges, \$2,266,130; surp. over div., \$131,290. Gross earnings for 4 mos. of 1892, \$3,- 033,523, agst. \$2,810,325 in 1891; net, \$815,682, against \$843,293 in 1891. Dividends on pref. stock were 4 p. c. in 1882; 3½ (scrip) in '84; 1½ in '88; 3 in 1889, 1890 and 1891; 1½ April, 1892.
Pref. stock (\$50,000,000) (6 percent)	40,000,000	1½	Apl. '92	1889	638	5,741,272	2,257,920	
Nor. & Pet. 2d mort. (now 1st)..1893	496,000	8	J. & J.	1890	1,100	7,795,835	2,957,225	
South Side—				1891	1,120	9,344,687	3,334,920 *2,529,167	
1st pref. con., extended in 1886. 1900	98,000	6	J. & J.					
1st pref. consol. mortgage ... 1900	192,000	5	J. & J.					
2d pref. con. mort., extended, g. 1900	93,000	6 g.	J. & J.					
2d pref. consol. mortgage, g. ... 1900	177,500	5 g.	J. & J.					
3d pref. consol. mort. ... 1896-1900	452,800	6	J. & J.					
Virginia & Tennessee—								
Enlarged mort., extended. 1900	980,000	5	J. & J.					
4th mortgage	1,000,000	8	J. & J.					
General mortgage, gold	7,283,000	6 g.	M. & N.					
1st mort., gold, on New Riv. Div. 1932	2,000,000	6 g.	A. & O.					
Improvement and exten. mort. 1934	5,000,000	6 g.	F. & A.					
Adjust. M., red. after '94 at 110. 1924	1,500,000	7 g.	Q.—M.					
Clinch Val. Div. 1st mort., gold. 1957	2,500,000	5 g.	M. & S.					
Equip. bds (red. at 100 in '98) gold. 1908	4,376,000	5 g.	J. & D.					
Eq. b'ds (\$5,000,000) red. aft. 10 yrs.	27,000	5	J. & J.					
Car trust	533,314	6	M'thly					
Conv. deb. (sub. to call at 100).. 1894	525,000	6	J. & J.					
Consol. M. for \$45,000,000, gold. 1990	7,605,000	5 g.	J. & J.					
Scioto Val. & N. E. 1st M. assum'd g. 1989	5,000,000	4 g.	M. & N.					
Md. & Wash. Div. 1st M., gold ... 1941	7,050,000	5 g.	J. & J.					

*Obligatory interest.

STOCKS, BONDS, AND INCOME.

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STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Northern Pacific.—(<i>Concluded.</i>)—	\$					\$	\$	
Gen. 2d M., l. gr., g., dr. at 110.....1933	19,528,000	6 g.	A. & O.					was less in 1890-91 than interest on the bonds now outstanding.
Gen. 3d M., gold (\$12,000,000).....1937	11,324,000	6 g.	J. & D.					The July, 1892, dividend on preferred stock was passed.
Div. certificates (red. after '92).....1907	619,000	6	J. & J.					Land sales (including town lots) in 1889-90, \$1,804,585; in 1890-91, \$1,543,609.
Trust equip.....yearly to 1899	3,000,000	7	Q.—J.					Bonds guar. (except Ceur d'Alene 1st 6s, No. P. & M. 6s and S. L. S. & E. 6s), are redeem. (after certain dates) at 105.
Con. mort. for \$160,000,000 gold.1989	15,329,000	5 g.	J. & D.					Leased Wis. Cent. from April 1, 1890, and Seattle L. S. & East. from July 1, 1890.
<i>Bonds guar. by Northern Pacific—</i>								
James River Valley 1st M., g.....1936	963,000	6 g.	J. & J.					In 1890 and in 1891 Nor. Pac. paid 4 per cent on pref. stock, and in '92 to date 2.
Spokane & Palouse 1st M., gold.1936	1,766,000	6 g.	M. & N.					July 1, 1891, to Apr. 30, '92, gross earn., \$20,877,014, agst. \$21,352,941 in 1890-'91; net, \$8,756,894, agst. \$8,982,209.
Duluth & Manitoba 1st M., gold.1936	1,650,000	6 g.	J. & J.					
Dak. ext. 1st M., gold.....1937	1,451,000	6 g.	J. & D.					
Helena & Red Mount. 1st M., g.1937	400,000	6 g.	M. & S.					
No. Pac. & Montana 1st M. gold.1938	5,381,000	6 g.	M. & S.					
Central Wash. 1st mort., gold....1938	1,750,000	6 g.	M. & S.					
Ceur d'Alene 1st mort., gold....1916	360,000	6 g.	M. & S.					
do do g'l m. g., d'n at 105.1938	878,000	6 g.	A. & O.					
Seattle L. S. & East. 1st M., gold.1931	5,450,000	6 g.	F. & A.					
Northern Pacific Terminal Co.—								
Stock (owned by N. P., &c.).....	3,000,000	....	....	Earn	ings	are guaran	teed	Bonds guar. (and stock owned) by No. P., O. R. & N. and Or. & Cal.
1st M., g., red. at 110 after 1892..1933	3,000,000	6 g.	J. & J.				*180,000	
Northern Railway of California—								
Stock (\$21,000,000 authorized).....	12,896,000	6	In 1891	1889	390	2,853,724	1,138,709	Leased to Southern Pacific Company.
1st M. (int. guar.) \$6,300,000, gold.1907	5,156,000	6 g.	J. & J.	1890	390	2,693,338	1,034,287	Lessee pays charges and 6 per cent on stock if earned. If 6 per cent is not earned, no dividend is paid.
Con. M. for \$21,000,000, gold..1938	4,751,000	5 g.	A. & O.	1891	390	2,972,221	1,384,896	
							*540,910	
Norwich & Worcester—								
Stock, common.....	6,600	....	....	Earns.	not s	tated sepa	rately.	Leased to N. Y. & New Eng. at 8 p. ct. on pref. stock. Notes out Sept., 1891, \$293,108.
Stock, preferred.....	2,620,300	8	J. & J.				*24,000	
1st mort., guar. by N. Y. & N. E....1897	400,000	6	M. & S.					
Ogdensburg & Lake Champlain—								
Stock.....	3,077,000	....	....	1888-89	118	726,505	245,036	Leased to Cent. Vermont RR. for interest on bonds. Surplus over charges for 9 months to March 31, 1892, \$27,462, against deficit of \$14,703 in 1890-91.
Consol. mort. (now 1st mort.)...1920	3,500,000	6	A. & O.	1889-90	118	798,125	225,822	
Guaranteed debenture bonds...1920	350,000	4	J. & J.	1890-91	118	807,360	187,208	
Income bonds, not cumulative..1920	999,750	6	A. & O.				*224,000 †59,052	
							* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Ohio & Mississippi—	\$					\$	\$	
Stock, common.....	20,062,629	1887-88	616	3,977,560	1,214,213	A considerable amount of common and pref. stock has been depos'd with Brown, Shipley & Co., London, and election of directors by their votes decided by court to be legal. Earnings are for years ending June 30. Gross earns. July 1, 1891, to April 30, 1892, \$3,616,271, against \$3,471,344 in 1890-91; net, \$924,002, against \$974,944.
Stock, preferred (7 per cent. cum.)...	4,030,000	....	....	1888-89	624	3,955,165	989,927
1st con. M. (\$3,445,000 are s. f.)..1898	6,501,000	7	J. & J.	1889-90	628	4,214,747	1,302,274	
1st consol. mort., sterling, s. f..1898	112,000	6 g.	A. & J.	1890-91	636	4,108,975	1,172,412	
2d consol. mort., sinking fund..1911	3,214,000	7	A. & O.				*1,002,830	
Sp. Div. (Sp. & Ill. S. E.) 1st mort..1905	2,009,000	7	M. & N.					
1st general mort. (\$16,000,000) ..1932	4,006,000	5	J. & D.					
Equip. Tr., 10 p. c. drawn y'ly at 100...	473,000	6	Various					
Cin. & Bed. 1st mortgage, gold..1919	135,000	5 g.	M. & N.					
Ohio River—								
Stock (\$6,000,000).....	5,915,430	1888	209	471,805	200,271	Car trusts are \$113,061. Company guar. \$300,000 R. Spen. & Glen. 1st M. bonds. Net earnings from Jan. 1 to April 30, 1892, \$66,960, against \$54,889 in 1891.
1st mort., gold (\$12,000 p. m.)..1936	2,000,000	5 g.	J. & D.	1889	209	589,769	272,312	
Gen. mort., gold (\$3,000,000) ..1937	2,564,000	5 g.	A. & O.	1890	209	680,972	276,437	
				1891	209	706,967	245,888	
							*228,200	
Ohio Southern—								
Stock (\$5,500,000).....	3,840,000	1888	140	566,344	235,076	Springfield, O., to Wellston, and brs., 140 miles. In 1889 surplus over charges, \$75,021; in '90, \$35,081; in '91, \$41,742. For 5 mos. of 1892 gross earnings \$262,306, against \$229,624 in 1891.
1st mort. (\$15,000 p. m.), gold..1921	2,100,000	6 g.	J. & D.	1889	140	525,657	217,821	
Gen. con. mort. (\$2,800,000)....1921	2,482,000	4 g.	M. & N.	1890	140	554,390	261,881	
				1891	140	590,241	286,273	
							*225,230	
Ohio Valley (in Kentucky)—								
Stock.....	2,163,000	1887	98	101,884	43,243	Bought in 1891 by Chesapeake Ohio & Southwestern (leased to Newport News & Miss. Valley) and the bonds are guaranteed.
1st mortgage.....1926	100,000	5	....	1888-89	108	135,233	47,946
Gen. con. M., g. (gu. by C. O. & S. W.)..1938	2,162,600	5 g.	J. & J.	1889-90	108	210,140	58,446	
				1890-91	108	276,018	85,380	
							*113,130	
Old Colony—								
Stock (\$15,000,000).....	12,567,100	7	Q.—M.	1887-88	558	6,416,718	1,513,492	For the year ending June 30, 1891, the surplus over all fixed charges and 7 p. c. on the stock was \$12,954, agst. \$107,615 in '89-90 and \$64,019 in '88-89. In '89-90 and 1890-91 year ends June 30; prev. Sept. 30. July 1, 1891, to Mch. 31,
Bonds (not mort.).....1894	1,692,000	7	M. & S.	1888-89	564	7,859,077	1,566,806	
Bonds (not mort.).....1895	500,000	6	J. & D.	1889-90	576	8,156,018	1,610,974	
Bonds (not mort.).....1896	1,100,000	6	M. & S.	1890-91	576	8,615,506	1,342,804	
Bonds (not mort.).....1897	2,000,000	6	F. & A.				*235,450	
Bonds (not mort.).....1897	200,000	4½	J. & J.					

*Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Old Colony—(Concluded.)—	\$					\$	\$	
Bonds for Fram. & Lowell 1904	498,000	4½	A. & O.					1892, gross earnings, \$6,443,486,
Bonds of 1884 1904	750,000	4	J. & J.					agst. \$6,271,570 in 1890-91; net, \$1,555,-
Bonds (not mort.) 1938	2,900,000	4	J. & J.					340, against \$1,711,608; surplus over
New Bedford RR. 1st mort 1894	400,000	7	J. & D.					charges, \$731,959, against \$521,717.
B. C. F. & N. B. mortgage 1910	1,912,000	5	J. & J.					
Omaha & St. Louis—								
Stock, com. (held in trust till June, '93)	2,313,000	....	....	1887-88	144	425,940	104,656	Formerly Omaha Div. of St. Louis K. City
Stock, preferred (6 p. ct., non-cum.)	2,220,500	....	....	1888-89	144	448,806	112,320	& No. RR. Five coupons of 1st M. bonds
1st mortgage, gold 1937	2,717,000	4 g.	J. & J.	1889-90	144	654,828	141,083	(Jan., 1891, to Jan., 1893, incl.) were
2d mortgage, gold 1940	51,000	5 g.	J. & D.	1890-91	144	525,487	47,795	funded. For 4 mos. of 1892 gross earn.
Funded int. certs. (red. at 100) .. 1937	271,700	5	J. & J.				* 10,135	\$184,997, against \$143,187.
Oregon & California—								
Stock, common	7,000,000	....	....	1888	475	1,482,223	542,222	Leased to South. Pac. Comp'y. Completed
Stock, preferred (7 per cent)	12,000,000	....	....	1889	475	1,868,882	806,805	in '87, and in Sept., 1891, acquired Port.
1st M. gold (dr. at 100), int. guar. 1927	17,045,000	5 g.	J. & J.	1890	555	2,026,270	502,037	& Will. and Oregonian roads, operated
Old bonds 1921	82,000	6	....	1891	567	2,198,572	346,100	separately. Def. under interest in 1890,
							* 857,170	\$250,430; in 1891, \$489,147.
Oregon Railway & Navigation Co.—								
Stock (guar.)	24,000,000	1½	July '92	1890	1,029	4,968,711	767,403	Leased to Or. Sh. Line & Ut. No. RR. at
1st mort. gold (drawn at 100) 1909	5,079,000	6 g.	J. & J.	1891	1,059	5,694,172	1,496,358	6 per cent. Lease guar. by Un. Pac. RR.
Consol. M. gold, (\$6,000,000 res.) .. 1925	12,983,000	5 g.	J. & D.				* 1,217,990	For 4 mos. of 1892 net earns. \$116,183,
Coll. trust, gold (red. at 105) 1919	5,182,000	5 g.	M. & S.					against \$431,052 in 1891.
Oregon Short Line & Utah Northern—								
Stock, (\$27,000,000)	26,244,853		....	1888	1,399	5,824,014	2,017,424	Owens a majority of the stock and also
Or. Sh. L. 1st M. g. int. g. by U. P. 1922	14,931,000	6 g.	F. & A.	1889	1,399	6,961,317	2,341,431	leases O. R. & Nav. Co., lease being guar.
Utah So. 1st mort. at option	424,000	7	J. & J.	1890	1,421	8,372,196	1,421,557	by U. Pac. The O. S. L. & U. N. is con-
Utah So. mort. for \$1,950,000. 1909	1,526,000	7	J. & J.	1891	1,425	8,610,108	2,692,617	trolled by Un. Pac., which guar. int.
Utah So. exten. 1st mort. 1909	1,950,000	7	J. & J.				* 2,340,610	Sur. in 1889 over all charges, \$289,798;
Utah & Nor. 1st M. \$12,000 p.m. 1908	4,995,000	7	J. & J.					deficit in 1890, \$1,396,682; in 1891 def.
Cons. M., guar., \$15,000 p.m. g. 1926	1,865,000	5 g.	J. & J.					\$409,107. Jan. 1 to Apl. 30, '92, gross
Equip. bonds ... \$36,000 pay. yearly	177,000	5	A. & O.					earnings \$2,041,134, agst. \$2,423,019 in
Idaho Central 1st Mort. 1917	140,000	6	J. & J.					1890-91; net, \$673,971, agst. \$947,976.
Cons. M., gold, int. gu., red. at 105. 1919	11,232,000	5 g.	A. & O.					
Coll. trust gold (red. at 105), gu. 1919	13,000,000	5 g.	M. & S.					

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Oswego & Syracuse—	\$					\$	\$	
Stock (guar.).....	1,320,400	9	F. & A.	Earnin	gs no	t reported	separately.	Leased in 1868 to the Del. Lack. & West.
Consol. M. (guar. by D. L. & W.) 1907	438,000	7	M. & S.				* 64,000	RR. Co. at 9 p. c. per annum on stock;
Construction M. (\$1,000,000) gu. 1923	668,000	5	M. & N.					principal and interest of bonds are guar.
Panama—								
Stock.....	7,000,000	2	Mch. '92	1888	48	3,690,659	1,595,923	Controlled by parties interested in De Les-
General mortgage (sterling)..... 1897	2,989,000	7 g.	A. & O.	1889	48	2,157,895	890,335	seps Panama Canal. In 1883 div. was
Sink. fund sub., gold (dr. at 100) 1910	2,327,000	6 g.	M. & N.	1890	48	1,949,816	876,866	13 p. c.; in 1884, 16 p. c.; in 1885, 10 p.
				1891	48	1,937,002	927,233	c.; none in '86 or '87; 23 in '88; in '89, 9;
							* 348,350	in '90, 5; in '91, 5; in '92 to date, 2 p. c.
Pennsylvania—								
Stock (\$150,000,000 authorized).....	126,771,200	3	in 1892	1888	2,370	63,586,512	14,345,956	Gross receipts here include all income
Gen'l M., Phil. to Pittsb..... 1910	19,997,820	6	Var.	1889	2,390	67,302,422	15,733,983	east of Pittsburg and Erie.
Consol. mort. (sink. fd. 1 p. c.)... 1905	27,480,020	6	Var.	1890	2,435	72,047,149	16,012,562	In '84 paid 7 p. c. div.; in '85, 5; in '86, 5;
Consol. mort., gold..... 1919	4,998,000	5 g.	Var.	1891	2,507	73,446,738	16,186,725	in '87, 5½; in '88, 5; in '89, 5; in 1890,
Bonds (P. W. & B. stock as collat.) 1921	7,909,000	4	J. & J.				* 4,439,568	5½; in 1891, 6; in 1892 to date, 3 p. c.
Collateral Trustloan, gold..... 1913	9,900,000	4½ g.	J. & D.					For 5 mos. of 1892 gross earns. were
Navy Yard bonds (extended)... 1901	1,000,000	5	J. & J.					\$27,102,617, against \$26,034,756 in
Eq. Tr. gold bonds, s. f..... 1914	2,791,000	4 g.	M. & S.					1891; net, \$7,694,014, against \$7,650,-
Penn. car trust..... pay. 1-10 yearly	1,050,000	5	Quar.					529 in 1891. The Western lines for same
Equip. trust..... pay. 1-10 yearly	5,900,000	4	Q.—J.					period show an increase in net earnings
Del. Ave. Market Co. 1st M..... 1909	3,000,000	4½ ₁₀	M. & S.					over 1891 of \$265,399.
Pennsylvania Company—								
Stock.....	20,000,000	4	For '83	1888	....	1,973,816	926,316	Stock owned by Pa. RR. Co. Rec'pts here
Reg. bonds (drawn at 105)..... 1907	1,361,000	6	Q.—J.	1889	....	2,610,578	1,624,368	are net from all sources; surplus over
Bonds, g., sec. by pledge, &c., gu. 1921	19,467,000	4½ g.	J. & J.	1890	....	2,767,948	2,406,003	fixed charges in 1889, \$727,802; profit in
				1891	....	3,421,789	2,714,468	1890, \$1,081,958; in 1891, \$1,725,954.
							* 957,075	
Pennsylvania & Northwestern—								
Stock.....	2,000,000	5½	In 1892	1889	64	542,562	234,189	A consol. in 1890 of Clear. & Jeff. and
Bell's Gap 1st mort..... 1893	166,000	7	J. & J.	1890	63	809,042	250,388	Bell's Gap roads, in all 63 m. Stock in-
Bell's Gap Extension 1st mort. 1905	83,000	6	F. & A.	1891	73	860,332	253,343	creased in 1891. In '89 earn. are for 13
Bell's Gap Con. M. (for \$550,000) 1913	156,000	6	A. & O.				* 104,460	mos. to Dec. 31. There are also \$373,000
Clear. & Jeff. 1st mort..... 1927	1,000,000	6	J. & J.					car trusts. Dividends in 1890 and 1891
P. & N. W. gen. M. (\$2,000,000) 1930	370,000	5	J. & J.					5 per cent; in 1892, 5½.
		† Last paid.						* Obligatory interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Pennsylvania Poughkeepsie & Boston—	\$					\$	\$	
Stock (\$2,000,000).....	1,750,000	....	....	1890-91	73	147,989	def. 36,804	Slatington, N. J., to N. Y. State line, 73 miles. Will go into P. & R. control.
1st mortgage, gold.....1939	1,500,000	6 g.	J. & J.				*107,460	\$200,000 receiver's certificates were issued for car trusts.
2d mortgage, gold (\$500,000)....1910	250,000	6 g.	J. & J.					
Slatington Valley RR. 1st mort.1916	61,500	4	J. & J.					
Pensacola & Atlantic—								
Stock.....	3,000,000	....	....	1887-88	160	325,338	def. 42,507	Operated by Lou. & Nash., which owns the land grant bonds, the 2ds, and \$1,000,-
1st mort., gold, guar. by L. & N.1921	3,000,000	6 g.	F. & A.	1888-89	169	317,444	def. 1,484	000 1sts. Deficit in 1887-88 under
2d mortgage (2d on lands).....1928	360,000	6	F. & A.	1889-90	160	369,616	22,601	interest, \$239,518; in 1888-89, \$200,541;
Land gr. b'ds (owned by L. & N.)1894	925,000	6	A. & O.	1890-91	160	366,998	10,987	in '89-90, \$178,998; in '90-91, \$189,991.
							*257,100	
Peoria Decatur & Evansville—								
Stock.....	8,400,000	....	....	1887	254	876,473	351,806	Road operated in harmony with Evansv.
1st M., gold (Pekin to Mattoon)1920	1,287,000	6 g.	J. & J.	1888-89	254	749,087	262,038	& T. Haute. Since 1887 years end June
1st mort. (Evansv. Div.), gold...1920	1,470,000	6 g.	M. & S.	1889-90	254	778,912	293,951	30. For 5½ mos. of 1892 gross earns.
P. D. & E. 2d mort., gold.....1926	2,088,000	5 g.	M. & N.	1890-91	254	833,468	295,585	\$373,972, against \$366,898 in 1891.
							*270,320	
Peoria & Eastern—								
Stock.....	10,000,000	....	....	1886-87	533	2,719,638	469,536	Ohio Ind. & W. foreclosed Feb., 1890, re-
Ind. Bl. & W. 1st M., pref.....1900	1,000,000	7	J. & J.	1888	352	1,495,315	300,148	organized and leased to C. C. C. & St. L.,
O. I. & W. 1st M., pref., gold...1938	500,000	5 g.	Q.—J.	1889-90	341	1,518,680	199,108	which guar.int.on 1st con. Def. under int.
Con. M. for \$10,000,000, int. gu.1940	8,103,000	4	A. & O.	1890-91	341	1,495,318	258,925	in '89-90, \$221,042; in '90-91, \$161,925.
2d consol. M., income, non-cum.1990	4,000,000	4	April 1				*419,120	July 1 to Apl. 30, '92, net earns. \$443,984,
							†100,000	against \$227,536 in 1890-91.
Peoria & Pekin Union—								
Stock.....	1,000,000	2	July '91	1888	20	412,433	176,110	Stock is held by the different RR. compa-
1st mort., gold.....1921	1,495,000	6 g.	Q.—F.	1889	20	453,643	200,000	nies and they pay a rental. The 2d M.
2d M., gold.....1921	1,499,000	4½ g.	M. & N.	1889-90	20	462,664	186,166	bonds were given in exchange for the
							*157,155	incomes. Earns. for 1891 not reported.
Perkiomen—								
Stock.....	38,040	....	....	1887-88	38	200,745	56,674	Road reorganized in 1887 and leased to
1st M., ser. 1, gu. by P. & R., gold.1918	799,600	5 g.	Q.—J.	1888-89	38	222,098	73,945	Philadelphia & Reading RR. Deficit in
1st M., ser. 2, gu. by P. & R., gold.1918	1,125,000	5 g.	Q.—J.	1889-90	38	251,801	85,109	1888-89 under charges, \$22,285; in
				1890-91	38	269,393	101,324	1889-90, \$11,121; in 1890-91, \$ 5,641.
							*96,230	

* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Petersburg—	\$					\$	\$	
Stock, common.....	960,800	6	In 1892	1887-88	64	415,260	143,280	There are \$155,000 class "A" bonds held to retire 1st 8s. In '88-89 earnings are for 9 mos. to June 30. Year ends June 30. Net earn. July 1, '91, to Apr. 30, '92, \$214,305, agst. \$164,829 in '90-'91.
Stock, preferred (guar. 3 per cent)....	323,500	3	J. & J.	1888-89	64	353,143	92,918	
1st M. (pay \$25,000 yearly) 1893-'98	155,000	8	J. & J.	1889-90	64	504,659	169,461	
Bonds, class A (\$1,000,000).....1926	693,000	5	J. & J.	1890-91	64	535,076	189,775	
Bonds, class B.....1926	800,000	6	A. & O.				* 95,050	
Philadelphia & Baltimore Central—								
Stock.....	2,495,650	1887-88	79	839,537	149,171	Philadelphia to Westchester and branches, 79 miles. Of the stock Phila. Wtl. & Balt. holds nearly all. In 1888-9, surplus over payments \$4,329; in 1889-90, \$5,678; in 1890-91, \$54,206.
General M., now 1st mort.....1911	1,000,000	5	M. & N.	1888-89	80	864,665	132,792	
Do do do.....1911	1,075,000	4½	M. & N.	1889-90	80	927,059	133,804	
				1890-91	80	996,380	187,636	
							* 98,375	
Philadelphia & Erie—								
Stock, common (\$10,000,000).....	7,975,000	2	Mch. '92	1888	287	4,388,938	1,479,446	Leased to Penn. RR. for 999 years for net receipts. The loss by floods in 1889 (\$323,331) is not deducted here from net earnings. Net earnings for 4 mos. of 1892 \$415,087, against \$466,252 in 1891.
Stock, preferred (7 per cent).....	2,400,000	7	M. & S.	1889	287	4,707,318	1,595,654	
1st M. Sunb. & E. (ext'd in '77).....1897	976,000	7	A. & O.	1890	287	5,132,086	1,524,826	
Gen'l M., gold, guar. by Pa. RR. 1920	8,680,000	6 g.	J. & J.	1891	287	5,219,376	1,707,516	
Gen'l M., gold, guar. by Pa. RR. 1920	5,263,000	5 g.	A. & O.				* 1,026,470	
Gen'l M., gold, guar. by Pa. RR. 1920	4,755,000	4 g.	A. & O.					
Phila. Germantown & Norristown—								
Stock.....	2,231,900	12	Q.—M.	Earn'gs	not	separately	reported.	Leased to P. & R.; dividends 12 p.c. peryr.
Philadelphia & Reading—								
Stock.....	40,105,361	1887-88	1,055	39,638,990	6,795,406	In Feb., 1892, leased Cent. of N. J. and the Lehigh Valley, and acquired control of Poughkeepsie Bridge System. In May, 1892, made traffic agreement with Bufl. R. & Pitts. In Feb. '89 full int. paid on 1st and 2d incomes and 2½ on 3d incomes; in 1890, ¾ of 1 p. e. on 1sts.; in 1891, nil; in Feb., 1892, 5 p. e. on 1sts and 4½ p. e. on 2ds. There are \$2,052,096 real estate mortgages of RR. and C. & I. Co. Earnings in table include Coal & Iron Co. For 3 years past earnings of both com-
Mortgage loans.....1910	954,000	6	J. & J.	1888-89	1,057	38,355,601	5,150,500	
1st mortgage, \$ and ¢.....1910	1,512,700	6	J. & J.	1889-90	1,106	41,096,224	5,283,360	
Mortgage loan, convertible.....1910	79,000	4½	J. & J.	1890-91	1,173	44,422,845	7,578,795	
Mortgage loan.....1893	2,700,000	7	A. & O.				* 5,515,454	
Consol. mortgage.....1911	10,649,000	7	J. & D.				† 3,930,570	
Consol. mortgage, gold.....1911	8,162,000	6 g.	J. & D.				‡ 1,534,080	
Inpr. M., gold, s.f. (dr'n at 100).....1897	9,364,000	6 g.	A. & O.					
Con. M., 1st ser., g., \$160,000,000.....1922	5,767,042	5 g.	M. & N.					
Gen. M., gold (\$100,000,000).....1958	38,481,000	4 g.	J. & J.					
Terminal mortgage, gold, guar. 1941	6,000,000	5 g.	Q.—F.					
10-yr. s.f. gold loan (red. at 100).....1902	2,000,000	5 g.	F. & A.					
1st pf. inc., non-cum. (\$24,400,000) '58	23,971,000	5 g.	Feb. 1.					

* Obligatory interest.

† Income interest.

‡ After stock.

STOCKS, BONDS AND INCOME

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Philadelphia & Reading—(<i>Concluded</i>)—	\$					\$	\$	
2d pf. inc., non-cum. (\$22,500,000)'58	16,176,413	5 g.	Feb. 1.					panies were as follows—
3d pf. inc., non-cum. (part conv.) 1958	18,464,000	5 g.	Feb. 1.					<i>Gross Earn's.</i> <i>Net Earn's.</i>
Del. Riv. Ter. & Ter. Ex. b'ds, gold. 1942	1,922,000	5 g.	Various					1888-89... \$38,355,601 \$7,992,819
Deferred incomes (after stock) not red.	25,568,090	6	....					1889-90... 41,096,224 8,114,104
Coal & Lpr. money, &c., bds. '92 to 1907	12,145,106	5, 6, 7	Various					1890-91... 44,422,843 10,417,143
Car trust cer. ser. "A" (\$200,000 y'ly)	300,000	6	F. & A.					Net earns. of both cos. for 5 mos., Dec. 1,
Car trust cer. ser. "B" (\$102,000 y'ly)	255,000	6	M. & S.					'91. to Apr. 30, in 1892, \$4,274,202, agst.
Car trust cer. ser. "C" (\$120,000 y'ly)	660,000	5	Q.—M.					\$3,425,743 in 1890-91; sur. over charges
Car trust cer. ser. "D" (\$300,000 y'ly)	2,230,000	5 g.	Q.—F.					and improvements \$534,504, against a
Equipment notes	3,485,306	5	....					def. of \$472,123 in 1890-91.
Philadelphia Wilmington & Baltimore—								
Stock	11,819,350	(?)	July '92	1887-88	519	6,776,183	1,370,483	Nearly all the stock is held by Penn. RR.
Plain bonds	700,000	6	A. & O.	1888-89	519	6,658,367	1,078,451	Co. Div. in '85 and '86, 8 p. c.; in '87, 7
Plain bonds	800,000	6	A. & O.	1889-90	519	6,940,377	1,292,813	p. c.; in '88, 7 p. c.; in '89, 7 p. c.; in
Plain bonds	1,000,000	5	J. & D.	1890-91	519	7,454,593	1,441,825	1890, 6 p. c.; in 1891, 6; in 1892, (?). Jan.
Plain bonds	1,000,000	4	A. & O.				*200,000	1 to Mar. 31, 1892, net earns. \$301,152,
Plain bonds	1,000,000	4	M. & N.					against \$175,051 in 1891.
Plain bonds	1,000,000	4	J. & J.					
Pine Creek—								
Stock	1,000,000	...	...	1889 }	75	279,993	89,259	Connecting road from Phila. & Reading to
1st M., guar. by P. & R., etc.	3,500,000	6 g.	J. & D.	6 mos. }				N. Y. Cent. Bonds guar. by these roads
2d mort.	142,000	6	...	1889-90	75	770,006	30,137	and (orn. Cow. & Ant. RR. (now Fall
							*218,520	Brook Railway.)
Pittsburg Cincin. Chic. & St. Louis—								
Stock, com. (authorized, \$45,000,000)	20,007,957	....	...	1890	1,144	15,844,562	3,239,364	Consolidation in 1890 of Pitts. Cinn. & St.
Stock, pref. (authorized, \$30,000,000)	22,383,600	2	Mch. '92	1891	1,143	15,268,926	3,295,059	Louis, Chic. St. L. & Pitts., &c., &c., 1,084
Chic. & Gt. East. 1st M. 1893 & 1895	223,000	7	A. & O.				*2,230,415	miles owned, 486 miles leased or con-
Col. & Ind. Cent. 1st M. 1894	2,631,000	7	J. & J.					trolled, making total operated 1,570
Col. & Indianapolis Cent. 2d M. 1904	780,000	7	M. & N.					miles. The ser. "A" 4½ p. c. bonds are
Union & Logansp't 1st M. 1905	715,000	7	A. & O.					guar. prin. and int. by Penn. RR. New
C. St. L. & P. con. M. g. (\$22,000,000)'32	1,556,000	5 g.	A. & O.					preferred stock is 4 per cent (non-cum.)
Cin. Richm'd & Chic. 1st M. 1895	552,000	7	J. & J.					and first dividend of 1 per cent was paid
J. M. & In. 1st M., s.f., d'n at 110. 1906	2,480,000	7	A. & O.					in May, 1891; 2 per cent in Nov.; in
J. M. & I. 2d mort. 1910	1,995,000	7	J. & J.					1892 paid 2 p. c. in March.

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Pitts. Cin. Chic. & St. Louis—(Con.)—	\$					\$	\$	
Holiday's Cove RR. 1st M. 1893	120,000	6	F. & A.					
Steub. & Ind. 1st M. (ex. in 1884). 1914	3,000,000	5	J. & J.					
P. C. C. & St. L. 1st consol. M. 1900	6,863,000	7	F. & A.					
P. C. C. & St. L. con. M., sr. "A" g., gu. 1940	10,000,000	4½ g.	A. & O.					
do series "B," 1942	10,000,000	4½ g.	....				
do series "C," 1942	393,000	4½ g.	....				
Pittsburg Cleveland & Toledo—								
Stock (B. & O. RR. owns \$1,505,000)	3,000,000	....	....	1888-89	77	528,433	139,674	
1st M., gold, inter. guar. by B. & O. 1922	2,400,000	6 g.	A. & O.	13 mos.	77	492,804	128,171	
				1889-90	77	460,084	55,530	
				1890-91	77		*144,000	
Pittsburg & Connellsville—								
Stock 1944,400	1,944,400	....	....	1889-90	....	3,069,055	1,123,626	
1st mort. 1898	4,000,000	7	J. & J.	1890-91	....	2,880,591	981,796	
Consol. M., gu. by B. & O., gold. 1926	6,567,880	6 g.	J. & J.				*1,174,068	
2d consol. mort., gold, pledged. 1925	10,000,000	5 g.	F. & A.					
Pittsburg Fort Wayne & Chicago—								
Stock, guar. 19,714,286	19,714,286	7	Q.—J.	1888	469	9,967,498	2,712,752	
Special improv'm't stock, guar. 14,374,289	14,374,289	7	Q.—J.	1889	469	10,880,515	3,901,660	
1st mort. (ser. A to F) 1912	5,250,000	7	Various	1890	469	12,034,072	4,074,248	
2d mort. (ser. G to M) 1912	5,160,000	7	Various	1891	470	11,659,149	4,178,560	
3d mort. 1912	2,000,000	7	A. & O.				*868,700	
Pittsburg Junction—								
Stock, common. 960,000	960,000	....	....	1888	4¼	201,313	152,637	
Stock, preferred (7 per cent) 480,000	480,000	7	(?)	1889	4¼	214,130	129,964	
1st mort., gold, pr. and int. guar. 1922	1,440,000	6 g.	J. & J.	1889-90	6½	219,660	136,016	
				1890-91	Earnings not reported.		*86,400	
Pittsburg & Lake Erie—								
Stock 4,000,000	4,000,000	6	J. & J.	1889	136	3,251,894		
1st mort., gold. 1928	2,000,000	6 g.	J. & J.	1890	164	4,010,587	537,641	
2d M., gold, ser. "A" and "B" ... 1928	2,000,000	5 g.	A. & O.	1891	164	3,757,207	450,982	
							*220,000	

* Obligatory interest.

STOCKS, BONDS, AND INCOME

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Pitts. McKeesport & Youghiogheny—	\$					\$	\$	
Stock, consol., guar.....	4,000,000	6	J. & J.	Earns.	inel	in	P. & L. E.	Leased to Pitts. & Lake Erie RR. for 6 per
1st mort., guar.....1932	2,250,000	6	J. & J.				*225,000	cent on stock. Bonds guar. by P. & L.
2d mort. (\$1,750,000).....1934	900,000	6	J. & J.					E. and L. S. & M. So.; also the dividends
MeK. & Belle, 1st M., gold, assu'd. 1918	600,000	6 g.	J. & J.					on stock. Rental in 1891, \$469,027.
Pittsburg Painesville & Fairport—								
Common stock.....	800,000	....	....	1888-89	54	300,447	110,335	Oper. by Pitts. & West.; int. on b'ds guar.
Preferred stock.....	250,000	....	....	1889-90	54	280,073	94,790	earnings in '88-89 are for 13 mos.; in '89-
1st mort., gold, interest guar....1916	1,000,000	5 g.	J. & J.	1890-91	54	293,578	61,444	90 and 1890-91 tax not deducted.
Term. M., int. guar. by Pitts. & W. 1916	250,000	5	J. & J.				*62,500	
Pittsburg Shenango & Lake Erie—								
Stock.....	3,000,000	....	....	1889	83	239,138	89,290	Road completed July, 1891. Net earnings
1st M. (\$3,000,000), gold.....1940	3,000,000	5 g.	A. & O.	1890	83	262,293	103,746	5 mos. of 1892, \$51,228.
Mort. on Erie Terminal.....1942	(1)	5	....	1891	83	336,955	114,220	
							*150,000	
Pittsburg Virginia & Charleston—								
Stock.....	1,805,200	....	....	1888	73	673,976	215,742	So. Pittsburg, Pa., to Uniontown, Pa., 75
1st mort., gold (pledged).....1912	3,000,000	5	A. & O.	1889	73	864,608	282,855	miles. Leased to Penn. RR. for net earns.
				1890	75	1,029,315	309,838	and the bonds are pledged under Pa. RR.
				1891	75	1,159,615	385,606	collateral trust.
							*150,000	
Pittsburg & Western—								
Common stock.....) Voted by	7,000,000	....	....	1889-90	212	1,415,782	619,871	Part of through route to Chicago under
Pref. st'k, 5 p. e., non-eum. } trustees,	5,000,000	....	....	1890-91	212	1,450,143	568,225	B & O. control. Taxes have not been de-
1st M. (for \$10,000,000), gold...1917	9,700,000	4 g.	J. & J.				*531,346	ducted here. Guarantees interest on
1st M. Pitts. New. & L. E.....1898	219,000	7	J. & D.					\$1,250,000 Paines. & Fair. RR. bonds.
2nd mort. (\$3,500,000), gold....1941	2,000,000	5 g.	M. & N.					Gross earnings of System (352 miles) for
Old mortgage.....1900	81,000	6	....					5½ months of 1892, \$1,030,702, against
Equipment liens.....	427,682	6	....					\$902,725 in 1891. Year 1891-92 will
Foxburg Bridge bonds.....1902	100,000	6	M. & S.					end June 30.
Pittsburg Youngstown & Ashtabula—								
Common stock (\$2,000,000).....	1,333,342	3	Mch.'92	1888	122	1,088,337	419,481	L'd to Penn. Co. In '89 sur. over all ch'ges,
Pref. stock (7 p. ct., \$2,000,000).....	1,700,000	7	M. & S.	1889	122	1,149,456	387,589	\$65,144; in '90, \$322,018; in '91, \$268,944.
Lawrence RR. 1st mort.....1895	310,000	7	F. & A.	1890	122	1,376,264	511,819	Divs. on com. stock 2½ in 1890; 3 in '91;
Ash. & Pitts. 1st mort.....1908	1,500,000	6	F. & A.	1891	128	1,299,097	458,743	3 Mch., '92. Net earns 5 mos. of 1892,
							* Obligatory interest.	

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Pitts. Youngs. & Ashtabula—(Cone.)— Consol. mort. for \$1,000,000.....1927	\$ 1,562,000	5	M. & N.	.		\$	\$ *189,800	\$202,888, against \$79,684 in 1891.
Portland & Ogdensburg Railway— Stock.....	4,237,036	2	Yearly	Earn'gs	not	separately	reported.	City of Portland owns control. Road leased to Maine Cent. for inter'st on b'ds and 2 p. e. div. on stock.
1st mort., gold, int. guar.....1900	800,000	6 g.	J. & J.				*98,400	
Consol M., guar. by Maine Cent. 1908	1,008,000	5	M. & N.					
Prescott & Arizona Central— Stock.....	1,200,000	----	----	1889	73	128,510	75,806	Seligman to Prescott, Arizona, 73 miles.
1st mort., gold, sinking fund.....1916	775,000	6 g.	J. & J.	1890	73	134,594	88,269	4 p. e. paid on incomes in 1890 and 2½
2d M., inc., 2 p. e. int. pd. Jan., '91. 1916	775,000	6	J. & J.	1891	73	139,822	48,119	p. e. Jan., 1891. Jan. 1 to Apr. 30, 1892, net earnings \$12,575, against \$3,655 in 1891.
							*46,500 †46,500	
Providence & Worcester— Stock.....	3,500,000	†10	Q.—M.	Earn'gs	includ	ed in N. Y.	Prov. & Bos	Leased to N. Y. Prov. & Bos. (N. Y. N. H. & H.) for 10 per cent on stock.
1st mortgage.....1897	1,500,000	6	A. & O.				*60,000	
Quincy Omaha & Kansas City— Stock.....	1,489,240	----	----	1888	136	199,644	28,641	Messrs. Cuyler, Morgan & Co., N. Y., are depositories for bonds under agreement
Preferred 1st mortgage.....1917	250,000	5	J. & D.	1889	134	245,958	70,754	of May 26, '92. In 1888 earns. here are for 10½ mos. Jan. 1 to Apr. 30, '92, net
1st mortgage.....1917	1,489,240	3-4-5	J. & D.	1890	137	270,552	84,222	earnings \$29,101, against \$24,693 in 1891.
				1891	137	262,626	85,673 (?)	
Raleigh & Augusta— Stock.....	873,000	----	----	1888-89	130	262,743	94,000	Controlled by Seaboard & Roanoke. Sur- plus over charges in 1888-9, \$45,444; in
1st mort., funding.....1926	1,000,000	6	J. & J.	1889-90	130	294,456	84,349	1889-90, \$16,463; 1890-91, \$38,371.
				1890-91	119	319,877	98,420 *60,000	
Raleigh & Gaston— Stock.....	1,500,000	6	A. & O.	1888-89	108	490,348	213,804	Controls, with Sea. & Roanoke, the Carolina Central. Equip. bonds have been issued
1st mortgage.....1898	1,000,000	8	J. & J.	1889-90	108	535,883	249,255	jointly with S. & R. for Ga. Car. & No. RR.
				1890-91	108	581,893	261,550 *80,000	
Reading & Columbia— Stock.....	958,268	----	----	1889-90	74	315,322	57,809	Operated by Philadelphia & Reading RR., which owns the debentures. Deficit
1st mortgage (extended).....1912	650,000	5	M. & S.	1890-91	74	338,730	70,035 *110,000	under charges in 1890-91 \$47,721.
							* Obligatory interest.	† Income interest.

† In June, 1889, paid 10 p. e. extra.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Reading & Columbia—(Concluded.)—	\$					\$	\$	
2d mortgage (extended).....1904	350,000	5	J. & D.					
Debentures.....1917	1,000,000	6	....				
Rensselaer & Saratoga—								
Stock.....	10,000,000	8	J. & J.	1887-88	195	2,449,702	703,642	Leased to Del. & Hudson Canal. Deficit in
1st mort., consol.....1921	2,000,000	7	M. & N.	1888-89	195	2,434,273	715,133	'88-89, \$86,574; in '89-90, profit \$63,405;
				1889-90	195	2,629,547	907,027	in '90-91, def. \$136,216. For 9 months,
				1890-91	195	2,572,191	805,234	from July 1, '91, def. under charges,
							*140,000	\$34,129, agst. \$73,697 in 1890-91.
Richmond & Danville—								
Stock (exchanged for Term. stock)...	5,000,000	10	In 1891	1887-88	774	4,510,248	1,940,523	Receivers appointed June 16, 1892. Stock
Consol. mort., gold (\$6,000,000).....1915	5,997,000	6 g.	J. & J.	1888-89	774	5,024,401	2,015,908	held by Rich. & West Pt. Ter. Statistics
Debenture mort., income, cum.....1927	3,041,000	6	A. & O.	1889-90	751	5,600,712	2,413,831	here are for R. & D. proper and branches;
Con. M., g., \$ or £ (\$14,500,000).....1936	3,436,000	5 g.	A. & O.	1890-91	751	5,947,359	2,861,868	rentals not deducted. For 9 mos. to
Equip. Tr., gold, sub. to call.....1909	1,390,000	5 g.	M. & S.				*583,120	Mch. 31, '92, sur. over charges \$513,-
Eq. s.f. bds. (\$2,000,000) g., sub. to call	700,000	6 g.	M. & N.				†182,400	819, against \$433,564 in 1890-91.
Richmond Fredericksb. & P.—								
Stock, common.....	1,166,900	3½	July, '92	1887-88	80	608,834	236,826	The dividend certificates were issued to
Stock, guar..7 p.c. (\$19,300 gu. 6 p.c.)	500,400	7	M. & N.	1888-89	80	502,435	195,366	holders of stock. Dividends paid on
Dividend obligations.....	1,071,100	3½	July '92.	9 mos.	80	709,614	269,370	common stock and div. obligations 7 in
Bonds, sterling.....1895-1901	49,576	5,6 g.	J. & J.	1889-90	80	766,237	303,477	1888 and 1889; 6½ in 1890; 7 in 1891;
Bonds, convertible.....1895-1901	134,520	5,6 & 7	J. & J.	1890-91	80		*49,966	7 in 1892.
Bonds.....1901	300,000	6	M. & N.					Year ends June 30, and in 1888-9 earn-
Debt certs.....1899	83,363	7	....					ings are for 9 months ending June 30.
Debt certs.....1901-1902	53,512	5	....					Jan. 1 to Mch. 31, 1892, net earnings,
Consol. M., gold (\$2,000,000)....1940	500,000	4½ g.	A. & O.					\$86,167, against \$83,058.
Richmond & Petersburg—								
Stock.....	1,000,000	7	J. & J.	1887-88	22	267,263	98,515	Surplus over charges and 7 p. c. divs. in
Consol. mort.....1915	50,000	7	M. & N.	1888-89	22	227,412	85,690	'89-90 \$19,751; in '90-91 def. \$16,791.
Do do.....1915	330,000	6	M. & N.	1889-90	27	342,470	117,989	Net earns. July 1, '91, to Apl. 30, '92,
Do do (\$1,000,000) gold.....1940	300,000	4½ g.	A. & O.	1890-91	27	347,972	93,123	\$75,618, against \$69,637 in 1890-91.
							*36,900	
Rich. & West Point T. R. & W. Co.—								
Stock.....	70,000,000	....	....	Gross & net earnings of				system.
Stock pref. (5 p.c. cum.) sub to call.....110	5,000,000	15	in 1891	1888-89	7,521	35,596,984	11,699,513	Receivers appointed in June, '92. Messrs.
		†Last	paid.					Drexel, Morgan & Co. have been asked
								* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Rich. & W. P. T. R. & W. Co.—(Con.)—	\$					\$	\$	
Col. tr. b'ds, sub to call at 105...1897	5,500,000	6 g.	F. & A.	1889-90	8,558	41,361,095	13,132,903	to reorganize the company. Balance in
Con.col. tr.g., sub. to call at 100.1914	11,065,000	5 g.	M. & S.	1890-91	9,052	43,849,344	13,968,464	'89-90 overcharges and divs., \$210,330; in
							*83,250	'90-91 \$32,931. No recent earns. rep't'd.
Rio Grande Southern—								
Stock (\$5,000,000)	4,310,000	----	----	1891	Av56	307,166	178,422	Sur. over int. in '91 \$108,369. Net earns.
1st M. (\$25,000 per m.) gold....1940	4,310,000	5 g.	J. & J.				*215,500	4 mos. of '92, \$87,633, agst. \$29,409 in '91.
Rio Grande Western—								
Stock, com. (\$2,500,000 more to be is.)	7,500,000	----	----	1888-89	386	1,426,590	437,653	In 1891 paid on pref. stock 2½ p. c. in pref.
Stock, pref. (5p.c.non-c.) \$7,500,000..	6,250,000	1¼	Aug. '92	1889-90	386	1,653,202	509,543	and 3¼ cash; in 1892, 3¼ cash (incl. Aug.
1st Tr. M., gold (\$16,000,000)...1939	14,000,000	4 g.	J. & J.	1890-91	472	2,348,392	841,638	div.) July 1, '91, to April 30, '92, net earn-
							*560,000	ings \$817,097, agst. \$742,013 in 1890-91.
Rome Watertown & Ogdensburg—								
Stock (\$10,000,000) guar.....	8,768,100	5	Q.—F.	Earns.	incl.	in New Yo	rk Central.	Leased in March, 1891, to N. Y. C. & H. R.
1st M., Wat. & R. s. f.....1910	417,800	6	M. & S.				*701,365	RR. and 5 p. c. divs. guar. Earns. not
Consolidated mortgage.....1922	9,081,000	5	A. & O.					now reported separately.
Syracuse Northern 1st M., gold.1901	500,000	7	J. & J.					Earnings of all the lines are here included.
Oswego & Rome 1st M., guar....1915	350,000	7	M. & N.					Surplus over charges and dividends in
2d mort., gold, guar.....1915	400,000	5 g.	F. & A.					1888-9, \$92,870; in 1889-90, \$174,404.
Os. Br. & Syr. Ph. & Os. 1st mort.1915	275,000	6&6 g	F. & A.					In 1889-90 year ends June 30; previously
Nor. & Mont. 1st mort., gold....1916	130,000	5 g.	A. & O.					Sept. 30.
Rome W. & Ogd.RR. 1st M., g., gu.1918	375,000	5 g.	M. & N.					
Black River & Mor. 1st mort....1894	500,000	7	J. & J.					
Clay. & Theresa 1st mort.....1898	200,000	7	J. & J.					
1st M. on 98 m., 2d on 52 m., g., gn.1922	1,300,000	4 g.	J. & J.					
Rutland—								
Stock, common.....	2,480,600	----	----	Earn'gs	not	separately	reported.	Part of Cent. Ver. system. None of the new
Stock, preferred.....	4,239,100	2	July '92				*183,000	bonds were issued in 1891. Dividend on
General mort.....1902	1,500,000	6	M. & N.					pref. stock in 1888 1 p. et.; in 1889, 1½
2d mort. for equip. bonds, &c....1898	1,500,000	5	F. & A.					p. c.; in 1890, 3 p. c.; in 1891, 2 p. c.; in
1st consol. M., gold (\$3,500,000).1941	500,000	4½ g.	J. & J.					1892, 4.
St. Joseph & Grand Island—								
Stock (U. P. owns \$2,301,500).....	4,600,000	----	----	1888	252	1,155,748	418,919	Def. to Un. Pac., lessee, after deducting
1st M., gold, int. guar. by U. P..1925	6,998,000	6 g.	M. & N.	1889	252	1,165,501	381,947	amt. due to Kan. C. & Om. RR., was in
							* Obligatory interest.	

STOCKS, BONDS AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
St. Jo. & Grand Island—(Concluded)— 2d mort., income, gold.....1925	\$ 1,679,000	5 g.	J. & J.	1890 1891	252 251	\$ 1,281,952 1,107,443	\$ 362,217 421,110 *410,880 183,950	1890 \$57,783; in 1891, \$128,287. Net earn. 4 mos. of 1892, \$143,086, agst. \$47,011 in 1891.
St. Louis Alton & Terre Haute— Stock, common.....	2,300,000	1888	396	2,362,147	585,460	Net profits here include rental of main line (either as rental or as int. on bonds) and earn. on Short Line, less rentals paid, &c. For 3 mos. of 1892 net earn. of branches were \$149,050, agst. \$135,- 826 in 1891.
Preferred stock. (7 p. e. cum.) conv.	1,170,800	† 1	Jan. '89	1889	432	2,729,019	528,304	
1st M. "A".....1894	1,100,000	7	J. & J.	1890	432	.....	595,423
1st M. "B".....1894	1,100,000	7	A. & O.	1891	432	.....	559,123
2d M., pref. (series C).....1894	1,400,000	7	F. & A.	.....	.....	.....	*400,000
2d M., pref. (series D).....1894	1,400,000	7	M. & N.	.....	.....	.....	†81,420
2d mort., income.....1894	1,700,000	7	M. & N.	.....	.....	.....	.....
Div. bds. incomes (not cum.).....1894	1,357,000	6	June 1.	.....	.....	.....	.....
St. Louis Cape Girardeau & Ft. Smith— Stock (authorized \$2,000,000).....	1,150,000	1890	103	165,807	85,677	Cape Girardeau, Mo., to Hunter, Mo., and branch, 103 miles. To be extended from Hunter to Monmouth Springs, 45 miles. A general mort. for \$7,500,000 is author- ized for extensions, improvements, and maturing bonds.
Old division bonds.....1900 to '5	111,000	6 g.	M. & S.	1891	103	174,612	80,847	
Cape Gir. S. W. consol. M., gold. 1908	889,000	6 g.	M. & S.	.....	.....	.....	*220,500
Arkansas exten. 1st M., gold. 1910	175,000	6 g.	J. & J.	.....	.....	.....	†10,500
St. L. C. G. & Ft. S. Gen. M., gold. 1919	2,500,000	6 g.	J. & J.	.....	.....	.....	.....
Incomes.....	150,000	7	.....	.....	.....	.....	.....
St. Louis & San Francisco—See Atchison Topeka & Santa Fe.								
St. Louis Southwestern— Stock, common.....	16,500,000	1888	1,170	3,072,349	21,925	This was the St. L. Ark. & Tex., reor- ganized in '91. In 1889 \$363,506 were spent for improv'ts and in 1890 \$1,464,- 902, causing the large def. in net earn. Net earn. Jan. 1 to Mar. 31, 1892, were \$105,452, agst. def. of \$110,359 in 1891.
Stock, 5 p. e. pref.	20,000,000	.....	.....	1889	1,227	3,876,285	587,058
1st mort. certifs., gold.....1989	20,000,000	4 g.	M. & N.	1890	1,227	4,159,126	df. 639,180	
2d M. (ine. non-e.) \$10,000,000, g. ....1989	8,000,000	4 g.	J. & J.	1891	.....	4,514,220	456,526
Car trusts.....1892-1897	602,849	6 & 7	.....	.....	.....	.....	*830,185 1320,000
St. Louis Vandalia & Terre Haute— Stock, common.....	2,379,358	1887-88	158	1,622,716	441,543	Leased to the T. H. & Ind. RR. Rental re- ceived in 1889, \$518,189; in '90, \$549,- 990; in '91, \$542,492. Profit to lessee * Obligatory interest. Income interest.
Stock, preferred (7 p. e., cum.).....	1,544,700	†14	Oct. '91	1888-89	158	1,727,300	520,503	
1st mort., sink. fund, guar.....1897	1,899,000	7	J. & J.	1889-90	158	1,833,301	594,927	
		† Last	paid.					

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
St. Louis Vandalia & T. H.—(Con.)— 2d mort., s. fd. (\$1,600,000 guar.) 1898	\$ 2,600,000	7	M. & N.	1890-91	158	\$ 1,808,309	\$ 604,923 * 314,970	in '89-90, \$100,466; in '90-91, \$62,431.
St. Paul & Duluth— Common stock	4,660,207	7 3/4	J'y, '87	1888	258	1,546,080	233,558	Land sales not incl. in receipts. Year ends
Preferred stock and scrip (7 per ct.) ..	5,194,910	3 1/2	Mar. '92	1888-89	248	1,454,572	303,070	June 30. July 1, 1891, to Apr. 30, 1892,
1st mort. bonds	1,000,000	5	F. & A.	1889-90	248	1,433,024	306,651	net earns. \$639,928, agst. \$463,260 in '90-
2d mort. bonds	2,000,000	5	A. & O.	1890-91	248	1,647,086	482,345 * 150,000	91. Div. in '89 on pf. stock 5 1/2 p. c.; in
St. Paul Minneapolis & Man.—See Great Northern.								'90, 6 1/2 p. c.; in '91, 6 1/2; in May, '92, 3 1/2.
St. Paul & Northern Pacific— Stock (\$10,000,000 authorized)	6,250,000	6	Q.—F.	1887-88	125	.....	644,977	Leased to Northern Pacific at 40 per ct. of
Gen'l mort., gold, guaranteed .. 1923	7,985,000	6 g.	F. & A.	1888-89	142	.....	769,162	gross earnings and bonds guar. by N. P.
West. R.R. Minn. 1st mort. 1907	438,000	7	M. & N.	1889-90	176	.....	901,026	Rentals received are here given as net.
				1890-91	218	.....	1,024,058 * 509,760	Stock is held in trust. Extra dividend
Saginaw Tuseola & Huron— Stock	600,000	.....	.....	1890	67	102,583	26,759	of 6 per cent was paid in 1891.
1st mort. gold (\$15,000 p. m.) .. 1931	1,000,000	5 g.	M. & S.	1891	....	106,782	20,517 * 50,000	For 3 months of 1892 net earnings \$6,765
								against \$4,548 in 1891.
San Antonio & Aransas Pass— Stock	5,000,000	.....	.....	1888 A	v. 363	1,001,230	334,501	Receivers discharged in June and road to
1st mort., gold, red. at 110 .. 1916	1,750,000	6 g.	J. & J.	1889 A	v. 425	1,438,085	576,223	be reorganized without foreclosure.
1st M., g., on exten. (red. at 110) 1926	4,473,000	6 g.	J. & J.	1890	630	1,700,961	357,762	There are \$365,000 receivers' certs. and
1st mort. (\$9,000,000) gold .. 1938	1,725,000	5 g.	A. & O.	1890-91	630	1,740,945	289,871	some rolling-stock lease warrants. In
2d mort., income till 1893 .. 1913	5,112,000	5 g.	A. & O.	to J'y 14	630		* 459,630 † 255,600	'90-91 results are for 12 mos. to July 14.
								Gross earns Jan. 1, '92, to May 31, '92,
								\$532,159, against \$584,446.
Sandusky Mansfield & Newark— Reorganized stock, guar.	1,068,832	3 1/2	Feb. '92	1887-88	115	1,088,096	198,966	Leased to Central Ohio R.R. until 1926,
1st mort., int. guar. 1909	2,300,000	7	J. & J.	1888-89	115	1,177,519	283,178	guar. by Balt. & Ohio. Rental is \$201,-
				1889-90	115	1,211,170	271,397	850. Known as Lake Erie Div. of Balt.
				1890-91	115	1,106,818	255,360 * 161,000	& Ohio.
4	† And 15 p. c. in stock.						* Obligatory interest.	† Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
San Francisco & North Pacific—	\$					\$	\$	
Stock	6,000,000	.....	.....	1888	124	727,170	246,139	San Francisco to Ukiah, Cal., and branches,
1st mort., gold, red. at 110.....1919	4,150,000	5 g.	J. & J.	1889	160	757,861	246,612	162 m. Years '89-90 and '90-91 end June
				1889-90	162	755,294	229,510	30. July 1, '91, to May 31, '92, net earns.
				1890-91	162	832,648	283,185	\$279,925, against \$249,555 in 1891; sur.
							* 207,500	over charges, \$90,876, agst. \$59,174.
Sav. Ameriens & Montgomery—								
Stock (\$5,000,000).....	1,614,200	....	....	1890-91	175	491,499	209,203	Guar. other bonds; there are about \$500,-
1st mort.....1905-6	350,000	7	J. & J.				* 225,500	000 car tr'ts and notes. Net earns. July
Consol. M., gold (\$4,100,000)....1919	3,350,000	6 g.	J. & J.					1, '91, to May 31, '92, \$172,413, against
								\$193,893.
Savannah Florida & Western—								
Stock	6,403,400	5	Apl., '92	1888	569	2,853,030	669,302	Savannah, Ga., to Chattahoochee, and brs.,
At. & G. consolidated mort. ....1897	1,780,000	7	J. & J.	1889	569	2,968,941	578,623	569 m. Controls Bruns. & West. and Ala.
So. Ga. & Fla. 1st M. (end. by Ga.)..1899	464,000	7	M. & N.	1890	569	3,041,721	667,741	Mid. and guar. the Ala. Mid. bonds. In
So. Ga. & Fla. 2d mort.....1899	200,000	7	M. & N.	1891	....	3,288,862	1,121,153	'89 paid 4 p. et. div.; in '90, 2 p. et.; in
Sav. Fla. & West. on. M., gold 1934	4,056,000	6 g.	A. & O.				* 431,899	'91, 2 p. et.; in '92, 5 p. et. For 3 mos. of
Monticello Extension.....1899	290,400	6	A. & O.					'92 net earns. \$380,191 agst. \$431,583.
Savannah & Western—								
Stock	3,000,760	....	....	1889-90	386	889,362	208,886	Birmingham, Ala., to Americus, Ga., and
Col. & West 1st M., guar.....1911	800,000	6	J. & J.	1890-91	Not	reported	separately.	branches and Chatt. R. & Col., in all 663
Col. & Rome 1st M., guar.....1914	200,000	6	J. & J.				* 561,250	miles. Part of Central of Georgia sys-
1st cons. M., gold, guar.....1929	7,755,000	5 g.	M. & S.					tem. \$1,560,000 consols. are reserved
Ch. Rome & Col. 1st M., gold, gu..1937	2,090,000	5 g.	M. & S.					for prior liens.
Rome & Car. 1st M., gold.....1916	150,000	6 g.	J. & J.					
Scioto Valley & New England—See Nor	folk & Wes	tern.						
Seaboard & Roanoke—								
Stock, common.....	1,058,700	3½	May, '92	1887-88	80	714,101	329,075	Guar. b'ds of Ga. Car. & No. Road. There
Stock, 1st pref. (7 per cent) guar.....	200,000	7	M. & S.	1888-89	81	760,965	245,775	are also \$250,000 car trusts. In 1887-8,
Stock, 2d pref. (7 per cent) guar.....	44,200	7	M. & S.	1889-90	113	771,968	323,933	1888-9 and 1889-90, 10 p. e. paid on
First mortgage (\$2,500,000).....1926	800,000	5	J. & J.	1890-91	111	848,718	332,122	com. stock; in 1890-91, 7 p. e.; in May,
Deb., payable at will after July, 1916	690,000	6	F. & A.				* 87,400	1892, 3½ p. e.

* Obligatory interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Shamokin Sunbury & Lewisburg—	\$					\$	\$	
Stock.....	2,000,000	----	----	Rental	is ab	out \$50,000	0 each y'r.	Leased to Philadelphia & Reading RR. and
1st mortgage.....1912	1,000,000	5	M. & N.				*110,000	used for coal traffic.
2d mort.....1925	1,000,000	6 g.	J. & J.					
Shamokin Valley & Pottsville—								
Stock.....	869,450	6	F. & A.	1888	28	409,677	195,636	Leased to Northern Central for interest on
1st mort, on road and lands, gold. 1901	2,000,000	7 g.	J. & J.	1889	28	403,242	213,558	bonds and 6 per cent on stock. Known
				1890	28	424,566	209,240	as the "Shamokin Division."
				1891	28	539,022	323,188	
							*140,000	
Shenandoah Valley—See Norfolk & Western.								
Sioux City & Northern—								
Stock (\$10,000,000).....	1,440,000	----	----	1890	96	310,046	133,618	Forms part of the Gt. Northern's route from
1st mortgage, gold.....1920	1,920,000	5 g.	J. & J.	1891	96	446,326	193,144	Sioux City to Duluth. For 3 mos. of '92
							*90,000	net earn. \$42,972, agst. \$44,602 in '91.
South Carolina—								
Stock.....	4,204,160	+5	Feb. '83	1888	247	1,273,828	237,454	New plan issued in Dec., 1891, and road to
1st mort., sterling loan..... On dem.	83,092	5 g.	J. & J.	1888-89	247	1,348,432	312,674	be sold Nov. 17. Int. on all bonds prior
Bonds (\$8,000 are 7s).....1892-1907	186,000	5 & 7	----	1889-90	247	1,546,087	530,761	to 1st consols. paid to July 1, 1891. Apl.,
1st consol. M., gold (\$5,000,000). 1920	4,883,000	6 g.	A. & O.	1890-91	310	1,771,160	592,274	1891, coupon on 1st consols last paid.
2d consol. mort.....1931	1,130,000	6	J. & J.				*374,300	July 1, 1891, to April 30, 1891, net earns.
Income mort. bonds (not cum.)...1931	2,538,000	6	Yearly.				†152,280	\$430,761, against \$544,916 in 1891.
South & North Alabama—								
Stock, common.....	1,482,071	----	----	1887-88	189	1,952,825	333,893	Controlled by L'ville & Nash. RR. Co.,
Stock, preferred.....	2,000,000	----	----	1888-89	189	1,839,380	387,790	which owns a majority of stock and all
1st M., s. fd., guar. by L. & N. 1903	4,496,920	6 g.	M. & N.	1889-90	189	2,202,151	671,251	of the 2d mort. bonds. In 1888-89 and
2d mort. gold (owned by L. & N.). 1910	2,000,000	6 g.	A. & O.	1890-91	Not	reported se	parately.	since taxes not deducted here.
Con. M. (\$10,000,000) gold, gu. 1936	3,455,000	5 g.	F. & A.				*562,564	
South Pacific Coast (N. G.)—								
Stock.....	6,000,000	----	----	1888	104	1,093,805	285,770	Alameda to Santa Cruz, and branches, 104
1st M., gold, gnar. by S. P. Co. 1937	5,500,000	4 g.	J. & J.	1889	104	1,078,345	406,508	miles. Leased to South'n Pacific Co.
				1890	104	1,105,543	269,906	which owns nearly the entire stock;
				1891	104	1,114,890	370,709	In 1891 surplus over charges, \$124,817.
							*220,000	

† Last paid.

* Obligatory interest.

† Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int Charge	REMARKS.
Southwest Pennsylvania.—(Concl.)—	\$			1891	99	\$ 911,208	\$ 373,352 *63,000	
Staten Island Rapid Transit—								
Stock.....	500,000	....	....	1887-88	....	907,759	188,009	B. & O. guar. 2d M. Earns. include ferry.
1st mort., gold, \$ or £.....1913	1,000,000	6 g.	A. & O.	1888-89	....	928,032	181,109	In 1889-90 and 1890-91 year ends June
2d M., gold (\$2,500,000), guar.....1926	2,500,000	5 g.	J. & J.	1889-90	....	982,093	226,238	30; previously Sept. 30. Surplus over
Incomes, gold (non-cum.).....1946	4,500,000	to 6g.	....	1890-91	23	1,025,598	235,820 *185,000 †270,000	charges in 1889-90, \$32,529; in 1890-91, \$38,924. July 1, 1891, to May 31, 1892, net earns. \$296,883, agt. \$283,463 in '91.
Summit Branch (Pa.)—								
Stock, common.....	4,010,350	† 3	Feb. '76	1888	21	1,433,863	179,543	Leases the Lykens Valley RR. Summit
1st mortgage, sink. fund.....1904	1,122,000	7	J. & J.	1889	21	1,191,142	46,685	Br. is operated by No. Cent. RR. In
				1890	21	1,123,754	32,034	net the gain or loss on Coal Co. is inc'd.
				1891	21	1,289,820	13,114 *73,540	For 5 mos. of 1892 net earnings \$69,564 against \$33,116 in 1891.
Sunbury & Lewistown—								
Stock.....	600,000	4	Apl. '92	1888	43	347,910	123,619	This company is operated by the Pennsyl-
1st mortgage.....1896	500,000	7	J. & J.	1889	43	374,021	171,930	vania RR. Co., the rental being the net
				1890	43	457,801	235,450	earnings. 6 per cent dividend paid in
				1891	43	423,355	225,091 *35,000	1885 to 1889; 7 in 1890; 8 in 1891; 4 in April, 1892.
Syracuse Binghamton & New York—								
Stock.....	2,500,000	8	A. & O.	1887-88	81	922,276	421,093	In 1889-90 and 1890-91 year ends June
Consol. mort. (guar. D. L. & W.).....1906	1,966,000	7	A. & O.	1888-89	81	869,025	359,655	30; previously Sept. 30. In 1890-91 sur.
				1889-90	81	856,594	368,635	over charges and dividends, \$22,464; in
				1890-91	81	864,240	360,085 *137,620	1889-90, \$31,014.
Tennessee Coal Iron & RR.—								
Stock.....	9,000,000	....	....	1888-89	....	.....	666,092	A consolidation with De Bardeleben C. &
Stock, preferred.....	1,000,000	4	July '92	1889-90	....	.....	781,300	I. Co. has been agreed upon, and stock
Traey City 1st and 2d mort.....1894	157,400	6	A. & O.	1890-91	....	.....	663,890	is to be exchanged. Surplus in 1888-89
Tenn. C. I. & RR. consol. mort.....1901	35,000	6	M. & N.	1891-92	....	.....	692,071	over charges and dividends, \$289,395;
South Pitts. purchase 1st mort.....1902	122,000	6	F. & A.				*373,254	in 1889-90, \$327,573; in 1890-91, \$209,-
Allice Furn. Co., Ala., 1st M. 1892-1902	300,000	7	A. & O.					901; in 1891-92, \$251,993. Dividends
		† Last paid.						* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Tenn. Coal Iron & R.R.—(Concluded.)—	\$					\$	\$	
Pratt Coal & I. Co. 1st M., s. f....1903	675,000	7	M. & N.					on pref. stock—In 1890, 64 $\frac{1}{2}$; in 1891, 8;
Birmingham Div., con. M., g.....1917	3,454,000	6 g.	J. & J.					in 1892, 8. Net earns. for 5 mos. of '92
Tenn. Div. bonds, gold.....1917	1,315,000	6 g.	A. & O.					\$257,300 agst. \$263,900 in '91.
Tennessee Midland—								
Stock (\$25,000 per mile).....	3,146,000	....	....	1888-89	†100	165,988	34,111	In Apr, '92, sold to Pad. Tenn. & Ala. R.R.
New 1st mort. of 1892.....	2,700,000	(?)	....	1889-90	†135	204,883	46,171	interest and new bonds issued in place
				1890-91	†136	214,230	50,421	of old ones. For 4 mos. of '92 net earns.
							* (?)	\$4,546, agst. \$13,868 in 1891.
Terre Haute & Indianapolis—								
Stock.....	1,988,150	6	F. & A.	1887-88	120	1,258,572	248,379	Leases St. L. V. & T. H. jointly with P. Cin. Ch.
1st mortgage.....1893	1,600,000	7	A. & O.	1888-89	120	1,131,110	303,749	& St. L. for 30 p. c. of earns. Surp. over
Consol. M. for \$2,200,000.....1925	600,000	5	J. & J.	1889-90	120	1,253,334	401,465	charges and divs., \$140,176 in 1889-90;
Ind. & L. Mich. 1st M., gold, guar. 1939	480,000	5 g.	M. & S.	1890-91	120	1,263,772	392,692	\$131,402 in 1890-91.
							* 166,000	
Terre Haute & Logansport—								
Stock.....	500,000	....	....	1888-89	....	569,137	105,390	Leased by T. H. & Ind. for 25 p. c. of earns.
1st mort., guar. by T. H. & Ind..1910	500,000	6	J. & J.	1889-90	....	594,156	146,773	Loss to lessee in '88-9, \$26,894; in '89-90,
1st M. exten., guar. (2d on 93 M.).1913	1,000,000	6	J. & J.	1890-91	....	628,073	118,278	\$1,766; in 1890-91, \$38,740.
							* 90,000	
Terre Haute & Peoria—								
Stock, common.....	3,240,000	....	....	1888-89	173	323,153	100,321	Formerly Ill. Midland. In June, 1892,
Stock, pref. (6 per cent non-cum.)...	2,160,000	....	....	1889-90	173	340,278	93,552	authorized new bonds to fund old ones,
1st mortgage, gold.....1937	1,800,000	5 g.	M. & S.	1890-91	173	363,721	112,568	and also a lease to some other system.
							* 90,000	
Texas Central—								
Stock (\$1,000,000).....	(?)	....	....	1887	229	231,522	def. 32,132	Road sold in foreclosure April 22, 1891,
1st mortgage, gold.....1909	2,145,000	7 g.	M. & N.	1888	229	249,599	def. 17,125	to bondholders' committee. General
N. E. Div. M., gold (2d on 177 m)..1911	1,254,000	7 g.	M. & N.	1889	229	312,930	20,248	mortgage bonds were pledged. Earns.
General mort., pledged (gold)...1934	2,286,000	6 g.	M. & N.	1890	229	304,527	def. 38,874	are gross and net, not includ'g other
							* 375,000	receipts.
Texas & New Orleans R.R. of 1874—								
Stock.....	5,000,000	....	....	1888	208	1,438,578	424,664	Leased to South Pac. Co. Lands Jan. 1,
1st mortgage land grant.....1905	1,620,000	7	F. & A.	1889	208	1,747,805	707,221	'92, 845,341 acres. Gross earnings for
					† Ave rage.		* Obligatory interest.	

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Tex. & N. O. RR. of 1874.—(<i>Cont.</i>)—	\$					\$	\$	
Sabine Division 1st mort., gold. 1912	2,075,000	6 g.	M. & S.	1890	208	1,871,817	879,747	4 months of 1892 \$534,312, agst. \$180,-
Debentures.....1893	584,000	6	J. & J.	1891	208	1,674,509	735,072	128 in 1891; net, \$210,551, agst. \$168,-
School bonds.....2 per cent annually	422,651	6	A. & O.				*298,206	729.
Texas & Pacific—								
Stock (\$50,000,000).....	38,710,900	....	....	1888	1,497	6,505,322	1,360,193	In 1888 reorganized. Full interest was
1st M., gold (E. Div.), red. at 100.1905	3,784,000	6 g.	M. & S.	1889	1,497	7,096,711	1,740,988	due on 2d mort. coup. of Mch., '92, but
1st con. M. for \$25,000,000, gold.2000	21,035,000	5 g.	J. & D.	1890	1,499	7,478,866	1,523,237	none was paid. Gross earnings 5½ mos.
2d con. M. (\$25,000,000), gold...2000	23,156,000	5 g.	March 1	1891	1,499	7,322,612	1,537,987	of 1892, \$2,707,145, against \$2,836,066.
Texas school loan.....	144,182	6	....				*2,415,236	
Toledo Ann Arbor & N. Michigan—								
Stock.....	6,200,000	....	....	1888	A v.234	687,579	254,187	There are also \$150,000 car trusts. In
T. A. A. & G. T., 1st M., gold....1921	1,260,000	6 g.	J. & J.	1889	A v.282	1,014,307	328,102	May, '92, bought the Frank. & So.E. RR.
T. A. A. & N. M., 1st M., gold....1924	2,120,000	6 g.	M. & N.	1890	A v.274	1,127,209	394,127	Surplus over charges in 1890, \$53,927.
T. A. A. & M. P., 1st M., gold....1916	400,000	6 g.	M. & S.	1891	....	1,024,117	.....	Jan. 1 to Oct. 31 in 1891 net earnings
Tol. A. A. & Cad. R'y, 1st M., g....1917	1,260,000	6 g.	M. & S.				*369,900	\$331,399, against \$350,331 in 1891.
T. A. A. & L. Mich. 1st M., g....1919	600,000	6 g.	J. & J.					
Consol. M. (\$10,000,000) gold...1940	636,000	5 g.	J. & J.					
Toledo Columbus & Cincinnati—								
Stock, common.....	4,849,000	....	....	1889-90	....	294,319	142,583	July, 1891, to Apl. 30, 1892, net earnings
Stock, preferred.....	3,706,000	....	....	1890-91	....	324,677	119,203	were \$89,705, against \$99,610.
1st M. (\$2,500,000), gold.....1939	1,300,000	5 g.	J. & J.				*65,000	
Toledo & Ohio Central—								
Stock, common.....	4,849,000	1	May, '92	1887-88	225	1,167,576	311,220	Guar. Kan. & Mich. bonds. Div. on pref.
Stock, preferred (5 p. c. non-cum.)...	3,706,000	1¼	July '92	1888-89	235	1,164,315	336,923	stock in '90, 3¼ p. c.; in '91, 5 p. c.; in
1st M., gold, int. guar. (\$5,000,000) 1935	3,000,000	5 g.	J. & J.	1889-90	235	1,419,509	546,265	'92 to date, 3¼ p. c. Net earn. for 10
Car trusts, ser. 2, 3 and 4.....Var.	743,151	7	Var.	1890-91	238	1,534,841	468,013	mos. from July 1, '91 to Apl. 30, 1892,
							*202,017	\$458,299, against \$435,596 in 1890-91.
Toledo & Ohio Central Extension—								
Stock.....	(?)	....	....	1889	45	115,303	57,057	Of the consol. bonds Nos. 1 to 300 have
Marietta Mineral 1st M., gold...1915	650,000	6 g.	M. & N.	1890	45	109,312	58,036	int. guar. by T. & O. C.
Consol. mort. (\$1,500,000) gold.1938	850,000	5 g.	M. & N.	1891	63	196,978	88,638	
							*81,500	

* Obligatory interest.

† Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Toledo Peoria & Western—	\$					\$	\$	
Stock (\$1,500,000).....	4,076,900	....	....	1888-89	247	948,524	173,743	Company settled for Chatsworth accident by fund'g coupons of '88. July 1, '91, to Apl. 30, '92, net earnings, \$257,850, agst. \$205,619 in 1891.
1st M. (\$5,000,000) gold.....1917	4,800,000	4 g.	J. & J.	1889-90	247	903,937	192,799	
Scrip for '88 coups. (red. at will).....1893	135,000	4	April	1890-91	247	938,830	210,704 * 197,400	
Toledo St. Louis & Kansas City—								
Stock.....	9,231,000	....	....	1889-90	451	1,460,050	470,352	Toledo to E. St. Louis. There are \$525,955 equip. notes out. Gross earns. 5½ mos. of 1892 \$844,002, agst. \$763,305 in 1891.
Stock, preferred (4 p. c. non-cum.)...	5,305,000	....	....	1891	451	1,680,282	571,766 *540,000	
1st M., gold (red. at 105).....1916	9,000,000	6 g.	J. & D.					
Toledo Saginaw & Muskegon—								
Stock.....	1,600,000	....	....	1889-90	96	118,437	9,378	Grand Trunk of Canada and Chicago & Grand Trunk give traffic guarantees for interest on bonds.
1st mortgage, gold.....1918	1,560,000	5	J. & J.	1891	96	114,143	18,752 *78,000	
Union Pacific—								
Stock.....	60,868,500	+3½	In 1884	Main L inc—				
Union Pacific Lines—				1888	1,824	21,637,263	9,857,914	In Aug., 1891, the company was embar- rassed with its large floating debt, and the collat. trust 6 p. c. gold notes due in 1894 were issued to pay off floating li- abilities. These notes may be taken up by the company at par on 30 day's no- tice. Receipts from land sales are not included in the earnings here. In 1889 the lands sold were 97,715 acres. for \$396,467; in 1890, 69,451 acres for \$208,867; in 1891, \$21,437 acres for \$138,059; lands unsold Jan. 1, 1892, 6,150,000 acres, estimated to be worth \$12,444,500. In net income in both tables amounts due sinking fund and U. S. Government have not been deducted from net profits. The interest given is that due on the "Union Pacific" lines, not inclnd. the Gov't 2d M. A part of the "auxiliary" bonds here
1st M., on road & equip. ....1896 to '99	27,229,000	6	J. & J.	1889	1,821	21,806,513	9,994,024	
2d M., cur. (Gov't subsidy) '96 to '99	27,236,512	6	J. & J.	1890	1,822	22,700,954	9,171,666	
3d M. on road (2d on ld) g., s. fd.1893	5,547,000	8	M. & S.	1891	1,822	22,269,001	9,539,126 *5,810,000 † 2,814	
Omaha Br. bonds, g. (dr. at 110).....1896	732,000	8 g.	A. & O.					
Do renewal, gold.....1915	889,000	5 g.	A. & O.					
Collat. trust b'ds (dr'n at 105) g.1908	3,827,000	6 g.	J. & J.					
Collateral trust of '83, gold.....1907	4,875,000	5 g.	J. & D.					
Col.tr. b'ds D.L.&G. \$3,250,000 g.1918	2,044,000	4½ g.	M. & N.					
U. P. coll. trust gold notes.....1894	18,281,000	6 g.	F. & A.					
Equip. bds., ser. "A," 1-10th ann. Oct.	430,000	5	A. & O.					
Do do "B," 1-10th ann. Apr.	1,263,000	5	A. & O.					
Do do "C," 1-10th ann. Oct.	671,000	5	A. & O.					
Kansas Pac. cons. M., gold.....1919	12,470,000	6 g.	M. & N.					
1st mort., gold, East Div.....1895	2,240,000	6 g.	F. & A.					
1st mort., gold, Mid. Div.....1896	4,063,000	6 g.	J. & D.					
2d M. (Gov't Sub.).....1895-7	6,303,000	6	....				
Den. Ex 1st M. (2102000acr's) g.1899	5,886,000	6 g.	M. & N.					
1st M. Leav. Br.....1896	18,000	7	M. & N.					
Incomes (3d M. on 427 miles) 1916	40,250	7	M. & S.					
		†	Last paid.					

* Obligatory interest.

† Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Union Pacific—(Concluded.)— Auxiliary Lines—	\$					\$	\$	
Gold. Boulder & Car. 1st mort.....	60,000	8	....	1889	||7389	40,461,189	13,173,976	given are held in the Kansas Pacific consol. trust.
J. C. & Ft. K. 1st M. and 2d M. 1902-3	1,141,000	5-7	A. & O.	1890	||7562	44,247,022	12,391,614	Last dividend April, 1884, 1 $\frac{3}{4}$ per cent.
Kansas Central 1st mort.....1911	1,347,000	6	....	1891	||7668	44,500,332	14,490,851	On the entire system results over all charges and U. S. requirement were a surplus in 1887 of \$2,945,370; in 1888 of \$1,593,386; in 1889 of \$975,763; a deficit in 1890 of \$275,037 and a surp. in 1891 of \$1,065,042.
Lawrence & Emporia 1st mort.....1912	465,000	6	M. & S.					
Salina & Southwestern 1st mort. 1912	540,000	6	M. & S.					
Solomon 1st mort.....1908	575,000	6	M. & N.					
Omaha & Repub. Val. cons. M. 1927	3,136,000	5	M. & S.					
Un. P. Lin. & Col. 1st M., g. gu. 1918	4,479,000	5 g.	A. & O.					
Oregon Short Line & U. N.—								
Con. M., gold, red. at 105.....1919	11,128,000	5 g.	A. & O.					1890. 1891.
Coll. tr., gold, red. at 105, guar. 1919	13,000,000	5 g.	M. & S.					Av. miles opera. 7,562 7,668
Ore. S. L. 1st, g., int. g. by U. P. 1922	14,931,000	6 g.	F. & A.					Gross earnings... \$43,049,248 \$42,699,588
Utah So. 1st mort. (cur.) at option....	424,000	7	J. & J.					Net earnings.... 12,238,084 13,539,310
Utah So. mort. (\$1,950,000)...1909	1,526,000	7	J. & J.					Other income.... 1,197,774 1,800,744
Utah So. Ext. 1st mort.....1909	1,950,000	7	J. & J.					
Utah & Nor. 1st mort.....1908	4,995,000	7	J. & J.					Total .....\$13,435,858 \$15,340,054
Cons. M. guar., gold.....1926	1,852,000	5 g.	J. & J.					Deduct—
Equip. bonds (\$36,000 y'ly). Apl. 1	178,000	5	A. & O.					Inter's on bonds. \$9,604,496 \$10,191,682
Idaho Central 1st mortgage. 1917	137,000	6	J. & J.					Sinking funds... 1,064,489 1,087,901
Or. Ry & N. Co. 1st M. g. (dr. at 100) 1909	5,059,000	6 g.	J. & J.					O. R. & Nav. div. 651,820 591,951
Do consol. M., gold.....1925	12,420,000	5 g.	J. & D.					Miscellaneous... 1,189,322 948,753
Col. trust, gold (red. at 105)...1919	5,182,000	5 g.	M. & S.					Profit and loss... 147,045 161,495
St. Jos. & Gr. Is. 1st M., g., int. gu. 1925	6,998,000	6 g.	M. & N.					U. S. requirem'ts 1,053,723 1,293,230
U. P. D. & G. con. M. red at 105. g. 1939	15,655,000	5 g.	J. & D.					
Fort Worth & D. C. 1st M., gold. 1921	8,176,000	6 g.	J. & J.					Total.....\$13,710,895 \$14,275,012
Do do equip. tr. bonds....	160,000	5	M. & S.					Balance.....df.\$275,037sr\$1,065,042
Pan Han. Ry 1st M. bonds.....1929	225,000	5	J. & J.					
C. Br. U. P. 1st M. A. & P. P. R. R. g. 1895	1,600,000	6 g.	M. & N.					
Do funded int. bonds, gold. 1895	630,000	7 g.	M. & N.					
At. Col. & Pac. 1st mort., guar. 1905	4,070,000	6	Q.—F.					
At. Jew. Co. & West. 1st M. gu. 1905	542,000	6	Q.—F.					
Kansas City & Omaha 1st M. ....1927	2,713,000	5	J. & J.					
Leav. Top. & S. W. (1/2 of \$1,380,000)...	690,000	4	....				
				||Avera ge.				

The statement for 4 mos. of 1892 gave
gross earnings \$12,656,946, against
\$12,493,197 in 1891; net, \$3,777,666,
against \$3,627,751 in 1891.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts	Net Profits and Int.Charge	REMARKS.
Vicksburg Shrevep. & Pac.— <i>Conclud.</i> —	\$					\$	\$	
3d M.(1st onl'd), 4 p. c. till '94, g. 1916	2,048,875	4-5 g.	J. & J.	1890-91	188	636,833	150,398	M. bears 4 p.c. till Mch. '94, then 5. Car
Income bonds (non-cum.)..... 1920	494,860	4	....				* 401,336	trusts, \$83,727. Net earns. July 1 to Apr.
Income bonds.....	127,000	6	....				† 28,852	30, '92, \$165,000, agst. \$156,132 in '91.
Virginia Midland—								
Stock.....	6,000,000	....	....	1887-88	355	1,800,425	658,302	Leased to Rich. & Danville for surp. above
Bonds, 1st series..... 1906	600,000	6	M. & S.	1888-89	} 355	1,450,399	470,403	charges. Lessee may advance money for
Bonds, 2d series..... 1911	1,900,000	6	M. & S.	9 mos.				interest, but guar. positively gen'l mort.
Bonds, 3d series..... 1916	1,100,000	6	M. & S.	1889-90	355	2,274,384	683,921	interest. Enough generals are held to
Bonds, 4th series (4 p.c. till 1901) 1921	950,000	4-5	M. & S.	1890-91	346	2,395,929	823,594	retire the prior bonds. Year now ends
Bonds, 5th series..... 1926	1,775,000	5	M. & S.				* 652,850	June 30, and in 1888-9 statistics are for
Bonds, 6th series..... 1931	1,310,000	5	M. & S.					9 months to June 30. Latest earnings
Genl. mort., int. gd. by R. & D.. 1936	2,392,000	5	M. & N.					not reported.
Gen. M., pr. & int. gd. by R. & D., g. 1936	2,466,000	5 g.	M. & N.					
Wabash Railroad Company—								
Common stock.....	28,000,000	....	....	1889-90	1,921	13,625,306	3,100,612	Incomes are non-cum. Year ends June 30.
Pref. stock (7 p. c. non-cum.).....	24,000,000	....	....	1890-91	1,922	13,401,028	2,913,129	There are \$3,500,000 bonds authorized
St. L. K.C. & No. 1st M. (No. Mo.).. 1895	6,000,000	7	J. & J.				* 2,000,079	for new Chicago line, Montpelier, O., to
Do realest. & railway 2d M. 1895	3,000,000	7	M. & S.				† 800,000	Hammond.
Do 1st M. on St. Ch. B'ge, g. 1908	1,000,000	6 g.	A. & O.					In 1890 paid 6 per cent on "A" deb.; in
Do 2d M. on St. Ch. B'ge. 1903	388,500	7	A. & O.					1891, 6 per cent; in 1892, 6 per cent.
St. L. Coun. B. & Omaha 1st M.. 1908	626,000	6	J. & J.					Surplus above all payments in 1889-90,
Boone Co. & Boon v. 1st M., int. gu. 1903	100,000	7	M. & N.					\$237,792; in 1890-91, \$36,291.
Br'ns. & Chillicothe 1st M., int. gu. 1903	304,500	6 to 8	F. & A.					July 1, 1891, to Apr. 30, '92, net earns.
1st M., gold, s. f. (\$34,000,000).. 1939	22,581,000	5 g.	M. & N.					were \$3,110,968, agst. \$2,955,983 in
2d M., gold..... 1939	14,000,000	5 g.	F. & A.					1890-91.
Deb. M., inc. ser. "A" (red. at par). 1939	3,500,000	6	J. & J.					
Do ser. "B" (red. at par). 1939	26,500,000	6	J. & J.					
Warren (N. J.)—								
Stock.....	1,800,000	7	A. & O.	Earn'gs	not	reported	separately	Leased to Del. Laek. & West. at 7 percent
2d mort. (now 1st)..... 1900	750,000	7	A. & O.				* 94,500	on stock and bonds.
1st consol. mort..... 1905	600,000	7	M. & S.					
West Jersey—								
Stock (\$5,350,000).....	2,204,600	3½	Mch. '92	1888	219	1,583,381	416,205	Net earns. of W. J. & At. are deducted
Stock, 6 per cent, special.....	122,250	6	M. & S.	1889	222	1,554,142	443,466	here. Paid 6½ p. c. dividend in '88 and
							* Obligatory interest.	† Income interest.

STOCKS, BONDS AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
West Jersey.—(Concluded.)—	\$					\$	\$	
1st mort. 1896	1,000,000	6	J. & J.	1890	222	1,664,843	475,254	7 in '89 and '90; 3½ sep. Mch., '91; 3½ cash Sept., '91; 3½ Mch., '92. Net earns. for 5 mos. of 1892, \$124,002; agt. \$98,450 in 1891.
1st mort., consolidated. 1899	1,000,000	7	A. & O.	1891	226	1,667,985	431,757	
Consol. mort. 1909	750,000	6	M. & N.				*175,000	
Ocean City RR. 1925	100,000	5	F. & A.					
Salem RR. bonds. 1912	100,000	4	F. & A.					
Swedesboro RR. bonds. 1898	100,000	7	J. & D.					
Woods. & Swedesboro 1st M. 1912	90,000	6	M. & N.					
West Jersey & Atlantic—								
Stock.	904,850	4½	In 1890	1888	40	220,644	82,788	Operated by West Jersey with a traffic guarantee. Two per cent dividend paid in 1884; 5 per cent in 1885 to 1889; 4½ in 1890.
1st mort., drawn at 100. 1910	190,000	6	M. & S.	1889	40	213,286	43,573	
Pleasantville & O. C. 1st M. 1910	80,000	6	J. & J.	1890	40	200,641	42,542	
				1891	40	191,031	24,241	
							*10,200	
West Va. Cent. & Pittsburg—								
Stock.	5,500,000	1	Mch. '92	1888	96	362,503	181,764	New bonds and stock are authorized for extensions. Earns. include coal receipts. Surplus in 1890 over charges, \$101,325; in 1891, \$134,092. Net earns. for 5 mos. of 1892, \$147,165, agst. \$150,290 in '91.
1st mort., gold, \$25,000 p. m. 1911	2,800,000	6 g.	J. & J.	1889	96	439,551	122,414	
				1890	101	529,885	246,887	
				1891	129	604,047	288,142	
							*168,000	
West Virginia & Pittsburg—								
Stock, common.	2,506,000	1890-91	128,688	63,492	Leased to Baltimore & Ohio, which guarantees interest on the bonds.
Stock, preferred.	900,000	....	....				*200,000
1st Mort., gold, sink. fund. 1990	4,000,000	5 g.	A. & O.					
Western Maryland—								
Stock, common.	684,700	1887-88	209	771,210	290,684	City of Balt. has a large interest in this property and on Dec. 31, 1891, there was due from the W. Md. Co. on account of bonds and interest \$7,571,931. Since July, 1889, company has paid no interest on its debt, but proposes to resume in part, provided Baltimore City will not sell its stock held.
Stock, preferred.	324,000	....	....	1888-89	206	773,468	255,726
1st and 2d pref. mort. 1890 & 1895	222,000	6	J. & J.	1889-90	206	812,055	277,871	
Funding coup. certs.	226,530	6	....	1890-91	....	904,378	333,209
3d mort. (end. by City of Balt.) 1900	875,000	6	J. & J.				*271,348	
4th mort. 1902	1,000,000	6	J. & J.					
5th mort. 1927	1,704,000	3½	J. & J.					
City loan. 1925	684,000	4	J. & J.					
B. & H. prior mort. 1892-'95-'99	207,000	5&6	Var.					
		½	Last paid.					

* Obligatory interest.

STOCKS, BONDS AND INCOME.

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DESCRIPTION.	Amount Outstand- ing	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int.Charge	REMARKS.
Western Maryland.—(Concluded.)—	\$					\$	\$	
B. & H. mort. for \$690,000, gold. 1936	483,000	5 g.	M. & N.					
B. & H. 1st M. West. Ext. guar. g. 1938	240,000	5 g.	M. & N.					
Balt. & Cum. Val. 1st mort. 1929 & '31	351,300	6	J. & J.					
Western N. Y. & Pennsylvania—								
Common stock (\$30,000,000).....	19,730,444	....	....	1887-88	632	2,567,938	588,392	The 2d M. bears 3 p. ct. cash or 5 scrip, but no cash obligatory till '93; scrip is-
1st mort. (\$10,000,000) gold..... 1937	8,950,000	5 g.	J. & J.	10 mos.	670	3,386,659	506,704	sued for int. bears 5 p. c. (non-cum.) Int.
2d mort. (1st on equip.), gold..... 1927	19,984,000	3g5se	A. & O.	1888-89				to date has been paid in scrip.
2d M. deb. incomes (non-cum.) 20 yrs.	1,320,000	5	A. & O.	1889-90	646	2,608,998	693,775	There are \$1,098,477 equipment notes.
Income scrip. conv., red. at option.....	2,033,160	5	A. & O.	9 mos.				July 1, 1892, to Apr. 30, 1892, net earn-
Non-conv. income scrip..... 1907	390,907	5	....	1890-91	647	3,566,742	973,272	ings \$982,221, against \$925,452 in
Warren & Frank. 1st mort..... 1896	800,000	7	F. & A.				*503,500 †186,500	1891.
Western North Carolina—								
Stock.....	4,000,000	....	....	1887-88	290	629,379	85,223	Controlled by R. & W. Pt. Ter. \$1,273,000
Stock, preferred.....	4,000,000	....	....	1888-89	290	639,751	88,256	of the consols are guar. by R. & Dau.
1st con. M., gold (now 1st M.)..... 1914	3,856,000	6 g.	J. & J.	1889-90	302	889,939	233,952	RR. In 1888-9 results are for 9 months
2d con. M. (owned by R. & D. RR.) 1914	4,110,000	6	A. & O.	1890-91	309	1,013,044	317,421	only to June 30, as year now ends that
							*477,000	date.
Western Pennsylvania—								
Stock (Pa. RR. owns \$1,753,350).....	1,775,000	4	Apr. '92	1888	98	1,470,259	540,859	Leased to Penn. RR. for net earnings. The
1st mortgage..... 1893	790,000	6	A. & O.	1889	98	1,577,541	627,191	consols. were issued in 1888 for the 5 p.
1st mort., Pittsburg Branch..... 1896	435,000	6	J. & J.	1890	107	1,883,142	839,232	cts., and are guaranteed by the Penna.
Con. M., gold, guar.....	3,000,000	4 g.	J. & D.	1891	116	1,704,092	629,257	RR.
							*193,500	
Wheeling & Lake Erie—								
Stock, common.....	6,000,000	....	....	1887-88	186	818,353	239,558	A new \$8,000,000 cou. mort. and new
Stock, pref. (6 per cent, non-cum).....	4,500,000	1½	May '92	1888-89	186	870,495	302,091	stock for \$4,000,000 are proposed. Guar.
1st mortgage, gold..... 1926	3,000,000	5 g.	A. & O.	1889-90	236	1,047,419	398,089	\$394,000 Tol. Belt R'y bonds. 3 p.c. paid
Wheeling Div. 1st mort. (& & \$) 1928	1,500,000	5 g.	J. & J.	1890-91	255	1,225,305	451,773	on pref. stock in '88, 4 in '89 and '90; 4½
Exten. & Impr. M., \$ & £, gold. 1930	1,506,000	5 g.	F. & A.				*300,300	in 1891; 2½ in 1892 to date.
Wilmington Columbia & Augusta—								
Stock.....	960,000	6	J. & J.	1887-88	189	816,072	276,731	Leased to Wil. & Weldou RR. for interest
1st mortgage..... 1910	1,600,000	6	J. & D.	1888-89	189	704,589	202,486	on bonds, &c., and 6 per cent on stock.
				9 mos				In 1888-89 statistics are for 9 months
								* Obligatory interest. † Income interest.

STOCKS, BONDS, AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
Wilm. Columbia & Augusta.—(Con.)—	\$			1889-90 1890-91	189	\$ 977,654 1,012,707	\$ 174,911 143,599 *90,000	ending June 30, year now ending that date; in '87 and '88 year ended Sept. 30.
Wilmington & Weldon—								
Stock.....	3,000,000	8	J. & J.	1887-88	1,288,331	701,229	Leases Wil. C. & A. RR. for int. and 6 p. c. on stock. Extensions to be opened early in 1892. In 1888-89 statistics are for 9 mos. to June 30, year now ending that date; previous years ended Sept. 30.
Sinking fund bonds, gold.....1897	936,000	7 g.	J. & J.	1888-89	{	1,144,175	611,453	
Genl. mortgage (\$4,000,000).....1935	3,000,000	5	J. & J.	9 mos.		1,625,131	943,994	
Special trust certificates..Co's option	380,000	6	M. & N.	1889-90		2,030,577	1,174,899	
Equipment notes.....	437,149	6	....	1890-91	....		*204,240 †175,000
Cert. of indebt., incomes, (non-cum.)..	2,500,000	7	A. & O.					
Wisconsin Central Company—								
Stock common.....	12,000,000	Wis. Ce	nt. Sy	s. Gross &	Net Earns.	Leased to No. Pac. RR. for 35 p. c. of earn. on road North of Mil. & L. W. Junction and 37½ p. c. of Mil. & L. W. and Chic. Wis. & Minn.; the No. Pac. also pays the rentals of the Ch. & No. Pac. and the Ch. Mil. & St. Paul. In 1890-91 rental received by Wis. Cent., \$1,267,321; deduct interest on bonds, \$719,543; other interest, rents and mis- cellaneous, \$483,979; total, \$1,203,522; surplus (includ. \$1,185 other income), \$64,983. July 1, 1891, to Apr. 30, 1892, net earn- ings, \$1,678,468, against \$1,621,161 in 1890-91.
Stock pref. (6 per cent cum.).....	3,000,000	....	....	1888-89	829	3,897,564	1,292,261
1st mort. (\$12,000,000) gold.....1937	11,035,311	5 g.	J. & J.	1889-90	867	4,780,344	1,810,187	
Inc.bds.(non-cum.)g.\$9,000,000.1937	7,527,166	5 g.	A. & O.	1890-91	896	5,245,714	1,888,445	
Wis.C.Co. & RR. impt.,s.f.bds.,g.1931	3,000,000	5 g.	M. & N.		Entire	System.	{ *1,050,505	
Wis. & Minn. 1st mort.....1910	810,000	7	A. & O.				{ †377,279	
Central Car Co. bonds.....1894-1899	(?)	....	....			
Minn. St. C. & Wis. 1st mort.....1915	180,000	6	M. & N.					
Ter. mort. notes.....1895	400,000	8	F. & A.					
Improvement mort. notes.....1906	215,000	8	M. & S.					
C. F. & W. 1st mort.....1904	150,000	7	M. & N.					
Penokee 1st mort.....	30,000	5					
W. C. RR. con. M. 1st ser. gold...1909	1,522,000	5 g.	J. & J.					
W.C.RR.con.M.2dsr.,inc.(n-c.)g.1909	13,247	7 g.	J. & J.					
Wisc. Cen. Co.&RR.imp.bonds,g.1931	3,000,000	5 g.	M. & N.					
Worcester Nashua & Rochester—								
Stock.....	3,099,800	6	J. & J.	Earni'g	s not	reported	s separately.	From Jan. 1, 1886, leased to Boston & Maine for \$250,000 per year and taxes. Pays 6 per cent dividends.
Bonds, mort.....1893	250,000	5	A. & O.				*69,150	
Bonds, mort.....1895	385,000	5	F. & A.					
Nashua & Roch. 1st mort.....1894	564,000	5	A. & O.					
Wor. N. & R. mort.....1906-1930	230,000	4	J. & J.					

* Obligatory interest.

† Income interest.

STOCKS, BONDS, AND INCOME.

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DESCRIPTION.	Amount Outstand- in g.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. Charge	REMARKS.
MISCELLANEOUS.								
Colorado Coal & Iron—								
Stock.....	10,000,000	----	----	1888	----	2,218,849	294,844	Surplus over interest charges, not in- cluding land sales, in 1890, \$239,986; in '91, \$32,190.
1st consol. mort., gold.....1900	3,499,000	6 g.	F. & A.	1889	----	1,314,897	34,179	
				1890	----	2,838,180	456,002	
				1891	----	1,978,844	218,021	
							<i>*209,940</i>	
Columbus & Hoeking Coal & Iron Co—								
Stock.....	4,700,000	----	----	1887-88	----	1,346,336	179,912	Owns coal and iron properties in Ohio. Sink. fund 2c. on every ton of coal mined. Car trust notes are \$105,300. Surp. over dividends and impr's in '88-89, \$26,204; in '89-90, \$27,603; in '90-91, \$52,784.
Preferred stock (\$500,000).....	190,000	15	In 1891	1888-89	----	1,155,842	97,359	
1st mort., gold, sinking fund....1917	985,000	6 g.	J. & J.	1889-90	----	988,590	108,529	
				1890-91	----	1,190,011	74,467	
							<i>*59,100</i>	
Lehigh Coal & Navigation Co.—								
Stock.....	14,358,600	2½	May, '92	1888	----	2,253,664	1,964,058	Cent. of N. J. assumes \$2,310,000 of the loan due '97, and L. & Wil. Coal Co. as- sumes \$500,000 of the gold loan due in '97 and all that due in 1894. Cent. of N. J. lease to Reading will benefit this comp- any. Receipts here from all sources. 5 p. ct. div. paid in '91; 2½ May, '92.
1st mort., canal.....1914	5,000,000	4½	Q.—J.	1889	----	2,153,264	1,808,562	
1st mort. L. & S. Railroad.....1897	2,000,000	6	Q.—F.	1890	----	2,065,049	1,728,486	
2d M. on Canal, Coal and R.R. g'd. 1897	1,843,000	6 g.	J. & D.	1891	----	2,129,560	1,797,662	
Consol. 3d mort.....1911	2,466,000	7	J. & D.				<i>*849,075</i>	
Gr'w. 2d M. (ext. in 1877). Feb., 1892	643,000	7	F. & A.					
Gen. mort. (\$15,000,000), gold...1924	3,686,000	4½ g.	Q.—F.					
Oregon Improvement Co.—								
Stock, common.....	7,000,000	3	In 1890	1887-88	----	4,891,684	1,066,129	Consol. bonds were given for pref. stock. Dividend in 1889 4½ p. c. on com., 7 on pref; in 1890, 3 on com., 7 on pref. For 5 mos., Dec. 1, '91, to Apl. 30, '92, net earns. \$237,393, agst. \$218,124.
Preferred stock (7 p. c. non-cum.).....	327,800	3½	Mch. '92	1888-89	----	4,361,659	723,231	
1st M., gold, s. f. (red. at 100)....1910	4,369,000	6 g.	J. & D.	1889-90	----	4,544,385	841,308	
Consol. mort. for \$15,000,000....1939	6,468,000	5	A. & O.	1890-91	----	4,315,317	844,047	
							<i>*585,540</i>	
Pacific Mail Steamship—								
Stock.....	20,000,000	1	Sept. '87	1888-89	----	4,161,057	494,895	Receives \$75,000 a month minimum guar. from Pac. R.Rs. and a mail sub- sidy from U. S. Government. \$5,000,000 bonds are authorized.
				1889-90	----	4,065,668	510,550	
				1890-91	----	4,298,571	802,921	
				1891-92	----	4,409,262	721,207	
							<i>* Obligatory interest.</i>	
			† Last paid.					

STOCKS, BONDS AND INCOME.

DESCRIPTION.	Amount Outstand- ing.	Rate per Year.	Periods	Fiscal Year.	Miles Oper- ated.	Gross Receipts.	Net Profits and Int. charge	REMARKS.
Pullman's Palace Car—	\$					\$	\$	
Stock.....	30,000,000	8	Q.—F.	1887-88	....	7,509,754	3,758,902	Surplus in '86-7 over charges and divs.,
Bonds, 4th series..... Aug., 1892	820,000	8	Q.—F.	1888-89	....	8,303,296	4,226,696	\$1,536,885; in 1887-8, \$2,015,562; in
				1889-90	....	8,860,961	4,398,131	'88-9, \$2,251,531; in '89-90, \$2,398,131;
				1890-91	....	9,772,324	5,054,823	in 1890-91, \$2,989,223. Divs. 8 per
							*65,600	cent, and extra divs. are also paid.
Terminal Railroad Association—								
Stock, common.....	1,441,200	....	....	1888	....	1,703,300	855,787	This company in St. Louis is owned by the
St. L. B. & T. stock, 1st pref., guar....	2,490,000	6	J. & J.	1889	....	1,770,305	933,460	C. C. C. & St. L., Lou. & N., St. L. I. M. &
Do stock, 2d pref., guar....	3,000,000	3	J. & J.	1890	....	2,042,882	1,223,564	So., O. & M., Mo. Pac. and Wabash, and
Do 1st M., sink. fund. 1928	5,000,000	7 g.	A. & O.	1891	....	1,180,094	998,643	int'st and div. are guaranteed. Sur. over
Tun. RR. of St. Louis stk., guar.....	1,250,000	6	J. & J.				*979,400	all charges in 1888, \$3,099; in '89, \$53,-
T. R. Ass'n 1st M., gold..... 1939	7,000,000	4 1/2 g.	A. & O.					498; in 1890, \$273,328; in '91, \$31,666.
Western Union Telegraph—	\$							
Stock.....	86,199,852	1 1/4	July, '92	1888-89	....	20,783,194	6,218,041	In 1887 2 p. c. div. paid; in '88-9, 5 p. c.;
Real est. bds., gold, sink. fd..... 1902	1,219,000	7 g.	M. & N.	1889-90	....	22,387,029	7,312,725	in '90, 5 3/4; in '91, 5; in '92, to date, 3 3/4.
Debentures..... 1900	4,920,000	7	M. & N.	1890-91	....	23,034,326	6,605,585	Sur. over dividends in 1889-90, \$1,441,-
Debentures (drawn at 100)..... 1900	841,266	6 g.	M. & S.				*889,252	582; in 1890-91, \$1,364,759. In 1891-2
Collateral trust bonds..... 1938	8,181,000	5	J. & J.					(estimated) \$2,098,788.

* Obligatory interest.

MONTHLY RANGE OF RAILROAD AND MISCELLANEOUS BONDS AND STOCKS IN NEW YORK.

The tables on pages following show the highest and lowest prices, monthly, of all railroad and miscellaneous bonds and stocks sold at the New York Stock Exchange.

The prices are compiled from actual sales made at the Board, and the sales of round lots only are taken as a standard, except in case of those few stocks which are sold mainly in small lots, and for which no price would be obtained unless such sales of small lots were taken.

A range in prices from year to year forms one of the principal guides for investors in railroad securities, and the course of bonds and stocks in periods of depression or inflation may well be studied by all those who are interested in the market, either as permanent holders of securities for the income which they yield, or as holders who turn over their capital more frequently and change from one investment to another for the purpose of realizing a profit.

RAILROAD BONDS IN NEW YORK—1891.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Ala. Mid.—1st, 1928..6	-	87	- 90¼	-	-	-	-	-	-	76½- 76½	82	- 82	81¾- 82	82	- 85½		
Am. Cot. Oil Co.—1st. 8	....	-	....	-	....	-	....	-	94	- 96	92¾- 95	94	- 95	91	- 99½	98	-100	98¼-102½	*100	-105¾	104½-108
Am. Wat. Works—1st.6	-	-	-	-	-	-	105	-105	-		
Atlantic & Pacific—1st.4	*72	- 75	71½- 74½	71	- 73	72	- 73	70½- 72¾	71¾- 72	69	- 70¾	73½- 74	72½- 73¾	73	- 73½	72½- 73¾	73	- 73½	72½- 76					
Income.....6	12	- 14	11½- 13	11	- 12	11½- 14	11½- 13½	10¾- 12	97½- 12¼	11	- 15	14	- 16	13½- 14½	13½- 14½	13¾- 14½	13¾- 14½	13¾- 14½	13¾- 14½					
Cent. Div., 1922, inc..	....	-	....	-	....	-	....	-	....	-	....	-	....	-	10	- 10	....	-	....	....	....
Atch. Top. & S. Fe.—																								
Gen. mort., 1989....4	*78	- 80	76¾- 79¾	75	- 78½	77½- 80½	78	- 80¾	78¾- 79¾	*77½- 79¾	77¼- 82¼	80½- 82½	81½- 84	82¾- 83¾	83½- 85½									
Registered.....	....	-	78¼- 79	77¾- 77¾	78	- 78¾	....	-	....	-	....	-	....	-	....	-	....	-	....	....	....
Income, 1989.....5	47½- 53	42½- 49½	38¾- 44¾	43½- 50¾	43¾- 50¾	44¾- 48½	46¾- 49½	48¾- 61½	*58	- 66¾	61½- 65½	61½- 64¾	63½- 66¼											
Baltimore & Ohio—																								
1st, Petersburg Br...6	-	115½-115½	-	-	112	-112	-	-	-	115	-115	-	-		
Gold, 1925, coup....5	....	-	106	-107½	106½-106½	103½-104½	104	-105	102	-104	104	-105	102	-105¾	106	-106	105	-106	105½-107	106¾-108¾			
Registered.....	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	104	-104	105½-106½
Consol., gold, 1988..5	-	-	109	-109	109½-109½	-	-	-	106	-106	107	-107	109	-109	107	-107	109	-109	
B. & O. S. W.—1st, 1990	94½- 94½	....	-	....	....	-	....	95½- 95½	....	-	97½- 97½	96	- 97	100½-101½	....	-	....	-	....	103½-105	
2d pref., income.....	-	-	-	18	- 18	-	17¾- 17¾	-	-	-	-		
3d pref., income.....	-	-	-	5	- 5	-	-	-	-	-		
Beech Creek.—1st, g..4	84	- 95	95	- 96	96	- 97½	97½- 98½	....	-	97	- 97	96½- 96½	95½- 96½	96	- 96½	....	-	95½- 97½	96½- 98			
Bost. H. T. & Wes. deb.5	97½- 99¾	102½-102½	100½-100½	99¾-100¾	99¾-100	99¾- 99¾	....	-	....	-	99¾-100	97¼- 97½	98¾- 99	99¾- 99¾	100½-100½							
Bost. Un. Gas Tr. ctf.5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	88	- 88	89½- 91¾		
Buff. Roch. & Pittsb.—																								
General.....5	96½- 96½	97	- 98½	95	- 95	96	- 96	95	- 95	95	- 95	95	- 96	94	- 94	-	92	- 94	-	
Roch. & Pitts., 1st..6	112	-112¼	....	-	....	-	120	-120	....	-	....	-	....	-	....	-	116	-117	117	-117	114½-114½
Consol., 1st.....6	111¼-112½	114	-114	....	-	114	-114	115	-115	*11½- 112	112	-112	114½-114½	114	-114¼	115	-115½	116	-116½	114	-115		
Brooklyn Elevated—																								
1st, 1924.....6	109½-112¼	111½-112	111	-112	108¾-110¾	110	-110¾	110	-112½	110	-111½	111	-112	112	-112½	110½-111½	110½-111	111	-113					
2d mort., 1915...3-5	85	- 85	85	- 87	87	- 88	88	- 88	87	- 87	-	84½- 86	86	- 86	88	- 88	-	-		
Union El.—1st, 1937.6	106	-109½	109	-109½	108	-109½	109½-111	*107½-108	107	-107½	107½-108	107¾-110	109	-109½	110½-112	*107¾- 109	109	-110¾						
	* Ex-inter est.																							

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1891 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Bar. C. R. & No.—1st..5	93½-98½	96¾-97¾	96¾-98	97¾-98	95½-97	92½-93½	93¾-96	95-97	98-99	98¼-101	100½-101½	*97¾-103
Cons. 1st & col. tr....5	85½-85½	87-87½	87½-87½	83-85	85-85	85-85	85-85	85-85	90-90	89-91	90-91	90-95
Registered.....	...	96-96	...	...	...	...	...	...	...	...	90-90	...
I. C. & W., 1st, 1909 ?	...	...	...	99-100	...	...	...	100-100	...	...	...	...
C. R. I. F. & N., 1st.....6	...	...	...	95-98	92-92	...	...	...	...	...	100-100	102-102
1st, 1921.....5	...	...	...	...	...	80-80	...	...	...	...	...	84-84
Can. South.—1st, guar.	*105-106½	106-107½	105¾-107	105½-107	104¾-106½	104-106½	*02½-104½	103-105	103½-106	105-107½	106¾-107¾	106¾-108½
2d mort.....5	95½-98	97½-100	96½-97½	96-97	96-97	95½-97	96½-97½	97-100	...	97½-98½	97½-98½	98½-101
Registered.....	...	...	...	...	...	...	94-94	...	...	97-97	97-97	...
Cent. O., reorg., 1st. 4½	101½-101¾	...	100½-100½	...	100-101	...	101½-102	101½-102	101-102	101-102	101-101	101-101½
Cent. RR. & B., Ga., 5	95-95	95-95	96-96	98-98	94-94	92-92½	...	...	85-85	...	...	...
Sav. & W., 1st con., g. 5	82½-85	85½-87	82¾-84	82-83	82-82½	79¾-79¾	78-80	78-79	75-76	74-74	74-75½	69½-77½
Cent. of New Jersey—												
1890 ..	115-115	115-116	117-118	*115-116	116-116	116-116½	...	...	...	...	...	...
Consol., 1899 ..	121-121½	122-122	123-123	...	...	...	115-115	115-115½	116-116	...	116-116	117½-118½
Convertible, 1902...7	...	...	...	...	...	...	...	...	...	...	119½-119½	...
Conv. deb., 1908.....6	...	...	...	...	120-120	...	...	...	...	...	...	...
Gen. M., 1987	*107-109¾	109½-110¾	110¼-110¾	110½-111¼	109½-111½	108¾-110¼	*107-108¼	108½-109	109½-110½	109-110	109½-110	109¾-112
Registered.....5	107½-110	109¾-110¾	109-110¾	109-110	107¾-109½	108-108¾	106¾-108¼	108½-108¾	...	108¼-109¾	108-109¼	108-109
Leh. & W. B.—Assent ?	112-113	110-112	110¼-112	110-111½	110¾-112	108¾-110	108-109	108-111	108-110	109-110½	110¼-110¾	108½-110
Mortgage, 1912.....5	99-99	97-97	95½-97	96-98	96-99	...	95-99	92-92	97-97	...	92¼-94	...
Am. Dock & Imp.....5	106-108½	106½-107½	105¾-107	106½-107	107-108	107½-108½	*05½-107½	107-107	108-108	108-108½	108¾-108¾	108-109¾
Central Pacific.—												
Gold, 1895.....6	...	...	108-108	107¾-107¾	107½-107½	...	105¼-105¾	105-106	106½-106½	106½-106½	...	107-108
Gold, 1896 ..	...	110-110	109½-109½	108¼-110	108¾-109	109¾-109¾	106¾-106¾	106¾-106¾	107-107	107¼-107¾	...	109½-109½
Gold, 1897.....6	110¼-110¾	110¾-111½	110½-111¼	109½-111	109½-110¼	110½-111	107½-108½	107-107½	107¾-108¼	108-108½	...	109½-109½
Gold, 1898.....6	112¾-112¾	112¾-112¾	112-112¾	111¾-112	110½-111¼	111¾-112¾	109-109¾	107¾-109	109-109	109-110½	110¼-110¾	111¼-111¾
San Joaquin Br.....6	...	...	...	...	107-107	...	...	107-107	108-109½	...	...	...
Cal. & Or., ser. "B". 6	100-100	...	...	...	...	...	...	...	...	...	...	...

* Ex inter est.

RAILROAD BONDS IN NEW YORK—1891 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Central Pacific—(Con.)—												
Land grants.....5	100 -100	.... - ....	.... - ....	98 - 98	99 - 99	97½- 98	97 - 97	97 - 97	.... - ....	98½-100	.... - ....	101 -101½
Western Pac.....6	110 -110	.... - ....	108 -110	108 -109	109 -109	... -	107 -107 - - - - -
No. of Cal., 50 year.5	100 -101	100½-101	100½-102	99½-100½	98½- 99½	99 - 99½	99 - 99½	.... - ...	99¾-101	98½-100	99¾-100½	100½-101
Chesapeake & Ohio—												
P. mon. fund.....6	113½-113½	112½-112½	112½-112½	112 -112	109½-110	109¾-110	107½-108½	108¼-108½	108½-108½	110½-110½	.... - ....	112½-112½
Series A, gold, 1908.6	115 -118½	118½-119½	118 -118½	115 -115	112½-114	111½-113	116 -116½	116 -116	116 -116	112½-114½	114 -117	115 -115
Mort., 1911.....6	116 -117	.... - ....	117¾-117¾	114 -114	114¾-115	114 -114	110½-110½	112 -112½	113¼-116	114½-115	.... - ....	114½-114½
1st, con., g., 1939....5	95½- 99¾	99½-100½	99 -100½	99½-100	94½- 97½	95½- 95½	95 - 98	98 -101	101 -102	101 -102½	*99 -101½	101½-104½
Registered.....	.... - ....	98 - 98½	.... - ....	.... - ....	.... - ....	.... - ....	94½- 94½ - - - - -
R.&A.div., 1st con2-4	67 - 70	69½- 71½	68 - 70	69 - 70½	67¾- 69½	68 - 69½	65½- 69½	67 - 71	70 - 71½	70 - 73	72 - 73	72 - 77
2d consol., 1989....4	68 - 71½	72 - 73	72½- 73	72½- 72½	68 - 69½	66½- 68½	*64 - 66½	66½- 69½	70 - 72	70 - 75	73 - 73½	73½- 80
Ches. O. & S. W .....6	104 -107½	105 -106	104½-105½	105 -112	105 -105½	105½-114	105¾-105½	102½-103½	102½-104	104 -104	103½-104½	104½-107½
2d mort., 1911.....6	75 - 75	.... - ....	.... - ....	75 - 75	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	70 - 70
Chicago & Alton—1st.7	104¼-105	104½-105½	104½-105½	105 -105½	105½-106	105½-106	102¼-102½	103 -103½	.... - ....	.... - ....	105 -105½	105½-106
Sinking fund, 1903.6	120 -120	.... - ....	121 -121	121½-121½	.... - ..	119¼-119½	119½-119½	.... - ....	.... - ....	.... - ....	*118 -118 -
L.&Mo.R.1st, 1900.7	.... - ....	116 -116	116 -116½	.... - ....	117 -117	.... - ....	117½-117½	.... - ...	115 -115 - - -
St.L.J.& Ch.1st,'947	108 -108	109 -109	.... - ....	106 -106	106½-106½	.... - ....	105½-105½	.... - ....	.... - ....	.... - ....	104 -104	106 -106½
Miss. R. Bdg. 1st....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104 -104	.... - ....	105 -105
Chic.Bur.& Nor.—1st.5	101 -101	103 -103	.... - ....	.... - ....	100¼-101	98 - 98	101 -101	.... - ....	102½-102½	.... - ....	100 -102	102 -103½
C. B. & Q.—Consol.....7	121½-123	121½-123	121½-122	121½-122½	120¾-123	121 -122	117½-118¾	118 -119	120 -121½	121½-122¾	122 -124½	124 -126
Sink. fund, 1901.....5	103½-105	104½-105	103¾-105	100 -103	102 -102½	101 -101	101¼-102½	101½-103	104 -105	.... - ...	102½-102½	102½-102½
Debenture, 1913.....5	98¼-100½	98½-100	98½- 99½	99 -102½	98¼- 99½	97½- 99	96 - 99	95¾- 98	98½-100½	100 -102	97 -100	99½-101½
Convertible, 1903....5	104 -105½	104½-106	*101 -102	102 -105½	104 -105½	103½-104½	102¼-104½	102¼-107½	105½-110	108½-109½	108 -110½	109½-114
Iowa Div.—sink. fd....5	103 -103	105 -105	105 -105½	102½-102½	.... - ....	103 -103	102 -102½	.... - ....	.... - ....	.... - ....	101½-102 -
Iowa Div., 1919.....4	93½- 93½	92½- 92½	92½- 93	.... - ....	90½- 90½	88 - 89½	88¾- 89	90½- 92	91 - 91	91½- 95½	91 - 91½	91 - 93½
Denver Div., 1922....4	92½- 95	88 - 89	88¾- 88¾	89 - 89	87¼- 88¼	87 - 88	88 - 91	... -	86 - 86½	86¾- 89	88¾- 90	90½- 92½
Plain, 1921.....4	85¼- 85¼	86½- 86½	.... - ....	.... - ....	81 - 81	... - ...	.... - ....	.... - ....	.... - ....	.... - ....	84 - 84 -
Nebr'ska Ext., 1927.4	86 - 88¾	86 - 86¾	84½- 86¾	85¼- 87	84 - 85¼	84¼- 85	80 - 84½	80 - 85	85 - 86	85½- 87½	84¾- 87	87 - 90

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1891 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. & East. Illinois—												
1st, sinking fund.....6	113 - 113	114¼-114¾	... - ...	114¼-115½	114 - 115½	108¾-110	110½-110½	110¼-111	112½-112½	116 - 116 - -
1st consol., gold.....6	120 - 121	120 - 121	.... - ...	119½-120	120 - 120	119½-120	120 - 120	120 - 120	119½-119½	118¾-118¾	118½-120	122½-122½
Gen. mort., 1937....5	95 - 98½	96 - 96½	95 - 96	96¼-100	95 - 97	95 - 96	95¾- 96¾	95 - 97	96½- 97½	97 - 99½	*96 - 96½	95 - 97½
Chic. Gas L. & C—1st..5	83½- 89	88 - 88	... -	88¾- 92½	90 - 91	90½- 91½	.... - ....	80½- 80½	.... - ....	.... - ....	84 - 85½	84¾- 89
Chic. & In. C'l Ry—1st..5	97 - 100	97 - 97	96 - 96	96¾- 97½	97½- 97½	96¾- 96¾	95 - 95	93¾- 94	96 - 96	96 - 96	95½- 97	96 - 97
Chic. Jc. & St'k Yds..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	93 - 93 -
Chic. Milw. & St. P.—												
1st, P. D., 1898.....8	120 - 120¼	117 - 119	118 - 118¼	118 - 120	119 - 119	118¾-118¾	118 - 119½	116 - 116	116½-118½	118 - 119	.... - ....	119½-121
2d, P. D., 1898.....7*3	116 - 117	111½-112½	.... - ...	.... - ....	115 - 115	113 - 115	115 - 116	.... - ....	117¼-118	117½-119¼	118¼-119¼	120 - 120½
1st, gold, R. D., 1902..7	122½-122¾	.... - ....	121¼-122¼	122 - 124	122½-122½	121½-122½	.... - ....	119 - 121¾	121½-121½	122½-122½	123½-123½	127½-127½
1st La Crosse Div....7	*105½-07½	106½-109¼	108 - 109	109¾-111¼	111 - 112½	110 - 112	*106¾-109	109 - 113	113 - 116½	116 - 118¼	117 - 118¼	119 - 120¼
1st I. & M. Div.....7	113 - 113	112 - 113¾	113 - 114	113½-115	114 - 114	114 - 114	... - ....	... - ....	... - ....	... - ....	118 - 120 -
1st I. & D. Div.....7	115¼-115¼	118½-118½	.... - ....	118 - 118	.... - ....	119 - 119	.... - ....	.... - ....	116 - 119½	.... - ....	118½-118½ -
1st C. & M. Div.....7	120¾-123¾	.... - ....	121½-122¾	124½-125	123½-123¾	.... - ...	121½-121½	.... - ...	.... - ...	125 - 125 - -
Consol., 1905.....7	*120 - 125	124½-125½	121 - 123	123 - 125½	123 - 125	123½-124½	121 - 123	123½-123½	121 - 124½	124½-125½	125½-126	126 - 130
1st I. & D. Exten.....7	123¾-123¾	123 - 124½	.... - ....	122½-125½	123 - 124	123¾-123¾	... -	119 - 119	121 - 121	123¾-125	125½-128	129 - 130
1st So. West. Div.....6	110 - 112	111 - 112	110½-111	111 - 112¼	111 - 111½	111½-111½	108¾-109	108½-111	110½-112	110½-112½	112 - 113	113¼-116
1st La C. & Dav.....5	- -	100½-101	100¼-100¼	100½-102	.... - ....	101½-101½	100 - 100	100 - 100	100½-101	- -	102 - 102 -
1st So. Minn. Div.....6	110 - 112½	111½-114	111½-112½	111¾-112¾	112 - 112½	112½-113	111 - 111¾	111¾-114	113 - 113	113 - 114½	115 - 116	116 - 118
1st H. & D. Div.....7	119 - 120	119 - 119½	119 - 119½	119½-120	119 - 119¾	119½-119½	116½-117½	117½-120	... -	118½-119½	119½-121	122½-125½
1st H. & D. Div.....5	100 - 100	... -	100 - 100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	98 - 98	98½-100	100 - 100 -
Chic. & Pac. Div.....6	.... - ....	.... - ....	115½-115½	120 - 120	115 - 116	113½-114½	112 - 112	111 - 111	114 - 114¼	114½-114½	115½-115½ -
Chic. & Pac. W. Div..5	104 - 106½	105 - 106	104½-105¼	104½-107	105 - 107½	105½-106½	104 - 104¾	104½-105½	104¾-105½	105½-107½	107 - 107½	107 - 108½
Chic. & Mo. R. Div..5	95½- 98	95½- 98	95 - 96	94½- 98	.... - ...	97¾- 98	*95 - 95½	94 - 94	97 - 97	97 - 100	98½-100½	101 - 103
Mineral Point Div..5	97½-100	99½-100	.... - ....	96 - 100	101 - 101	.... - ....	.... - ...	96½- 96½	.... - ....	100¾-101½	.... - ....	101½-104
Chic. & L. Sup. Div..5	.... - ....	... - ...	99 - 99	98 - 98	101 - 101	.... - ....	100 - 100	- - ..	.... - ....	101 - 101 - -
Wis. & Min. Div....5	101 - 103	101¾-102½	101½-101½	101½-102	101½-102	101½-102	100¾-104	101½-101½	101 - 102½	102 - 105	105 - 106	105 - 106
Terminal.....5	101 - 102¾	100½-102	100 - 101¾	101¼-103½	102 - 103	101 - 102½	*100 - 101½	101 - 102	100½-102¾	103 - 105	105½-105½	105¼-106½

* Ex-interest.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Ch. Mil. & St. P.—(Con.)—												
Fargo & Southern...6	.... - ...	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ...	113 -113 -
Dakota & Gt. So. ...5	.... - ....	.... - ....	92½- 94½	94½- 96	95¼- 96¾	.... - ....	95 - 96½	96¼- 98¼	97½- 98¾	98 -100½	99½- 99¾	99¾-103½
Gen. M., "A" 1989...4	84½- 86	86 - 87	84½- 85	84½- 85	85 - 85	83½- 83½	81½- 83¼	83¼- 85	83½- 85	84½- 85½	84 - 85	84¾- 89½
Chic. & Northwest'n—												
Consol., 1915....7	138½-139½	136¾-138	137½-138½	138 -139¾	136 -136½	134 -135	134 -135	131½-135	133 -135	134½-137¾	*35½-137¾	137½-140
Gold, coup., 1902 ...7	125 -127½	126 -127½	125¼-127	125½-126	125 -125	121 -122¼	122 -123	122¾-123	122 -123	123 -124½	124½-126½	121½-122½
Gold, reg., 1902.....7	125 -126	125½-126	124½-124½	124½-125	126 -126	120¼-121½	122 -122½	121 -122½	122 -122	123 -125½	123 -124¾	121¾-123
Sinking fund, coup...6	.... - ....	115 -115	.... - ....	115 -115	114½-115	.... - ....	111 -112	113 -113 - - - -
Registered.....6	114 -114	.... - ....	.... - ....	.... - ....	114 -114 - - - - - - -
Sinking fund, coup ...5	105 -107½	107 -108½	107½-108	106 -106½	106 -106	106¼-107	106 -106½	106½-107½	107½-109	105 -106½	106½-107½	107½-111½
Registered.....5	106 -106½	107 -107	.... - ....	.... - ....	.... - ....	102 -102	.... - ....	.... - ....	.... - ....	.... - ....	106½-106½ -
Debenture, 1933....5	106½-108½	109 -109	107 -107	107 -107½	103 -103	.... - ....	102¼-103½	103 -105	104½-104½	105 -105½	107½-107½	106 -107
Registered.....5	105½-106	106¾-106¾	.... - ....	107 -107	.... - ....	101½-101½	102 -102½	103¼-105	105 -105	.... - ....	.... - ....	103¾-106
25 yrs, debent., 1909.5	104½-105¼	105½-105½	105¼-105½	105 -105¾	.... - ....	102½-102½	102 -102½	102¼-104	104½-105	104 -105½	101½-103	103 -105½
Registered.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	102 -102	.... - ....	.... - ....	.... - ....	.... - ....	103½-103½
30-year deb , 1921..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103½-104	104½-105½	105½-105½	.... - ....	103 -103	103 -105¼
Exten. bonds, 1926..4	96½-100	96 - 96	95½- 96	94½- 94½	94 - 94	95 - 95	93½- 94	94 - 94	.... - ....	93 - 95	.... - ....	95½- 95½
Registered.....4	.... - ....	93½- 96	94¾- 94¾	95 - 95	.... - ....	94 - 94	94½- 94½	.... - ....	93 - 93	95 - 95	94 - 94 -
Iowa Midland.—1st 8	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	123¼-124	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	122½-122½
Chic. & Mil.—1st....7	112¼-115	115 -116½	.... - ....	116 -116	113 115	.... - ....	114½-114½	113 -114	115 -115	114 -116½	.... - ....	116 -116
Winona & St. P.—2d.7	130 - 130	.... - ....	.... - ....	.... - ....	.... - ....	122 -122	.... - ....	.... - ....	124 -124	.... - ....	.... - ....	125½-125½
Mil. & Mad.—1st....6	.... - ....	.... - ....	114 -114	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	115 -115 -
Ottum. C. F. & St. P.5	105½-105½	107 -107	104½-105¼	.... - ....	.... - ....	104 -105	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104½-104½
Northern Ills.—1st..5	.... - ....	106¾-107½	.... - ....	.... - ....	.... - ....	104½-104½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105½-105½
Chic. Peor. & St. L., g.5	97½-100½	.... - ....	96 - 96	95 - 97½	16 - 97½	94 - 95½	92½- 92½	93½- 98	97½- 98	.... - ....	97½- 97½ -
Chic. R. I. & Pac.—												
Coupon.....6	124 -126½	127 -127½	126 -126	125 -126	123¼-125	120 -123½	118½-119¾	119 -120	120 -121½	120½-120½	122½-124	124 -126
Registered.....6 - - - -	122¾-122¾	120 -120	117 -120	118 -118	120 -120	120 -120	121 -121	120 -121
* Ex-inter est.												

RAILROAD BONDS IN NEW YORK—1891 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Chic. R. I. & Pac.—(Con.)												
Exten. & Col.....5	*96½- 99½	97 - 98¾	95¼- 97¾	96 - 97¼	96¾- 98	97 - 99	*95½- 98¾	96½-100½	100 -100½	99½-101½	100 -101	100½-104
Registered.....5	*95½- 98¾	.... - ....	96 - 96	.... - ....	95¾- 96¾	.... - ...	93¾- 94¾	... -	100 -100	.... - ....	99½- 99½	100 -100½
Debenture, 1921.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101 -101	.... - ....	.... - ....	.... - ....	.... - ....	95 - 95	95 - 96½
Keok'k&DesM.—1st,5	97 - 99½	.... - ....	97 - 97	90 - 91	.... - ....	91¼- 91¼	92½- 92½	... - ...	92½- 93½	92¾- 93	94¾- 95	94 - 94½
Des M. & Ft. D.—1st,4	75 - 80	.... - ....	76 - 76	.... -	.... - ....	.... - ....	70 - 70	.... - ....	.... - ....	.... - ....	.... - ....	70 - 77
Extension.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	73 - 73 -
Chlc.St.L.&Pitts—1st.5	.... - ....	100 -100	101 -101	100½-101	101 -103	100 -100	.... - ....	.... - ....	.... - ....	100½-101 - - ..
Registered. ....5	... - ....	... - ...	101 -101 - - - - - - - - -
Chic. St. P. Min.&Om.—												
Consol., 1930 .....6	116 -119	117 -117½	116 -117½	117¼-118½	118 -118½	*113¼- 116	115½-118	116 -118½	116 -117	118 -119½	119¾-120¼	117¾-120
Chic.St.P.&M.—1st..6	123 -123	122 -122	123 -123	122 -122	120 -120	119 -119	119 -119	.... - ....	119¼-120	123 -123	119¼-120	120½-122½
St. P. & S. City—1st..6	.... - ....	123½-124	123 -124	119¼-121½	119½-120½	119½-119½	118½-122	120 -121	121 -121½	121 -122	121 -121½	121 -122½
Chlc. & West. Ind.—												
Gen. mort., 1932.....6	.... - ....	115 -115	113½-113½	113½-115	.... - ....	.... - ....	.... - ....	114 -114½	.... - ....	113½-113½ - -
Cin.Ham.&Day.—A.f.7	122½-122½ - - - - - - - - - - -
Cln.In.St.L.&C.—1st.4	96 - 96	95½- 96½	.... - ....	94 - 94	.... - ....	93½- 93½	92½- 92½	.... - ....	92½- 92½	92½- 92½	89 - 90½	92½- 92½
Cin. J. & M.—1st.con. 5	60 - 60 - - - - - - - - - - -
Cin. San.&Clev.—1st.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106 -106 -
Cin. & Spr.—1st, gu...7	.... - ....	.... - ....	.... - ....	113 -114	.... - ....	.... - ....	.... - ....	112¼ 112¼ - - - -
Cleve. & Canton—1st.5	87½- 88¾	88 - 90½	87¾- 88	86½- 93	90 - 91½	90 - 90	88½- 89¼	89 - 90½	87 - 89	87¾- 88	86 - 88	86 - 90
Clev. Cin. Ch. & St. L.—												
Cairo Div., 1st, 1939.4	.. - ....	.... - ....	.... - ....	.... - ....	88 - 88	.... - ....	88 - 88	.... - ....	88 - 88	.... - ....	.... - ....	92 - 92
St.L.Div., 1st, 1990.4	.... - ....	.... - ....	.... - ....	90 - 90	83 - 85	83 - 83	.... - ....	.... - ....	85 - 85	85 - 85	.... - ....	86 - 86
Clev. Col. Cin. & I.—												
1st, sinking fund...7	.... - ...	116½-117½	116 -117	117 -117½	112½-114¾	112½-113	113 -114	113½-113½	113½-115	115 -116½	112¾-114	114½-116
Consol.....7	129 -129	131 -132	131 -131	129 -129	130 -130	.... - ....	.... - ....	.... - ....	.... - ....	128 -128 - -
General cons.....6	117 -118	118 -118	119 -121	.... - ....	116 -118	114 -114	113 -113	113 -113	.... - ....	.... - ....	116 -117½ -
Cl.&Mah.V.—g.1935.5	.... - ...	.... - ....	110 -110½	.... - ....	.... - ....	110 -110	.... - ...	105 -107½	.... - ....	.... - ...	109 -109 -
	* Exi nte-	rest.										

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Col. Coal & I.—1st, con. 6	102 -106	*102 -103	102 -103½	103½-104½	104 -104½	103½-104	103 -104¾	99 -100½	99 -100	98½-101	101 -102	101½-102½
Col. Fuel—Gu. g. 1919. 6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 -100 - - -
Colorado Mid.—1st, g. 6	107½-107½	106 -106	.... - ....	104 -106	.... - ....	.... - ....	.... - ....	105 -108	105 -109	105 -109	109 -111	*07¼-111
Consol., gold, 1940. 4	69¾- 71	*70 - 70¼	66¾- 68	62 - 68	65 - 65	62¾-62¾	.... - ....	63 - 65¾	65½- 71½	69 - 71½	69 - 70½	69 - 73¼
Col. & Gr.—1st, 1916. 6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99¾- 99¾	101¼-103	.... - ....	.... - ....	103 -103
Col. H. Val. & T.—1st. 5	80¾- 86	84 - 85½	*80 - 82	79½- 81½	80½- 83¼	79 - 81	79 - 81	78½- 84½	*81 - 85	82½- 89¾	85 - 87	86 - 88¾
Gen. gold, 1904. 6	84 - 86	85 - 87	84¾- 86½	84½- 86	86 - 88	82 - 83½	80 - 83	81 - 86½	86½- 89	88¾- 94	93½- 94½	90 - 93
Col. H'k C. & I.—1917. 6	97 - 99	.... - ....	98 - 98	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	98 - 98
Consum. Gas (hic) 1st. 5	82 - 82	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	72½- 72½	.... - ....	76 - 80	*77¾- 82
Consol. Coal—Conv. 6	101¾-104 - - - - - - - - - - -
Del. & Hudson Canal—												
1st extended, 1891. 7	.... - ....	102 -102	.... - ....	103½-103½	100½-100½	101¼-101¼	101¼-101¼	102½-102½	102 -102 - - -
Coupon, 1894. 7	110 -110½	110¾-111¼	111¼-112	109 -109	107½-108¾	107½-109	108½-108½	.... - ....	109¾-111½	.... - ....	108¼-108½	108½-108¾
Reg., 1894. 7	.... - ....	110¾-110¾	.... - ....	108½-108½	107½-107½	107½-108	108½-108½	109 -109½	109½-110¼	*107 -108	108¼-108½	108¾-108¾
Penna. Div.—Coup. 7	142 -142	142 -142½	.... - ....	.... - ....	143½-143½	.... - ....	140 -143½	.... - ....	138 -138	139 -141	.... - ....	141 -141
Registered. 7	.... - ....	140 -140	.... - ....	142 -142	141 -141	144 -144	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	141 -141
Alb. & Susq.—1st, gu. 7	129½-100	129¼-129¼	130 -130½	126 -126	127 -127½	127½-127½	126½-127½	.... - ....	129 -129	125½-125½	.... - ....	126½-128
1st coup., guar. 6	118½-121	119¼-121	122 -122	120 -120	119½-120	118½-121	120 -121	120½-121	121 -121	*115 -118	118 -118 -
Registered. 6	119 -120	119 -119	.... - ....	117 -120¼	.... - ....	118 -118	.... - ....	.... - ....	120 -120	.... - ....	.... - ....	118 -118
Rens. & Sar.—1st. 7	143¾-147	.... - ....	.... - ....	.... - ....	145 -145	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	140 -140 -
Registered. 7	145 -149 - - - - - - - - - - -
Del. Lack. & West.—												
Convertible. 7	103½-103¾	.... - ....	104¼-104¼	.... - ....	.... - ....	102 -102	.... - ....	.... - ....	102¾-102¾ - - -
Mort., 1907. 7	.... - ....	.... - ....	.... - ....	130 -130	135 -135	134 -134	135 -135	.... - ....	130 -130	129½-130	132 -132 -
Syr. B'n & N. Y., 1st. 7	.... - ....	131 -132 - - - - - - - - - -
Morris & Essex—1st. 7	141 -141½	141½-142	140 -140	141 -143	138½-140½	135 -138	.... - ....	136 -136	137 -137	138 -139	135 -137	135 -140
2d Mortgage. 7	103½-104½	101½-101¾	101½-102	102 -102¼	102½-102½	102½-103½	103 -103¾ - - - - -
Bonds, 1900. 7	116 -116	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	115½-115½ - -
1871-1901. 7	124¾-125	124 -124	123½-123½ -	120½-122	120½-121¾ -	120 -121	122½-122½	119½-119¾ -	121½-122

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1891 CONTINUED.

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BONDS	JANUARY		FEBR'Y.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Del. Lack. & W.—(Con.)—																								
M. & Es. Cons., guar. 7	126	-138	137 $\frac{3}{4}$	-138	137	-137 $\frac{1}{2}$	136	-137	....	- ....	133	-133	133	-134	130	-133	133	-134 $\frac{1}{2}$	134	-135	137 $\frac{1}{2}$	-138 $\frac{1}{2}$	133 $\frac{1}{2}$	-135 $\frac{1}{2}$
Registered.....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	132	-132	....	- ....	....	- ....
N. Y. L. & W.—1st.... 6	127 $\frac{3}{4}$	-132	128 $\frac{1}{2}$	-130 $\frac{1}{4}$	130	-130 $\frac{1}{4}$	....	- ....	130	-130 $\frac{1}{2}$	....	- ....	125	-127	125	-127	....	- ....	125	-125	125	-126	126 $\frac{1}{2}$	-128 $\frac{1}{2}$
Construction..... 5	....	- ....	108	-108 $\frac{1}{2}$	....	- ....	....	- ....	....	- ....	108 $\frac{1}{2}$	-109 $\frac{3}{4}$	108	-109 $\frac{1}{2}$	....	- ....	108	-109	109	-109	107 $\frac{1}{2}$	-108 $\frac{3}{4}$	108 $\frac{1}{2}$	-109
Den. C. Cable—1st.... 6	....	- ....	100 $\frac{1}{2}$	-100 $\frac{1}{2}$	....	- ....	....	- ....	98 $\frac{3}{4}$	-102 $\frac{1}{4}$	101 $\frac{1}{4}$	-101 $\frac{1}{4}$	100	-100	....	- ....	102	-102	....	- ....	....	- ....	100	-102
Denv. & Rio Gr.—1st.. 7	116	-117	117	-119 $\frac{1}{2}$	117 $\frac{1}{2}$	-118 $\frac{3}{4}$	118 $\frac{3}{4}$	-119 $\frac{1}{2}$	115 $\frac{5}{8}$	-115 $\frac{5}{8}$	114 $\frac{3}{8}$	-115 $\frac{5}{8}$	114 $\frac{3}{8}$	-114 $\frac{3}{8}$	....	- ....	....	- ....	117	-117	114 $\frac{3}{8}$	-115	115 $\frac{3}{4}$	-116 $\frac{1}{4}$
New consol, 1936.... 4	*79	- 82	81	- 83	81	- 83	82	- 83	81 $\frac{1}{2}$	- 83	80 $\frac{3}{4}$	- 82 $\frac{1}{2}$	78 $\frac{1}{4}$	- 80 $\frac{1}{2}$	77	- 79	78 $\frac{3}{4}$	- 80 $\frac{3}{4}$	78 $\frac{1}{2}$	- 79 $\frac{1}{2}$	78 $\frac{3}{8}$	- 79 $\frac{3}{4}$	79 $\frac{1}{2}$	- 82 $\frac{1}{2}$
Imp. M., g., 1938.... 5	82	- 85	85	- 86	84	- 85	82 $\frac{3}{4}$	- 83 $\frac{1}{2}$	83 $\frac{1}{2}$	- 84	....	- ....	76 $\frac{1}{2}$	- 76 $\frac{1}{2}$	....	- ....	....	- ....	80	- 80	....	- ....	....	- ....
Det. M. & M.—L. g.... 3 $\frac{1}{2}$	....	- ....	32	- 32 $\frac{1}{4}$	30	- 30	31	- 31 $\frac{1}{2}$	31 $\frac{3}{4}$	- 31 $\frac{3}{4}$	30	- 31	....	- ....	30	- 30	30 $\frac{3}{4}$	- 35 $\frac{3}{4}$	35	- 35	32	- 32	34	- 42
Det. B. C. & Alp.—1st.. 6	*91	- 95	95	- 96 $\frac{1}{2}$	93 $\frac{3}{4}$	- 94	....	- ....	93	- 93	....	- ....	92	- 92	....	- ....	....	- ....	90	- 90	....	- ....	80	- 90
Duluth & I. R.—1st.... 5	95	-100	....	- ....	97	-100	97	- 97	99	-100 $\frac{1}{2}$	97	- 97	....	- ....	....	- ....	....	- ....	....	- ....	94 $\frac{1}{2}$	- 95	96	- 97
Dul. S. S. & Atl., 1937.. 5	95	- 97 $\frac{3}{4}$	98 $\frac{1}{2}$	- 99	96 $\frac{1}{2}$	- 99	97	- 98 $\frac{1}{2}$	95	- 97 $\frac{1}{2}$	97	- 97	85	- 94	93	- 93	95	- 97 $\frac{1}{4}$	97	- 97	95 $\frac{1}{2}$	- 96 $\frac{1}{2}$	95	- 99 $\frac{1}{2}$
E. T. Va. & Ga.—1st.... 7	....	- ....	114	-115	115 $\frac{1}{2}$	-115 $\frac{1}{2}$	....	- ....	115 $\frac{1}{2}$	-115 $\frac{1}{2}$	114	-114	111 $\frac{1}{2}$	-112	....	- ....	....	- ....	111	-111 $\frac{1}{2}$	112	-112	113 $\frac{1}{2}$	-113 $\frac{1}{2}$
Divisional..... 5	105	-105	106	-106	106	-106	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	106	-106	....	- ....
Consol., 1st, 1956.... 5	101	104	101 $\frac{1}{2}$	-103 $\frac{3}{4}$	101	-102 $\frac{1}{2}$	101 $\frac{3}{8}$	-102	96	- 100	98 $\frac{3}{4}$	- 99 $\frac{3}{4}$	98	- 99	97 $\frac{1}{2}$	- 98	97	- 98 $\frac{1}{2}$	93	- 96 $\frac{1}{2}$	90	- 96	91	- 96
1st ext. g. 1937..... 5	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	69	- 69
Equip. & Imp., gold.. 5	....	- ....	....	- ....	....	- ....	88 $\frac{1}{2}$	- 88 $\frac{1}{2}$	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	79 $\frac{1}{4}$	- 80
Mobile & Birm.—1st.. 5	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Knox. & O.—1st, g.... 6	103 $\frac{1}{4}$	-107	106 $\frac{1}{2}$	-108 $\frac{1}{4}$	107 $\frac{1}{2}$	-109	107	-109 $\frac{1}{2}$	108	-108	107 $\frac{1}{2}$	-108	102	-105	103 $\frac{1}{2}$	-106	....	- ....	102	-102	103	-104	107 $\frac{1}{2}$	-107 $\frac{1}{2}$
Alabama Cent.—1st.. 6	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	116	-116	....	- ....	....	- ....	....	- ....	116	-116	....	- ....	....	- ....
Edison E. Ill. Co.—1st.. 5	95	-100	99 $\frac{1}{2}$	-100	....	- ....	98 $\frac{3}{4}$	- 99	99	- 99 $\frac{7}{8}$	98 $\frac{1}{2}$	- 98 $\frac{1}{2}$	98	- 98 $\frac{3}{8}$	98 $\frac{1}{4}$	- 98 $\frac{1}{4}$	96 $\frac{3}{4}$	- 97 $\frac{1}{4}$	98	- 99 $\frac{3}{4}$	99	-100	99 $\frac{1}{2}$	- 99 $\frac{3}{4}$
Eliz. Lex. & Big. S.... 6	90	- 95	93 $\frac{1}{2}$	- 94 $\frac{3}{4}$	92	- 94	88	- 92 $\frac{1}{2}$	88	- 90 $\frac{1}{2}$	....	- ....	85	- 88 $\frac{1}{2}$	86	- 87 $\frac{1}{2}$	82	- 85 $\frac{1}{2}$	80	- 83	80	- 85	80	- 80
Equit. Gas. & F.—1st.. 6	....	- ....	....	- ....	....	- ....	94 $\frac{1}{2}$	- 95	....	- ....	....	- ....	93 $\frac{1}{2}$	- 93 $\frac{1}{2}$	....	- ....	92 $\frac{1}{2}$	- 92 $\frac{1}{2}$	92 $\frac{1}{2}$	- 93	97	- 97	96	- 98 $\frac{1}{2}$
Erie & Pittsb.—Cons.. 7	....	- ....	....	- ....	....	- ....	114	-114	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Erie—																								
1st, Ext., 1897..... 7	114	-114	117	-117	117 $\frac{3}{4}$	-117 $\frac{3}{4}$	116 $\frac{3}{4}$	-116 $\frac{3}{4}$	....	- ....	111 $\frac{3}{4}$	-111 $\frac{3}{4}$	....	- ....	113 $\frac{1}{4}$	-115	115	-117	....	- ....	113	-114 $\frac{1}{4}$	113 $\frac{1}{4}$	-113 $\frac{1}{4}$
2d, Ext., 1919..... 5	116	-118	....	- ....	118	-118	....	- ....	113 $\frac{1}{2}$	-113 $\frac{1}{2}$	....	- ....	....	- ....	114 $\frac{1}{4}$	-114 $\frac{1}{4}$	112 $\frac{1}{2}$	-112 $\frac{1}{2}$	....	- ....	....	- ....	....	- ....
3d, Ext., 1923..... 4 $\frac{1}{2}$	107	-108 $\frac{1}{4}$	....	- ....	107	-107	106 $\frac{1}{2}$	-106 $\frac{1}{2}$	106	-106	....	- ....	....	- ....	....	- ....	105 $\frac{1}{2}$	-105 $\frac{1}{2}$	106	-107	....	- ....	108	-108

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1891 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
Erie—(Concluded)—																									
4th, Ext., 1920..	5	112 -114	...	-	...	-	...	-	...	-	111½-111½	112 -112	...	-	...	-	...	-	...	-	...	-	110 -110½	...	-
5th, Ext., 1928.....	4	101 -101½	...	-	...	-	...	-	...	-	102 -102	100 -100½	100¼-100¼	...	-	...	102 -102	...	-	...	-	...	-	...	
1st, consol., gold.....	7	133 -137½	136½-137½	134 -135	134½-135	133 -135	134 -134	135 -135	134½-135½	133 -134	135 -135	134½-135½	133 -134	132½-133½	132½-133½	134 -135¾	134 -135¾	134 -135¾	134 -135¾	134 -135¾	134 -135¾	134 -135¾	134 -135¾	134 -135¾	
1st, cons., fund. cp....	7	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	
Reorgan., 1st lien...	6	...	-	106 -106	...	-	...	-	109 -109	...	-	103 -106	106 -106	105¼-106½	109 -109	...	-	...	-	...	-	...	-	110 -111	
Long Dock, 1893.....	7	105 -105	106½-107	106½-107	107½-107½	...	-	...	-	103 -103½	103½-103½	104½-104½	105 -105	106 -106	106 -107½	103½-103½	103½-103½	103½-103½	103½-103½	103½-103½	103½-103½	103½-103½	103½-103½	103½-103½	
Cons. gold, 1935...	6	115 -117	118 -118	...	-	...	-	117 -117½	118¼-118¼	118½-118½	117 -118½	117½-118	118 -120	115¼-115¼	...	-	...	-	...	-	...	-	115½-115½		
Buff. N. Y. & E.—1st.	7	...	-	...	-	137 -137	135 -135	134½-134½	130½-130½	...	-	...	-	...	-	...	-	...	-	134 -135	131 -131	131 -131	131 -131	131 -131	
N. Y. L. E. & W.—2d con.	6	96½-99½	99½-101¼	97¼-100¼	99¼-102¾	100 -102¾	*96 -98	96 -98	96½-103½	102½-105	104 -106½	105½-107¼	*104-107½	107½-107½	110 -114	107 -108	107 -108	107 -108	107 -108	107 -108	107 -108	107 -108	107 -108	107 -108	
Col. Trust, 1922....	6	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	
Fund. coup., 1969.5	5	85 -85	82 -85½	80 -81	85 -85	...	-	...	-	...	-	78½-78½	...	-	...	-	...	-	...	-	87½-89¼	90 -93	90 -93	90 -93	
Income, 1977.....	6	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	83 -84	83 -84	83 -84	
Jefferson RR.—1st g.	5	104½-104½	103 -103	103 -103	...	-	...	-	103 -103½	103½-103½	...	-	106½-106½	...	-	102¾-102¾	...	-	102¾-102¾	...	-	...	-	...	
Chic. & E., 1st, g. 4-5	5	...	-	86 -87	86 -86½	*81 -87¼	85½-87½	86½-86½	88½-89¼	88½-91	92 -93¼	91¾-95	93½-93½	95 -97	95 -97	95 -97	95 -97	95 -97	95 -97	95 -97	95 -97	95 -97	95 -97	95 -97	
Income, 1982.....	5	...	-	28 -30	...	-	27½-28	28 -28	26 -27	...	-	28 -30¼	33½-39	38¼-42¼	38 -40	39 -48½	103 -103	103 -103	103 -103	103 -103	103 -103	103 -103	103 -103	103 -103	
Eureka Sp'gs., 1st g...	6	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	
Ev. & Ind'p. con., 1926	6	118 -118	105 -105	...	-	105 -105	...	-	...	-	110 -110	...	-	...	-	107½-110	104½-104½	108½-111	108½-111	108½-111	108½-111	108½-111	108½-111	108½-111	
Ev. & T. Haute—Con.	6	115 -117	117 -118	118¼-120	119½-119½	119 -119	119 -119	115½-115½	115½-117½	115½-117½	...	-	119½-119½	118 -118½	118 -118½	118 -118½	118 -118½	118 -118½	118 -118½	118 -118½	118 -118½	118 -118½	118 -118½	118 -118½	
Sul. Co. Branch.....	5	...	-	...	-	...	-	92 -92	92 -92	...	-	93½-94½	95 -95	...	-	...	-	...	-	...	-	...	-	...	
Mt. Vernon—1st.....	6	...	-	110 -112	...	-	...	-	...	-	...	-	...	-	...	-	109 -109	110¾-110¾	...	-	...	-	...	-	
Flint & P. Marq.—																									
Mortgage.....	6	120 -120	...	-	...	-	117¾-119	117 -120	117½-117½	118½-118½	117½-117½	120 -120	...	-	...	-	117 -117	120½-120½	120½-120½	120½-120½	120½-120½	120½-120½	120½-120½	120½-120½	
1st cons., g., 1939...	5	...	-	101½-103	102 -102	101½-104	...	-	...	-	100 -100	100 -101½	101½-101½	101 -101½	100 -100	100 -101¼	100 -101¼	100 -101¼	100 -101¼	100 -101¼	100 -101¼	100 -101¼	100 -101¼	100 -101¼	
Pt. Hur. Div., 1st...	5	98 -99½	99½-102½	100 -101½	99 -99	98 -100	97½-97½	97 -98	96 -98	98 -99½	97 -98	97½-99¼	100 -100½	100 -100½	100 -100½	100 -100½	100 -100½	100 -100½	100 -100½	100 -100½	100 -100½	100 -100½	100 -100½	100 -100½	
Fla. Cent. & Pen.—1st.	5	...	-	...	-	...	-	...	-	...	-	...	-	...	-	...	-	97 -97½	98½-99	98½-99	98½-99	98½-99	98½-99	98½-99	
Ft. W. & Denv. C.—1st	6	99½-105	101½-104	102½-105	103 -104½	103 -105	*98½-100¼	98½-100	93 -99	98¾-100½	100 -102	100 -101½	*95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	
Ft. W. & Rio G.—1st.	5	...	-	...	-	75 -75½	74½-75½	72 -74¾	*69 -71	70 -71	71 -71¾	71½-72½	71 -72¾	72½-74½	72½-74½	72½-74½	72½-74½	72½-74½	72½-74½	72½-74½	72½-74½	72½-74½	72½-74½	72½-74½	
Galv. H. & H. of '82..	5	70 -72¼	73 -74½	74¾-75½	73½-77	74 -74	...	-	...	-	...	-	74 -75½	74½-76	74¼-74¼	...	-	74 -78	74 -78	74 -78	74 -78	74 -78	74 -78	74 -78	
* Ex-inter est.																									

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1891 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
G. H. & S. A.—1st, 1910 6	96½- 96½	- ..	106 -106	102½-102½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	98 -100 - -
2d mort, 1905.....7	94¾- 94¾	100 -100	.... - ....	.... - ....	.... - ....	95 - 95	95 - 95	.... - ....	100 -100	.... - ....	100½-100½	97½- 97½
Western Div.—1st... 5	93½- 94	93¾- 94	93½- 94½	94 - 95	*92 - 92½	91¾- 94¼	91½- 93½	93½- 95¼	95 - 96½	95½- 97¼	*94¼- 95¼	95 - 96¼
Ga. So. & Fla.—1st, g. 6	.... - ....	.... - ....	96½- 96½ - - - - - - - - -
Gr. Rap. & Ind.—Gen. 5	.... - ....	86 - 87	.... - ....	.... - ....	.... - ....	82 - 84	80¼- 82	82 - 82	.... - ....	77 - 77	80¼- 80¼	80 - 80
Gr. Riv. C'l & Coke—1st	93 - 93	93 - 93 - - - - - - - - - -
G. B. W. & St. P.—1st M. 6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ..	.... - ....	90 - 90 -
2d, income.....8	22 - 22 - - - - - - - - - - -
All subs. paid.....	25 - 25	25 - 27	24 - 26	25 - 25¼	24 - 25	23 - 23	22 - 22	25 - 30	29 - 34¼	32½- 39¼	35½- 38	36½- 38
Han. & St. Jo.—Cons. 6	114¼-117	116 -117	110 -113½	113 -113¼	112¾-113	112½-112½	112½-113	113¾-114	110¾-114	112½-114	113¾-116	116½-117½
Hen. Bridge Co.—1st... 6	108 -108	110 -110	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	109½-109½
Hobok'n L. & I.—1910 5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	104½-104½ -
Housat'c—Con., 1937... 5	104½-105	104½-104½	105 -105	102 -105	.... - ....	103 -103	102½-102½	103 -103	103 -104	106 -106½	103½-104	104 -104
N. H. & Derby—cons. 5	.... - ....	.... -	.... -	.... -	.... - ....	.... - ....	104 -104	104 -104 - - - -
Hous. & Tex. Cent.—												
1st, gold, 1937... 5	.... - ...	102¾-103¾	102 -103	101 -102½	100 -100	101½-102½	*99¾-101¾	99 -101¼	101 -101	99½-101¾	101½-101½	102 -105
Consol., gold, 1912... 6	.... - ....	103 -103	100½-102	100 -100	99 - 99	98 - 99	98¾- 98¾	.... - ....	100 -100	97 - 99½	98½- 99¾	101 -101
General, gold, 1921... 4	.... - ....	66 - 66	64 - 66½	62 - 64½	63 - 63½	62½- 63	62½- 64	63 - 65	62 - 64¼	*60½- 62½	61 - 63½	61 - 65½
Debenture, 1897..... 6	.... - ....	.... - ....	83 - 86	83 - 83	.... - ....	.... - ....	80 - 85	.... - ....	.... - ....	.... - ....	80 - 80	80 - 80
Debenture, 1897..... 4	.... - ....	.... - ....	71 - 71¾	70 - 70	70 - 70	.... - ....	67 - 67	.... - ....	.... - ....	61 - 63	.... - ....	65 - 65
M. L. Trust rec..... 7	110 -113½ - - - - - - - - - - -
Waco & N. W.—1st... 7	115 -115	111 -111	113 -113	.... - ....	113 -113 - - - - - - -
2d M. L. trust rec. 8	120½-120½ - - - - - - - - - - -
Gen. M., Trust rec... 6	78 - 86	86 - 88½ - - - - - - - - - -
Ill. Cen.—G., †1951 3½	90¾- 92	.... - ....	92 - 92	.... - ....	92¼- 92¼	.... - ....	89½- 89½	92¼- 92¼	90 - 91	89½- 90	90 - 90	91 - 92¼
Registered..... 3½	.... - ....	92 - 92	92 - 92	92 - 93 - - - - - - - -
1st gold, 1951..... 4	102½-105	102 -104	100 -100	103 -103	103 -103	102¼-102¼	100 -101	100 -100	.... - ....	.... - ....	105 -105 - ...
Gold, 1952..... 4	96½- 96½	96 - 96¼	96¾- 97	94 - 94	93¾- 95	94½- 95	94½- 95	94½- 95¼	94¾- 95¼	93¾- 94	93½- 94½	94½- 96½
Springf. Div., '58... 6	.... - ....	.... - ....	.... - ....	.... - ...	108½-108½	108¾-108¾	105¾-105¾	.... - ....	.... -	.... - ...	108 -108 - ...

* Ex-inter.

rest. † Coupon off.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
Illinois Cent'l—(Con.)—																									
C.St.L.&N.O.—1st,c.7	112	-112	111½-111½	- ...	126	-126	-	110	-110	-	112	-112	-	-	111	-111	-	-
Gold, coup.....5	111	-113	....	- ....	109	-110½	....	- ....	110	-110½	107	-110½	110	-111	107	-107	....	- ....	110	-110	112½-113½	113½-114	....	- ....
Gold, reg.....5	-	-	- ...	108½-108½	-	106	-106	106	-106	104½-104½	-	-	- ...	112- 112	110	-112½	- ...
Memp. Div., 1st,g.4	....	- ...	....	- ....	95	- 95	....	- ....	....	- ....	....	- ....	....	- ....	95	- 95	....	- ....	....	- ....	....	- ....	....	- ....
Dub. & S. C., 2d div.7	-	-	-	-	-	-	-	-	-	-	101	-101	101½-101½	-	-
Cedar F. & M., 1st...7	75	- 85	80	- 91	90	- 91	90	- 93	93	- 93	79¾- 80	-	80	- 91	85	- 85	85	- 85	87	- 91	-	- ...
Ind. D. & Spr.—1st,+ .7	95	- 95	- ...	103¾-103¾	-	- ...	103	-103	-	-	- ...	105	-105	108	-108	-	- ...
Do trust receipts..	- ...	100	-105	101	-102½	101½-101½	103	-103½	101½-103½	95	- 99	- ...	100	-105	104	-108	107½-108½	-	-	- ...
Ind. D. & W.—2d, Inc.5	32	- 32	31	- 31	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	28	- 28	....	- ...	....	- ...	....	- ...	....	- ...
Mort., gold, 1947...5	....	- ...	....	- ...	88	- 88	....	- ...	....	- ...	....	- ...	78	- 78	....	- ...	82	- 82	....	- ...	....	- ...	....	- ...
Intern. & Gt. No.—1st.6	111	-115	113	-114	112½-113	113	-115	112	-115	110	-110½	109½-112½	110	-111	114	-116	115	-116	115½-116	115½-118	....	- ...	....	- ...
Coup., 1909, tr. rec.6	72	- 76	72½	73	68	- 68	68½- 73	68	- 68	68	- 68	68	- 70	68	- 70	71	- 72	73	- 75	70	- 70½	70	- 74½	- ...
Iowa Cent.—1st, gold.5	80½- 84	80¾- 82½	82	- 82½	82	- 86	84½- 87	81½- 83½	82½- 83	80½- 85	84½- 86¾	86	- 86½	85¼- 86½	84	- 89¾	84	- 89¾	84	- 89¾	84	- 89¾	84	- 89¾	
Kau. & Mich.—, 990..4	73½- 74	77	- 77	76½- 77½	73	- 75	73½- 74½	73½- 73½	70	- 71	70	- 70	75	- 75	73½- 73½	-	72	- 73	-	-	-
Kentucky Co., 1987....4	*78½- 82½	81	- 82	81	- 82½	81	- 82½	81½- 82	81	- 81½	*78	- 80	79	- 80½	79¾- 81½	80	- 80½	79¾- 81	80	- 85½	....	- ...	....	- ...
Kings Co. El.—1st, A.5	99¾-100½	98½-100½	98	- 98	97½-100	100	-100½	100	-100½	97½- 98½	-	98	- 98	97	- 98	97	- 98	98	-100½	99½-100½	-	- ...
Fulton El., 1st, guar.5	95	- 95	....	- ...	....	- ...	90	- 93	....	- ...	92	- 92	....	- ...	....	- ...	....	- ...	....	- ...	90	- 90	....	- ...
Lac. Gas, St. L.—1st, g.5	78	- 82½	80	- 81½	77	- 79	77¾- 80	*75	- 77¾	71½- 75	74	- 74½	72	- 75	76	- 78	77½- 80	77½- 80	78	- 82½	....	- ...	....	- ...
Lake Erie & W.—1st.5	*105½-09½	109	-109¾	108½-109½	108½-109½	108	-109½	107¾-108	*105½-106	105	-106½	106½-107½	107	-107½	107	-108	108½-109½	107	-108	108½-109½	....	- ...	....	- ...
L. Sh. & M. So.—Div.7	117½-118	117	-117¼	118	-118	115	-116	114¾-116	114	-114½	....	- ...	....	- ...	116	-117½	113	-114½	114½-114½	115½-115½	....	- ...	....	- ...
Cl. Pains. & Ash....7	106½-107	108½-108½	108	-108	104	-104	....	- ...	....	- ...	103½-103½	....	- ...	104	-104	102	-102	102½-103	....	- ...	....	- ...	....	- ...
Buff. & Erie—New...7	116	-116	115½-116½	116	-116½	112½-112½	....	- ...	....	- ...	113½-114	114	-114	....	- ...	111½-113½	113½-113½	114½-114½	114½-114½	....	- ...	....	- ...
Det. Mon. & Tol.....7	....	- ...	....	- ...	....	- ...	127½-127½	127½-127½	....	- ...	127½-127½	....	- ...	123½-123½	128	-128	127	-127	128½-129	....	- ...	....	- ...
1st con., coup.....7	120½-122½	121	-122½	121½-121½	121½-122	121	-121½	121	-122	118	-121	....	- ...	117½-118	116½-118	118	-119	116¾-118½	118	-119½	119	-120	....	- ...
1st con., reg.....7	121	-122½	120½-121½	121	-122	120	-122	118	-121	....	- ...	117½-118	116½-118	118	-119	116¾-118½	118	-119½	119	-120	....	- ...	....	- ...
2d con., coup.....7	123	-124	123½-124	122	-124	122	-123½	122	-123	118	-121½	118½-119½	119½-120	120	-120	121½-122	122¾-124	121½-122½	119¾-122	....	- ...	....	- ...
2d con., reg.....7	124	-124	121½-122½	120½-122	122	-122½	*119¼-19½	118	-119	118½-119	....	- ...	117¼-121	121	-122	122½-122½	119¾-122	....	- ...	109	-109½	....	- ...	
Mahon.Coal 1st,'34.5	107½-107½	....	- ...	....	....	- ...	108¾-108¾	110	-110	....	- ...	....	- ...	105	-105	106	-106	....	- ...	....	- ...	....	- ...
* Ex-inter est.																									
+ Ex-fund ed coupon																									

RAILROAD BONDS IN NEW YORK—1891 CONTINUED D.

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BONDS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Leh.V.,N.Y.-1stg.u.g.4½	.... - ....	103½-104½	103¾-104	103½-104	.... - ....	102¾-103½	100½-100½	101 -101	101 -101	100 -101	100½-101¼	101 -102½
Leh.V.Ter.1st,1941..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106 -106½
Long Isl'd-1st,1898..7	116 -117	116 -118	117½-117½	117½-118¼	.... - ....	114 -114	114 -114½	114½-114½	117 -117	117 -117¾	114 -114 -
1st. consol, 1931....5	110¾-113	113¾-114	115½-115½	*114¾-115	115 -115½	114 -115	111 -112	.... - ....	116 -116	115 -115	.... - ....	111 -115
Gen. mort., 1938.... 4	90 - 92½	91½- 92	90½- 92½	92 - 92½	91¾- 92½	88 - 90	89½- 89¾	89½- 90	89 - 90	90 - 90½	89½- 90½	89 - 92
N. Y. & R. B., 1st, g.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100½-100½ - -
2d, income.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	35 - 35 - - -
L.Ev.&St.L.-Con.1st 5	86 - 88	86 - 86¾	85½- 86½	85¾- 87	86 - 87	85 - 86	82 - 83½	83 - 83	82 - 83	83 - 84	83 - 84	83 - 85
Louisville & Nashv.-												
Consolidated. 7	113 -114½	114 -114½	113½-115½	*111½-12½	111¼-111½	110¾-111¼	111¼-112½	112½-112¾	110 -110	111½-111½	112½-113	113¼-114½
Cecilian Branch.....7	103 -105	104½-104½	101 -101	103½-103½	104 -104	103½-104	.... - ....	.... - ....	102 -102	102½-102½	.... - ...	109 -109
N. O. & Mob-1st....6	114 -116	116 -118	115½-117	116½-117	116 -117½	116 -117½	113¾-113¾	.... - ....	116 -117	117½-118	118 -118¼	119¼-121½
2d.....	.... - ....	107 -108	106 -107	.... - ....	111½-111½	112 -112	.... - ....	105¾-106	.... - ...	108 -108	.... - ....	113 -115
E. H. & Nash.-1st...6	112½-112½	112½-112½	111½-112	113 -113¼	113 -113	*111 -111	112½-112½	.... - ....	112½-113	113¾-113¾	113½-113½	111 -111
General mort.....6	113½-113½	113 -113	113 -114	114¼-114¼	115 -117	112½-114½	112 -113¼	112½-112¾	112 -112¾	113¾-115½	115½-116	113½-114½
Pensacola Div.....6	.... - ....	.... - ....	106½-106½	.... - ....	.... - ....	.... - ....	106½-106½	.... - ....	.... - ....	.... - ....	.... - ....	107 -107
St. Louis Div., 1st...6	.... - ....	.... - ....	.... - ....	.... - ....	115 -115	.... - ....	.... - ....	113 -113	.... - ....	.... - ....	117 -117 -
2d, 1980.....3	.... - ....	.... - ....	.... - ....	.... - ....	65 - 65	63 - 63	.... - ...	60 - 60	60 - 62½ - - -
Nash. & Decatur....7	114 -115	116 -116	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	111 -111	111½-111½	112½-112½	113½-113½	114 -116
Ten-Forty, 1924.....6	.... - ....	.... - ....	102½ 104½ - - - - - - - - -
Pensac. & Atl.-1st..6	103¾-104½	101½-102¾	103¾-104	102½-103	100 -100	100 -100½	101 -102½	101 -101	102 -102½	103 -107	106½-107	106½-108
50-yr. gold, 1937...5	106 -106	106½-106½	.... - ....	.... - ....	101½-102½	100 -102½	102½-102½	102½-102½	103½-103½	104 -104	100¼-100¼	101 -101
Unified, gold, 1940..4	.... - ....	.... - ....	85 - 85½	81½- 85½	79½- 81½	78¾- 80	77 - 77½	76½- 77½	77½- 79½	79½- 80¼	79½- 80¼	80 - 82½
Col. trust, g., 1931..5	101 -103	103 -103½	102 -103	102½-103	99 - 99½	98 - 99¼	99½-100	100 -100	101 -101	.... - ....	98½- 98½	99½-102
Nash.Fl.&S., 1st,g.5	.. -	98 - 99	99 - 99	97½- 99	96 - 99	.... - ....	.... - ....	.... - ....	96 - 98½	.... - ....	99½- 99½	99½-101½
Lou. New Alb. & Chic.-												
1st..... 6	*106 -111	102 -109½	101 -102	109½-109½	106 -108¼	107 -109	*107 -107	106 -106	108 -112	110 -112	107¾-110	108 -113
Con., gold, 1916.....6	84¾- 91½	85 - 95	84 - 97	*92¼- 98	93 - 95	92½- 93¾	90¾- 93½	89¾- 97	93 - 97½	*92 - 95	93¾-100	99 -101
General, g., 1940...5	.... - ....	.... - ....	.... - ....	92 - 92	100 -100	80 - 80	... - - - - - - ...
	* Ex-inter	est.										

RAILROAD BONDS IN NEW YORK—1891 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Louis. N. O. & T.—1st.4	85¾- 88¾	88¾- 88¾	86 - 87½	86 - 86	86 - 86½	86 - 86	86 - 86	86 - 86	81 - 86	85 - 85	85 - 85½	85½- 85½
L.St.L.&T.—1st,g.'17.6	78 - 88	83 - 86	81 - 81½	81 - 85½	82 - 84¾	... - ...	80 - 80	65 - 79	78½- 82¾	81¼- 85½	81½- 84	83 - 87½
Man. B. H. & L.—Gen.4	...	...	...	...	...	...	51 - 51	... - ...	50 - 55	50 - 50	*48 - 48	48 - 48
Mem. & Chas.—Gold...6	101½-102	102 -103½	103¾-103¾	103 -104	103¾-103¾	101 -101	...	...	...	...	98 - 98	98 -102¾
Metropolitan El.—1st.6	*111½-13½	113¾-115	114- 115	114¼-115	113 -115	113 -115½	111¾-112¾	112½-113	112¾-113	113 -114	113 -115	115 -116½
2d, 1899.....6	104 -105½	104 -105½	106½-107	107½-108	104 -105½	103 -104	103¾-104	104 -105	104½-105½	106 -107	103½ 104½	104½-105¼
Mexican Central—												
Priority, 1939.....5	... - ...	107 -107	... - ...	... - ...	... - ...	... - ...	...	...	...	...	...	...
Consol., 1911.....4	... - ...	... - ...	73 - 73	... - ...	... - ...	... - ...	70¾- 70¾	72 - 72½	... - ...	... - ...	72¼- 72¼	... - ...
1st. cons. inc., 1939.4	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	...	40 - 42	... - ...	... - ...	...	...
Mexican National—												
1st, 1927.....6	... - ...	... - ...	... - ...	... - ...	98 - 98	...	...	...	...	...	100 -100	... - ...
2d income "A".....6	... - ...	... - ...	... - ...	42 - 42	40 - 40	38 - 38	...	39 - 39	42 - 45½	...	...	41 - 42¾
2d income, "B." ...6	... - ...	... - ...	... - ...	...	...	...	...	...	12 - 13½	...	...	...
Mich. Cent—1st,consol.7	122 -123½	122½-123½	122 -123½	123 -124½	119½-120½	118 -119½	118¾-119½	119 -120	120 -120½	122 -123	119½-120	120½-121¾
1st. consol.....5	107¼-107¼	108 -108	107 -107	...	...	107½-107½	107 -107½	...	108 -108	108½ 108½	*106 -106	106 -106
Coupon, 1931.....5	113½-113½	110 -112½	...	...	...	107¾-112	111½-111½	...	111½-111½	111½-111½	...	...
Registered, 1931.....5	111½-114	110¼-110¼	108 -110	...	106 -106	107½-111	111 -112½	110 -111½	110½-110½	110½-111	109 -112	...
Mortgage, 1940.....4	100 -100	...	...	...	72 - 72	...	...	...	100 -100	...	...	...
Jack. L. & S., 1891.6	... - ...	... - ...	...	...	...	...	...	102¾-103	...	...	...	...
Mil. Lake Sh. & West.—												
1st ... ..6	118¾-122¼	122½-123¼	123½-126	126 -127	119½-123	117 -120	117 -117	118 -123	122½-123½	122½-123½	119½-120½	119 -123
Conv. deb, 1907.....5	99 - 99	...	...	...	...	99¾- 99¾	100 -100	97 - 97	...	...	99 - 99	105½-105¾
Ext. & Imp., s. f. ...5	98 -101½	99¼-100¼	98¾- 99½	98½- 99½	98½- 99	98½- 99½	98½- 99½	97 - 98	97¾-100¼	99½-100	99 - 99½	99½-106
Income.....6	104¼-104½	...	...	...	...	...	...	...	...	...	...	110 -110
Michigan Div., 1st...6	...	113 -114½	114 -116½	118 -119¼	...	...	...	...	116 -116	...	116 -116	116½-120½
Ashland Div., 1st...6	...	114 -117½	*114 -114	116 -116	...	...	...	120 -120	...	...	118 -118	120 -122¼
Mil. & No.—1st, 1910.6	107½-109	109 -112	...	110 -112	111½-112	109 -109	109 -109½	108½-109½	109½ 109½	109½-110	110¾-112	111½-112½
1st, on exten., 1913.6	107 -109	109½-111	110¼-110¾	110 -112	111½-112	110 -110	108½ 108½	108½-110	110 -110	109 -110½	111 -112½	110 -110

RAILROAD BONDS IN NEW YORK—1891 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.								
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High							
Minn. & St. L.—1st ...7	103	-105	106	-106	105½-106½	107	-107	105½-106	103¼-104	....	-	....	105	-107	108½-108½	109¼-109¼	110	-110	....	-	....	-	....	-	....		
Iowa Extension .....7	92	-94½	94	-96	96	-100	101	-102	... -	....	95	-95	95¼-97	95	-95	98	-104	105	-105	105	-110¼	112½-116	....	-	....				
2d mort., 1891.....7	50	-53½	51	-55	50	-53½	50	-50	....	-	....	-	....	-	....	47½-47½	55	-57½	57½-57½	59	-60½	65	-70	....	-	....			
Southw't. Ext.—1st.7	73	-73	80	-80	85	-95¼	95½-97½	....	-	....	-	....	-	....	-	....	95	-95	....	-	....	-	....	-	....		
Pacific Ext., 1st.....6	....	-	93	-93	94½-94½	....	-	....	-	....	-	....	-	....	-	....	95	-95	....	-	....	95	-95	....	-	....			
Imp. & equip., 1922.6	....	-	59	-59	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	59	-63	65	-70	....	-	....	
Minn.S.S.M&A.1st g.4	....	-	....	-	....	-	....	-	....	-	....	89¾-89¾	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....
Mo. Pac.—1st consol ...6	105¼-108	108	-110½	109	-111	110½-110½	103	-104¼	104½-107½	106	-107¾	106½-108	106	-108	106	-108	106	-108	103	-105	102	-106½	....	-	....				
3d, 1906 .....7	115	-115	115	-115	115	-115	116	-116	112	-112½	....	-	....	105	-110¾	....	-	....	112	112	110½-112	112	-113	....	-	....			
Trnst gold, 1917.....5	95	-95½	92	-95½	93	-94	92½-92½	92½-92½	92	-92	-	....	-	....	-	....	90	-90	....	-	....	-	....	-	....	-	....
1st, col., gold, 1920.5	....	-	....	-	....	-	....	83	-84	80	-83½	79	-80	80	-80½	77¾-81	79	-82	78	-79¾	78½-79½	78½-82½	....	-	....				
Pac. of Mo.—1st, ext.4	99¼-100	97	-98	97½-98	96	-97½	97	-97	94	-94	95½-96	96	-96	97½-98	96	-97	96	-96½	97	-98¼	97	-98¼	....	-	....				
2d, 1891†.....7	99½-100	100¾-100¾	101½-102	101¾-102¼	102½-103¼	103	-103½	101¼-101¼	101½-101¼	101½-101¼	102¼-103	102½-103¼	103	-103¾	103¼-105	....	-	....	-	....	....	-	....	-	....	-	....
Mo. Kansas & Texas—																															
1st, gold, 1990.....4	74¾-78¾	77	-79½	76	-77½	76	-78¼	76½-78½	75½-76½	74¾-76½	74½-78½	77	-78½	77	-79½	78	-80	*77½-79¾	....	-	....	-	....	-	....	-	....
2d, income, 1990.....4	36½-44½	40½-44	38½-40½	38½-43½	39	-44¼	39	-41½	36	-39½	36	-44	42	-48	43	-46¼	43	-46	45½-47½	....	-	....	-	....	-	....	-	....
K. C. & P.,1st,1990.4	....	-	72½-74¼	69½-73	70	-74	..	-	74	-74	73	-73	72½-73½	70	-71½	70	-72½	72	-72½	72	-75½	....	-	....	-	....	-	....
Dal. & W., 1st,1940.5	....	-	....	-	....	-	....	....	-	....	-	....	....	-	....	87	-87	88½-88½	....	-	....	-	....	-	....	-	....
Mobile & Ohio—New ..6	112	-114½	115	-115½	114½-115	115½-117½	115½-116½	112	-112¾	112	-112¾	112¼-114¼	112½-114	114	-114	116	-117½	115	-116	....	-	....	-	....	-	....	-	....
1st, exten., 1927.....6	109	-109	....	-	....	-	....	....	-	....	-	....	106	-106	....	-	....	....	-	....	-	....	-	....	-	....	-	....
Gen. M., 1938.....4	63	-66½	66½-70	*65¼-68	65	-67	63	-66½	64	-66¼	62	-66	62½-68	64½-67	65½-69½	66½-69	66¼-68¾	....	-	....	-	....	-	....	-	....	-	....
St.L.& Cairo—Guar.4	-	81	-81	-	82½-82½	-	-	-	-	-	-	-	-	-		
Morgan's L.&T.—1st..6	108	-110½	112¼-113	112½-112½	-	115	-115	-	106½-108½	108½-108½	-	-	111	-111	-	-	-		
1st, 1918.....7	120	-125½	126½-167½	-	-	-	119	-121	-	115½-116½	120	-120	-	-	-	-		
Mutual Un. T.—S. F. .6	102	-104½	104	-105½	104	-105	-	100	-103½	101	-101	-	103	-103	107½-107½	104½-105	104	-105½	-	-	-		
Nashv.C.& St.L.—1st.7	125	-126½	126	-126	125	-126	126¼-126¾	126	-127	126	-127½	124	-124½	-	124½-125	124½-126	125¾-126	128	-132½	-	-	-	-	
2d, 1901 .....6	-	-	-	107½-107½	-	-	108	-108	-	-	-	-	-	-	
Consol. g., 1928.....5	105½-106¾	106	-106	106½-107½	104½-105¼	105	-107½	103	-104¾	104¾-104¾	104½-104¾	106½-106	102½-104½	103	-104¾	102½-105	-	-	-	-	-	-	
Nat. Starch Mfg.—1st.6	-	-	-	-	-	95	-95	95	-97	95	-100	95	-97	97	-100¾	-	-	-	-
	* Ex-inte rest.																														
	† Exten ded July 1 at 5 per cent.																														

* Ex-inte rest.

† Exten ded July 1 at 5 per ce nt.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
N. J. South.—1899,gu.6	....	-	....	-	....	-	....	-	....	-	....	-	104	-104	....	-	....	-	....	-	....	-	....	-
New York Central—	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Extension.....5	101 $\frac{3}{4}$	-102	101 $\frac{7}{8}$	-102 $\frac{3}{4}$	102 $\frac{1}{2}$	-103 $\frac{1}{4}$	102 $\frac{7}{8}$	-103 $\frac{1}{2}$	100 $\frac{3}{4}$	-101 $\frac{1}{4}$	100 $\frac{7}{8}$	-101 $\frac{1}{2}$	101 $\frac{1}{4}$	-101 $\frac{3}{4}$	101 $\frac{1}{2}$	-102	101 $\frac{3}{4}$	-102 $\frac{1}{2}$	102 $\frac{1}{8}$	-103	100 $\frac{1}{2}$	-101 $\frac{1}{4}$	101 $\frac{1}{8}$	-102
N.Y. C. & H.—1st, cp.7	127	-127 $\frac{3}{4}$	126	-127 $\frac{3}{4}$	126	-126 $\frac{7}{8}$	126	-127 $\frac{1}{4}$	126	-126 $\frac{3}{4}$	125 $\frac{1}{2}$	-126 $\frac{3}{4}$	*123 $\frac{1}{4}$	-24 $\frac{1}{2}$	123 $\frac{1}{4}$	-124 $\frac{1}{2}$	123 $\frac{3}{4}$	-124 $\frac{1}{2}$	123 $\frac{1}{2}$	-125 $\frac{1}{2}$	125	-126 $\frac{1}{2}$	126	-127
1st, reg.....7	127 $\frac{3}{4}$	-127 $\frac{3}{4}$	125	-125	124 $\frac{1}{2}$	-125	125 $\frac{1}{2}$	-126	125 $\frac{1}{2}$	-125 $\frac{1}{2}$	125	-125	*122	-123 $\frac{1}{2}$	....	-	123 $\frac{1}{2}$	-123 $\frac{1}{2}$	124	-124	....	-	126	-126
Deb., 1884-1904...5	109	-110	109 $\frac{3}{4}$	-110	106	-106	107	-108	105 $\frac{1}{2}$	-107 $\frac{1}{2}$	104 $\frac{1}{2}$	-105	106	-107	103 $\frac{1}{2}$	-108	104 $\frac{1}{4}$	-105 $\frac{1}{2}$	104	-105 $\frac{1}{2}$	106	-107	106 $\frac{3}{4}$	-108 $\frac{3}{4}$
Registered.....5	....	-	109	-109 $\frac{1}{2}$	....	-	106	-106	106 $\frac{1}{2}$	-106 $\frac{1}{2}$	....	-	104 $\frac{1}{2}$	-104 $\frac{1}{2}$	....	-	105	-105	104	-105 $\frac{1}{2}$	106	-106 $\frac{1}{2}$	107	-107
Deb. reg., '89-1904.5	....	-	....	-	108 $\frac{1}{2}$	-109	106	-107	....	-	....	-	....	-	....	-	104	-104 $\frac{1}{2}$	101 $\frac{1}{2}$	-102	....	-	....	-
Deb., g., '90-1905.4	98 $\frac{3}{4}$	-100 $\frac{1}{2}$	98 $\frac{3}{4}$	-100 $\frac{1}{4}$	100	-100	100	-100	100 $\frac{1}{2}$	-100 $\frac{1}{2}$	97 $\frac{3}{4}$	-98 $\frac{1}{2}$	98	-98 $\frac{1}{2}$	98 $\frac{1}{2}$	-98 $\frac{3}{4}$	97 $\frac{1}{2}$	-98	99 $\frac{1}{2}$	-101	....	-	*99 $\frac{3}{4}$	-100
Registered.....4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	98	-98	....	-	....	-
Harlem—1st, coup...7	122	-122	122	-124	122	-123	122	-123	119 $\frac{1}{2}$	-120	118 $\frac{1}{2}$	-119 $\frac{1}{2}$	118 $\frac{3}{4}$	-119 $\frac{1}{2}$	120	-120	119 $\frac{1}{2}$	-119 $\frac{1}{2}$	121	-121	119 $\frac{1}{2}$	-124	121	-121
1st, reg... ..7	-	....	121 $\frac{1}{2}$	-122 $\frac{1}{2}$	122 $\frac{1}{2}$	-123	122	-122	118 $\frac{1}{2}$	-119 $\frac{1}{2}$	....	-	119	-119	120	-120	119 $\frac{1}{2}$	-119 $\frac{1}{2}$	....	-	*116 $\frac{1}{4}$	-19 $\frac{1}{2}$	....	-
N. J. Junc, 1st, guar.4	100	-100	100	-102	....	-	....	-	103	-103	....	-	....	-	....	-	....	-	....	-	....	-	....	-
West Shore, guar .4	*100	-103	102 $\frac{1}{2}$	-102 $\frac{3}{4}$	101 $\frac{3}{4}$	-102 $\frac{3}{4}$	102 $\frac{1}{4}$	-103	102 $\frac{1}{4}$	-102 $\frac{7}{8}$	101 $\frac{3}{4}$	-102 $\frac{3}{4}$	99 $\frac{1}{2}$	-100 $\frac{1}{4}$	99 $\frac{3}{4}$	-101 $\frac{1}{4}$	101	-103	100 $\frac{1}{2}$	-102 $\frac{3}{4}$	101 $\frac{1}{2}$	-102 $\frac{3}{4}$	102 $\frac{1}{4}$	-104
Registered.....4	100 $\frac{1}{4}$	-102 $\frac{1}{2}$	101 $\frac{1}{2}$	-102 $\frac{1}{2}$	101	-102 $\frac{1}{4}$	101 $\frac{1}{2}$	-102 $\frac{1}{2}$	101 $\frac{1}{4}$	-102 $\frac{1}{2}$	*99 $\frac{1}{2}$	-102 $\frac{1}{4}$	99 $\frac{1}{2}$	-100 $\frac{1}{4}$	99 $\frac{3}{4}$	-100 $\frac{1}{2}$	100 $\frac{7}{8}$	-102 $\frac{1}{2}$	101 $\frac{1}{2}$	-102 $\frac{1}{2}$	101 $\frac{1}{2}$	-102 $\frac{1}{2}$	*101 $\frac{1}{4}$	-103 $\frac{1}{2}$
N.Y. Chic. & St. L.—1st.4	91	-95 $\frac{1}{4}$	93 $\frac{1}{2}$	-95 $\frac{1}{4}$	93 $\frac{1}{2}$	-94 $\frac{1}{2}$	*92	-93	89 $\frac{7}{8}$	-92 $\frac{3}{4}$	89 $\frac{3}{4}$	-90 $\frac{1}{2}$	89	-92	91	-92	92 $\frac{1}{4}$	-95 $\frac{1}{4}$	92 $\frac{1}{2}$	-94 $\frac{1}{2}$	93 $\frac{1}{2}$	-94 $\frac{1}{4}$	94	-96
Registered.....4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	92 $\frac{1}{2}$	-92 $\frac{3}{4}$	92 $\frac{3}{4}$	-94 $\frac{1}{4}$	93	-93	....	-
N. Y. Elevated—1st...7	111	-112 $\frac{1}{2}$	112	-112 $\frac{1}{2}$	109 $\frac{1}{4}$	-112 $\frac{1}{2}$	112 $\frac{1}{2}$	-115	114 $\frac{1}{2}$	-114 $\frac{1}{2}$	113 $\frac{3}{4}$	-114 $\frac{1}{2}$	109	-112 $\frac{1}{2}$	111	-112	111	-113	112	-113	113	-113 $\frac{1}{2}$	112 $\frac{1}{2}$	-114 $\frac{1}{2}$
N.Y. & N.E.—1st, 1905.7	....	-	119	-119	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
N.Y. N.H. & H.—1st, rg.4	105	-105	....	-	....	-	106	-106	108	-108	....	-	....	-	....	-	....	-	....	-	....	-	106	-106
N.Y. & North.—1st, g.5	....	-	106	-106	107	-107	105	-105	....	-	....	-	....	-	106	-106 $\frac{1}{2}$	107 $\frac{1}{2}$	-107 $\frac{1}{2}$	....	-	....	-	105 $\frac{1}{4}$	-105 $\frac{1}{4}$
2d, gold, 1927.....4	46 $\frac{1}{4}$	-48	48	-51	49 $\frac{3}{4}$	-54 $\frac{1}{2}$	53	-56	52	-54 $\frac{1}{2}$	50	-51	50	-50	49 $\frac{1}{2}$	-49 $\frac{1}{2}$	50 $\frac{1}{4}$	-52 $\frac{1}{2}$	50 $\frac{1}{4}$	-53 $\frac{1}{4}$	52 $\frac{1}{2}$	-55	59	-60 $\frac{1}{2}$
N.Y. On. & W.—1st, g.6	111 $\frac{1}{4}$	-112 $\frac{1}{2}$	112 $\frac{1}{2}$	-115	*110	-111	111	-112	111	-112	110 $\frac{1}{2}$	-112 $\frac{1}{2}$	112 $\frac{1}{2}$	-114	113 $\frac{1}{2}$	-114	*111	-111 $\frac{1}{2}$	111	-111 $\frac{1}{2}$	111 $\frac{1}{2}$	-112 $\frac{1}{2}$	112 $\frac{1}{2}$	-113 $\frac{1}{4}$
Consol. 1st, 1939... 5	92 $\frac{3}{4}$	-94 $\frac{1}{2}$	93 $\frac{1}{2}$	-97 $\frac{1}{2}$	95	-96 $\frac{1}{2}$	95 $\frac{3}{4}$	-97 $\frac{1}{2}$	94 $\frac{1}{2}$	-97	*90	-92 $\frac{1}{2}$	90 $\frac{1}{2}$	-94 $\frac{1}{2}$	92	-93 $\frac{1}{2}$	93	-98	97	-98	97 $\frac{1}{2}$	-100 $\frac{1}{2}$	98	-100
N.Y. & Per. C. & I., 1st.6	80 $\frac{1}{2}$	-81 $\frac{1}{4}$	82 $\frac{1}{2}$	-90	89	-90	89 $\frac{7}{8}$	-92 $\frac{3}{4}$	*89 $\frac{1}{4}$	-90 $\frac{1}{4}$	90	-91	91	-92 $\frac{1}{2}$	91 $\frac{1}{2}$	-93 $\frac{1}{4}$	93 $\frac{3}{4}$	-94	93 $\frac{1}{4}$	-94	90 $\frac{1}{2}$	-92	92 $\frac{1}{2}$	-93 $\frac{1}{4}$
N.Y. S. & W.—Refund.5	94	-97 $\frac{1}{4}$	97 $\frac{3}{4}$	-100 $\frac{1}{4}$	99	-100	99 $\frac{1}{4}$	-100	98	-99 $\frac{1}{2}$	97 $\frac{1}{2}$	-99	95 $\frac{1}{2}$	-98	98 $\frac{1}{2}$	-101 $\frac{1}{2}$	99 $\frac{3}{4}$	-101	99 $\frac{3}{4}$	-101 $\frac{1}{2}$	99 $\frac{3}{4}$	-101 $\frac{1}{4}$	101 $\frac{1}{4}$	-104 $\frac{1}{2}$
2d mort., 1937. ....4 $\frac{1}{2}$	74	-75 $\frac{1}{4}$	74 $\frac{3}{4}$	-75 $\frac{1}{2}$	....	-	75 $\frac{1}{4}$	-76 $\frac{1}{4}$	75	-75	....	-	....	-	68 $\frac{1}{2}$	-76 $\frac{1}{4}$	75	-77	77	-77	74 $\frac{3}{4}$	-78 $\frac{1}{4}$	78 $\frac{1}{4}$	-79 $\frac{1}{4}$
Gen., gold, 1940.....5	....	-	80 $\frac{3}{4}$	-81	82	-82	81 $\frac{3}{4}$	-82 $\frac{1}{4}$	....	-	....	-	....	-	79 $\frac{1}{2}$	-81 $\frac{1}{2}$	80	-83	83	-83 $\frac{1}{4}$	....	-	83	-84 $\frac{3}{4}$
Mid'd of N. J., 1st...6	112	-114 $\frac{1}{4}$	114	-115 $\frac{1}{2}$	114 $\frac{1}{2}$	-115	112 $\frac{1}{2}$	-114	111 $\frac{1}{2}$	-114 $\frac{1}{2}$	-	113	-113	113	-113	113 $\frac{1}{2}$	-116	113	-113 $\frac{1}{2}$	113	-115 $\frac{1}{2}$	115 $\frac{1}{4}$	-117 $\frac{1}{2}$

* Ex-Inter-e-

RAILROAD BONDS IN NEW YORK—1891 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Nor. & West.—Gen....6	.... - ....	.... - ...	119 -119	121 -121	.... - ....	.... - ....	119½-119½	120 -120	.... - ....	121 -121	117 -117½	118¾-118¾
100 yr. mort., 1990.5	93 - 95½	93 -100½	94¼- 95	94¾- 95¼	.... - ..	88 - 94½	90½- 93	92 - 92	91¾- 92	91½- 91½	92½- 92½	94½- 95½
New River—1st.....6	112¼-113	.... - ....	113 -113	110 -110	111 -116	114 -116	.... -	.... - ....	.... - ....	.... - ....	.... - ...	113 -113
Clinch Val., 1st & eq.5	95 - 98	98 -102	*97 -100¾	.... - ....	96 - 96	96 - 96	95 - 96	... -	92 - 96	96 - 96	95 - 97	95¼- 96½
Northern Pacific—												
Gen. 1st, land grant..6	*113 -116½	115½-116¾	115½-116¾	116½-117½	115½-117½	116½-116¾	*113¼-115½	114½-115¼	115 -116¼	115½-117½	116 -117½	117 -118½
Registered.....6	112¾-115½	115¾-116½	116 -116½	116½-117	115 -117	116¼-116¼	113 -114¾	115 -115	114 -115¾	115½-117¼	116¼-117	*114-117½
Gen., l. gr., 2d, 1933 6	110½-113½	113¼-114	113 -114¼	111 -111½	109 -111½	110½-111¼	112 -113½	112 -113½	112½-113¼	110½-110½	110¼-111	111 -112½
Registered.....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	112 -112
Gen., gold, 3d, 1937.6	107½-110½	110¼-113¼	109½-111	110 -111¼	109½-110½	106½-108	106½-107½	107 -107½	107½-109	108¼-110	109 -110	106 -107
Registered.....6	106 -108½	109½-110¾ - - - - - - - - - -
Consol., 1989.....5	82 - 85½	83¼- 85½	82½- 84¼	80½- 84½	81 - 84	77¾- 79½	76½- 79½	76½- 83½	82¼- 84¼	81½- 83½	81¼- 83	*77 - 81
Registered.....5	.... - ....	.... - ....	83¼- 83¼	.... - ....	81½- 81½ - - - - - - -
Dividend scrip, Ext....	103 -103	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104½-104½ -
St. Paul & No. Pac..6	118 -118½	116½-117¼	116 -116	117½-117½	117½-117½	.... - ....	.... - ....	115½-115½	.... - ....	116½-117½	116½-117¾	117½-118
Registered.....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	116 -116	.... - ....	115½-115½
James Riv. V., 1936.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105 -105	105½-105½ -
Hel.&Red Mt., 1st..6	.... - ....	102 -192	97½- 99	97 - 97	99 - 99	.... - ....	.... - ....	.... - ....	.... - ....	99 - 99	100 -100	100 -100
Spokane & Pal. s. f..6	.... - ....	103 -104¼	103 -104	102 -104	100 -101	100 -100	.... - ....	100 -100	103 -103	104 -104 - -
Dul. & Man., 1st.....6	104 -105½	105¼-106	105 -105½	106 -106	105¾-106¼	106¼-106¼	.... - ....	102 -102	105½-105½	106½-106½	.... - ....	104 -104
Do. Dak. Div., 1st..6	103½-104½	103 -105¼	105¼-105½	105 -105	105 -105	.... - ....	101½-103	.... - ...	105 -105	105 -105	104½-105 -
No. Pac.Ter.Co., 1st.6	105 -108½	107 -108½	108 -110	109½-110	.... - ....	106 -106	104 -106	105 -105	.... - ....	107½-108	107½-108	107½-108½
Coe. de'Al., Gn.1st.6	106 -106	105½-106	.... - ....	.... - ....	104½-104½	.... - ....	101½-101½	... - ...	.... - ....	.... - ....	103¼-104	102 -102
1st, gold, 1916.....6	110 -110½	112 -112	110 -110½	.... - ....	108½-108½ - - - - - - -
N. P. & Mon., 1st, g..6	104 -107½	107 -109	104 -105½	103 -105¼	103 -104	103½-104	103 -104	103 -105	101 -102	101½-102¾	102¾-103	101½-103¼
Chic. & No. Pac., 1st.	.... - ....	.... - ....	81¼- 84¼	78½- 81	78½- 84	79½- 81	76½- 80½	76½- 83	82 - 84	78½- 80	77 - 78½	77 - 79½
Sea. L.S. & E., 1st...6	.... - ....	.... - ...	101¾-103	100½-101¾	98 -101	98½- 99¾	98 - 98¾	95 - 95¾	95¾- 99½	98 - 98½	96½- 98	96 - 97
Ohio Ind. & Western—												
Ind. B. & W., 1st,pf.7	115 -115	... - ....	.... - ....	115 -115	115½-115½ - - - - - - -
* Ex-interest.												

RAILROAD BONDS IN NEW YORK—1891 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Ohio & Mississippi—																								
Consol. sink. fund....7	...	-	111½-112	111	-111	111	-111	110	-111¼	110	-110½	108¾-108¾	108¾-108¾	109½-109½	109½-110½	110¾-111	113	-113½						
Consol., 1898.....7	111¼-111¾	111¾-111¾	111	-111	111	-111½	111½-112	110½-110½	107	-108¾	108	-108¾	109	-109	110	-110½	111	-111½	111	-113¼				
2d, consol., 1911.....7	119	-119	....	- ....	....	- ....	115½-115½	114¾-116	....	- ....	108	-113	112	-115	115	-116	112½-112½	114	-114	117	-120			
1st, Springf. Div.....7	...	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	108¾-109	108¾-110				
Ohio River—1st.....5																								
General, 1937.....5	...	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	87	- 87	....	- ....	....	- ....
Ohio Southern—1st....6																								
Gen., gold, 1921....4	55	- 60	60	- 63	59	- 62¼	58½- 60	57	- 59	59	- 59	....	- ..	58	- 59	58½- 59¾	59½- 62¾	*58½- 60	59½- 64¾					
Omaha & St. L.—1st..4	53	- 58½	57	- 57½	57	- 58	57	- 58	58	- 58	50	- 52	50	- 50	50	- 51	....	- ....	55	- 55	....	- ....	56	- 56
Or. & C.—1st g., 1927.5	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	95	- 95
Oregon R'y. & Nav.—																								
1st.....6	107½-109	107½-109½	108	-109	108	-109	108½-110	107¾-109	105½-106½	106½-107	105	-106	106½-107	106½-108	109¼-114									
Consol., 1925.....5	92	- 94	....	- ....	....	- ....	92½- 92½	92	- 92½	90	- 90	90	- 92	85	- 85	....	- ....	....	- ....	90	- 94¼			
Oreg. Imp. Co.—1st...6	90	- 99	99	-103½	*99½-100¼	100	-100½	99½-102½	96	-100	98	- 99¼	98¾- 99¼	99	-100¼	99¾-102	100½-102½	*100-102½						
Consol., gold, 1939..5	....	- ....	71	- 74	67	- 71½	*66	- 70	65½- 69½	64½- 67	58	- 66	61	- 66	65	- 68	*62½- 65¾	63	- 64¾	63½- 71				
Panama S. F.—Sub....6	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	102½-102½	....	- ....	100½-101½				
Pennsylv nia Co.—																								
1st, coupon. ....4½	105½-106	105½-106	104½-105¾	104½-105¾	104	-105¾	104½-105	102	-104	102	-104½	104¼-105½	104½-105½	106½-108	107½-108¼									
Registered .....4½	104	-105½	....	- ....	....	- ....	....	- ....	102¼-102¼	101½-102	101¼-102½	103½-104	....	- ....	106	-106	106	-108						
Pitts.Ft.W.&C.—1st.7	140¾-140¾	....	- ....	141	-141	141	-141	....	- ....	141	-141¼	137½-138½	137½-139½	139	-139	139	-140	139	-139¼	140½-140½				
2d., 1912.....7	....	- ....	....	- ....	....	- ....	....	- ....	133	-133	132¾	132¾	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
3d., 1912.....7	....	- ....	135	-135	....	- ....	....	- ....	....	- ....	....	- ....	128	-128	128	-128	....	- ....	....	- ....	131	-131		
Clev.& P.—Cons.s.f.d.7	....	- ....	122	-122½	124	-124	122½-123	118	-119½	118	-118	....	- ....	119½-120½	121	-121	120½-122	120	-120½	120¾-120¾				
4th, 1892.....6	....	- ....	101	-101¾	....	- ....	102½-102½	102¾-102¾	103	-103	100¼-100½	100¾-100¾	....	- ....	101½-101¾	....	- ....	....	- ....	....	- ....	....	- ....
St. L.V. & T. H.—1st.7	111¼-112	-	111½-111½	111½-112½	109	-111	110¾-111¼	108¾-109½	109	-110	109½-111	110½-111½	112	-112½	114	-114								
St. L.V. & T. H., 2d, '98	....	- ....	109¼-109¼	....	- ....	....	105	-105	105	-105½	106¾-106¾	107¼-107¼	103¾-103¾	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
2d, guar., 1898.....7	98	- 98	....	- ....	....	- ....	109¼-109¼	....	- ....	107½-107½	....	- ....	108¾-108¾	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Peoples' G & C., Chi. 2d.6	95½- 95½	-	96	- 96	-	-	-	-	-	92	- 93	94	- 94	95	- 99			
* Ex-inter est.																								

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1891 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Peo. Dec.& Evan.—1st.6	100 -101	.... - ....	103½-105	104 -104	109½-109½	.... - ....	.... - ....	106 -103	106 -106	.... -	106 -106½	108 -108
2d, 1926.....5	66 - 70	70 - 70½	70 - 72½	71¼- 74¾	72½- 72½	.... - ....	.... - ....	72 - 72	72½- 73½	73 - 74	69 - 69½	68 - 70¼
Evansv. Div., 1st.....6	95 -101¼	103 -103	*99 -100	99½-102	101 -102	103 -103	102½-103	102½-102½	... -	100¼-101½	102 -102	105 -105
Peoria & Eas., 1st con.4	75½- 79¾	78½- 80	77 - 78½	75 - 76	74¼- 76¾	74 - 75½	73 - 75¾	73½- 80	78 - 81¾	78½- 80	78 - 80	79 - 80¾
Income, 1990.....4	18 - 22	20 - 21½	20 - 21½	20 - 20	18 - 20	16 - 18	19 - 19	20 - 26¾	25 - 29½	26 - 28¾	27½- 28	27 - 30¾
Peoria & Pek. Un.—1st.6	.... - ....	.... - ....	110½-110½	.. - - - - - - - - -
2d mort., 1921.....4½	.... - ....	67 - 67	67 - 67	67 - 67	.... - ...	.... - ....	67 - 67	... -	07 - 67	70 - 70	... - ...	68 - 68
Phila. & Reading—												
General.....4	78¾- 81½	79½- 82	77½- 80¾	79¼- 80¼	77½- 79¾	77¾- 79	75 - 77	74½- 80	79½- 81¾	79½- 85	81¾- 83½	83½- 86
Registered ...4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	80½- 80½ - -
1st pref. inc., 1958. .5	53 - 58	53¼- 55½	47½- 52	50¼- 55	50 - 55½	49½- 53¾	48¼- 53	49 - 60½	60¼- 69¾	66½- 71¼	65½- 70	68¾- 74¾
2d pref. inc., 1958...5	34½- 38½	35¼- 36¾	32 - 35	34½- 38	35¾- 38¾	36 - 37½	34½- 36½	32½- 41	41 - 51	47½- 52	47 - 51½	49½- 59
3d pref. inc., 1958...5	27 - 30	26½- 29	25¼- 26¼	25½- 29½	27¼- 30	25¾- 28	26 - 28	25¾- 31½	31½- 39¾	35 - 38¾	33¾- 38½	35¼- 39½
3d pref. inc., conv...5	.... - ....	.... - ....	.... - ....	.... - ....	32¾- 32¾	27½- 27½	.... - ....	.... - ....	37¾- 37¾ - - -
Deferred income.....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	10 - 10 - - -
P.C.C. & St. L.—"A".4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	115 -115 - -
Pitts. Cl. & Tol.—1st...6	.... - ....	107¼-107¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	109½-110	110½-110½
Pitts. Pain. & F.—1st g.5	94½- 95	95 - 95	.... - ....	98 - 98	96 - 96 - - - - - - -
Pittsb. & West.—1st.4	75½- 79½	79¾- 81	78 - 80¼	78½- 79¾	77½- 79	77½- 79¼	76½- 78¼	76 - 79¾	78 - 80¼	78½- 79	78 - 79¾	79¾- 84½
Pres. & Ar. C.—2d, inc.6	45 - 45 - - - - - - - - - - -
Rich. & Dan.—Con. ....6	115 -118	116½-118	118 -118	117 -118	115 -117	112½-115	100½-112	108 -108½	107½-109	109 -110	109½-110½	109¾-113
Debenture .....6	101 -101½	101½-101½	103 -103	*100 -100¼	100 -100	100 -100	.... - ....	.... - ....	95 - 95	91 - 93	.... - ....	93 - 95
Con. M., gold, 1936.5	89½- 91½	87½- 90	88¾- 80	86 - 86¼	86 - 86	80 - 85	79 - 81	78 - 81	80 - 83	81 - 81	.... - ....	75 - 85
Atl. & Ch., 1st, 1897.7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	118½-119 - -
Rich. & West Pt. Ter.—												
Trust .....6	97½-100½	*97 - 98	97 - 97¾	96 - 97	93 - 96	93 - 95	88 - 94½	83 - 90	82 - 87	84 - 85½	83 - 90	83 - 92¼
Con., 1st, col. t. g. ....5	68¾- 73¾	73¾- 75	68¾- 71¼	67 - 70	64 - 68¼	62 - 65½	53 - 64	54 - 60½	51 - 59	53¾- 59	52 - 57½	49¼- 65
Rio Gr. Junc.—1st, g. .5	90 - 90	89 - 90 - - - - - - - - - -
Rio G. W.—1st, 1939.4	*74 - 75½	75½- 77¾	75 - 77	70½- 77½	76 - 77½	76 - 76¾	*74¼- 75	73¼- 77	76 - 77	76 - 78½	77 - 79	78½- 80¾

* Ex-inter est.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
Rome Wat. & Ogden.—																									
1st.....7	102	-102	102¼-102½		103	-103¼	...	-	103½-103½		100½-100½		100½-100½	....	- ....	101	-101	....	- ....	103½-103¾		...	-	
Con., 1st, extended...5	105	-107	106½-107		106½-114		*109½-113½		108	-109¾	108	-109	108½-109	108½-109½	110	-111¼	108½-109¾		109½-111½		110	-113			
St. Jos. & G'd Island—																									
1st.....6	86	- 92½	84	- 86	82½- 85		84½- 86		84	- 85	84	- 84¼	82½- 84	84	- 84½	85	- 88	85	- 87	84½- 89		88	- 91		
2d, income.....5	....	- ....	20	- 20	....	- ....	22½- 23		22	- 24	....	- ....	....	- ....	....	- ....	....	- ....	23½- 24		....	- ...		
Kan. C. & Om., 1st.5	79	- 80	....	- ....	73½- 73½	....	- ....	..	- ....	....	- ....	71	- 72½	69	- 69	....	- ....	..	- ...	... - ....		70	- 74½	
St. Louis A. & T. H.—																									
1st.....7	110	-110	110	-110	110	-110¾	110½-110½		110	-110	108	-108	110	-110	... - ...	....	- ....	110	-110½	110¼-110¼		111½-111½		
2d, pref.....7	107	-107	104½-105½		105	-105	105	-106	104	-105	104½-105		105½-105½	101- 103	103	-103¾	104	-105½	105½-106		105½-106				
2d, income.....7	103½-105		105	-105	....	- ....	106	-106	....	- ....	104	-106	....	- ....	101	-101	101	-101	104	-104	101½-102½		101½-102½	
Dividend bonds...6	50	- 52	....	- ....	...	- ..	55	- 56	...	- ...	...	- ...	...	- ...	55	- 58½	55	- 55	....	- ....	55	- 55	57	- 57
Ch. St. L. & Pad., 1st.5	100½-101		... - ...		100¼-102		102	-102	102	-102	....	- ...	102	-102	102	-102	....	- ...	102	-102½	... - - ...		
Belle. & So. Ill.—1st.8	....	- ....	111	-111	... - ...		....	- ...	....	- ...	....	- ...	110½-112	112	-112	... - ...		*110-110	....	- ...	....	- ...	....	- ...
Bell. & Carond.—1st.6	102½-102½		....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
St. L. So., 1st, guar.4	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	82½- 82½	....	- ...	80½- 80½		....	- ...	....	- ...	....	- ...
2d, income, 1931...5	40	- 40	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	65	- 65	....	- ...	....	- ...	....	- ...
St. Louis Ark. & Tex—																									
1st, trust receipts...6	78¾- 81½		80¾- 82		79	- 81	81¼- 85		80½- 82¾		78	- 78½	... -	-	-	-	-	-	- ...
2d, all asses. paid...6	19	- 21	19	- 20½	17¼- 19		17½- 19¾		17½- 19¾		- -	-	-	-	-	-	- ...
St. Louis & Iron Mt.—																									
1st, 1892 .. ....7	104¼-105		101½-102		101¾-102½		102½-102½		102½-103		102½-103		104½-104½	100½-100½	100½-101¼		101¼-102	102	-102	102½-103¾		102½-103¾			
2d, 1897.....7	105	-107	106¾-107½		108¾-108¾		108¼-108¾		104½-105		04½-105½		105	-105	104½-106¾		106¾-106¾	106¾-108	104	-105½	105¼-107		105¼-107		
Arkansas Branch...7	103½-103½		105¼-105½		105½-106		105¾-106½		107½-107½		04½-104½		103½-103½	103½-103½	104	-105½	105½-105½		105¼-106½		103½-103½				
Cairo & Fulton—1st..7	*98¼-100¼		100¼-100¾		....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Cairo Ark. & Texas.7	103¾-105½		105½-106		105½-106½		105½-106		107¼-107¼		104½-104½		103½-103½	....	- ....	105½-106¼		106½-106½	108	-108	... - - ...		
Gen. consol. & l. g....5	91½- 93¾		91½- 93		92½- 93¼		89	- 90¼	81	- 87	86	- 88¼	87	- 89	87	- 88	89	- 90½	....	- ...	....	- ...	....	- ...
Stamped, guar.....5	-	-	-	-	-	-	- ...	90	- 90	-	85	- 87½	85	- 85	85	- 86¼	
			*Ex-intere st.																						

*Ex-intere st.

RAILROAD BONDS IN NEW YORK—1891 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
St. L. & San Fran.—												
2d, class A.....	6 110 - 110	.... - ....	.... - ....	112½-112½	*111½-111½	108 - 108	.... - ....	.... - ....	.... - ....	113 - 114½ - -
Class B.....	6 111 - 111½	111½-112½	112 - 112	113 - 113½	*108 - 111	106½-107½	108 - 109½	109 - 110½	110½-110½	112 - 113½	110 - 112	111 - 113
Class C.....	6 111 - 111½	.... - ....	- ....	112½-114	108 - 109½	107 - 108	108½-109	.... - ...	111 - 112	.... - ....	.... - ...	111 - 112
Equipment.....	7	102¾-102¾ - - - - - - - - - -
General mort.....	6 108 - 110	107½-108½	105 - 107	104 - 106½	104 - 106½	103½-104½	103 - 103½	.... - ....	109 - 109	105½-106	107½-107½	109 - 109½
General mort.....	5 97 - 97½	95 - 97½	93¾- 96	.... - ....	96 - 97	92 - 92	.... - ....	.... - ..	82 - 82	94½- 95	94 - 95	96 - 96
1st, Trust, 1987.....	5 85½- 85½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	- ....	- ....	75 - 75	80 - 80
K. C. & So. W., 1st, '16	.....	85 - 85 - - - - - - - - - -
Ft. S. & V. B. B., 1st '10	97½- 98	.... - ....	100 - 101	.... - ...	92 - 92	.... - ....	90 - 92 - - - - -
St. L. S. W.—1st 1989.	4 .....	.... - ....	.... - ....	.... - ....	.... - ....	66 - 67½	65½- 68	65 - 68½	67¾- 70¾	67½- 71½	*64¾- 67¾	66½- 72
2d inc., 1989.....	4 .....	.... - ....	.... - ....	.... - ....	.... - ....	26 - 28½	26 - 28½	25 - 29	28 - 32½	29½- 35½	28¾- 31	29½- 36¾
St. P. & D.—1st, 1931.	5 .....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106½- 106½
2d, 1917.....	5	105 - 105	104 - 104½	.... - ....	101½-101½	102 - 103	102¼-103	103 - 103	102 - 102	*01½-102½	101½-102½ -
St. P. Minn. & Man.—												
1st, 1909.....	7 112 - 115	.... - ....	110 - 111½	.... - ....	113 - 113	113 - 113	.... - ....	.... - ....	113 - 113 - - -
2d mortg., 1909.....	6 114 - 117	117 - 117	116¼-117	114 - 115	114½-114½	116 - 116	116 - 116	.... - ...	115 - 117	*13½-114½	114½-114½ -
Dakota Extension...	6 115 - 118	117½-118	116 - 116½	116½-117½	114 - 114½	.... - ....	114½-114½	.... - ....	116 - 117	117 - 118	115½-115½	115 - 116¾
1st, consol., coup.	6 114½-115½	116 - 117	114 - 116½	115 - 116	115 - 116	114 - 115¾	111 - 112	.... - ....	114 - 115¼	113 - 115½	116¼-120	120 - 123
Registered.....	6 .....	.... - ....	.... - ....	.... - ....	116 - 116	.... - ....	110 - 111 - - - - -
Reduced to.....	4½	102 - 102½	100 - 101½	101 - 101	100½-101	102 - 102	97 - 97½	98 - 98	98½- 98½	98 - 99	98 - 98½	98 - 98¾
Montana Ext., 1st...4	80 - 87	85½- 87	84 - 86	85 - 85	86¼- 87½	83¾- 84	84 - 84	.... - ....	83 - 85	83 - 85	.... - ....	*83 - 86½
Registered.....	4 .....	.... - ....	.... - ....	.... - ....	85 - 85	.... - ....	.... - ....	82 - 82	82 - 82 - - -
Montana Cent., 1st. 6	111 - 115	112½-115	114 - 115	114 - 115	115 - 116	114½-115	.. - ...	.... - ..	114½-117	114½-114½	114 - 114	114½-116¼
1st, guar., 1937.....	5 .....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ..	.... - ....	100 - 100	... - ...	100 - 101
Minn. Union, 1st.....	6 .....	.... - ....	.... - ....	112¼-112¼ - - - - - - - -
San A. & Ar. P., 1916.	6 62 - 67	70 - 74	73 - 74	72 - 74	.... - ....	.... - ....	.... - ....	+61½- 61½	-	61 - 61	61 - 61 -
• 1926.....	6 62 - 68½	71 - 73½	72 - 73½	68 - 71½	.... - ....	.... - ....	.... - ....	+62 - 64	60 - 60½	61 - 62	61 - 62	.... - 62¾
S. F. & N. P. 1st, 1919.	5 95 - 96½	.... - ....	96 - 96	.... - ....	.... - ....	.... - ....	*96 - 96	.... - ....	97¾- 97¾ - - -
* Ex-inter est.												
+ Trust receipts.												

RAILROAD BONDS IN NEW YORK—1891 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
N. V. & N.E., 1st, 1989.4	70½	75	74¾	75¾	74	75¼	74¾	76¼	73	74¾	74	74½	74	74½	74	75½	74¼	76	74½	78	*75½	77½	77¼	78
Shen.Val.—1st, Tr.rec.7	126¾	128¾	129	133	....	....	133	133½	—	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Gen.mert., trust rec.6	—	—	—	—	....	....	—	—	55	55	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Stamped assented.....	61¼	61¼	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
South Carolina—																								
1st, ex Apr., '89, cp..6	103	103	106¾	107	106	107	106¼	107	106	107	106	106	....	....	102	106	105	107	106½	108	106¼	106½	107½	107½
2d, 1931.....6	—	—	70	70	....	....	77½	77½	—	—	—	—	....	....	—	—	—	—	—	—	87½	88	90	93
Incomes.....6	13	14	18	25	21	24	22	27	21	23¼	21¾	21¾	....	....	20	24	23¾	29	22¾	24	19½	22	18	23
So. Pac., Cal.—1st.....6	112	112	112	112½	112	114	109¾	112½	112¼	112¼	112¼	112½	113¾	113¾	113½	113½	112½	114	109½	109½	....	....	110¾	112
1st consol., 1938....5	99	101	100	100¾	100¼	101¾	*99¾	100¾	99	99¼	99	99½	99	100	99	100	99	101	*97½	100	99	100	100	101¼
So. Pac., Ariz., 1st....6	102	103¾	101¾	102¾	101¾	102	103	103	103¾	103	103¾	103	103¾	101	102¼	101	101	100	103¼	....	....	103	103	103¾
So. Pac., N. Mex.—1st.6	102¼	103½	102½	103	102¼	102½	102½	104	103	103½	103¾	103¾	101	101¾	101¼	101	101½	101½	103	102	102¾	102	103¾	103¾
Tenn.C.&I.—Tenn.D.6	86	94	93¾	94	90¾	93	92	92	88½	92	88	89¼	88	89½	82	85½	84	87	89	90	89½	90	88	90
Bir. Div., 1st.....6	93	96½	94½	95½	94¼	95¼	93½	94½	92	95	92	94	88	89	84	90	87	90	89	93½	90	94	93	94¼
Texas Cent.—1st, s. f.7	....	....	....	....	....	....	40	40	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st, 1911.....7	45	45	44	48	40	40	44	44	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
T. & N. O.—1st, 1905.7	....	....	....	....	....	....	115½	115½	....	....	....	....	114½	114½	....	....	....	....	....	....	....	....	....	....
Sab. Div., 1st.....6	104	104	....	....	102	102½	....	....	....	....	102½	102½	....	....	103	103	101	101	....	....	101	101	....	....
Tex.&Pac.—E.D.—1st.6	108	109½	....	....	105½	106	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st, gold, 2000.....5	85½	89½	87	89¼	85½	87¾	87¾	90¾	88½	90½	86	88	84	88	83	85½	83½	87	81½	86½	81½	85½	81½	84
2d, g., inc., 2000....5	31	35¼	32	34	29¼	32¼	30¾	35¾	30½	34¼	29¾	32½	27¼	31¼	27	34	31	35	30¾	33¾	28	31½	28¾	32¾
Third Avenue (N. Y.)																								
1st, 1937.....5	110½	110½	110	110¾	110	111	111	111	111	112½	111¼	111½	110	110½	110¾	110¾	111¼	111¾	111	112¼	111½	112½	112½	113
Tol. A. A. & C., 1917.6	84¾	88	86½	87¾	82	83	81¾	83¾	82½	84	82	84	....	....	....	....	81¾	81¾	80	81	80	82	80	92
Tol. A. A. & N.M., 1st.6	93	95½	93	99½	94½	98	95½	96¾	93	95	93	94½	93	93	92	93¾	93	95	92¾	94	91	91¾	93	100
1st, consol., 1940....5	....	....	....	....	....	....	85	85½	85	85¾	85¾	86	82½	83¾	82¾	83¾	82¾	83	82½	82½	82¼	82½	85	85
Tol.A.A.&G.T.—1st..6	104	105¼	105	107	106	107½	107½	108	106	106¼	....	....	103	104	....	....	....	....	106¼	106¼	109	109	109	111
Tol.&OhioCent.—1st.5	102½	107	106	107	105	106¾	105½	106¾	104	104	103	105	102½	102½	103	104	104	105	103½	104	103½	105	104½	105
T.P.&W.—1st, 1917..4	*74	77	74½	74½	74	74½	74	74½	73¾	75	74	74	71½	73	72	72	74	74	74½	75½	75	75¼	75¼	79¼
	* Ex-inter est																							

RAILROAD BONDS IN NEW YORK—1891 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Tol.St.L.&K.C.—1st.6	83 $\frac{3}{4}$ -91	87-89	84 $\frac{1}{2}$ -86	82-87	82-87 $\frac{1}{2}$	*80 $\frac{1}{2}$ -85	79-83 $\frac{3}{4}$	80-84	83 $\frac{3}{4}$ -89 $\frac{3}{4}$	85 $\frac{1}{2}$ -89 $\frac{1}{2}$	88-94	*90-93 $\frac{1}{2}$
Union Pac.—1st, 1896.6	108 $\frac{3}{4}$ -109 $\frac{3}{4}$	109 $\frac{1}{4}$ -110 $\frac{3}{4}$	108 $\frac{1}{4}$ -109 $\frac{3}{4}$	108-109 $\frac{3}{4}$	107 $\frac{3}{4}$ -109	108 $\frac{1}{2}$ -110	*06 $\frac{1}{2}$ -107	106 $\frac{1}{2}$ -106 $\frac{3}{4}$	106 $\frac{3}{4}$ -107	107 $\frac{1}{4}$ -108	107 $\frac{3}{4}$ -108-....
1st, 1897.....6	110 $\frac{3}{4}$ -110 $\frac{3}{4}$	110 $\frac{3}{4}$ -110 $\frac{3}{4}$	109-111 $\frac{1}{4}$	109 $\frac{3}{4}$ -110 $\frac{3}{4}$	109 $\frac{3}{4}$ -110 $\frac{1}{4}$	110-110 $\frac{1}{2}$	107 $\frac{1}{4}$ -107 $\frac{1}{2}$	107-107 $\frac{1}{2}$	107 $\frac{1}{2}$ -108 $\frac{1}{4}$	108 $\frac{3}{4}$ -108 $\frac{3}{4}$	109-109 $\frac{1}{2}$	109 $\frac{1}{2}$ -110 $\frac{1}{4}$
1st, 1898.....6	111 $\frac{1}{2}$ -113 $\frac{1}{4}$	112 $\frac{1}{2}$ -112 $\frac{1}{2}$	112 $\frac{3}{4}$ -112 $\frac{3}{4}$	111 $\frac{1}{2}$ -112 $\frac{1}{2}$	110 $\frac{1}{2}$ -111 $\frac{1}{2}$	111 $\frac{1}{2}$ -113 $\frac{1}{4}$	108 $\frac{1}{2}$ -109 $\frac{1}{2}$	107 $\frac{1}{2}$ -108 $\frac{1}{2}$	108 $\frac{1}{2}$ -109 $\frac{1}{4}$	109 $\frac{1}{2}$ -110 $\frac{1}{4}$	110 $\frac{3}{4}$ -110 $\frac{1}{2}$	111-112 $\frac{1}{2}$
1st, 1899.....6	113 $\frac{1}{4}$ -113 $\frac{1}{4}$	114-114	114 $\frac{1}{4}$ -114 $\frac{1}{4}$	112 $\frac{3}{4}$ -112 $\frac{3}{4}$	111 $\frac{1}{2}$ -112 $\frac{3}{4}$	112 $\frac{1}{4}$ -113	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	110-110	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	112-112-....
Sinking fund.....8	108-111	111 $\frac{1}{4}$ -111 $\frac{1}{4}$	107-107 $\frac{1}{4}$	107 $\frac{1}{2}$ -108	108-108	108-108 $\frac{1}{2}$	108 $\frac{1}{2}$ -108 $\frac{1}{2}$	....-....	105-105	105 $\frac{1}{2}$ -105 $\frac{1}{2}$	105 $\frac{1}{2}$ -105 $\frac{1}{2}$	106-107
Registered.....8	108 $\frac{3}{4}$ -108 $\frac{3}{4}$-....-....-....-....-....-....-....-....-....-....-....
Collateral Trust.....6	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	90-90-....-....
Collateral Trust.....5	....-....	....-....	....-....	80-80	....-....	....-....	....-....	72 $\frac{1}{4}$ -72 $\frac{1}{4}$	....-....	79-80-....-....
Collateral Trust....4 $\frac{1}{2}$	70-72	69-71 $\frac{1}{4}$	70 $\frac{1}{2}$ -70 $\frac{1}{2}$	71-74	69 $\frac{3}{4}$ -71 $\frac{1}{2}$	....-....	....-....	69-73	70 $\frac{1}{2}$ -72	70-70	65-70	66-70
Col. tr. notes, '94, g.6	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	93 $\frac{1}{4}$ -94	93-93 $\frac{1}{4}$	92 $\frac{3}{4}$ -95 $\frac{1}{2}$
Kan.Pac.—1st, 1895.6	110 $\frac{1}{2}$ -111	....-....	108-109	....-....	107 $\frac{1}{2}$ -107 $\frac{1}{2}$	108 $\frac{1}{4}$ -108 $\frac{1}{4}$	....-....	104 $\frac{1}{2}$ -104 $\frac{1}{2}$	105 $\frac{1}{4}$ -105 $\frac{1}{2}$	100-107-....-....
1st, 1896.....6	....-....	....-....	108-109	....-....	109 $\frac{1}{2}$ -109 $\frac{1}{2}$	....-....	107-107 $\frac{1}{4}$	....-....	107-107 $\frac{1}{2}$	107-109	....-....	107-107 $\frac{1}{4}$
Denver Div.....6	111-111	....-....	111 $\frac{1}{4}$ -111 $\frac{1}{4}$	....-....	109 $\frac{1}{2}$ -110	109 $\frac{3}{4}$ -109 $\frac{3}{4}$	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	....-....	106-106	109 $\frac{1}{2}$ -109 $\frac{1}{2}$	108-108	108-110
1st, consol.....6	108-110 $\frac{3}{4}$	110-111	110-110 $\frac{3}{4}$	109 $\frac{1}{2}$ -111 $\frac{1}{2}$	*107 $\frac{1}{2}$ -08 $\frac{1}{2}$	106-107 $\frac{1}{4}$	105 $\frac{3}{4}$ -107	105-105 $\frac{1}{2}$	105 $\frac{1}{2}$ -100 $\frac{1}{2}$	106 $\frac{1}{2}$ -108	*104-106 $\frac{1}{2}$	106-108 $\frac{1}{4}$
Gen.Br'nc'h U.P.s.f.7	....-....	....-....	....-....	....-....	....-....	101-101-....-....-....-....-....-....
At. Col. & Pac.—1st.6	82-82	80-80	80-80	81-83	80-81	79-79	....-....	78-78	77-78	78-78	80-80	80-82
Oreg. Sh. Line—1st..6	102 $\frac{1}{2}$ -106 $\frac{1}{2}$	103-105	100-104	100-103	102 $\frac{1}{2}$ -103 $\frac{1}{4}$	101-102 $\frac{1}{2}$	101 $\frac{3}{4}$ -104 $\frac{1}{2}$	95 $\frac{3}{4}$ -101	99 $\frac{1}{2}$ -101 $\frac{1}{2}$	100 $\frac{1}{2}$ -101 $\frac{1}{4}$	100 $\frac{3}{4}$ -102 $\frac{1}{4}$	102-106 $\frac{3}{4}$
Or.Sh.L.&U.N.,con.5	77 $\frac{1}{2}$ -80	77-78	73-76	74-79 $\frac{1}{2}$	75 $\frac{1}{2}$ -79 $\frac{3}{4}$	71 $\frac{1}{2}$ -75 $\frac{1}{2}$	70-72 $\frac{1}{2}$	66-74 $\frac{1}{2}$	71-75 $\frac{1}{2}$	71 $\frac{1}{2}$ -74 $\frac{1}{4}$	73 $\frac{1}{2}$ -75 $\frac{3}{4}$	73 $\frac{1}{2}$ -80
Collat. Tst., 1919, g.5	77-79 $\frac{3}{4}$	77 $\frac{1}{2}$ -78 $\frac{1}{2}$	74-75	....-....	74-74	....-....	71-71	72-74	71-74	74 $\frac{1}{2}$ -75 $\frac{1}{2}$	73 $\frac{1}{2}$ -73 $\frac{1}{2}$	74 $\frac{1}{4}$ -86
Utah Southern—Gen.7	....-....	....-....	....-....	....-....	100-102	....-....	97 $\frac{1}{2}$ -98	96 $\frac{1}{2}$ -96 $\frac{1}{2}$	96-96	97-98	100-100-....
Ext'n, 1st, 1909.....7	100-101	100-100	100-100	100-100	101 $\frac{1}{4}$ -102	101 $\frac{1}{2}$ -101 $\frac{1}{2}$	....-....	96-96	....-....	95-97	96 $\frac{1}{2}$ -97	100-100
U.Pac.Den.&G.Con.5	78-82	79 $\frac{1}{2}$ -81	78 $\frac{3}{4}$ -80 $\frac{1}{2}$	79 $\frac{1}{2}$ -80	77-80	*71 $\frac{1}{2}$ -75	67-72	64-73 $\frac{1}{2}$	70 $\frac{1}{2}$ -75	71 $\frac{1}{2}$ -74	71 $\frac{1}{2}$ -75 $\frac{3}{4}$	*70-75 $\frac{1}{2}$
Un.Pac.L.&Col., 1st.5	....-....	....-....	75-75	....-....	....-....	....-....	71-71	71-71	....-....	75-75	72-72	72-74
Utah & North'n—1st.7	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	106-106	....-....	106-106-....
Gold 1926.....5	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	79-79
Va. Mid.—Gen., 1936.5	81-85	84 $\frac{3}{4}$ -89 $\frac{1}{2}$	85 $\frac{1}{2}$ -86	86-86 $\frac{1}{4}$	82-84	80-81	78-80	79-81	79-81	79-81	77 $\frac{1}{2}$ -77 $\frac{1}{4}$	74-79
Gen., guar. stamped.5	83-86 $\frac{1}{2}$	86-90	89 $\frac{1}{2}$ -90	89-89 $\frac{1}{2}$	86-87	85-85	84-84	84-85	....-....	82 $\frac{3}{4}$ -84	75-79	74-79 $\frac{1}{2}$
Valley Ry. of O.—Con.6	....-....	....-....	....-....	....-....	103 $\frac{1}{2}$ -103 $\frac{1}{2}$	....-....	....-....	....-....	....-....	....-....	....-....	104-104

* Ex-inter est.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Wabash—1st, g, 1939.5	98 -101¼	100¼-102	99¾-100¾	100½-102	96½- 99½	97 - 98½	97¾- 99¾	99¼-101¼	100¼-101½	101 -103¾	*99¾-101¾	101½-103½
2d mort., gold, 1939.5	73½- 77½	70 - 72½	70 - 74	73¾- 75½	73 - 74¾	73½- 75	73½- 75½	*71 - 80	77½- 80	77½- 79¾	78 - 79¾	79½- 83
Deb. inc., 1939, s. A.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	44 - 45½ - - -
Deb. inc., 1939, s. B.6	32 - 35	30 - 30¼	.... - ...	31 - 35½	27 - 30	31 - 35	35 - 36	33½- 46	45 - 51¼	44½- 48	40½- 44	42 - 49
St. L. K. C. & N. R'1 E.7	106½-108	108 -108½	.... - ....	105½-107	107 -107	105½-106½	.... - ....	107 - 107	.... - ....	106 -106	.... - ....	105½-107
No. Mo.—1st, 1895.7	107 -108¼	109 -109½	109¾-109¾	109¾-110	109½-110	.... - ....	.... - ....	105½-105½	105½-107	107½-107¾	.... - ....	106½-107
St. C. B'ge, 1st, 1904.6	104½-107	105 -105	.... - ....	.... - ....	104 -104	105 -105	.... - ....	102¼-102¼	104 -106	105 -105	105½-106½ -
W. N. Y. & Penn.—1st.5	96 - 99¾	100 -101	99 -100	99½-100½	98½-100¼	99 - 99½	96½- 98	98 - 98¾	98½- 99	98½-100	98 - 99	99 -102
2d M., g., 1927...3-5	30½- 34½	33 - 35½	32 - 33¾	31½- 33	31¾- 32½	27½ 31	27 - 28¾	29 - 33	31½- 36½	*32¼-34 ½	29 - 33	31 - 34¾
West. Un. Tel.—Coup..7	116 -116	114 -115½	.... - ....	.... - ....	109 -109	.... - ....	.... - ....	.... - ....	.... - ....	117 -117	.... - ....	115 -115½
Registered.....7	115 -116¾	... -	111 -112½	.... - ....	.... - ....	.... - ....	108½-108½ - - - - -
Collateral trust.....5	98 - 99¼	98 -100	99 -100	99¾-100¾	98 -100	98 100¼	99 -100	99¾-100	99 -100	99¼-100	99¾-100	100 -103
W. Va. Cen. & P., 1st,6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 -100 - - - - - -
Wheel. & Lake E. 1st.5	104½-106	106 -106	.... - ....	104 -104¼	.... - ....	105½-105½	106 -106	106 -106	.... - ....	.... - ....	102½-104	104½-105½
Ext. & Imp., g., 1930.5	.... - ....	92½- 94¾	94 - 94	93½- 94	92 - 93¾	93¾- 93¾	.... - ....	.... - ....	92 - 93	92 - 92	93½- 94½	94½- 94½
Wis. Cent. Co., 1st, g.5	95 - 97	94¾- 96	93 - 94¼	93 - 93	91 - 91 -	88 - 90½	88 - 90	92¼- 94	93½- 94¾	92 - 94	92½- 95
Wood'k Ir., 1st, 1910.6 - - - - - - - - - - -	70 - 70

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1892.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL,	MAY.	JUNE.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Ala. Mid.—1st, 1928..6	86 - 90	89 - 89	89 - 89	88½- 89½	.... - ...	86 - 90½
Am. Cot. Oil Co.—1st..8	107¼-111½	109½-109¾	108½-109½	109½-112	109¾-111¼	111 -113½
Atlantic& Pacific—1st.4	72¾- 74	71¾- 72¾	71½- 72¾	72 - 73¾	71¼- 72¾	69 - 71
Income.....6	13¼- 14¼	12 - 13½	12 - 12½	11 - 12	10½- 12½	11 - 12½
Atch. Top. & S. Fe.—						
Gen. mort., 1989.....4	*83½- 84	81¾- 83½	82½- 83	82¾- 84	83 - 85	83¾- 85½
Registered.....	.... - ....	83 - 83	.... - ....	.... - ....	81¾- 84	83¾- 84
Income, 1989.....5	62¾- 66¾	58¾- 63¼	58¾- 62	53¾- 60¾	53 - 58½	56½- 59¾
Baltimore & Ohio—						
1st, Parkersb'g Br..6	117¼-117¼	.... - ....	117¼-117¼	.... - ....	.... - ....	118 -118
Gold, 1925, coup....5	108 -108½	106 -108	108¾-108¾	110¾-111	109 -112	111½-111¾
Registered.....	107½-107½	.... - ....	109 -109½	107 -110	.... - ...	110 -110
Consol., gold, 1988..5	.... - ....	.... - ....	.... - ....	.... - ....	115¼-115¼	115½-115½
Ak. & Chic. Junc....5	.... - ....	.... - ....	.... - ....	105 -105 - -
W. Va. & Pitts., 1st.5	.... - ....	.... - ....	.... - ....	.... - ....	102 -102 -
B. & O.S.W.—1st, 1990	102½-102½	.... - ...	103¾-104½	104 -105¾	105½-107 -
Mon. River, 1st, gu..5	.... - ....	.... - ....	.... - ....	.... - ....	103 -103 -
Beech Creek.—1st, g..4	92½- 98½	98¼-100	100½-101¾	99½-101¾	100 -101½	101½-103
Registered.....4	.... - ....	95 - 95	100 -100	100 -100	100 -100½	101½-101½
Bost. H.T. & Wes. deb.5	100½-102	.... - ....	99¾-100½	99½-100	100 -100 - ...
Bost. Un. Gas Tr. ctf.5	92¾- 92¾	90½- 90¾	.... - ....	91½- 91½	92¾- 92¾ -
Buff. Roch. & Pittsb.—						
General .....5	95 - 98	98 - 99½	97 -100	100 -101	101 -102	101½-103
Consol., 1st.....6	114¾-116	115½-116¾	117 -117	116¾-117¾	118 -120	*116¾-117
Brooklyn Elevated—						
1st, 1924.....6	111 -112½	112¼-115	116 -118	114 -115	114 -116	116¼-117¾
2d mort., 1915 ....3-5	83½- 83½	90 - 90	90¼- 91	91 - 91½	92 - 93	93¼- 93¼
Union El.—1st, 1937.6	110 -111	111 -113	113 -114½	114 -115¼	*112 -113¾	113¾-115¼

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Burl. C. Rap. & No.—												
1st.....5	101½-103	102	-103	102½-103	102½-105	105	-106	102¼-103½				
Consol. 1st & col. tr.5	95 - 95	95	- 95	96 - 96	95 - 95½	97	- 97½	94½- 96½				
C.R.I.F.&N., 1st.....6	101¾-101¾	100	-100 - - - - - ...				
1st, 1921.....5	.... - ...	....	- ...	.... - ...	85 - 85	....	- ...	.... - ...		
Can. South.—1st, guar.	*105¼-107	107	-107½	107 -108	107½-108½	107½-108½	108½-110					
2d mort.....5	101 -103	102	-104¾	*100 -102½	100½-101½	101½-102	102 -103					
Reg....	.... - ...	....	- ...	.... - ...	.... - ...	.... - ...	101½-101½					
Cent. O., reorg., 1st.4½	101¼-101¼	....	- ...	.... - ...	101 -101	....	- ...	.... - ...		
Cent. RR. & B., Ga. 5	80 - 80	85	- 85	.... - ...	.... - ...	81 - 85 - - ...				
Chatt. R. & Col.....5	85 - 85½	....	- ...	.... - ...	.... - ...	.... - ...	.... - ...	.... - ...
Sav. & W., 1st con., g.5	74¾- 77¾	75¼- 85	71¾- 79¾	71 - 75	73 - 76	73 - 75						
Cent. of New Jersey—												
Consol., 1899 .....7	115 -115¾	116½-117	117¼-117½	116 -116¾	117 -117	119 -119						
Convertible, 1902...7	120 -122	.... - ...	122½-123½	123¼-123¼	120 -121½ - ...						
Conv. deb., 1908.....6	115 -115	.... - ...	.... - ...	116¼-116¼ - - ...						
Gen. M., 1987 .....5	*109½-111	110½-112½	112 -112½	110 -112¼	111½-112½	113 -114						
Registered. ....5	109¾-110½	110¾-111¾	110¼-112½	110 -110¾	110¼-111	111¼-111¾						
Leh. & W.B.—Assent 7	109½-110	110½-111½	110 -110½	110½-112¼	112 -113¼	112½-114						
Mortgage, 1912.....5	94 - 96	97 - 98½	98 -101½	100 -100	96 - 98¾	100 -100						
Am. Dock & Imp.....5	105½-107½	107¼-108	106 -107½	106½-107½	108 -108¼	109½-111						
Gen. Pac.—Gold, 1895.6	105¼-106½	.... - ...	106½-107	.. - ...	107½-108¼	108¾-109						
Gold, 1896 .. .....6	196¼-108	108¾-108½	108¾-108¾	.... - ...	109¼-110½	109¼-109½						
Gold, 1897.....6	109 -109	109¼-109¾	.... - ...	108¾-109¼	.... - ...	110¼-110½						
Gold, 1898.....6	109¼-110½	110¼-110¼	111 -111½	111 -111¼	111¾-112	112 -113						
San Joaquin Br.....6	108¾-108¾ - - - - - ...						
Land grants.....5	101 -101½	101¾-103	102½-103¼	.... - ...	101½-102½	102¾-102¾						
Western Pac.....6	105 -106½	113 -113	110 -111	111¾-111¾	110½-110½	111 -111						
No. of Cal., 50 year.5	100¾-101½	101 -101¼	101½-102½	100 -100¾	100½-101½	101 -102¼						

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1892 CONTINUED

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.							
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High						
Chesapeake & Ohio—																		
P. mon. fund .....6	109½	-110	109½	-109½	110½	-111	111¼	-112½	113	-113	112¾	-112¾						
Series A, gold, 1908.6	....	- ....	....	- ....	119	-119	116	-117	116¼	-117½	....	- ....					
Mort., 1911.....6	115½	-118	118	-119	....	- ....	114½	116	116	-116½	116½	-117½						
1st, con., g., 1939.. 5	103½	-106	104	-105	104	-105	104½	-107	104	-104½	104	-104¾						
Registered.....	....	- ...	101½	-101½	....	- ...	*103	-103½	103	-104¼	103	-103						
General, 1992.....4½	....	- ....	....	- ....	....	- ....	....	- ...	82¾	- 84¾	81¾	- 83¾						
R. & A. div., 1st con 2-4	76	- 78	76½	- 78	76½	- 77¼	76½	- 78¾	78	- 79	78½	- 80						
1st, consol., 1889...4	....	- ....	....	- ....	....	- ....	....	- ....	....	- ...	....	- ...
2d consol., 1889....4	75½	- 79	77½	- 79	77	- 79½	....	- ....	79	- 79	78¼	- 80¼						
Ches. O. & S. W .....6	107	-107	*105	-105	104½	-104½	102	-105¼	105½	-106¼	105¾	-107						
2d mort., 1911.....6	77	- 77	74	- 74	....	- ....	70	- 72	71	- 71	71½	- 71½						
Chicago & Alton—1st..7	102½	-103½	103½	-103½	103½	-103¾	103¾	-104	104	-104¼	104¾	-105						
Sinking fund, 1903..6	119½	-119½	....	- ....	....	- ....	120¼	-120½	117½	-117¾	....	- ....					
L. & Mo. R. 1st, 1900.7	119½	-119½	115½	-115½	116½	-116½	116½	-117	....	- ..	....	- ....				
2d, 1900.....7	....	- ....	....	- ....	....	- ....	....	- ....	112	-112	....	- ...					
St. L. J. & Ch. 1st, '94.7	106	-106	....	- ....	107½	-107½	....	- ....	105½	-105½	....	- ....					
Miss. R. Hdg. 1st..6	106	-106	106	-106	107	-107	....	- ....	....	- ....	....	- ...			
Chic. Bur. & Nor.—1st.5	103½	-103½	105	-105	105	-105¾	....	- ...	104½	-105	105	-105¼						
Debenture, 1896.... 6	....	- ....	103	-103	....	- ....	....	- ....	....	- ...	....	- ....		
Chic. Burl. & Q—Cons.7	121½	-122¾	122¼	-123½	122½	-123¾	123½	-124¼	124¼	-125¼	125	-126						
Sink. fund, 1901 ....5	103½	-104½	104½	-105	104¾	-104¾	....	- ...	103½	-103½	103½	-104						
Debenture, 1913.....5	101	-103½	102¾	-103½	103	-103½	103½	-105½	*102	-103½	102½	-103½						
Convertible, 1903...5	112½	-114	110½	-111¾	107½	-111	110½	-112	110	-111	107	-108						
Iowa Div.—sink. fd...5	..	- ..	....	- ..	....	- ...	....	- ...	106¼	-106¼	....	- ....					
Iowa Div., 1919... 4	93¼	- 94	94	- 94½	94	- 95	93	- 93	93½	- 95	94¾	- 94¾						
Denver Div., 1922... 4	....	- ....	91½	- 91½	91½	- 91½	94	- 94½	93¼	- 94	94¾	- 94¾						
Plain, 1921... ..4	89½	- 89½	....	- ....	....	- ....	....	- ....	....	- ...	....	- ...	
Nebr'ska Ext., 1927.4	89	- 91	89	- 91¼	88½	- 89½	89¾	- 91½	89¼	- 90	88¾	- 89¼						

* Ex-inter. est.

RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.					
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High					
Chic. & East. Illinois—											
1st, sinking fund.....6	112½-114	114½-115	114½-115½	117 -117	117½-118½	114½-115½					
1st consol., gold.....6	122 -122½	122 -122	.... - ..	120¾-120¾	121 -121¾	121¾-121¾					
Gen. mort., 1937....5	97 - 99	99 -102¼	101½-102½	101 -104	101¼-102	101 -101¾					
Chic. Gas L. & C—1st..5	*86 - 88	88 - 91	89 - 90¾	89¼- 91¼	90¾- 94	92 - 94¾					
Chic. & In. C'l Ry—1st..5	97 - 98	96 - 97½	97 -102	102 -103	100½-103¼	102¾-103					
Chic. Junc. & Stk. Yds.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99½- 99½					
Chic. Milw. & St. P.—											
1st, P. D., 1898..... 8	121 -122	118 -119½	.... - ...	118½-120	120 -120½	120 -122					
2d, P. D., 1898.....7*3	124½-125	121½-122½	120 -123½	123¼-123½	124 -125½	125 -125					
1st, gold, R. D, 1902.7	124½-124½	125 -126½	127 -128	127 -128½	127½-127½	127½-129½					
1st La Crosse Div....7	118 -121	120 -123	122½-124	122 -123½	122 -122¼	122 -125½					
1st I. & M. Div.....7	119½-120½	122 -123	122½-123¼	123 -123¼	123 -124	124 -124					
1st I. & D. Div.....7	.... -	.... - ....	123 -124¾	124½-125	124 -124¼	126 -126					
1st C. & M. Div..... 7	123 -123	.... - ....	.... - ....	.... - ....	128½-128½ - ...					
Consol., 1905 7	125¼-126	128 -128½	127 -128¾	127 -128	128¼-131	130¾-132¼					
1st I. & D. Exten....7	- ...	126½-126½	127 -128	128 -130	130 -131 -					
1st So. West. Div....6	*112½-13½	113 -114¼	114½-115	114½-116½	116 -116¼ -					
1st La C. & Dav..... 5	-	103½-104	104 -104	104 -104	104 -104 -					
1st So. Minn. Div ....6	113½-114¼	115 -116	116¾-117½	117 -117½	117 -117½	117¼-118					
1st H. & D. Div.....7	122 -123	121 -125½	126½-126½	126 -127½	127½-127½	129¼-129¼					
1st H. & D. Div 5	.... - ....	.... - ...	.... - ....	102½ 104½	104¾-105¾	105¼-106					
Chic. & Pac. Div.....6	117 -117	117 -117	120 -120	118 -119 - -					
Chic. & Pac. W. Div..5	106 -106½	106½-107½	106½-108¼	108 -108¾	110 -111	110½-111					
Chic. & Mo. R. Div..5	100¼-101½	101½-102½	101½-102½	102¾-103¾	104 -104½	104¾-106					
Mineral Point Div...5	102 -102¼	101½-102¼	101½-103¾	.... - ....	102 -102¾ -					
Chic. & L. Sup. Div..5	.... - ...	.. - ..	.... - ....	103½-103½	105 -105 - ..					
Wis. & Min. Div.....5	103 -104¼	104½-105¾	105 -106	105¾-107	107¼-108	107½-108					
Terminal..... ..5	103 -104½	104 -105	105¼-106	106½-107½	107 -107¾	107¼-108½					

* Ex inter est.

RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Ch. Mil. & St. P.—(Con.)—												
Fargo & Southern...6	....	- ....	....	- ....	116	-116	....	- ....	116	-116	....	- ....
Inc. conv., 1916.....5	100	-100½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Dakota & Gt. So. ...5	100¼	-100½	100	-102½	101	-102½	104	-105	105	-105½	105½	-105½
Gen. M., "A" 1989...4	*86¼	-87½	86¾	-89	88¾	-89	89	-89½	90	-91½	91¼	-92½
Ch. & N.W.—Con., '15..7	140	-140	137	-138	137¼	-138¾	139	-142	139½	-140½	139	-139¾
Gold, coup., 1902....7	123½	-124¾	124	-125	125	-126¾	126	-127	126¼	-127¼	*123¾	-126
Gold, reg., 1902....7	123½	-124½	....	- ....	125	-125½	126	-126¾	*123½	-127	123	-124
Sinking fund, coup....6	116	-118	117½	-117½	120	-120	116½	-116½	....	- ....	116½	-116½
Sinking fund, coup...5	108	-109	108¾	-109¼	109¼	-109¼	107½	-107½	*05½	-109½	109½	-111
Debenture, 1933.....5	105½	-107	106	-107½	105¾	-105¾	105	-107¾	105½	-106½	107	-108
Registered.....5	....	- ....	....	- ....	105½	-105½	....	- ....	105	-105	....	- ....
25 yrs. debent., 1909.5	104¾	-105	104½	-106	106	-107	106	-106¾	103¾	-104¾	104½	-105
Registered.....5	....	- ....	....	- ....	....	- ....	105½	-105½	....	- ....	....	- ....
30-year deb., 1921..5	105½	-105¾	105¾	-107	107	-107½	....	- ....	104	-104	....	- ....
Exten. bonds, 1926..4	96	-100½	97½	-100	97½	-98	97½	-99	99	-99	99	-100
Registered.....4	95¾	-95¾	*96¾	-98	....	- ....	98	-98	98	-98	98	-98
Iowa Midland.—1st.8	....	- ....	....	- ....	....	- ....	....	- ....	123	-123	125	-125
Peninsula, 1st, conv.7	....	- ....	....	- ....	....	- ....	....	- ....	131½	-131½	....	- ....
Chic. & Mil.—1st.....7	110¾	-115	115	-115	116	-116	....	- ....	116½	-116½	117	-117
Winona & St. P.—2d.7	....	- ....	....	- ....	....	- ....	....	- ....	127	-127	....	- ....
Mil. & Mad.—1st....6	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	117	-117
Ottum. C. F. & St. P.5	....	- ....	107½	-108	....	- ....	....	- ....	....	- ....	....	- ....
Chic. Peor. & St. L., g.5	97½	-98¾	97	-99¼	96	-98¼	98½	-101	99¾	-101	100½	-101
Consol. 1st, 1839.....5	....	- ....	....	- ....	95	-95	97	-98	98¾	-99	99½	-99½
Ch. R. I. & Pac.—Coup..6	121	-123	122½	-124	123½	-125½	125	-126½	125½	-126½	126	-126½
Registered.....6	120¾	-121	121½	-122	123	-123½	124	-124¾	..	-	123	-125½
Exten. & Col.....5	*01¾	-102½	102¼	-103	101¾	-102½	102¼	-104	103¾	-104½	103	-103¾
Registered.....5	....	- ....	102	-102	102½	-102½	101½	-103	102	-103¾	....	- ...

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Chic. R. I. & Pac.—(Con.)												
Debenture, 1921.....5	95	- 96½	96¼- 98½		95½- 96		96¼- 96¾		95¼- 96½		95½- 96¼	
Keokuk & Des M.—1st.5	....	- ...	96½-101		100 -100½		97 - 97		99 - 99		99 - 99	
Des M. & Ft. D.—1st.4	....	- ....	75¼- 77		75 - 77		78 - 78	 - -	
Extension..... 4	....	- ....	75 - 75	 - - - -	
Chic. St. L. & Pitts.—1st.5	105	-105	105½-105½		.... - ...		106 -108		110 -110	 -	
Chic. St. P. Min. & Om.—												
Consol., 1930 .....6	120¼-121		120 -121		120½-121½		122 -123½		124 -124½		120½-122	
Chic. St. P. & M.—1st.6	122	-122½	122½-123		123¼-124		.... - .		120 -122	 -	
St. P. & S. City—1st.6	122½-123		123 -124		123½-124½		122 -123		*122 -124¼		123 -123	
Chic. & West. Ind.—												
Gen. mort., 1932.....6	....	- ....	.... - ....		.... - ....		116 -116		.... - ....		116 -116	
Cin. Ham. & Day.—S. f.7	....	- ....	124 -124	 - - - -	
Cin. Day. & Ir. 1st.5	....	- ....	.... - ....		.... - ....		.... - ....		.... - ....		98 - 98½	
Cin. In. St. L. & C.—1st.4	93	- 95½	95½- 96		95½- 95½		96 - 96		95 - 96		94¾- 95¾	
Registered.... 4	....	- ...	94¼- 94¼		90 - 90		95 - 95	 - -	
Cleve. & Canton—1st.5	88	- 90	89½- 92½		90 - 93½		88 - 90		90 - 93		93 - 95½	
Clev. Cin. Ch. & St. L.—												
Cairo Div., 1st, 1939.4	..	-	90 - 90		.... - ....		.... - ....		.... - ....		94 - 94	
St. L. Div., 1st, 1990.4	....	- ....	.... - ....		.... - ....		90 - 92		90¾- 94		91 - 91	
Cin. W. & M. Div.....4	....	- ....	.... - ....		.... - ....		91 - 91¼		91¾- 91¾		91¾- 92	
C. C. C. & I.—1st, s. id.7	115½-115½		115¾-117		116 -117		117¼-117½		114 -116½		115¾-116	
Consol.....7	128½-130		.... - ....		.... - ....		132 -132½		134 -135½		133½-134	
General cons.....6	118½-120		120 -120		121½-122¾		122 -122¾	 - -	
Col. Coal & I.—1st, con.6	103	-103½	101 -101½		100½-101½		100¼-101½		99 -100		101 -102	
Colorado Mid.—1st, g.6	111	-111½	109½-111		110 -110		110½-110½		112 -112		108¾-109¾	
Consol., gold, 1940..4	72¾- 74		70 - 71		70 - 70¾		70 - 70¾		70 - 70	 - ...	
Col. H. Val. & T.—1st...5	87½- 89½		89¾- 92½		87½- 89		88 - 93		93¾- 97¾		96 - 98	
Gen. gold, 19046	93	- 94	95 - 96		96 - 97		96¾-100		100¼-105		*101 -102	

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Consum. Gas (Chic) 1st. 5	82 - 85	86 - 89½	85½ - 87½	84¾ - 88½	88 - 92¾	88½ - 90
Del. & Hudson Canal—						
Coupon, 1894.....7	108½-109¾	110 - 110½	110¼-110¾	107¾-107½	107¾-108	108½-108¾
Reg., 1894.....7	.... - ....	.... - ....	*107½-10½	107½-107½	107¾-107¾	108½-108½
Penna. Div.—Coup.. 7	.... - ....	140½-142	.... - ....	140 - 141	141 - 141¾	141¼-141¼
Alb. & Susq.—1st, gu. 7	127 - 128½	129½-130	131 - 131	128½-129½	.... - ....	128 - 128
1st coup., guar.....6	120 - 120	120 - 120	120¼-120¾	118 - 118¼	118 - 119	118½-120
Registered.....6	120 - 120	.... - ....	120½-120¾	118¼-118¼	118 - 118½	118 - 120
Rens. & Sar.—1st ....7	.... - ....	.... - ....	145 - 145	145 - 145 - -
Del. Lack. & West.—						
Convertible... ..7	.... - ....	.... - ....	.... - ....	102 - 102 - -
Mort., 1907 .. .7	132½-132½	.... - ....	131½-131½	130 - 131½	133 - 133	132 - 134
Syr. B'n & N. Y., 1st..7	.... - ....	129½-129½	131¼-131¼	.... - ....	131 - 131	130½-131
Morris & Essex—1st. 7	140 - 141¼	140½-141½	141 - 141½	141 - 142	139 - 140¾	140½-141½
Bonds, 1900.....7	.... - ....	.... - ....	.... - ....	.... - ....	116 - 116 -
1871-1901.....7	123 - 123	124 - 124	.... - ....	121 - 122	120½-121½ -
M. & Es. Cons., guar. 7	125½-137	137 - 138	137½-139¼	139¼-140¼	139¾-140½	136½-137½
Registered.....7	.... - ....	.... - ....	131 - 138	.... - ....	138½-138½	136 - 136
N. Y. L. & W.—1st .. 6	125 - 127	.... - ....	127 - 129	.... - ....	128¼-129	129 - 130
Construction ....5	110 - 110	.... - ....	.... - ....	110½-110½	110¼-110¼	111½-111½
Den. C. Cable—1st... 6	99¼-99¾	99 - 99½	99 - 99½	97½-99½	99¼-99¼ -
Den. & Rio Gr.—1st..7	116¼-117	117 - 117½	117½-118	118 - 119	115½-116	116 - 116¾
New consol, 1936. .4	77¾-80	79¾-81	80½-81½	81½-83	82½-84½	83¼-85
Imp. M. g., 1938....5	76 - 76	78 - 80	79½-80½	79½-80½	81½-83½	80 - 81
Det. M. & M.—L. g...3½	.... - ....	38¼-39¼	37 - 38½	36 - 37	37 - 43¼	40¾-44¼
Det. B. C. & Alp.—1st. 6	70 - 75	80 - 80	80 - 80 - - -
Duluth & I. R.—1st...5	95 - 98	.... - ....	100½-100¼	97 - 97½	97 - 101½ -
Duluth So. Sh. & Atl.—						
1937 .. .5	95¼-96½	95½-96	95 - 97½	97 - 98½	98½-105	104 - 105

* Ex-inter est.

BONDS	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
E. T. Va. & Ga.—1st....7	111½-112	111¾-112½	109 -111¾	110½-110½	110 -113½	114 -114½
Divisional.....5	... - ...	104 -104	101 -104½	100 -100 - -
Consol., 1st, 1956....5	96 - 99	97 -100	90 - 92½	91 - 93½	90 - 93½	93 - 96½
1st ext. g. 1937.....5	72 - 74	71 - 71	.... - ....	.... - ....	.... - ....	63¾- 64
Equip. & Imp., gold..5	79 - 80½ - - - - -
Knox. & O.—1st, g...6	104 -108	.... - ....	100 -106	100 -100½	99½-101	101 -103
Alabama Cent.—1st.6	.... - ....	.... - ....	.... - ....	97½- 98 - -
Edison E. Ill. Co.—1st.5	99¾-101	100 -101¼	101 -102	101½-102½	101½-102¾	101¾-103
Eliz. Lex. & Big. S....6	82 - 92	84 - 87	81 - 84½	83 - 96½	94½- 97	96 - 96½
Equit. Gas. & F.—1st.6	97 - 97½	97½-100	98½-100	97½- 99¾	98 -102	101½-103
Erie—						
1st, Ext., 1897 .....7	114 -115	114¼-116	.... - ....	... - ....	113¼-114 - ...
2d, Ext., 1919.....5	114¾-114¾	115½-116¾	116 -116	116 -116	.... - ....	117 -117
3d, Ext., 1923.....4½	108¾-108¾	108¾-108¾	108 -108½	107½-107½	... -	109 -109
4th, Ext., 1920.. ....5	114¼-114¼	114½-114¾	116 -116	.... - ....	112 -112	112½-114
5th, Ext., 1928.....4	101 -102	101 -102	102½-102½	103 -103 - -
1st, consol., gold .....7	135½-137½	138 -138½	134¼-136	135¼-136¾	136½-138	138½-139
Reorgan., 1st lien...6	111½-112	.... - ....	.... - ....	114 -115 - -
Long Dock, 1893.....7	104¼-104¼	104¾-104¾	104¾-105½	105½-105¾	106 -106¼	*102½-03¾
Cons. gold, 1935...6	119½-119½	120½-121	.... - ...	117¼-118¼	.... - ...	121½-121½
Buff. N. Y. & E.—1st.7	.... - ....	136 -136	135 -135	.... - ....	.... - ....	135 -135
N. Y. L. E. & W.—2d con.6	106½-107½	106¾-107¼	106½-107¾	106¾-108	107¾-109¾	*104½-106
Col. Trust, 1922....6	100½-100½	.... - ....	.. - ....	113 -113	112 -112	112 -112
Fund. coup., 1969. 5	90½- 92¾	92½- 94	93 - 93¾	92 - 95	93½- 93½	91 - 92
Income, 1977.....6	.... - ....	.... - ....	81 - 81 - - -
Jefferson R.R.—1st g.5	104¼-104¼	... - ....	.... - ....	103¾-103¾ - -
Chic. & E., 1st, g. 4-5	97½-100¾	101 -102¼	102 -102½	102½-104½	102 -102½	101¾-102½
Income, 1982.....	48 - 52	52 - 53¾	51½- 53¾	51¼- 52	49¾- 51½	50 - 50½
Eureka Sp'gs., 1st g...6 -	101½-101½ - - - -

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

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BONDS.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Ev. & Ind'p. con., 1926.6	108	-111	....	- ....	....	- ...	112	-113½	....	- ....	....	- ....
Evansv. & T. Haute—												
Consol.....6	117	-119½	....	- ....	122¼-122¼		123	-123	123½-124		124½-125	
Mt. Vernon—1st.....6	....	- ....	112	-112	....	- ....	110½-110½	....	- ....	112½-112½		
Flint & P. Marq.—												
Mortgage.....6	120	-120	121	-121	122	-124	121	-121	121	-122	....	- ....
1st cons., g., 1939...5	101	-102	101½-101½		100	-101	102	-102½	100	-100½	100½-100½	
Pt. Hur. Div., 1st....5	101	-101¼	....	- ....	101¼-104		*101½-102¾		101½-102½		101¾-102½	
Ft. W. & Denv. C.—1st .6	98½-102		101	-102	101	-101½	100¾-102		101½-105		99½-101	
Ft. W. & Rio G.—1st.5	72¾-75		74½-74¾		74	-74	70	-74¼	....	- ....	....	- ....
Galv. H. & H. of '82.. 5	75½-77½		74	-75	....	- ....	....	- ...	73½-73½		73½-73½	
G. H. & S. A.—1st 1910.6	....	- ...	....	- ....	....	- ....	....	- ....	....	- ....	101½-101½	
2d, 1905.....7	97½-100		104	-104	....	- ....	100	-102	100	-102	....	- ....
Western Div—1st .5	96½-97¼		97½-97¾		97½-98¼		97½-98¾		95½-96¼		96¼-96¾	
Ga. So. & Fla.—1st, g.6	75¾-76¾		75¾-77¾		....	- ....	75	-75	....	- ....	75¾-77½	
Gr. Rap. & Ind.—Gen.5	82	-82	83	-100½	....	- ....	76	-76	77	-81	....	- ...
Gr. Bay Win. & St. P.—												
2d inc., all subs. paid.	36½-38		35¾-37		36	-37	29	-33¾	29½-30		....	- ....
Hack. Wat. Reor. 1st.5	....	- ....	....	- ....	....	- ....	....	- ....	- ...		107½-107½	
Han. & St. Jo.—Cons. 6	117	-118½	118	-118½	115¼-116½		115	-117	117½-117½		117	-118
Honsat'c—Con., 1937...5	103¼-104		....	- ....	....	- ....	104	-104	101½-101½		....	- ....
N. H. & Derby—cons..5	101	-101	....	- ...	104½-104½		103¼-103¼		104½-104½		....	- ....
Hous. & Tex. Cent.—												
1st, gold, 1937 ....5	*101½-105½		104½-105¼		103¾-104¾		104	-107	105	-106¼	105½-108	
Consol., gold, 1912.6	101	-101¼	101½-101½		103	-103	101	-101	101½-101½		....	- ....
General, gold, 1921.4	64¾-65¼		64	-64¾	64	-64¾	*61¾-62¾		61½-64½		64	-65¾
Debenture, 1897.....6	81	-83	87	-87	89½-92		....	- ....	87½-87½		90	-90
Debenture, 1897.....4	..	-	66	-69	69½-71		....	- ...	70	-70	....	- ....
Waco & N. W.—1st..7	110	-110	125	-125	123	-123	125	-126	126	-127	124½-125	

* Ex-inter est.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Illinois Central—						
Gold, 1951 $\frac{1}{2}$	3 $\frac{1}{2}$ 90 $\frac{1}{2}$ -91	92 $\frac{1}{2}$ -92 $\frac{1}{2}$	92 $\frac{1}{2}$ -93 $\frac{1}{2}$	.... - ....	94 - 94 $\frac{1}{2}$ -
1st gold, 1951.....	4 105 -105	.... - ....	.... - ....	104 $\frac{3}{4}$ -106	105 -105 -
Gold, 1952.....	4 96 $\frac{1}{2}$ -98	99 $\frac{1}{4}$ -102 $\frac{1}{2}$	101 -101	99 $\frac{1}{4}$ -100	100 -101 $\frac{1}{2}$	100 $\frac{1}{4}$ -100 $\frac{3}{4}$
C.St.L.&N.O.—1st,c.7	.... - ....	112 $\frac{1}{2}$ -112 $\frac{1}{2}$	112 $\frac{3}{4}$ -114	113 -113 - -
Gold, coup.....	5 112 -112 $\frac{1}{2}$	113 $\frac{1}{4}$ -113 $\frac{1}{4}$	113 $\frac{3}{4}$ -115 $\frac{1}{2}$	115 $\frac{1}{4}$ -115 $\frac{3}{4}$	116 -117	115 $\frac{1}{4}$ -117 $\frac{1}{2}$
Gold, reg.....	5 110 $\frac{1}{2}$ -110 $\frac{1}{2}$	.... - ....	.... - ....	.... - ....	.... - ....	114 $\frac{1}{2}$ -114 $\frac{1}{2}$
Memp. Div., 1st,g.,4	93 - 94	96 - 97	.... - ....	92 $\frac{1}{2}$ -95 $\frac{1}{8}$	97 - 98	96 - 96 $\frac{3}{4}$
Dub. & S. C., 2d div.7	.... - ....	.... - ....	102 -102	102 -102 - -
Cedar F. & M., 1st ...7	88 - 88	88 $\frac{1}{2}$ -88 $\frac{1}{2}$	88 - 88 $\frac{1}{4}$	89 - 89	89 - 89	88 $\frac{1}{2}$ -88 $\frac{1}{2}$
Ind. D. & Spr.—1st,† .7	.... - ....	115 $\frac{1}{2}$ -115 $\frac{1}{2}$	117 -120 $\frac{1}{4}$	119 $\frac{1}{2}$ -121	121 -122	120 $\frac{1}{2}$ -120 $\frac{1}{2}$
Do trust receipts..	110 -113	114 -116	114 $\frac{1}{2}$ -120 $\frac{1}{4}$	119 -121	121 -122	120 $\frac{3}{4}$ -121 $\frac{1}{4}$
Intern. & Gt. No.—1st.6	118 -123	122 $\frac{1}{4}$ -125 $\frac{1}{4}$	128 $\frac{1}{2}$ -129 - - -
Coupon off... ..	.... - ...	106 -106 $\frac{1}{2}$	108 -112	108 $\frac{3}{4}$ -112	108 -109 $\frac{1}{2}$	106 $\frac{1}{4}$ -108
Coup., 1909, tr. rec.6	76 - 82	78 - 82 - - - -
Stamped.....	.... - ....	.... - ....	76 - 79	75 - 75 $\frac{1}{2}$	74 $\frac{1}{4}$ -75	73 - 74 $\frac{3}{4}$
Iowa Cent.—1st, gold..5	89 $\frac{1}{2}$ -92	92 - 96	92 $\frac{1}{2}$ -95	92 - 93 $\frac{1}{2}$	92 $\frac{1}{8}$ -94	*90 - 91 $\frac{3}{4}$
Kan. & Mich.—1990..4	73 $\frac{1}{2}$ -74	75 - 76 $\frac{1}{2}$	76 - 78 $\frac{1}{2}$	.... - ....	77 - 78	76 - 77
Kentucky C., 1987.....4	*81 - 84	82 $\frac{1}{2}$ -83 $\frac{1}{2}$	83 $\frac{1}{2}$ -84 $\frac{1}{4}$	83 $\frac{3}{4}$ -85	84 $\frac{1}{8}$ -85 $\frac{3}{8}$	84 $\frac{1}{4}$ -86
Kings Co. El.—1st, A.5	99 -100	97 $\frac{1}{2}$ -99 $\frac{1}{2}$	97 $\frac{1}{2}$ -98 $\frac{1}{2}$	97 $\frac{3}{4}$ -98 $\frac{1}{4}$	98 -100	101 -102 $\frac{1}{2}$
Fulton El., 1st, guar.5	.... - ....	87 $\frac{1}{2}$ -89 $\frac{1}{4}$	85 - 85	85 $\frac{1}{2}$ -86	86 - 86	88 - 90
Lack. Gas, St. L.—1st, g.5	81 $\frac{3}{4}$ -84 $\frac{1}{2}$	81 $\frac{1}{2}$ -82 $\frac{1}{4}$	80 - 81 $\frac{3}{4}$	80 $\frac{1}{2}$ -82	81 - 85 $\frac{1}{4}$	83 - 84 $\frac{1}{2}$
Lake Erie & W.—1st..5	107 $\frac{1}{4}$ -110 $\frac{1}{4}$	109 $\frac{1}{4}$ -111	109 $\frac{1}{2}$ -111	110 $\frac{1}{2}$ -111 $\frac{1}{2}$	111 $\frac{1}{2}$ -113 $\frac{3}{4}$	113 -114
2d.....	.... - ....	.... - ...	96 - 97 $\frac{1}{4}$	96 $\frac{1}{4}$ -100 $\frac{1}{2}$	100 $\frac{1}{2}$ -101 $\frac{1}{2}$	101 $\frac{1}{4}$ -104
L. Sh. & M. So.—Div.7	.... - ....	117 $\frac{1}{2}$ -119 $\frac{1}{2}$	.... - ..	115 $\frac{1}{2}$ -115 $\frac{1}{2}$	115 $\frac{3}{4}$ -115 $\frac{3}{4}$	- ...
Cl. Pains. & Ash.....7	104 -104	103 $\frac{1}{2}$ -105	.. - ..	100 $\frac{1}{2}$ -101 $\frac{1}{2}$	101 $\frac{1}{4}$ -101 $\frac{3}{4}$	102 -102
Buff. & Erie—New....7	114 -115	115 $\frac{1}{2}$ -117	116 $\frac{1}{2}$ -117	.... - ....	113 $\frac{3}{4}$ -113 $\frac{3}{4}$... - ..
Det. Mon. & Tol.....7	129 -129	124 $\frac{1}{2}$ -124 $\frac{1}{2}$	126 -126	125 $\frac{1}{2}$ -127	... - ...	127 -129
1st con., coup.....7	120 -120 $\frac{1}{2}$	120 $\frac{1}{2}$ -121 $\frac{1}{4}$	120 $\frac{1}{2}$ -122	121 $\frac{1}{2}$ -122 $\frac{1}{2}$	122 -122 $\frac{1}{4}$	123 -123

* Ex-inte rest.

‡ Coupon o".

RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

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STOCKS.	JANUARY	FEBRUARY.	MARCH.	APRIL.	MAY.	JUNE.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
L. Sh. & M. So.—(Con)—						
1st con., reg.....7	118¾-120	120 -121	122 -122	120 -120	120½-121¾	118½-121½
2d con., coup.....7	122¼-123	122½-123½	123 -124	122 -124½	122½-126	121¾-122½
2d con., reg.....7	121 -122	121¾-123	123 -123	123 -123½	124 -124	121½-122¾
Mahon Coal 1st, 34.5	.... - ....	.... - ....	108 -108½	108½-108½	110½-110½ -
Leh. V., N. Y.—1st gu. 4½	100¼-101	101¼-101¾	101¾-102¾	102¾-103¼	103½-104	104 -106
Leh. V. Ter. 1st, 1941.5	109 -109	110 -110½	.... - ....	109 -109	108½-109¾	110¼-111
Long Isl'd—1st, 1898.7	117 -118	117 -117½	117½-117½	119 -119	115 -115 -
1st. consol, 1931. ....5	.... - ....	114 -115	.... - ....	113 -113¾	113½-113¾	114½-114½
Gen. mort., 1938.... 4	91 - 93	93½- 94¼	93 - 94	94 - 96	96 - 97	94½- 97
N. Y. & R. B., 1st. g.5	.... - ....	102 -102	101 -101 - - -
N. Y. B. & M. B., 1st.5	.... - ....	.... - ....	100 -100 - - -
L. Ev. & St. L. Con. 1st.5	82 - 83½	80 - 82	82 - 82½	82½- 85	86 - 92	91 - 91
Louisville & Nashv.—						
Consolidated. ....7	114 -114½	114¼-115	114½-115	111¼-113	112½-113½	113¼-113½
Cecilian Branch.....7	109 -110	109 -109 - - - -
N. O. & Mob—1st.....6	117½-119	118½-119	119½-119¾	119½-120	120 -121	121 -121½
2d.....6	108 -110	.... - ....	.... - ....	109¾-110½	110 -110½ -
E. H. & Nash.—1st...6	.... - ....	.... - ....	.... - ....	.... - ....	116 -116	113½-113½
General mort.....6	115¼-116	116 -116	116½-116½	116¼-117	118 -119½	115½-116¼
Pensacola Div.....6	.... - ....	110 -110	107 -107	107 -107	110 -110 -
St. L. Div., 2d.....3	.... - ....	.... - ....	.... - ....	62 - 62 - -
Nash. & Decatur.....7	.... - ....	114 -114	114 -114	114½-115	115¼-115¼	115¾-115¾
Pensac. & Atl.—1st.6	106 -106	104 -104	103 -103¾	103 -104	104¼-104½ -
50-yr. gold, 1937....5	101½-102¾	103¼-103¼	103 -105	106 -106	102 -104¾	103 -104¼
Unified, gold, 1940.4	78¾- 80¾	78¾- 80	79½- 80¼	80½- 81¾	81 - 81½	81½- 82
Col. trust, g. 1931...5	101½-101½	101½-103	103 -103¼	104¼-104¼	101½-101½	102 -103½
Nash. Fl. & S., 1st. gu.5	100 -101	*98 - 99½	98½- 98½	.... - ....	100½-101	101½-101½
So. & No. Ala. con. gu.5	92 - 97	93 - 93	.... - ....	90½- 94½	94 - 94½	94½- 94½

* Ex-inter est.
+ Ex fund ed coupon

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Lou. New Alb. & Chic.—												
1st.....6	108 $\frac{3}{4}$	-110	111	-111	111	-111	112	-112	111	-112	112	-113
Con., gold, 1916.....6	100 $\frac{1}{4}$	-102	101 $\frac{1}{4}$	-103	102	-103	99	-100 $\frac{3}{4}$	100 $\frac{1}{2}$	-102 $\frac{1}{2}$	101 $\frac{3}{4}$	-103 $\frac{1}{4}$
General, g., 1940.....5	....	- ....	....	- ....	81	- 81	....	- ....	69	- 78 $\frac{3}{4}$	68	- 75 $\frac{1}{2}$
Louis. N. O. & T.—1st.4	86	- 86	86	- 86	85	- 85	85	- 85 $\frac{1}{2}$	85	- 85 $\frac{1}{2}$	....	- ....
L. St. L. & T.—1st, g. '17.6	87 $\frac{1}{2}$	- 96 $\frac{3}{4}$	92	- 95	92	- 94 $\frac{1}{2}$	90	- 93 $\frac{1}{2}$	91 $\frac{1}{2}$	- 96	93	- 95
Man. B. H. & C.—Gen.4	....	- ....	48	- 48	....	- ....	....	- ....	49	- 53 $\frac{1}{2}$	50	- 53 $\frac{1}{2}$
Mem. & Chas.—Gold...6	100 $\frac{3}{4}$	-101 $\frac{1}{2}$	98	- 98	98	-100 $\frac{1}{2}$	98	-100 $\frac{1}{4}$	....	- ...	100	-100
1st con. Tenn. lien...7	....	- ....	....	- ....	....	- ....	117 $\frac{1}{2}$	-117 $\frac{1}{2}$	....	- ....	118 $\frac{1}{2}$	-120
Metropolitan El.—1st..6	113 $\frac{1}{2}$	-116 $\frac{1}{2}$	116	-118 $\frac{3}{4}$	117	-117 $\frac{1}{2}$	117	-118	117 $\frac{1}{2}$	-119 $\frac{1}{4}$	119	-120 $\frac{1}{4}$
2d, 1899.....6	105 $\frac{1}{4}$	-107	107 $\frac{1}{2}$	-109	108	-109 $\frac{1}{2}$	108	-109 $\frac{1}{2}$	106 $\frac{5}{8}$	-109 $\frac{1}{2}$	109 $\frac{1}{2}$	-110
Met. Telep. & T.—1st.5	103 $\frac{1}{4}$	-103 $\frac{3}{4}$	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Mex Cent.—Con. 1911.4	70 $\frac{3}{4}$	- 70 $\frac{3}{4}$	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
2d, cons. inc., 1939..3	37 $\frac{5}{8}$	- 37 $\frac{5}{8}$	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Mex. Nat'l—1st, 1927.6	....	- ....	95	- 95	....	- ....	....	- ....	95	- 99	96	- 96
2d income "A".....6	40	- 40	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
2d income, "B," ... 6	11	- 11	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Mich. Cent—1st, consol.7	121 $\frac{1}{2}$	-123 $\frac{1}{2}$	122 $\frac{3}{4}$	-123 $\frac{1}{2}$	123	-123 $\frac{3}{4}$	123 $\frac{1}{2}$	-124 $\frac{1}{2}$	121	-122 $\frac{1}{2}$	122	-123 $\frac{3}{4}$
1st, consol.....5	107	-107	106 $\frac{3}{4}$	-106 $\frac{3}{4}$	106 $\frac{3}{4}$	-107	107 $\frac{7}{8}$	-108 $\frac{1}{2}$	106 $\frac{1}{2}$	-107 $\frac{1}{2}$	107	-107 $\frac{1}{2}$
1909.....	119	-119	....	- ....	....	- ....	....	- ....	....	- ....	119 $\frac{1}{2}$	-119 $\frac{1}{2}$
Coupon, 1931.....5	111 $\frac{1}{2}$	-111 $\frac{1}{2}$	....	- ...	110	-110	111	-112	111	-111 $\frac{1}{2}$	113	-115
Registered, 1931.....5	....	- ...	113	-115	110	-110	....	- ....	....	- ....	....	- ....
Mortgage, 1940.....4	100	-100	99	-100	....	- ....	100	-100	....	- ....	....	- ....
Mil. L. Sh. & W.—1st..6	123	-125	124	-125	124	-125	126	-127 $\frac{1}{4}$	123	-125 $\frac{1}{2}$	126	-127
Conv. deb, 1907.....5	106	-106 $\frac{1}{4}$	....	- ....	....	- ....	102	-102	105	-105	105	-106
Ext. & Imp., s. f. ... 5	106	-108 $\frac{3}{4}$	106	-106 $\frac{1}{4}$	104 $\frac{1}{2}$	-106	106	-107 $\frac{1}{2}$	107	-108 $\frac{1}{2}$	107 $\frac{1}{4}$	-108 $\frac{1}{2}$
Income... ..6	110	-111	....	- ....	....	- ....	....	- ....	110	-110	....	- ....
Michigan Div., 1st...6	120	-120	120	-123	....	- ....	....	- ....	....	- ....	125 $\frac{1}{4}$	-126
Ashland Div., 1st....6	122 $\frac{1}{2}$	-124	123 $\frac{1}{2}$	-124	121	-121	....	- ....	120 $\frac{3}{4}$	-120 $\frac{3}{4}$	....	- ....

* Ex-niter est.

BONDS.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Mil. & No.—1st, 1910.6	111 $\frac{3}{4}$	-111 $\frac{3}{4}$	113 $\frac{1}{2}$	-114	114	-114	114	-115	115 $\frac{1}{4}$	-115 $\frac{1}{4}$	....	- ....
1st, on exten., 1913.6	111 $\frac{1}{4}$	-113 $\frac{3}{4}$	114	-114	113	-114	114	-115	116	-116	114 $\frac{1}{2}$	-114 $\frac{1}{2}$
Minn. & St. L.—1st ...7	120	-121	....	- ....	....	- ....	....	- ....	122	-123	126	-126
Iowa Extension ....7	....	- ....	....	- ....	115	-115	....	- ....	117 $\frac{1}{2}$	-117 $\frac{1}{2}$	122 $\frac{1}{2}$	-122 $\frac{1}{2}$
2d mort., 1891.....7	70	-75	73	-73	....	- ....	....	- ....	....	- ....	75	-75
Southw'st. Ext.—1st.7	....	- ....	....	- ....	115	-115	....	- ....	115	-115	116	-118
Imp. & equip., 1922.6	....	- ....	70	-70	70	-70	....	- ....	75	-80	81 $\frac{1}{2}$	-82
Mo. Pac.—1st consol...6	107	-108	107 $\frac{1}{2}$	-108 $\frac{1}{4}$	107 $\frac{3}{4}$	-108	109	-109 $\frac{1}{2}$	106 $\frac{1}{2}$	-108	107	-107
3d, 1906	112 $\frac{1}{2}$	-115	115	-115	116	-116	....	- ....	112 $\frac{3}{4}$	-112 $\frac{3}{4}$	112 $\frac{1}{2}$	-112 $\frac{3}{4}$
Trust gold, 1917.....5	....	- ....	....	- ....	90	-90	....	- ....	....	- ....	....	- ....
1st, col., gold, 1920.5	82 $\frac{1}{2}$	-85	81	-84	80 $\frac{1}{2}$	-82 $\frac{1}{2}$	82	-82	81 $\frac{1}{2}$	-82 $\frac{1}{2}$	81 $\frac{1}{2}$	-81 $\frac{1}{2}$
Pac. of Mo.—1st, ext..4	100	-100	98 $\frac{1}{4}$	-98 $\frac{1}{2}$	97	-98	98	-98 $\frac{1}{4}$	98	-99 $\frac{1}{2}$	99	-99 $\frac{1}{2}$
2d, 1891, extend...5	*02 $\frac{3}{8}$	-105 $\frac{1}{4}$	104	-106	105	-105	106 $\frac{3}{4}$	-107 $\frac{1}{2}$	107	-107 $\frac{1}{2}$	109	-109
Mo. Kansas & Texas—												
1st, gold, 1990.....4	79 $\frac{1}{2}$	-81 $\frac{1}{2}$	80 $\frac{1}{4}$	-81 $\frac{1}{2}$	80	-81 $\frac{1}{2}$	80 $\frac{3}{4}$	-81 $\frac{3}{4}$	81 $\frac{1}{4}$	-83	*79	-81
2d, income, 1990.....4	46 $\frac{3}{4}$	-54 $\frac{3}{4}$	48	-52 $\frac{3}{4}$	49	-52	49 $\frac{1}{2}$	-51 $\frac{1}{2}$	49 $\frac{3}{4}$	-50 $\frac{1}{2}$	46	-50
K. C. & P., 1st, 1990.4	75	-77	74 $\frac{1}{4}$	-76 $\frac{1}{2}$	....	- ....	75 $\frac{3}{4}$	-75 $\frac{3}{4}$	75	-77	74 $\frac{1}{2}$	-75
Dal. & W., 1st, 1940.5	88 $\frac{1}{4}$	-89 $\frac{1}{4}$	88 $\frac{3}{4}$	-89 $\frac{1}{4}$	88 $\frac{3}{4}$	-89 $\frac{1}{4}$	89 $\frac{1}{4}$	-89 $\frac{1}{2}$	86 $\frac{1}{2}$	-87 $\frac{1}{2}$	87	-87 $\frac{1}{2}$
Mobile & Ohio—New..6	115 $\frac{1}{2}$	-116	115 $\frac{1}{2}$	-116 $\frac{1}{2}$	115 $\frac{1}{2}$	-115 $\frac{1}{2}$	116 $\frac{1}{4}$	-117	117	-118	116	-117
1st, exten., 1927.....6	....	- ....	112	-112	....	- ....	*111	-116	....	- ....	....	- ....
Gen. M., 1938.....4	66	-67 $\frac{1}{2}$	63	-66 $\frac{1}{2}$	*61 $\frac{3}{4}$	-64 $\frac{1}{2}$	61 $\frac{1}{2}$	-63 $\frac{3}{8}$	63 $\frac{1}{4}$	-66 $\frac{3}{8}$	63 $\frac{3}{4}$	-66
Morgan's L. & T.—1st.6	....	- ....	109	-109	....	- ....	110 $\frac{1}{2}$	-110 $\frac{1}{2}$	111	-111	....	- ....
1st, 1918.....7	....	- ....	....	- ....	....	- ....	....	- ....	124	-124 $\frac{1}{2}$	124 $\frac{3}{8}$	-125
Mutual Un. T.—S. F..6	107 $\frac{1}{2}$	-107 $\frac{1}{2}$	....	- ....	108	-108	109	-109	106 $\frac{1}{2}$	-107 $\frac{3}{4}$	110	-110
Nashv. C. & St. L.—1st.7	126 $\frac{3}{4}$	-128 $\frac{1}{2}$	128 $\frac{1}{4}$	-129	127	-128	127 $\frac{1}{2}$	-129	128	-130	130 $\frac{3}{4}$	-132
Consol. g., 1928.....5	103 $\frac{1}{2}$	-105 $\frac{3}{4}$	104	-106	105 $\frac{1}{2}$	-106	103 $\frac{1}{2}$	-103 $\frac{3}{8}$	105	-105 $\frac{1}{2}$	105 $\frac{1}{4}$	-105 $\frac{1}{2}$
Nat. Starch Mfg.—1st.6	101	-103 $\frac{1}{4}$	103	-103 $\frac{1}{4}$	102 $\frac{1}{2}$	-103	102 $\frac{1}{2}$	-103	99 $\frac{3}{8}$	-100 $\frac{5}{8}$	100	-103 $\frac{1}{2}$
N. J. South.—1899, gu.6	....	- ....	....	- ....	108	-108	....	- ....	....	- ..	....	- ....
N. O. & N. E.—Prior 1.6	106	-106	....	- ....	....	- ....	....	- ....	....	- ....	108	-108

* Ex-inte rest.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
New York Central—												
Extension.....5	101 $\frac{3}{4}$	102 $\frac{3}{4}$	102 $\frac{3}{4}$	103 $\frac{1}{2}$	103	-105	103 $\frac{5}{8}$	103 $\frac{3}{4}$	101 $\frac{1}{4}$	101 $\frac{3}{4}$	101 $\frac{5}{8}$	101 $\frac{7}{8}$
N.Y. C. & H.—1st, cp. 7	123 $\frac{1}{2}$	125	124 $\frac{1}{2}$	125 $\frac{1}{2}$	125 $\frac{3}{8}$	126	126 $\frac{1}{2}$	127	127	-127 $\frac{1}{2}$	127 $\frac{1}{2}$	129
1st, reg.....7	123	-123 $\frac{1}{2}$	124 $\frac{1}{2}$	125	125 $\frac{1}{4}$	-125 $\frac{3}{4}$	126	-126 $\frac{3}{4}$	126 $\frac{7}{8}$	-127 $\frac{1}{2}$	125	-128
Deb., 1884-1904...5	108 $\frac{1}{2}$	109 $\frac{1}{4}$	109	-110	107 $\frac{1}{4}$	-108	108	-108 $\frac{1}{2}$	108	-109	....	- ...
Registered.....5	108 $\frac{1}{2}$	-108 $\frac{1}{2}$	....	- ....	....	- ....	108	-108 $\frac{1}{2}$	....	- ....	109	-109
Deb. reg., '89-1904.5	....	- ....	....	- ...	107	-107	....	- ....	....	- ....	....	- ....
N. J. June, 1st, gu. 4	102	-102	....	- ....	....	- ....	....	- ....	....	- ....	101 $\frac{3}{4}$	-101 $\frac{3}{4}$
Deb., g., '90-1905.4	99 $\frac{1}{2}$	-100	100	-100	101 $\frac{1}{2}$	-101 $\frac{1}{2}$	102	-102 $\frac{1}{2}$	102 $\frac{3}{4}$	-103	....	- ....
Registered.....4	100	-100	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Harlem—1st, comp....7	121 $\frac{1}{2}$	-122	121 $\frac{1}{2}$	-122 $\frac{1}{4}$	122 $\frac{1}{2}$	-123 $\frac{1}{2}$	....	- ....	121	-121	123	-123
1st, reg.....7	120 $\frac{3}{4}$	-120 $\frac{3}{4}$	122	-122 $\frac{1}{4}$	122 $\frac{1}{4}$	-122 $\frac{1}{4}$	123 $\frac{1}{4}$	-123 $\frac{1}{4}$	120	-120 $\frac{1}{2}$	120 $\frac{1}{2}$	121
West Shore, guar. .4	101 $\frac{3}{4}$	-103 $\frac{3}{4}$	102 $\frac{1}{2}$	-104	103	-104	103 $\frac{1}{4}$	-104 $\frac{1}{8}$	104 $\frac{1}{8}$	-105 $\frac{3}{8}$	105 $\frac{1}{8}$	-105 $\frac{3}{8}$
Registered.....4	101 $\frac{3}{4}$	-102 $\frac{1}{4}$	102 $\frac{1}{4}$	-104	103 $\frac{1}{4}$	-103 $\frac{3}{8}$	103 $\frac{1}{8}$	-104	104	-104 $\frac{1}{4}$	*103	-105 $\frac{3}{8}$
N.Y. Chic. & St. L.—1st.4	95	-97 $\frac{1}{4}$	96 $\frac{3}{4}$	-99	97 $\frac{1}{2}$	-98 $\frac{1}{4}$	95 $\frac{3}{8}$	-97	96	-98 $\frac{1}{4}$	98 $\frac{1}{4}$	100
Registered.....4	95 $\frac{3}{4}$	-95 $\frac{3}{4}$	....	- ....	....	- ....	95 $\frac{3}{8}$	-95 $\frac{3}{8}$	....	- ....	....	- ....
N.Y. Elevated—1st....7	112	-113	112 $\frac{1}{2}$	-114	113 $\frac{1}{2}$	-113 $\frac{3}{4}$	112 $\frac{1}{2}$	-114	113	-113 $\frac{3}{4}$	115	-115 $\frac{1}{2}$
N.Y. & N.E.—1st, 1905.7	....	- ....	120 $\frac{1}{2}$	-121	....	- ....	....	- ....	....	- ....	....	- ....
1st, 1905.....6	....	- ....	113 $\frac{3}{8}$	-113 $\frac{3}{8}$	....	- ....	....	- ....	....	- ....	113 $\frac{1}{4}$	-113 $\frac{1}{4}$
N.Y. N. H. & H.—1st, rg.4	....	- ....	....	- ....	108	-108	108	-108	....	- ....	....	- ....
N.Y. & North.—1st, g.5	108	-108	101	-101 $\frac{1}{4}$	108	-108	105 $\frac{1}{2}$	-105 $\frac{1}{2}$	....	- ....	106	-106
2d, gold, 1927.....4	58	-63 $\frac{3}{4}$	54	-61	57 $\frac{1}{2}$	-65	63	-63 $\frac{1}{4}$	62 $\frac{1}{4}$	-63	62	-63
N.Y. On. & W.—1st, g.6	115	-116	114 $\frac{1}{4}$	-115	*107 $\frac{1}{2}$	-111 $\frac{1}{2}$	110 $\frac{3}{4}$	-112 $\frac{1}{2}$	111 $\frac{1}{2}$	-112 $\frac{1}{4}$	112	-112 $\frac{1}{2}$
Consol. 1st, 1939...5	100	-104	101	-104	102 $\frac{3}{4}$	-105	104 $\frac{3}{8}$	-106 $\frac{1}{4}$	106 $\frac{1}{4}$	-108 $\frac{3}{4}$	*105 $\frac{1}{4}$	06 $\frac{1}{4}$
N.Y. & Per. C. & I., 1st.6	93	-94	93 $\frac{3}{4}$	-94 $\frac{3}{4}$	....	- ....	90 $\frac{3}{4}$	-90 $\frac{3}{4}$	90	-90 $\frac{1}{2}$	89 $\frac{3}{4}$	-90 $\frac{1}{2}$
N.Y. S. & W.—Refund.5	103	-104	103 $\frac{1}{2}$	-105	104	-105 $\frac{3}{8}$	104 $\frac{1}{2}$	-105 $\frac{1}{2}$	105	-105 $\frac{1}{2}$	105 $\frac{1}{4}$	-107
2d mort., 1937...4 $\frac{1}{2}$	79	-81 $\frac{1}{4}$	80 $\frac{1}{2}$	-81	80 $\frac{1}{2}$	-82 $\frac{1}{4}$	82	-82 $\frac{3}{4}$	82 $\frac{1}{2}$	-83 $\frac{3}{8}$	87	-87
Gen., gold, 1940.....5	84 $\frac{1}{2}$	-87 $\frac{1}{2}$	*85 $\frac{1}{4}$	-87 $\frac{1}{2}$	87	-88 $\frac{3}{8}$	87 $\frac{1}{4}$	-88 $\frac{1}{4}$	87	-88 $\frac{1}{4}$	87 $\frac{1}{2}$	-91
Midl'd of N. J., 1st...6	116 $\frac{1}{2}$	-117 $\frac{3}{8}$	117 $\frac{3}{4}$	-118 $\frac{1}{2}$	118 $\frac{5}{8}$	-119	116	-116	117	-117	118	-118 $\frac{1}{2}$

* Ex-inter est.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Nor. & So.—1st, 1941.5	....	-	....	-	....	-	98	-101	98½-100		99¼-100½	
Norfolk & Western—												
General.....6	....	-	....	-	122	-122	122	-122	*118 -122		....	-
100 yr. mort., 1990.5	95	- 95	....	-	95	- 95	93	- 93	93½- 96½		95	- 95½
New River—1st.....6	....	-	....	-	118	-118	....	-	....	-	118½-118½	
Clinch Val., 1st & eq.5	96	- 96¾	96½- 97		93½- 95		....	-	95	- 95	96½- 96½	
Md. & W., 1st, 1941.5	....	-	91	- 92¾	91¾- 92¾		92½- 93½		93¾- 94½		93½- 94¼	
Northern Pacific—												
Gen. 1st, land grant.6	*115	-116¼	116¼-118		117¾-118½		117½-118¼		117¾-118½		118¼-119	
Registered.....6	114½-116½		116	-118	117	-118¾	116½-118		117¼-117½		118	-118½
Gen., l. gr., 2d, 1933.6	112½-114		112	-115¼	115¾-116½		112¾-112¾		113	-114	112½-112¾	
Registered.....6	112	-112½	112	-113	113¼-114		112¾-112¾		....	-	112½-112½	
Gen., gold, 3d, 1937.6	107½-108¼		108	-109	108¾-110		110½-111		109	-111	106½-107	
Consol., 1989.....5	77½- 80¾		78½- 79½		76 - 79½		77¾- 79¼		76¼	79	73¼- 75¼	
St. Paul & No. Pac...6	119½-120		....	-	....	-	120	-120	122	-122	....	-
Registered.....6	....	-	....	-	117	-117	....	-	....	-	....	-
James Riv. V., 1936.6	....	-	104½-105		104½-104½		....	-	97	- 97	99	- 99
Spokane & Pal. s. f. 6	101	-108	100½-101		100¼ 100½		100	-100	97	- 97	....	-
Dul. & Man., 1st....6	101	-103	101	-101	102½-103½		101	-102	102	-102	101	-101
Do. Dak. Div., 1st.6	99	-101	102	-102	100¼-101¾		96	- 96	95½- 96¼		93	- 93¾
No. Pac. Ter. Co., 1st.6	105	-107	105	-107	107	-108¼	107	-108¾	108	-108½	107	-107½
Coe. d'Al., Gen. 1st..6	102	-102	....	-	....	-	....	-	104	-104	....	-
Cent. Wash., 1st....6	....	-	....	-	100½-100½		101	-101	96	- 96	....	-
N. P. & Mon., 1st, g.6	101½-102½		101½-103		97½-100½		96	- 98	94½- 97½		94¾- 96	
Chic. & No. Pac., 1st..	78¾- 80¾		79½- 82		79 - 81¾		*76½- 78¼		76½- 78½		78	- 80
Sea. L.S. & E., 1st...6	94	- 94¼	*92 - 95½		92 - 94½		90 - 94¼		94	- 96	93½- 95½	
Ohio Ind. & Western—												
Ind. B. & W., 1st, pf.7	....	-	....	-	....	-	....	-	116	-116	....	-

* Ex-inte rest.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Ohio & Mississippi—												
Consol. sink. fund....7	111	-111 $\frac{7}{8}$	112	-112 $\frac{7}{8}$	111 $\frac{3}{4}$ -111 $\frac{7}{8}$	112 $\frac{1}{2}$ -113	....	- ....	115	-115 $\frac{1}{2}$		
Consol., 1898.....7	110 $\frac{1}{2}$ -112		111 $\frac{3}{4}$ -112 $\frac{3}{4}$	112	-112 $\frac{1}{4}$	112	-112	114	-114	115	-115	
2d, consol., 1911....7	120	-120	119 $\frac{1}{2}$ -120	....	- ....	115 $\frac{1}{2}$ -116 $\frac{1}{2}$	117 $\frac{1}{2}$ -117 $\frac{1}{2}$	116 $\frac{3}{4}$ -116 $\frac{3}{4}$				
1st, Springf. Div.....7	....	- ....	112	-112	....	- ....	....	- ....	114	-114		
1st, gen., 1932.....5	....	- ....	....	- ....	....	- ....	98	- 98	....	- ....	
Ohio River—1st.....5	....	- ....	....	- ....	95	- 95	97 $\frac{1}{2}$ -100	100	-102	....	- ....
Ohio Southern—1st....6	106	-108	109	-109 $\frac{1}{2}$	110	-111	110 $\frac{1}{2}$ -111	109	-111 $\frac{1}{4}$	108	-110	
Gen., gold, 1921....4	62	- 65	64 $\frac{1}{2}$ - 66 $\frac{3}{4}$	62 $\frac{1}{2}$ - 66 $\frac{3}{4}$	62 $\frac{1}{2}$ - 66	62 $\frac{1}{2}$ - 64	61	- 64 $\frac{5}{8}$				
Omaha & St. L.—1st..4	....	- ....	....	- ....	....	- ....	62 $\frac{1}{2}$ - 62 $\frac{1}{2}$	....	- ....	62 $\frac{1}{2}$ - 62 $\frac{1}{2}$		
Ex funded coupon....4	48	- 48	50	- 50	....	- ....	....	- ....	52	- 53	53	- 53
Or. & C.—1st g., 1927..5	....	- ....	....	- ....	....	- ....	....	- ....	95	- 95	98	- 98 $\frac{1}{2}$
Oreg. R'y. & Nav.—1st..6	109 $\frac{7}{8}$ -110	110 $\frac{1}{2}$ -111	111	-111 $\frac{1}{2}$	111	-111 $\frac{1}{2}$	110	-110	112	-112		
Consol., 1925.....5	94	- 95 $\frac{1}{2}$	95	- 96	....	- ....	91 $\frac{1}{2}$ - 94	90	- 92 $\frac{1}{2}$	90	- 90	
Collat. trust, 1919..5	....	- ....	90	- 90	....	- ....	....	- ....	71	- 71		
Oreg. Imp. Co.—1st....6	101 $\frac{1}{2}$ -103	102 $\frac{1}{4}$ -104 $\frac{1}{2}$	103	-103 $\frac{1}{2}$	101 $\frac{1}{2}$ -103 $\frac{1}{4}$	101 $\frac{1}{2}$ -103	*99 $\frac{1}{2}$ -101 $\frac{1}{2}$					
Consol., gold, 1939..5	65 $\frac{3}{8}$ - 71 $\frac{1}{4}$	68	- 71	69	- 71	*64	- 67 $\frac{1}{2}$	64	- 65 $\frac{1}{2}$	64	- 67 $\frac{1}{4}$	
Pennsylvania Co.—												
1st, coupon.....4 $\frac{1}{2}$	105 $\frac{5}{8}$ -106 $\frac{1}{2}$	103 $\frac{3}{4}$ -107 $\frac{1}{4}$	106 $\frac{1}{4}$ -107 $\frac{1}{8}$	106 $\frac{3}{4}$ -107 $\frac{1}{2}$	107 $\frac{1}{4}$ -108 $\frac{1}{2}$	108 $\frac{1}{4}$ -108 $\frac{3}{8}$						
Registered .....4 $\frac{1}{2}$	106	-106	105 $\frac{1}{2}$ -106 $\frac{3}{8}$	105 $\frac{1}{2}$ -106 $\frac{3}{4}$	106 $\frac{1}{2}$ -107	107	-107 $\frac{5}{8}$	106 $\frac{1}{4}$ -106 $\frac{1}{4}$				
Pitts. Ft. W. & C.—1st..7	....	- ....	138 $\frac{5}{8}$ -139 $\frac{1}{2}$	138 $\frac{5}{8}$ -139	139	-139	138 $\frac{3}{4}$ -139 $\frac{5}{8}$	140	-140			
2d., 1912.....7	....	- ....	132 $\frac{1}{2}$ -137 $\frac{1}{2}$	137 $\frac{3}{4}$ -137 $\frac{3}{4}$	137 $\frac{3}{4}$ -137 $\frac{3}{4}$	139	-139	139	-139			
3d., 1912.....7	....	- ....	132	-132	132	-132 $\frac{3}{4}$	130	-133	....	- ....	
Clev. & P.—Cons.s. 1d.7	120 $\frac{1}{2}$ -121	121	-121	122 $\frac{1}{2}$ -123	123	-123 $\frac{1}{2}$	120	-120	119	-119		
Gen., 1942, ser. A.4 $\frac{1}{2}$	106 $\frac{1}{4}$ -106 $\frac{1}{4}$	107	-107 $\frac{5}{8}$	108	-108	....	- ....	....	- ....	....	- ....
St. L. V. & T. H.—1st..7	....	- ....	111 $\frac{1}{4}$ -111 $\frac{1}{4}$	111 $\frac{1}{4}$ -111 $\frac{1}{4}$	112	-112	....	- ....	113 $\frac{1}{4}$ -113 $\frac{1}{2}$			
Gr. R. & Ind., 1941.4 $\frac{1}{2}$	....	- ....	101	-102 $\frac{1}{2}$	102 $\frac{3}{8}$ -103 $\frac{5}{8}$	100 $\frac{1}{8}$ -102	103	-103 $\frac{1}{2}$	103 $\frac{3}{4}$ -104 $\frac{1}{4}$			
Peoples' G & C., Chi. 2d 6	82 $\frac{1}{4}$ - 99	100	-101 $\frac{1}{2}$	100 $\frac{1}{2}$ -102 $\frac{1}{2}$	100	-101 $\frac{3}{4}$	101 $\frac{1}{2}$ -103	....	- ....		
1st, guar., 1904.....6	....	- ....	....	- ....	....	- ....	106	-106	....	- ....	101	-103

* Ex-inter est.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Peo. Dec. & Evan.—1st. 6	....	....	110	-110	105½-108	103	-105½	106½-106¾	106	-108		
2d, 1926..... 5	69½-70¼		70	-71	70½-71½	71	-71½	69-71	69½-70			
Evansv. Div., 1st..... 6	105	-108	107	-107	102	-103	100	-100	101	-101½	104½-105	
Peoria & Fas., 1st con. 4	80	-82½	81	-83	81½-82	79¾-81	80	-81½	79¾-80¾			
Income, 1990..... 4	30½-34¼		32	-34½	31	-33¾	28¼-31	28	-29	26	-30	
Peoria & Pek. Un.—1st. 6	....	....	....	....	....	....	110½-110½	112¼-112¾	....	....
2d mort., 1921..... 4½	....	....	70	-70½	....	....	70	-70	67½-67½	69	-69	
Peoria Water—1919.. 6	....	....	....	....	....	....	....	....	100	-100	100	-100
Phila. & Read.—Gen. 4	83¾-84¼		83¾-90		85½-86¾	86	-88½	87½-90¼	89¼-90¾			
Registered 4	....	....	86	-86	85¾-85¾	....	....	....	....	....	....
1st pref. inc., 1958.. 5	72¼-75¾		68½-79		73½-76½	73¼-76¾	75½-78¾	76	-78½			
2d pref. inc., 1958... 5	55	-59¾	*53¾-72		63	-67¾	64½-70	67½-71½	68¼-70¾			
3d pref. inc., 1958... 5	37	-41½	39¾-67		53¾-60	54	-62¾	59½-64	60¾-63¾			
3d pref. inc., conv... 5	42¼-42½		43	-67	55¾-61½	56½-65	61½-66	64½-65				
Deferred income..... 6	....	....	12	-21	17¾-20½	17½-20¾	19¼-20¾	19¼-20				
P.C.C. & St. L.—'A' 4½	....	....	....	....	....	....	....	103	-103¾	103½-104¾		
Pitts. Cl. & Tol.—1st... 6	110	-110	....	....	....	....	....	....	....	108½-108½		
Pitts. Pain. & F.—1st g. 5	92½-92½		95	-95	....	....	....	95	-97	....	....
Pittsb. & West.—1st. 4	*80¼-83		82½-84		82	-83¾	81½-85	84¼-85½	85	-86¼		
Pres. & Ar. C.—1st, g. 6	....	....	....	....	....	....	....	....	....	77½-77½		
Proc. & G.—1st, 1940. 6	....	....	....	....	....	....	....	....	....	106	-106	
Rich. & Dan.—Con.... 6	109½-112		111	-112	105½-110	106	-108	106	-111	106½-111		
Debenture..... 6	....	....	93	-93	90	-90	91	-96¾	89	-91	86	-93
Con. M., gold, 1936. 5	82	-83	82½-85		78	-85	75	-77	76	-80½	78	-81
Atl. & Ch., 1st, 1897. 7	....	....	....	....	120¾-120¾	....	....	121½-121¾	....	....
R. & W. Pt. Ter.—Tr. 6	91	-97½	*94	-100	89	-99	87	-90	83	-88½	75	-80¾
Trust receipts.....	....	....	....	....	....	....	88	-90	82½-88	86	-86	
Con., 1st, col. t. g..... 5	62¼-68¼		64½-72¾		*58	-69¼	52	-59½	53	-60	41¼-56½	
Trust receipts.....	....	....	....	....	....	....	54¾-61	51¼-59	41½-57½			

* Ex-inter es.

BONDS.	JANUARY	FEBRUARY.	MARCH.	APRIL.	MAY.	JUNE.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Rio Gr. June.—1st, g...5	.... - ....	.... - ....	.... - ....	.... - ....	91 - 92½ -
Rio Grande South'n...5	.... - ....	... - ....	85½- 86¾	86½- 86¾	85½- 86¾	86¼- 86¾
Rio G.W.—1st, 1939...4	*76¾- 78½	77½- 78¾	77½- 79¾	78¾- 81	80¾- 82	81¾- 83
Rome Wat. & Ogden.—						
Con., 1st, extended...5	112½-114	113½-115	114 -115	*111½-113	112½-113¾	112¾-113¾
Ut. & Bl. R.—1922...4	100½-101½	102½-102½	.... - ....	102½-102½	.... - ....	102¼-102¾
St. Jos. & G'd Island—						
1st.....6	95 - 97½	95 - 96½	97 -100	98 -100	94 - 96¾	94 - 95
2d, income.....5	.... - ....	.... - ....	37¼- 38¾	38½- 39	39¼- 39¼ -
Coupon off.....	32 - 32	.... - ....	.... - ....	37 - 37 - -
Kan. C. & Om., 1st...5	.... - ....	72 - 83½	.... - ....	.... - ....	.... - ....	80 - 80
St. Louis A. & T. H.—						
1st.....7	108 -108¾	.... - ....	107¾-108	107¼-107¾ - -
2d, pref.....7	.... - ....	104 -104	104½-104¾	104½-105	105 -105½	106 -106¾
2d, income.....7	103 -104	.... - ....	104½-104½	105 -105	102 -103	103 -103
Dividend bonds... 6	55 - 55	55 - 55	59 - 65	65 - 65½	65 - 66	64½- 64½
Ch. St. L. & Pad., 1st...5	102 -102 - - - - -
Belle. & So. Ill.—1st...8	.... - ....	.... - ....	... - ...	110½-110½ - -
St. Louis & Iron Mt.—						
1st, 1892.....7	104 -104¾	*101 -101½	101½-101¾	101½-102¾	102½-103½	103 -104
2d, 1897.....7	108 -109	109 -109½	109½-109½	109½-109½	107½-107¾ - ...
Arkansas Branch...7	.... -	107 -107	106 -106	106½-107	107¼-108	104 -105
Cairo Ark. & Texas...7	105 -106	107 -107½	108 -109	107¼-108	108 -108¾	104½-104½
Gen. consol. & l. g....5	85¼- 86¼	85 - 85¾	85 - 86½	83¾- 84½	84 - 85	84½- 85¾
Stamped, guar.....5	.... - ...	.... - ....	... - ...	84 - 84¾	84¼- 84¾	84¾- 84¾
St. L. & San Fran.—						
2d, class A.....6	112¾-112¾	114 -114	114½ 114½	115 -115	.... - ....	111½-111½
Class B.....6	112 -113½	113 -114	113¾-114¾	115 -115	111½-111¾	111 -112
Class C.....6	112 -113	113 -113½	113½-113½	114¼-115	*111 -112	111¼-112¾

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
St. L. & S. Fr.—(Con.)—												
Equipment.....7	102	-102	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
General mort.....6	106 $\frac{3}{4}$	-110	107 $\frac{1}{2}$	-108	109	-109 $\frac{1}{2}$	109 $\frac{1}{4}$	-109 $\frac{1}{2}$	109 $\frac{3}{4}$	-110 $\frac{1}{4}$	109 $\frac{3}{4}$	-111
General mort.....5	94 $\frac{1}{2}$	- 94 $\frac{3}{4}$	94	- 94 $\frac{1}{2}$	94 $\frac{1}{2}$	- 96	96 $\frac{1}{2}$	- 96 $\frac{1}{2}$	95 $\frac{3}{4}$	- 97 $\frac{1}{2}$	96	- 96 $\frac{3}{4}$
Consol. mortgage...4	....	- ....	72 $\frac{1}{4}$	- 73	71 $\frac{1}{2}$	- 72	70 $\frac{3}{4}$	- 71 $\frac{1}{2}$	70 $\frac{1}{4}$	- 70 $\frac{3}{4}$	67	- 69
1st, Trnst, 1987.....5	80	- 80	....	- ....	84 $\frac{1}{8}$	- 84 $\frac{1}{8}$	....	- ....	....	- ....	....	- ....
St. L. S.W.—1st 1989.4	70 $\frac{3}{4}$	- 72 $\frac{1}{2}$	70 $\frac{1}{4}$	- 72 $\frac{1}{2}$	70 $\frac{3}{4}$	- 72 $\frac{3}{4}$	71	- 72 $\frac{1}{4}$	68 $\frac{1}{2}$	- 70	67 $\frac{1}{2}$	- 69
2d inc., 1989.....4	34 $\frac{1}{2}$	- 37 $\frac{1}{4}$	32 $\frac{3}{4}$	- 35 $\frac{1}{2}$	32 $\frac{1}{2}$	- 34 $\frac{3}{4}$	32 $\frac{1}{4}$	- 33 $\frac{3}{4}$	30	- 32 $\frac{1}{2}$	29	- 30
St. P. & D.—1st, 1931..5	....	- ....	....	- ....	....	- ....	110	- 110	....	- ....	....	- ....
2d, 1917.....5	....	- ....	103	-103	104	-106	103 $\frac{1}{2}$	-105	105	-105	106	-106
St. P. Minn. & Man.—												
1st, 1909.....7	110	-110	110 $\frac{5}{8}$	-110 $\frac{5}{8}$	109	-111	110	-111	110	-111 $\frac{1}{4}$	111	-111
2d mortg., 1909.....6	115 $\frac{1}{4}$	-117	118	-118 $\frac{1}{4}$	118	-119	116 $\frac{1}{2}$	-116 $\frac{1}{2}$	117	-117 $\frac{3}{8}$	117 $\frac{1}{2}$	-119
Dakota Extension....6	116 $\frac{1}{2}$	-116 $\frac{1}{2}$	118	-118	118	-119	118 $\frac{1}{2}$	-118 $\frac{1}{2}$	116 $\frac{1}{2}$	-117 $\frac{3}{8}$	118	-118
1st, consol., coup... 6	118 $\frac{1}{2}$	-121	119	-120	119	-120 $\frac{1}{2}$	120 $\frac{1}{2}$	-121 $\frac{1}{2}$	121 $\frac{1}{2}$	-123	122 $\frac{1}{2}$	-123 $\frac{1}{2}$
Registered.....6	....	- ....	....	- ....	....	- ....	118 $\frac{1}{2}$	-118 $\frac{1}{2}$	....	- ....	....	- ....
Reduced to.....4 $\frac{1}{2}$	97	- 98	98 $\frac{1}{4}$	- 99	99	- 99 $\frac{1}{2}$	101	-103	101	-102 $\frac{1}{2}$	101 $\frac{1}{2}$	-103
Montana Ext.. 1st...4	87 $\frac{1}{4}$	- 89	88 $\frac{1}{4}$	- 88 $\frac{3}{4}$	88 $\frac{1}{2}$	- 89 $\frac{1}{4}$	87 $\frac{1}{2}$	- 88	88	- 90 $\frac{1}{2}$	88	- 89 $\frac{1}{2}$
Montana Cent., 1st. 6	112 $\frac{1}{2}$	-115 $\frac{1}{4}$	115 $\frac{1}{2}$	-115 $\frac{3}{8}$	116	-116 $\frac{1}{2}$	116 $\frac{1}{4}$	-117	116 $\frac{1}{2}$	-117	117	-117 $\frac{1}{2}$
1st, guar., 1937....5	99	-101	100 $\frac{1}{4}$	-101 $\frac{1}{4}$	101 $\frac{1}{2}$	-103	102 $\frac{1}{2}$	-104 $\frac{1}{4}$	104	-104 $\frac{1}{4}$	104 $\frac{1}{4}$	-105 $\frac{1}{4}$
Minneap. Union 1st..6	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	117	-117
San A. & A.P.—1916..6	....	- ....	....	- ....	....	- ....	....	- ....	68 $\frac{1}{2}$	- 75	....	- ....
Trnst receipts.....	....	- ....	....	- ....	66 $\frac{1}{4}$	- 66 $\frac{1}{2}$	65	- 65 $\frac{1}{2}$	64	- 70	....	- ..
1926.....6	62	- 62	65 $\frac{1}{2}$	- 65 $\frac{1}{2}$	66	- 66	....	- ....	....	- ....	....	- ....
Trust receipts.....	61	- 65	65 $\frac{1}{2}$	- 65 $\frac{1}{4}$	66	- 66	64 $\frac{1}{2}$	- 66	64 $\frac{1}{8}$	- 70	64	- 68 $\frac{1}{8}$
S. F. & N. P. 1st, 1919..5	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Sav. Am. & Mon.—1st.6	....	- ....	75	- 75	73 $\frac{1}{2}$	- 74	74 $\frac{1}{2}$	- 74 $\frac{1}{2}$	....	- ....	....	- ....
L. V. & N. E., 1st, 1989.4	77 $\frac{1}{2}$	- 81	79 $\frac{3}{4}$	- 80	....	- ...	79 $\frac{1}{2}$	- 82	80	- 84	82 $\frac{1}{2}$	- 84
Security Corp.—1st...6	....	- ....	....	- ....	....	- ....	....	- ....	98	- 98 $\frac{1}{4}$	98	- 98

* Ex-inter est.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
South Carolina—						
1st, ex Apr., '89, cp. 6	107 $\frac{1}{4}$ -108 $\frac{1}{4}$	108 $\frac{1}{4}$ -108 $\frac{1}{4}$	108 $\frac{1}{4}$ -108 $\frac{1}{4}$	106 -106 $\frac{1}{2}$	106 -107	107 $\frac{1}{4}$ -107 $\frac{1}{2}$
2d, 1931.....6	93 -101	99 -100 $\frac{1}{8}$	100 -100 - - - ...
Incomes. ....6	19 $\frac{1}{2}$ - 22	16 - 19	16 $\frac{1}{2}$ - 16 $\frac{1}{2}$	14 - 14	.... - ...	15 - 15
So. Pac., Cal.—1st.....6	112 $\frac{1}{4}$ -112 $\frac{1}{4}$	114 $\frac{1}{4}$ -115 $\frac{1}{2}$	116 -116	113 -114 $\frac{1}{2}$	113 -113 $\frac{1}{4}$	113 -113
1st consol., 1938....5	99 $\frac{1}{2}$ -100 $\frac{1}{2}$	99 $\frac{1}{2}$ - 99 $\frac{3}{4}$	99 $\frac{1}{4}$ -102 $\frac{1}{2}$	100 $\frac{1}{4}$ -101	100 -101	99 $\frac{1}{4}$ - 99 $\frac{3}{4}$
So. Pac., Ariz., 1st....6	*101 $\frac{1}{2}$ -03 $\frac{1}{4}$	101 -102 $\frac{1}{2}$	102 $\frac{3}{4}$ -105 $\frac{1}{4}$	105 $\frac{1}{2}$ -106	105 -106	106 $\frac{1}{4}$ -107 $\frac{1}{4}$
So. Pac., N. Mex.—1st.6	101 $\frac{1}{4}$ -103 $\frac{1}{4}$	102 $\frac{1}{4}$ -102 $\frac{1}{4}$	103 $\frac{1}{4}$ -105 $\frac{1}{2}$	105 -106 $\frac{1}{4}$	105 -106 $\frac{1}{2}$	106 $\frac{3}{4}$ -108 $\frac{1}{2}$
Tenn.C.&I.—Tenn. D.6	90 - 92 $\frac{1}{2}$	89 - 94	93 - 96	92 $\frac{1}{2}$ - 93	91 - 96	95 $\frac{1}{2}$ - 97
Bir. Div., 1st 6	91 - 92 $\frac{1}{4}$	91 $\frac{1}{2}$ - 93 $\frac{1}{4}$	92 - 95 $\frac{1}{2}$	94 $\frac{1}{2}$ - 95 $\frac{1}{2}$	95 - 98	98 -100
Texas Cent.—1st, s. f. 7	.... - ...	103 -103 - - - - ...
T. & N. O.—Sab. D., 1st.6	.... - ....	.... - ....	.... - ....	.... - ....	104 $\frac{1}{2}$ -104 $\frac{1}{2}$ -
Tex. & P.—1st, g, 2000.5	82 $\frac{1}{4}$ - 84	77 $\frac{1}{4}$ - 82 $\frac{1}{4}$	80 $\frac{3}{8}$ - 84	83 - 84	84 $\frac{1}{4}$ - 85 $\frac{1}{2}$	77 - 85 $\frac{1}{4}$
2d, g., inc., 2000 ....5	30 $\frac{1}{4}$ - 33 $\frac{1}{2}$	27 - 33	30 $\frac{1}{4}$ - 34 $\frac{1}{2}$	30 $\frac{1}{2}$ - 31 $\frac{1}{2}$	30 $\frac{1}{4}$ - 32	25 $\frac{1}{2}$ - 29 $\frac{1}{2}$
Third Avenue (N. Y.)						
1st, 1937.....5	110 $\frac{1}{2}$ -113	.... - ...	.... - ....	112 -113 $\frac{1}{2}$	113 -113	113 $\frac{3}{8}$ -115
Tol. A. A. & C., 1917.6	91 $\frac{1}{2}$ - 94	93 - 98	93 $\frac{1}{2}$ - 94	92 - 93	93 - 94	94 - 94
Tol. A. A. & N. M., 1st.6	100 $\frac{1}{4}$ -103	102 -104	99 $\frac{1}{2}$ -101	100 -102	*96 $\frac{1}{2}$ - 97 $\frac{1}{2}$	97 $\frac{3}{4}$ - 99
1st, consol., 1940....5	83 - 87 $\frac{1}{2}$	87 $\frac{1}{4}$ - 88	87 $\frac{3}{4}$ - 88	87 $\frac{1}{4}$ - 87 $\frac{1}{2}$	87 - 87	87 $\frac{1}{4}$ - 88 $\frac{1}{2}$
Tol. A. A. & G. T.—1st.6	.... - ....	.... - ....	110 -110	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	110 $\frac{1}{4}$ -110 $\frac{1}{4}$	113 -113
Tol. & Ohio Cent.—1st.5	102 $\frac{1}{2}$ -104	104 -106	105 -105 $\frac{1}{2}$	105 -105 $\frac{1}{4}$	106 -106 $\frac{1}{4}$	107 $\frac{1}{4}$ -109 $\frac{1}{2}$
T. P. & W.—1st, 1917..4	*77 - 78	78 - 78 $\frac{3}{4}$	78 $\frac{1}{2}$ - 79 $\frac{3}{4}$	79 $\frac{1}{4}$ - 79 $\frac{1}{2}$	80 - 82 $\frac{1}{4}$	81 $\frac{1}{2}$ - 82 $\frac{3}{4}$
Tol. St. L. & K. C.—1st.6	91 - 95	94 $\frac{1}{2}$ - 97 $\frac{3}{4}$	95 - 97	95 $\frac{1}{2}$ - 98	97 $\frac{1}{2}$ -101	*91 - 98
Uls. & Del.—1st, con..5	.... - ....	.... - ....	.... - ....	.... - ....	102 -102	100 $\frac{1}{2}$ -103
Union Pacific—						
1st, 1896.....6	106 -107 $\frac{1}{2}$	106 $\frac{3}{4}$ -107 $\frac{1}{2}$	107 $\frac{1}{4}$ -108	107 -108	107 $\frac{3}{4}$ -109	109 -109 $\frac{1}{2}$
1st, 1897.....6	107 $\frac{1}{4}$ -109 $\frac{1}{4}$	108 $\frac{1}{2}$ -109 $\frac{1}{4}$	109 $\frac{1}{2}$ -109 $\frac{1}{2}$	109 -109 $\frac{1}{2}$	109 $\frac{1}{4}$ -111	110 $\frac{1}{2}$ -110 $\frac{3}{4}$
1st, 1898.....6	*109 $\frac{1}{4}$ -109 $\frac{1}{4}$	109 $\frac{1}{2}$ -110 $\frac{1}{2}$	110 $\frac{3}{4}$ -112	111 -111 $\frac{1}{2}$	111 $\frac{1}{2}$ -112	112 -113 $\frac{1}{4}$
1st, 1899.....6	110 $\frac{3}{4}$ -110 $\frac{3}{4}$	111 -112 $\frac{3}{4}$ -	112 -112	113 -113 $\frac{3}{4}$	114 $\frac{1}{2}$ -114 $\frac{1}{2}$

* Ex-inter est.

RAILROAD BONDS IN NEW YORK—1892 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Union Pacific—(Concl'd)—						
Sinking fund.....8	107 -108½	108 -110½	106 -106½	106¼-106½	106¾-107½	107 -107½
Collateral Trust.....6	.... - ....	100½-100½	.... - ....	101½-101½	100 -101	100½-100½
Collateral Trust .5	88 - 88	85 - 85 - - - -
Collateral Trust....4½	70½- 74½	73 - 74½	72½- 73½	73 - 73½	70 - 72 -
Col. tr. notes, '94, g.6	95½-100	*95½- 97¼	95¾- 97	96½- 96¾	94½- 96¾	94½- 96
Kan.Pac.—1st, 1895.6	.... - ....	.... - ....	.... - ....	106½-106½	109½-109¾	107 -107¾
1st, 1896.....6	.... - ....	108½-108½	108¾-108¾	.... - ....	.... - ....	*106½-107
Denver Div.....6	.... - ....	109 -111	109 -111	111½-111½	.... - ....	109¾-110½
1st, consol..... 6	108½-110	109½-111	111 -112	112 -114	109¾-110½	109¼-109½
Gen.Br'nch U.P.s.1.7	.... - ....	.... - ....	.... - ....	.... - ....	100 -100 -
At. Col. & Pac.—1st.6	84 - 84	84 - 85	83 - 85	84 - 85	81 - 83½	82 - 84
Oreg. Sh. Line—1st..6	106½-108	105 -105¾	105 -106½	103¾-105½	103 -104½	101 -104
Or.Sb.L. & U.N.,con.5	80½- 82½	82½- 83½	81¼- 82¾	*75 - 80	74 - 79	74 - 75
Collat. Tst., 1919,g..5	80 - 83½	81½- 81½	79 - 79	.... - ....	76 - 77½	75½- 75¼
Utah Southern—Gen.7	102 -102	102½-104	105 -105	105 -105	105¼-106	101 -103¾
Ext'n, 1st, 1909.....7	100 -100	.... - ....	104 -104	104½-106	103 -103	101 -101
U.Pac.Den.& G.Con.5	75½- 77½	75½- 77½	75 - 76¾	74½- 76	74 - 75½ -
Un.Pac.L.&Col..1st.5	.... - ....	80 - 80	74½- 77	.... - ....	.... - ....	72½- 72½
Utah & North'n—1st. 7	.... - ....	.... - ....	107½-107½ - - -
Va. Mid.—Gen., 1936.5	78 - 82¼	82½- 85	81½- 82½	80 - 80	76½- 80	80 - 82½
Gen., guar.stamped.5	80½- 85	84 - 87	80 - 80	.... - ...	79½- 80	80 - 83
Valley Rv. of O.—Con.6	105 -105	105 -106 - - - -
Wabash—1st, g. 1939.5	103½-104½	104¼-106	104 -105¾	105½-107	*103¾-06½	105½-106
2d mort., gold, 1939.5	82½- 85	*80 - 82¾	79½- 81½	80½- 81¾	81½- 84¾	83 - 83¾
Deb. inc., 1939, s. B.6	45 - 50	42 - 47	44 - 44¾	43 - 45	40¾- 43	37 - 39
St.L.K C.&N.R'l E.7	107½-107½	107½-108	104½-104½	104½-106	106 -108	107¾-108¾
No. Mo.—1st, 1895.7	106½-106½	106½-107	107 -107¼	108½-108½	108¾-108¾	109½-109¾
St.C.B'ge, 1st, 1904.6	107 -107	107¼-108	109½-110	.... - ....	109 -109 -

* Ex-inter est.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
W.N.Y. & Penn.—1st.5	*99 - 99 $\frac{7}{8}$	99 $\frac{1}{2}$ -101 $\frac{1}{4}$	100 $\frac{3}{4}$ -101 $\frac{3}{4}$	101 $\frac{1}{2}$ -102 $\frac{5}{8}$	103 $\frac{1}{4}$ -105	103 - 104 $\frac{3}{4}$
2d M., g., 1927 ... 3-5	32 $\frac{1}{2}$ - 34 $\frac{1}{2}$	32 - 35 $\frac{3}{8}$	32 $\frac{1}{2}$ - 34 $\frac{1}{2}$	31 $\frac{1}{2}$ - 32 $\frac{3}{4}$	33 - 34 $\frac{3}{4}$	31 $\frac{1}{4}$ - 33 $\frac{1}{2}$
West. Un. Tel.—Corp.7	115 $\frac{1}{2}$ -117	117 $\frac{1}{2}$ -118	.... - ....	115 -115	115 -115	115 -115
Registered..... 7	.... - ....	.... - ....	.... - ..	117 -117 - -
Collateral trust..... 5	100 $\frac{1}{2}$ 102 $\frac{3}{8}$	102 $\frac{1}{2}$ -104	102 -103 $\frac{3}{8}$	103 -104	103 $\frac{1}{4}$ -105 $\frac{1}{4}$	105 $\frac{1}{4}$ 106 $\frac{1}{4}$
Wheel. & Lake E. 1st.5	105 -106	105 -105	106 -106	104 -104	105 $\frac{3}{4}$ -105 $\frac{3}{4}$ - ...
Ext. & Imp., g., 1930.5	95 $\frac{1}{2}$ - 95 $\frac{1}{2}$	94 - 94 $\frac{1}{2}$	94 - 95	94 $\frac{1}{4}$ - 94 $\frac{1}{4}$	94 $\frac{1}{4}$ - 94 $\frac{1}{4}$	94 - 94
Wheel. Div., 1st.....5	101 -101 - - - - -
W h. L. E. & P. Coal...5	.... - ....	85 - 87	84 - 86 $\frac{1}{2}$	83 $\frac{3}{8}$ - 84 $\frac{7}{8}$ - -
Wis. Cent. Co., 1st, g.5	92 - 93 $\frac{1}{2}$	92 - 92 $\frac{7}{8}$	90 - 92	91 $\frac{3}{4}$ - 93	91 $\frac{3}{4}$ - 93	92 $\frac{3}{4}$ - 95 $\frac{1}{4}$
Income, 1937.....5	41 $\frac{1}{4}$ - 42 $\frac{1}{2}$	.... - ....	36 - 36	.... - ....	.... - ....	32 - 36
Wood'k Ir., 1st, 1910.6	70 - 70 - -	68 $\frac{1}{2}$ - 68 $\frac{1}{2}$ - -

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1891.

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STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low. High	Low.High	Low. High	Low. High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
RAILROADS.												
Albany & Susquehanna	.... - ....	167 -167	162½-162½	.... - ....	167½-167½	165 -165	.... - ..	162 -162	.... - ....	165 -165	147 -147 -
Atchison Top. & S. Fe..	28½- 32½	26½- 30½	24½- 28	27¼- 34½	28½- 34½	29½- 33½	30½- 33½	31¼- 41¼	39½- 47½	41½- 46½	40 - 44	42½- 46
Atlantic & Pacific.....	5 - 6	5 -5½	4½- 5¼	4¾- 5	4¾- 5½	4½- 5	4½- 4½	4¾- 7	6 - 6½	5¾- 6	4½- 5¼	4¾- 5¾
Balt. & O. S. W.—Pref.	.... - ...	.... - ...	2½- 2½	2 - 2	.... - ....	2¼- 2½	.... - ...	2 - 4	4¼- 4½	.... - ....	.... - ....	5½- 5½
Bellev. & So. Ill.—Pref.	.... - ....	.... - ....	.... - ....	.... - ....	136 -140	135 -135 - - - - - -
Bost. & N.Y. Air-L., prf	101 -103	100 -103½	.. - ...	100 -101½	100 -101	99 -100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100½-100½
Brooklyn Elevated	. - ...	29 - 29	.... - ...	30 - 30	.... - ....	25 - 25 - - - - - -
Buff. Roch. & Pittsb....	29 - 34½	34 - 36½	34 - 36½	35 - 37¾	32½- 37¾	32 - 34¾	32½- 33½	33½- 41½	38¾- 43½	39¾- 42¾	38½- 40½	39¾- 42½
Pref	74 - 76½	76½- 77½	75½- 78	76½- 79¾	77 - 79½	77¼ 78¼	78 - 78½	78½- 81½	79½- 80¾	79 - 80¼	78 - 78½	78½- 79½
Bur. C. Rap. & North...	.... - ....	25 - 25	22 - 22	20 - 21	25 - 30	25½- 32	25 - 30	30 - 30	.... - ....	.. - ..	40 - 40 -
California Pacific..	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	13 - 13	14 - 14 - -
Canadian Pacific.	72¼- 75¾	73 - 77	75 - 78¾	77½- 80¼	76 - 79½	76½- 80	80¼- 82¾	81¾- 86¾	85¾- 91	87¾- 90	85 - 89¼	87½- 91½
Canada Southern.....	48½- 51¾	50½- 52½	48 - 51	49½- 52½	48 - 52	48¼- 49½	47¾- 49¼	47¾- 55	52 - 61¼	57 - 61½	57¼- 61¾	60½- 64½
Cedar Falls & Minn.....	4½- 4½	. -	3¾- 6½	5½- 8½	7 - 8	6½- 6½	5½- 5½	7¾- 9	7½- 8	.... - ....	.... - ....	7½- 7½
Central of New Jersey.	106 -118	111 -119¾	112¾-117	114½-122¾	113 -121¼	110½-115	106½-115¼	108 -120	117 -120½	114 -120¼	109 -115¼	110¾-114½
Do Rights.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	1¾- 2¼ - - - - - -
Central Pacific	30 - 31	29 - 30	29 - 29½	29 - 31¾	30 - 32	31 - 31	31 - 31	29 - 33½	32½- 34½	32½- 34½	31¼- 32	32 - 35
Chesapeake & Ohio—												
Voting trust cert.....	17 - 19½	18½- 19½	16 - 18	17 - 19¼	15½- 19	15¾- 17½	14¼- 17	15¾- 22¼	21 - 28	25¼- 27¾	22½- 25¾	23¾- 27
1st pref.....	44 - 49¾	48 - 54¼	50 - 52½	52¼- 54½	45 - 53½	45¼- 49	42 - 48	42½- 55	53½- 60½	57½- 60¼	52½- 58	56 - 60¾
2d pref.....	29 - 32¾	31½- 34½	29 - 32¾	31½- 33½	26¼- 32¼	28¼- 29	22 - 28½	24 - 37½	34¾- 40¾	38¾- 41	34 - 38½	37½- 40¼
Chicago & Alton.....	128¼-130	127 -130	124¾-126½	123½-126¾	123 -126	124½-126	125 -128	129 -130	131 -139	137 -139½	139 -139	137 -141
Pref.....	.... - ....	165 -165	.... - ...	160 -160	.... - ....	.... - ...	158 -158	148½-157½	.... - ....	157 -157	.... - ....	157 -161
Chic. Burl. & Quincy...	85½- 93¾	79¾- 88½	75¾- 80¾	79¾- 82	85½- 91¾	85½- 89	79 - 88½	79½- 96½	94½-100½	95½-100½	96 -102½	101½-110
Chic. & Eastern Ill.	41¾- 49¾	47 - 48½	46 - 48½	48 - 67½	58½- 67¼	62½- 65¼	63½- 65	62½- 72¼	69½- 73½	70½- 72	65 - 70	64½- 70
Pref.....	80 - 92	89½- 91½	88½- 91½	90 - 97½	93 - 97½	91½- 94¼	90½- 94	91 -100	97½-103½	99½-102½	93 - 96	95¾-103
Chic. Mil. & St. Paul....	56¾- 57¼	52¾- 56¾	51¾- 57¾	55½- 65¾	60¾- 66¾	60¾- 64¾	60½- 65½	61¼- 71¼	69¾- 76	72¾- 76¼	73¾- 76¾	75¾- 82¾
Pref.....	105½-112	109½-113¼	109½-113¼	109 -115½	109¾-115¾	110 -113	108 -113	108½-118	117¼-122	116½-119	117 -119¾	119¾-123¾
† Ex-right s.												

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. & Northwest.....	104 $\frac{1}{4}$ -108 $\frac{1}{2}$	105 -108 $\frac{3}{4}$	102 $\frac{1}{2}$ -107	104 $\frac{3}{4}$ -111 $\frac{1}{2}$	106 $\frac{1}{2}$ -111 $\frac{1}{4}$	x103 $\frac{1}{4}$ -109	102 $\frac{3}{4}$ -105 $\frac{1}{2}$	103 $\frac{3}{4}$ -112 $\frac{1}{2}$	110 $\frac{3}{4}$ -117 $\frac{1}{4}$	113 $\frac{1}{2}$ -117 $\frac{1}{4}$	113 -117 $\frac{3}{4}$	113 $\frac{3}{4}$ -118 $\frac{3}{4}$
Pref.....	133 $\frac{1}{2}$ -138 $\frac{1}{2}$	133 -138	130 -138	131 $\frac{1}{2}$ -137 $\frac{1}{4}$	134 -136 $\frac{1}{2}$	129 $\frac{3}{4}$ -134 $\frac{1}{4}$	132 -134 $\frac{1}{2}$	131 $\frac{3}{4}$ -137 $\frac{1}{4}$	137 -138 $\frac{1}{2}$	138 -130	137 $\frac{1}{2}$ -140	139 $\frac{1}{2}$ -142 $\frac{1}{2}$
Chic. R. I. & Pacific.....	67 $\frac{1}{2}$ - 72 $\frac{3}{4}$	66 $\frac{1}{2}$ - 71 $\frac{1}{2}$	63 $\frac{3}{4}$ - 70 $\frac{1}{2}$	69 - 80	73 - 80 $\frac{1}{2}$	69 $\frac{1}{2}$ - 77 $\frac{1}{2}$	60 - 74 $\frac{1}{2}$	69 $\frac{1}{2}$ - 84 $\frac{1}{2}$	81 $\frac{1}{2}$ - 87 $\frac{1}{2}$	78 - 84 $\frac{1}{2}$	79 $\frac{1}{2}$ - 85 $\frac{1}{2}$	83 $\frac{1}{2}$ - 90 $\frac{1}{2}$
Chic. St. Paul M. & O....	23 $\frac{1}{2}$ - 27	24 - 26	22 - 24 $\frac{1}{2}$	24 $\frac{1}{2}$ - 29	24 $\frac{1}{2}$ - 28 $\frac{1}{2}$	23 - 25 $\frac{1}{4}$	21 - 24 $\frac{1}{4}$	22 $\frac{1}{2}$ - 29 $\frac{1}{4}$	29 $\frac{1}{2}$ - 35 $\frac{1}{2}$	31 $\frac{1}{4}$ - 35 $\frac{1}{4}$	30 $\frac{3}{4}$ - 37 $\frac{1}{4}$	36 - 49 $\frac{1}{4}$
Pref.....	77 $\frac{1}{2}$ - 82 $\frac{1}{2}$	80 - 84 $\frac{1}{2}$	82 - 83	83 $\frac{1}{2}$ - 86 $\frac{1}{2}$	83 - 84	82 $\frac{1}{2}$ - 85	79 - 82 $\frac{1}{2}$	78 $\frac{3}{4}$ - 89 $\frac{1}{2}$	88 $\frac{3}{4}$ - 95	92 $\frac{1}{2}$ - 95	91 - 99 $\frac{1}{2}$	98 -113 $\frac{1}{4}$
Clev. Cin. Chic. & St. L.	59 $\frac{3}{4}$ - 65 $\frac{1}{4}$	61 - 64 $\frac{3}{4}$	58 $\frac{1}{4}$ - 62	60 - 65 $\frac{1}{4}$	60 - 66 $\frac{1}{4}$	57 $\frac{1}{4}$ - 63 $\frac{1}{2}$	56 $\frac{3}{4}$ - 62 $\frac{1}{4}$	58 $\frac{3}{4}$ - 70	68 $\frac{1}{4}$ - 74 $\frac{1}{2}$	70 $\frac{3}{4}$ - 74	67 $\frac{1}{2}$ - 71 $\frac{1}{4}$	70 $\frac{1}{2}$ - 72 $\frac{3}{4}$
Pref.....	94 - 98	95 - 96	91 - 95 $\frac{1}{4}$	92 - 95	92 - 96	.. - ..	90 - 91	90 $\frac{3}{4}$ - 96	96 $\frac{1}{2}$ - 97 $\frac{1}{2}$	95 - 97	94 - 98	96 $\frac{3}{4}$ - 98 $\frac{1}{2}$
Cleve. & Pitts., guar....	150 -152	148 -151	150 -150	150 -152	145 -151 $\frac{1}{2}$	148 -148	147 -150	147 $\frac{1}{2}$ -151	150 -152	150 -151	146 -148	146 $\frac{1}{2}$ -150
Col. Hock. Val. & Tol..	25 $\frac{1}{4}$ - 29	26 - 28	24 $\frac{1}{2}$ - 27 $\frac{1}{2}$	24 - 28 $\frac{1}{2}$	26 - 29 $\frac{1}{2}$	23 $\frac{1}{2}$ - 26 $\frac{1}{2}$	22 - 25	23 - 28 $\frac{3}{4}$	27 - 34 $\frac{1}{4}$	31 $\frac{1}{2}$ - 34 $\frac{1}{2}$	28 - 31 $\frac{1}{2}$	27 $\frac{1}{2}$ - 30 $\frac{1}{4}$
Rights.....	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	1 $\frac{1}{2}$ - 2	.. - ..
Pref., 1st subs. paid..	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	.. - ..	62 - 68
Delaware & Hudson...	130 $\frac{1}{4}$ -136 $\frac{1}{2}$	133 -139 $\frac{1}{4}$	120 $\frac{1}{4}$ -134 $\frac{1}{4}$	132 $\frac{1}{2}$ -137	130 $\frac{1}{4}$ -136 $\frac{1}{2}$	126 130 $\frac{1}{4}$	126 -129 $\frac{1}{4}$	124 $\frac{1}{2}$ -135 $\frac{1}{4}$	133 $\frac{3}{4}$ -140 $\frac{1}{2}$	127 $\frac{1}{2}$ -136 $\frac{1}{4}$	120 $\frac{1}{2}$ -129 $\frac{1}{4}$	120 $\frac{1}{4}$ -124 $\frac{1}{4}$
Del. Lack. & Western..	131 -139 $\frac{1}{2}$	136 $\frac{1}{4}$ -140 $\frac{3}{4}$	133 -137 $\frac{3}{4}$	134 $\frac{1}{2}$ -140 $\frac{3}{4}$	134 $\frac{1}{2}$ -140 $\frac{1}{4}$	*133 $\frac{1}{4}$ -37 $\frac{1}{4}$	130 $\frac{3}{4}$ -135 $\frac{1}{2}$	130 $\frac{1}{2}$ -142 $\frac{1}{4}$	140 -145 $\frac{1}{2}$	139 -144 $\frac{1}{2}$	135 $\frac{1}{4}$ -140 $\frac{1}{2}$	136 $\frac{1}{4}$ -141 $\frac{1}{2}$
Denver & Rio Grande..	17 $\frac{1}{2}$ - 20 $\frac{1}{2}$	18 - 19 $\frac{1}{2}$	16 $\frac{1}{4}$ - 18 $\frac{1}{4}$	17 - 19 $\frac{1}{2}$	17 - 19 $\frac{1}{2}$	15 - 17 $\frac{1}{2}$	13 $\frac{1}{4}$ - 15 $\frac{1}{2}$	14 - 18	16 $\frac{1}{2}$ - 20	18 $\frac{3}{4}$ - 21	15 - 17 $\frac{1}{2}$	17 - 18 $\frac{1}{2}$
Pref.....	57 - 63 $\frac{1}{2}$	59 $\frac{1}{4}$ - 61 $\frac{1}{2}$	56 $\frac{1}{2}$ - 60	57 $\frac{1}{2}$ - 61 $\frac{1}{2}$	55 - 61 $\frac{1}{4}$	46 $\frac{1}{4}$ - 56 $\frac{1}{4}$	40 - 50	41 - 48 $\frac{1}{2}$	45 $\frac{1}{2}$ - 51 $\frac{1}{2}$	47 $\frac{1}{4}$ - 50 $\frac{1}{2}$	42 - 47 $\frac{1}{2}$	43 $\frac{1}{2}$ - 48 $\frac{1}{2}$
Des M. & Ft. D.....	4 $\frac{1}{4}$ - 5	4 $\frac{1}{4}$ - 4 $\frac{1}{4}$	4 $\frac{1}{4}$ - 4 $\frac{1}{4}$	4 $\frac{1}{4}$ - 6	6 $\frac{1}{2}$ - 6 $\frac{1}{2}$	5 - 5	4 $\frac{1}{4}$ - 4 $\frac{1}{4}$	6 $\frac{1}{2}$ - 7	6 $\frac{1}{2}$ - 7 $\frac{1}{2}$	6 $\frac{1}{2}$ - 7 $\frac{1}{2}$	6 - 6 $\frac{1}{2}$	6 $\frac{1}{2}$ - 8 $\frac{1}{4}$
Pref.....	.. - ..	12 - 12	15 - 15	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	18 - 13
Duluth S. S. & Atl.....	.. - ..	5 $\frac{1}{2}$ - 6	5 $\frac{1}{4}$ - 5 $\frac{3}{4}$	5 - 5	5 $\frac{1}{4}$ - 5 $\frac{1}{4}$	.. - ..	.. - ..	.. - ..	5 $\frac{1}{2}$ - 8 $\frac{1}{4}$	7 - 8 $\frac{1}{4}$	.. - ..	6 $\frac{1}{4}$ - 7
Pref.....	12 $\frac{1}{4}$ - 14	14 $\frac{1}{4}$ - 15	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	.. - ..	12 - 17	15 - 17 $\frac{1}{2}$	.. - ..	13 $\frac{1}{2}$ - 16
East Tenn. Va. & Ga....	7 - 8 $\frac{1}{4}$	7 $\frac{3}{4}$ - 7 $\frac{3}{4}$	6 $\frac{1}{4}$ - 7 $\frac{1}{2}$	6 $\frac{1}{4}$ - 7 $\frac{1}{2}$	6 $\frac{1}{4}$ - 7	5 $\frac{1}{4}$ - 6 $\frac{1}{4}$	5 - 5 $\frac{1}{4}$	5 - 6 $\frac{1}{4}$	6 - 7	6 - 7	5 $\frac{1}{4}$ - 7	5 $\frac{1}{4}$ - 7 $\frac{1}{4}$
1st pref.....	60 $\frac{1}{4}$ - 66	61 - 63	52 - 54	57 - 58	60 - 75	50 - 54	42 - 50	45 - 51	45 - 52	45 - 45	42 - 44 $\frac{1}{2}$	35 - 42
2d pref.....	16 - 19 $\frac{1}{4}$	17 - 18	15 - 16 $\frac{1}{4}$	15 $\frac{1}{2}$ - 16 $\frac{1}{4}$	14 - 16	13 $\frac{1}{4}$ - 14 $\frac{1}{2}$	9 $\frac{1}{2}$ - 13 $\frac{1}{4}$	10 - 14 $\frac{1}{4}$	14 - 15	13 - 14 $\frac{1}{2}$	11 $\frac{1}{4}$ - 14 $\frac{1}{2}$	10 $\frac{1}{2}$ - 14 $\frac{1}{2}$
Elizabethht. Lex. & B. S.	.. - ..	18 - 18	13 - 13	.. - ..	.. - ..	.. - ..	.. - ..	17 - 17	17 - 17	16 - 16 $\frac{1}{4}$	17 - 17	17 - 18
Erie & Pittsburg.....	.. - ..	118 -118	.. - - - - - - - - - - ..
Evansville & T. Haute.	112 -115	111 $\frac{1}{2}$ -113	113 -118	121 -129	120 -128	116 -128	114 $\frac{1}{4}$ -120	114 -122 $\frac{1}{2}$	123 -127	125 -125	119 -119 $\frac{1}{2}$	110 -122
Flint & Pere Marq.....	18 $\frac{1}{2}$ - 22	21 - 24 $\frac{1}{2}$	20 - 21 $\frac{1}{2}$	22 $\frac{3}{4}$ - 26 $\frac{1}{2}$	21 - 24 $\frac{1}{2}$	16 $\frac{1}{2}$ - 20	17 - 19 $\frac{1}{2}$	19 - 23 $\frac{1}{2}$	23 - 27 $\frac{1}{2}$	25 $\frac{1}{2}$ - 25 $\frac{1}{2}$	.. - ..	24 - 28 $\frac{1}{2}$
Pref.....	81 - 84	81 - 83	78 - 81 $\frac{1}{2}$	81 $\frac{1}{2}$ - 86 $\frac{1}{2}$	82 - 83	.. - ..	.. - ..	.. - ..	81 $\frac{1}{2}$ - 82	76 $\frac{1}{4}$ - 80	78 - 78	78 - 87 $\frac{1}{2}$
Georgia Pac'fic.....	6 $\frac{1}{2}$ - 8 $\frac{1}{4}$	8 $\frac{1}{2}$ - 8 $\frac{1}{2}$	.. - ..	.. - ..	.. - ..	6 $\frac{1}{2}$ - 6 $\frac{1}{2}$.. - - - - - - ..
Great Northern, pref...	72 - 79	78 $\frac{1}{2}$ - 86 $\frac{1}{2}$	81 - 80	88 - 92 $\frac{1}{2}$	82 $\frac{1}{2}$ - 89 $\frac{1}{2}$	85 $\frac{1}{2}$ - 87 $\frac{1}{2}$	86 - 89 $\frac{1}{4}$	88 - 97 $\frac{1}{2}$	97 $\frac{1}{2}$ -110 $\frac{1}{2}$	108 -111	109 $\frac{1}{2}$ -112	111 $\frac{1}{2}$ -124 $\frac{1}{2}$

* Ex-divid end.

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1891 CONTINUED.

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STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.			
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High		
G. B. W. & St. P., subs. pd	6½	8½	7½	8	7	8½	7½	8	7¾	8	7	7	5	6	6	8¾	8	12¼	9	412¾	105½	11¾	10¾	12¼		
Pref.....	....	....	14¼	14½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Harlem.....	....	....	268	-275	270	-270	265	-265	263	-265	251	-254	....	....	245	-245	....	....	251	-254	251	-260	250	-253
Houston & Texas Cent.	2	2½	2	2¾	2½	2½	3	4	3	3	....	....	....	....	4	4½	3	3¾	3	3	3	3½	3	4
Illinois Central.....	97¼	103½	95¾	101	90	96	95	102½	97	101¼	92	98	93	95½	92½	101½	101	104½	101	104½	99½	102½	101½	109¾		
Leased line, 4 p. c.	90½	91¼	91	92	....	....	91	91	96	96	....	....	90	90	....	....	....	....	91	91	91	91	90	90
Iowa Central.....	6½	7½	7½	7½	6	6	7	9¼	8¼	9	7	8¼	6½	6½	6	10½	9¼	12	10	11¾	8¾	9½	10	16		
Pref.....	20	23	24	24½	20	20¼	22	29¼	25	30	24	24½	21	24	22	28½	28	33½	27¾	30	26½	28¾	28½	44½		
Kanawha & Michigan.	....	....	15	16¼	14	15	14½	15¼	14¼	15¼	....	....	....	....	....	....	10	11½	....	....	10½	10½	....	....
Kanawha & Ohio.....	15½	15½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Keokuk & Des Moines.	7	7	1	3	4	4	4	4	....	....	....	....	....	....	6	....	....	....	....	....	3½	3¾	....	....
Pref.....	....	....	7	11½	11½	11½	10¾	13½	....	....	....	....	....	....	12	12	....	....	....	....	13¼	13¾	....	....
Keokuk & Western.....	....	....	....	....	....	....	....	....	35	35	....	....	34½	34½	....	....	32	32	....	....	....	....	....	....
Kingston & Pembroke	....	....	....	....	....	....	10	10	....	....	....	....	....	....	....	....	10	10	....	....	10	11½	15	16
Lake Erie & Western.....	13½	15½	14	15½	13	14½	13¾	14½	12½	14½	12¾	13¾	12½	14	12½	17¾	15¾	22½	18½	24½	17	20½	19¾	22¾		
Pref.....	54¼	58¼	56¾	59¼	54¼	58	57¼	61½	55½	61½	55	57½	53	57¾	54	65	62	69¼	62¾	68¾	59¾	66¾	66	70		
Lake Shore.....	106¼	109½	109½	113½	108	111½	109¼	113½	108¼	112¾	*105½	111	106½	110½	107½	117	115¼	125½	122½	126¼	120¾	125¾	*22¾	127		
Long Island.....	86	88¼	88	91	86½	96	92¼	96¼	91	93¾	93¼	96½	94	99	95¾	97¼	97¼	99¼	97	99	94	96½	95½	96½		
Lou. Ev. & St. L.—Con.	30	30½	28	30	....	....	27	28	28	28	....	....	26	26	25	27	27½	28	25	25	....	....	21	21
Pref....	55	63	61	62	....	....	60	63	....	....	....	....	....	....	....	....	60	60	59	59½	....	....	....	....
Louisville & Nashville.	71¾	79½	73¾	77½	71¾	75	73½	82	73½	82¾	69½	75¾	67½	75½	65¾	78½	76½	82½	76¾	81½	75¼	79	77½	83¾		
Rlghts.....	....	....	....	....	....	....	....	....	....	....	....	....	00½	13¾	....	....	....	....	....	....	....	....	....	....
Louisv. New Alb. & Chic.	19	27	22¾	27	18	25	22	29½	23¾	29	19	25	18	22½	18½	28¼	26	29½	24	27½	20	23¾	23	25½		
Louisv. St. L. & Texas	15	18	16¼	16½	5	16¼	12	14¾	12½	15	12	12	....	....	12	13	12½	15½	13	17½	14	17¼	14	17
Mahoning Coal R'way..	85	85	....	....	....	....	77½	77½	75	77	....	....	70	70	75	75	....	....	....	....	....	....	90	90
Pref.....	105	105	....	....	....	....	101	109½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	109	109
Marq. H. & Ontonagon	....	....	....	....	15	15	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Manhattan Consol.....	96¼	105	103	106½	102	106¼	104¾	109	101	106¼	99	103	95	100½	96	104½	101½	106½	100¼	104½	99¼	103½	100½	104¾		
Manhattan Beach Co...	....	....	....	....	4¼	4¼	5	5	5½	5½	3½	4	....	....	5	5	4	4	3½	3½	....	....	3	3½
	* Ex-divi		dend.																				‡ All subscriptions		paid.	

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER		OCTOBER		NOV'BER		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low	gh
Memphis & Charleston.	40	- 40	36	- 36	....	- ....	....	- ..	33	- 33	....	- ....	....	- ....	....	- ....	....	- ....	223½	- 223½	....	- ....	....	- ...
Mexican Central	197½	- 24¼	213½	- 23½	18¼	- 21	203½	- 23½	20½	- 22	18¼	- 20½	173½	- 18¼	19	- 23½	213½	- 25¼	21¼	- 24½	19	- 22	20½	- 23½
Mexican Nat. Cert.....	5	- 5	5	- 5	....	- ....	5	- 5	5¼	- 5¼	....	- ....	....	- ....	5	- 5½	5	- 5½	....	- ....	....	- ....	....	- ....
Michigan Central.....	91	- 93	93	- 96	90¾	- 92	91	- 95½	89¼	- 93¾	89	- 91	87½	- 87¾	93	- 99	97½	- 103½	100	- 107¾	104¼	- 107¾	107¾	- 109¾
Milw. Lake Sh. & W. ...	88	- 93	73	- 81	80	- 82	79	- 80	73½	- 79	80	- 80	....	- ....	75	- 75	80	- 85½	80	- 82½	71	- 73	81½	- 93
Pref	105	- 111	100	- 105½	104	- 105	102½	- 105½	98½	- 104	102	- 111	104	- 110	104	- 108	106½	- 113¼	108¼	- 111¾	110	- 111½	111½	- 133
Minneapolis & St. L....	4½	- 6½	4	- 0¼	37½	- 4	4	- 5	4½	- 4½	4	- 4	4	- 4	3¾	- 9	7¾	- 7¾	6	- 7¼	6½	- 9½	8¾	- 9¾
Pref.....	10	- 12½	9½	- 12	8	- 9	9	- 12	11¼	- 11¼	9	- 10	7½	- 9½	8¾	- 18	15½	- 18	14	- 15½	13½	- 20½	19	- 21½
Mo. Kansas & Texas...	117½	- 14	12	- 13¼	11½	- 12¾	117½	- 16¾	13½	- 16	14	- 14¾	14¼	- 14¾	13½	- 17½	16¾	- 20	17	- 19½	15	- 17	16¾	- 19¾
Pref.....	20¼	- 23½	21	- 24	19¾	- 21½	20¼	- 25¾	22½	- 26	22¾	- 25	20	- 24¾	21	- 25¾	27½	- 29¾	25¾	- 27¾	23¾	- 26½	25½	- 29½
Missouri Pacific.....	60¼	- 67½	66	- 68¼	64½	- 68	66½	- 73¾	65½	- 73½	64¼	- 70¾	64	- 68½	63¾	- 73¾	59¾	- 77¾	54¼	- 61¼	57½	- 61¼	55½	- 64¾
Mobile & Ohio.....	26	- 28¾	29	- 40¼	35	- 43¾	39¾	- 44¼	39	- 43¾	36	- 44¾	34½	- 40½	35	- 42¾	40¼	- 45	42½	- 45	41½	- 42	40	- 43½
Morris & Essex.....	145	- 147	146	- 147½	143	- 148½	146	- 148¼	144½	- 148¼	140	- 140	137½	- 142	142	- 145	141½	- 144	142½	- 144¾	143	- 145	141¼	- 145
Nashv. Chatt. & St. L...	93	- 95	93	- 95	93	- 93	94½	- 100	99¾	- 110	107	- 108	180	- 110	79¾	- 88½	85	- 91	83½	- 86½	87½	- 89	88	- 94¾
Rights.....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	12½	- 17	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Newp't N. & Miss. Val.	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	15	- 15	13¾	- 13¾	....	- ...	12	- 12
N. Y. Cent. & Hud. Riv.	100¾	- 104	102¼	- 104¼	101	- 103½	102½	- 103¾	99½	- 103¾	99½	- 101	98½	- 100¾	98½	- 106¼	104¾	- 112	108¾	- 115	109½	- 115½	114½	- 119¾
N. Y. Chicago & St. L...	11½	- 13¾	12¾	- 14½	12½	- 13¾	13½	- 14¾	12½	- 13¾	12	- 13½	12	- 12	11¼	- 14¾	14¼	- 20¼	17¼	- 22½	18	- 21	20	- 21¾
1st pref.....	57	- 70	65	- 68	66¼	- 66¾	66½	- 68	66½	- 67¾	65	- 68	64	- 68	65	- 72	73½	- 82½	79½	- 84	79	- 81½	78½	- 81½
2d pref.....	23	- 26¾	26½	- 31¼	26¼	- 29½	29	- 30½	28	- 29½	26	- 28½	23	- 26½	24	- 32¾	31¼	- 43¾	40	- 47	38½	- 45¼	42½	- 45¼
N. Y. Lack. & West.	104	- 109¼	109½	- 110	108	- 110	108½	- 109¾	108	- 110	105	- 108	108	- 108	108	- 108¾	109	- 109	106	- 107	106	- 107	108	- 109¼
N. Y. Lake Erie & West.	19	- 21¼	19½	- 20½	17¾	- 19½	18¾	- 22½	19	- 22¼	18¼	- 20¾	17½	- 19½	17½	- 26½	25	- 31¾	28½	- 31½	26¾	- 30½	29¾	- 34¾
Pref.....	48½	- 52	51¼	- 54½	50	- 52½	51¾	- 56¼	49¾	- 55¾	47½	- 53	48½	- 50	49	- 64¾	62½	- 72¾	66¾	- 71	64¾	- 70¾	69	- 77¾
N. Y. & New England...	32½	- 41¾	35	- 38¾	32	- 30½	35¼	- 41¼	33¾	- 41¼	33	- 36½	31	- 34¾	31¾	- 39¾	37¼	- 43	36¾	- 40¾	35¾	- 39¼	37¾	- 42¾
N. Y. N. Haven & Hartf.	254¾	- 270	265	- 271	226	- 228¼	230	- 230	230	- 231	....	- ....	225	- 228	225	- 230	225	- 230	229	- 231½	224½	- 229½	226	- 228
Rights.....	....	- ....	....	- ....	30	- 32	29	- 30½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
N. Y. & Northern pref.	....	- ....	16	- 21	17¾	- 19½	19	- 22	18½	- 21¾	18	- 18	....	- ....	17	- 19½	16	- 19½	16	- 17	17	- 17	16½	- 18¼
N. Y. Ontario & West...	15¼	- 17¼	16¾	- 17½	15½	- 18¾	17	- 18¼	15¾	- 18½	15	- 16¾	14	- 16½	14¾	- 19	18	- 23¾	19½	- 21½	17½	- 20½	19¾	- 22
N. Y. Pa. & Ohio pref. ...	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	1½	- 1¾

* Ex-dividend.

+ Ex-rights

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1891 CONTINUED.

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STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE		JULY.		AUGUST.		SEPT'BER.		OCTOBER		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
N. Y. & Rock. Bench...	20	- 20	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..
N. Y. Susq. & West.....	7¾	- 9½	8¾	- 11¼	8	- 8¾	7¾	- 8½	7½	- 8¾	7	- 7¾	6½	- 7¾	6¾	- 9	8½	- 11¾	9½	- 11¼	8½	- 9½	9	- 10½
Pref.....	28½	- 36¾	31	- 40¼	31¼	- 33¾	31	- 33½	28	- 33¼	27	- 33¼	26	- 28¼	25	- 33¾	32	- 41¾	37	- 41½	34	- 37¾	37½	- 41¼
Norfolk & Western.....	14½	- 16¾	15½	- 17	13¾	- 15¼	14½	- 16½	16	- 16¾	14	- 15	13¼	- 13¾	13	- 17½	16½	- 18½	18	- 18¾	17½	- 17½	16½	- 17¼
Pref.....	53½	- 57½	54¼	- 56¼	52¾	- 54¾	53¼	- 56½	51¼	- 56½	50½	- 53	46¾	- 52	46½	- 55	53¼	- 55¾	53½	- 56¾	49¾	- 51¾	50½	- 54¾
Northern Pacific	21½	- 30	27½	- 28½	26¾	- 28¾	24¾	- 28½	23	- 28½	22	- 25	20½	- 24½	21	- 27¾	26	- 30¾	27½	- 30½	24	- 27½	23½	- 27
Pref.....	63½	- 74	71¾	- 74	69½	- 74	66¼	- 72¾	66¼	- 73¾	62	- 69	58½	- 66½	59¾	- 72	70¼	- 78¾	73½	- 77¾	68	- 73¾	66½	- 73
Ohio & Mississippi.....	18	- 19½	16½	- 18¾	15½	- 17	17	- 19½	18	- 19¼	18	- 13	17	- 18	14	- 23	22	- 26½	22¾	- 25½	19¾	- 22½	22	- 26¼
Ohio Southern.....	14	- 17¼	16½	- 18	..	- ..	16½	- 17¼	15	- 17¼	15	- 15	..	- ..	16½	- 17½	17½	- 20¼	14	- 19	..	- ..	17¾	- 20½
Omaha & St. Louis pf..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	6¾	- 6¾	..	- ..	..	- ..
Oreg. Sh. L. & Utah No.	19	- 24¼	21½	- 23	21	- 24	23¼	- 30	22½	- 29½	23¾	- 27¼	22½	- 25½	19¾	- 27	24½	- 27¾	24	- 25¾	23	- 25	24	- 31¾
Pensacola & Atlantic..	..	- ..	..	- ..	..	- ..	3	- 3	..	- ..	..	- ..	..	- ..	2¾	- 3½	2½	- 3½	..	- ..	..	- ..	..	- ..
Peoria Dec. & Evansv..	14½	- 18½	17¾	- 20¾	17½	- 20	19½	- 22	18¼	- 21¼	15½	- 18¾	15	- 17	15½	- 21¾	20½	- 24½	20	- 23½	18¾	- 20¾	20	- 22½
Peoria & Eastern.....	6	- 8	6¼	- 7¾	6½	- 7	6	- 8	..	- ..	5	- 7	6	- 6	6	- 8½	9	- 11½	10½	- 11¾	9¾	- 11¼	10½	- 14¾
Phila. & R. Vot. Tr. cert.	31	- 34½	31½	- 33¾	28¾	- 32¼	30	- 34¾	30¾	- 35	27¾	- 32¼	26	- 29¾	25¾	- 35¾	33¾	- 43¾	38	- 42½	34½	- 37¾	37¾	- 40¼
Pitts. Cinn. Ch. & St. L	12½	- 15½	13½	- 14½	13	- 14¾	14¾	- 18¾	15½	- 18	14	- 16¾	13½	- 15	13	- 18	17	- 26¼	23¾	- 28¾	25	- 28½	27	- 29½
Pref.....	48	- 55	51	- 51½	50	- 52¼	51	- 65	60	- 63½	59	- 60	..	- ..	60¾	- 64	60½	- 68¾	65½	- 67¼	62	- 66½	63	- 67¾
Pitts. Ft. W. & C., guar.	149	- 150½	150	- 150	150	- 152¼	150½	- 152	150½	- 152	150	- 150¼	149	- 151	149	- 151½	150¼	- 152¾	150½	- 150½	152	- 153	153½	- 154½
Special.....	..	- ..	..	- ..	..	- ..	139	- 139	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..
Pitt. & W.—Prf. tr. rect	28	- 35	30	- 33½	31	- 38	35	- 36¾	34	- 35	34	- 40½	33	- 39¾	37	- 43½	37½	- 42¾	37	- 39½	31	- 36	33	- 41
Rens. & Saratoga.....	180	- 183	182	- 182	175	- 182	178	- 182	182½	- 185	..	- ..	..	- ..	165	- 165	..	- ..	..	- ..	..	- ..	168½	- 170
Richmond & West Pt..	16	- 19½	18¼	- 19½	16¾	- 18¾	17½	- 19	15½	- 18½	12¾	- 16¼	10½	- 15½	10½	- 14¾	10½	- 14¾	12½	- 14¾	10½	- 14¼	8¾	- 15½
Pref.....	67½	- 74½	72½	- 76½	70	- 75	72	- 74¾	68¼	- 73	66½	- 71	55	- 69¾	56½	- 62	53	- 62	55	- 59½	43	- 58¼	45	- 62
Rio Grande Western...	23	- 32½	32	- 37½	34½	- 37	35¼	- 43¼	39	- 44	37½	- 40½	37	- 37½	40	- 42	40	- 42¾	40	- 41½	37¾	- 43	41	- 42½
Rights.....	..	- ..	..	- ..	..	- ..	½	- ½	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..
Pref.....	55¼	- 68¼	68	- 73¼	71	- 74	69	- 74¾	68	- 74½	69	- 71½	68	- 69½	66	- 75	71½	- 75½	72	- 73½	72¼	- 73¾	72	- 74
Rome Wat. & Ogdensb.	100	- 103½	103	- 106	105¼	- 135	112	- 114¾	109½	- 111¾	109	- 110	*105¾	- 109	106¾	- 107¾	107	- 108	107½	- 111	111¼	- 112¾	111¾	- 112¾
St. Jos. & Gr. Island...	..	- ..	5	- 5	..	- ..	6	- 6	..	- ..	..	- ..	..	- ..	7	- 9	7	- 9	..	- ..	7½	- 7½	9	- 10

* Ex-dividend.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low, High	Low, High	Low, High	Low, High	Low, High	Low, High	Low, High	Low, High	Low, High	Low, High	Low, High	Low, High
St. Louis Alton & T. H.	26½-30½	27¼-30	29¾-33	31-36	32½-36	30½-32	27½-29½	28-34	34-36	33-33½	30-30	32-35
Pref.....	120-122½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. L. Ark. & T., ass. pd.	10-12¼	9¼-10	9¼-10¾	10-12½	11-12½	11-11½	.....	.....	.....	.....	.....	.....
St. L. & S. Fran., 1st pf.	58-70	55-60	57½-65	63-70	63½-67½	65-65	68¾-70¾	70-70	75-76	76-76¼	.....	75½-77
St. Louis Southw.	.....	.....	.....	.....	.....	6-7½	6-6½	6½-7¾	7¼-9½	8-10	7-8½	8¼-11½
Preferred.....	.....	.....	.....	.....	15½-16½	13-15	13-14	12-15	14½-18½	15½-19½	14½-16½	15¼-22
St. Paul & Duluth.....	24-25½	26-26½	22-24¾	24¼-32	21-29	28-31	30-36¾	31-37	36-38½	35½-36	35½-43	41¾-47
Pref.....	85-88	86-86	85-90½	87-92½	90-93¾	94-97	99-99¾	95-97	96-97¾	97-98	98-100	100½-100½
St. Paul Minn. & Man.	100-106	103½-111	104½-109	106¼-109	101-107½	103-104	102-105	103½-108	107½-110½	108¼-115½	111¼-113¾	113-115
Sixth Avenue (Horse).....	.....	.....	.....	.....	.....	.....	.....	.....	106-106	.....	.....	.....
South Carolina.....	3½-4¼	5½-9½	7¾-9	8-9¼	7½-8½	.....	6-7	6-8½	8-9¾	7¼-8	6½-7½	3-7¼
Southern Pacific Co.....	23-26¼	26¼-31¼	27¾-31½	29¼-33	28-32½	30¼-33¾	29¾-33½	30½-37½	35½-41½	41½-44	38½-40	38¾-40
Texas & Pacific.....	14-16¼	14½-15½	12¾-14½	13¾-16¼	13¾-15¾	12¼-14¾	11½-14	11½-15	13½-16½	13¼-15½	11½-13½	10¾-14
Texas & Pac. Land Tr.	14½-16¼	15-15	14-17	16¼-19½	17-19¾	17¾-17¾	17-17½	15¾-18	17-19½	17-18	.....	15-16¾
Tol. A. A. & No. Mich.	16½-20½	18-19½	16¾-19	17½-19¼	16-19	13-17½	13-15¾	13¼-18¼	16½-21	18-20	16¼-18¼	17-25
Tol. & Ohio Central.....	61-61	.....	.....	45-46	44-44	.....	48-48	.....	42¼-45	46-47	45-45	44-44¾
Rights.....	.....	.....	2½-3¼	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.....	81½-87	88-88	.....	80¼-81	80-80	78-80	.....	80½-80½	80-85	81-81	80-80	80½-84
Toledo Peoria & West.	14½-14½	.....	11-15	15-15	15-15½	15¼-15½	15-15	.....	16-16½	15½-16	16¼-16¼	16-17½
Union Pacific.....	41½-48½	44-47	43¼-46½	45¾-52½	42½-52½	41¾-46¾	39½-45¼	32¼-43¾	39¾-45¾	39¾-43¾	38½-42¾	40¾-48¼
Union Pac. Den. & Guli	21-24½	23-24	21-23¾	20¾-24	19-23½	17-20¾	14½-19	14-20¾	19-20¾	17½-20	17-18½	16½-23½
United Co's N. J.....	.....	227-227	227-227	.....	225-225	222½-224½	222½-222½	224-224	.....	.....	.....	.....
Utica & Black River.....	.....	.....	120-128	147-147	145-145	.....	.....	.....	.....	.....	.....	.....
Wabash.....	9½-11	10-10½	8½-9½	8½-11½	9¾-11¾	9¾-11½	9¾-10½	10-13½	13-16	13¼-15¼	11½-14	12½-15
Pref.....	16½-21	17½-19½	17-18½	17½-23½	19½-23½	21-24	20¾-23½	21½-28½	27½-34½	28¾-32½	25¼-28½	26½-31½
Warren.....	.....	140-140	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wheeling & L. Erie....	29½-35¼	30½-33½	31¼-32¾	31-37½	34-37½	31¼-36½	29¼-33½	29¾-37¾	36½-39¾	36¾-39	34½-38¼	35½-38¾
Pref.....	67½-74½	71¾-73¾	70¼-73	71¾-79¼	74-78¾	72½-76½	*71-75½	71½-78¼	76½-80	77½-79½	74¼-77¾	75½-77½

* Ex-dividend.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.
Wisconsin Central Co.	18	- 23 $\frac{1}{4}$	19 $\frac{1}{4}$ -	22	18 $\frac{1}{2}$ -	20 $\frac{1}{4}$	19	- 22 $\frac{1}{2}$	19	- 21 $\frac{3}{4}$	17	- 19 $\frac{1}{2}$	15	- 18 $\frac{1}{4}$	16 $\frac{3}{4}$ -	20 $\frac{3}{4}$	19 $\frac{1}{2}$ -	23	19	- 21 $\frac{1}{2}$	16 $\frac{3}{4}$ -	18 $\frac{3}{4}$	17	- 21 $\frac{1}{4}$
Pref.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40	- 40
EXPRESS.																								
Adams	142	- 145 $\frac{1}{2}$	146	- 150	144	- 149 $\frac{1}{2}$	140	- 147	145 $\frac{1}{4}$ -	149	146	- 147 $\frac{1}{2}$	146	- 148	147	- 148 $\frac{1}{2}$	146	- 147 $\frac{1}{2}$	134	- 149 $\frac{1}{4}$	142 $\frac{3}{4}$ -	150	143 $\frac{1}{2}$ -	149 $\frac{3}{4}$
American	113	- 120	115 $\frac{1}{2}$ -	123	115	- 119	116	- 119	114	- 118	113	- 118	114	- 120	116 $\frac{1}{2}$ -	119	117	- 119 $\frac{1}{2}$	116 $\frac{1}{2}$ -	118	117	- 118	*114-	117 $\frac{1}{2}$
United States	65 $\frac{1}{2}$ -	70	67	- 69 $\frac{1}{2}$	66	- 70	67	- 69 $\frac{1}{2}$	61	- 67	50 $\frac{1}{2}$ -	60	54 $\frac{1}{4}$ -	62	58	- 62	58	- 63	50 $\frac{1}{2}$ -	60	40	- 55	44 $\frac{1}{4}$ -	54
Wells, Fargo & Co.	137	- 140	140	- 145	140	- 141	142	- 145	140	- 144	143	- 144 $\frac{3}{4}$	140	- 141	141	- 142	139	- 143	138 $\frac{1}{4}$ -	142	139	- 142	139 $\frac{1}{2}$ -	142 $\frac{1}{2}$
COAL & MINING.																								
American Coal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	82	- 85
Cameron Coal	-	-	1	- 1	-	-	1	- 1	1	- 1	-	-	-	-	$\frac{3}{4}$ -	1	2	- 3	-	-	1 $\frac{1}{2}$ -	1 $\frac{1}{2}$	1 $\frac{1}{2}$ -	1 $\frac{3}{4}$
Colorado Coal & Iron	33	- 38 $\frac{1}{2}$	35 $\frac{1}{2}$	38 $\frac{1}{4}$	34 $\frac{1}{2}$ -	39 $\frac{1}{4}$	35 $\frac{1}{4}$ -	39 $\frac{1}{4}$	34 $\frac{1}{2}$ -	39	32 $\frac{1}{2}$ -	36	27 $\frac{1}{2}$ -	34 $\frac{1}{2}$	29	- 36 $\frac{1}{4}$	34 $\frac{1}{4}$ -	38 $\frac{1}{4}$	35 $\frac{1}{2}$ -	39 $\frac{1}{2}$	34	- 36 $\frac{1}{2}$	33 $\frac{1}{4}$ -	37 $\frac{1}{2}$
Col. & Hock. C. & I.	17 $\frac{1}{2}$ -	19 $\frac{1}{2}$	16	- 18	15	- 17	15	- 17 $\frac{1}{2}$	16	- 16	15	- 15 $\frac{1}{2}$	14	- 15	14 $\frac{1}{2}$ -	14 $\frac{1}{2}$	16	- 17	15 $\frac{1}{2}$ -	16 $\frac{1}{2}$	15	- 15	15	- 15 $\frac{1}{4}$
Consolidation Coal	25	- 26	-	-	23 $\frac{1}{2}$ -	24	-	-	24	- 24	-	-	28	- 28	-	-	-	-	28 $\frac{1}{4}$ -	28 $\frac{1}{4}$	-	-	29	- 30
Homestake Mining	-	-	9 $\frac{1}{2}$ -	10	-	-	9 $\frac{1}{4}$ -	9 $\frac{3}{4}$	10	- 10	10 $\frac{1}{4}$ -	12 $\frac{1}{2}$	-	-	10 $\frac{1}{2}$ -	11 $\frac{1}{2}$	11	- 11 $\frac{1}{4}$	11 $\frac{1}{2}$ -	11 $\frac{1}{2}$	11	- 12	-	-
Lehigh & W. B. Coal	-	-	-	-	16	- 16	16	- 16	16	- 16	16	- 16	-	-	-	-	-	-	-	-	-	-	-	-
Maryland Coal	15	- 17	16	- 17	15 $\frac{1}{4}$ -	16 $\frac{1}{2}$	16	- 17	17 $\frac{1}{2}$ -	19	17 $\frac{1}{2}$ -	19	18 $\frac{1}{2}$ -	18 $\frac{1}{2}$	18 $\frac{1}{2}$ -	20	21 $\frac{1}{2}$ -	23 $\frac{1}{2}$	21	- 22	22 $\frac{1}{2}$ -	23	22 $\frac{1}{2}$ -	25
Minnesota Iron	79 $\frac{1}{2}$ -	81	-	-	73	- 74 $\frac{3}{4}$	70	- 73 $\frac{1}{2}$	68	- 68 $\frac{1}{2}$	70	- 72 $\frac{1}{2}$	69 $\frac{1}{2}$ -	71 $\frac{1}{4}$	71	- 73 $\frac{1}{2}$	72 $\frac{1}{2}$ -	82 $\frac{1}{2}$	80	- 84	75	- 80	73 $\frac{1}{2}$ -	78
New Central Coal	9 $\frac{1}{2}$ -	12	10	- 12	9 $\frac{1}{4}$ -	10 $\frac{1}{2}$	9 $\frac{3}{4}$ -	11 $\frac{1}{2}$	10 $\frac{1}{2}$ -	10 $\frac{3}{4}$	-	-	9 $\frac{1}{4}$ -	10 $\frac{1}{4}$	10	- 11 $\frac{1}{2}$	11	- 13	12	- 12 $\frac{1}{2}$	10 $\frac{1}{2}$ -	12	11	- 12
N. Y. & Perry C. & I.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5	- 5 $\frac{1}{4}$	5	- 7	-	-	-	-
Ontario Silver Mining	41	- 44	40	- 42	39 $\frac{1}{4}$ -	40 $\frac{1}{4}$	39	- 40	39	- 40	39	- 40	38 $\frac{1}{2}$ -	40	38	- 40	39	- 40	39	- 40 $\frac{1}{4}$	39	- 40	40	- 45 $\frac{1}{2}$
Pennsylvania Coal	-	-	-	-	-	-	-	-	260	- 290	260	- 260	-	-	265	- 265	-	-	270	- 270	-	-	-	-
Quicksilver Mining	5 $\frac{1}{4}$ -	6 $\frac{1}{4}$	5 $\frac{1}{2}$ -	6 $\frac{1}{4}$	5 $\frac{1}{2}$ -	6	6	- 6	5 $\frac{1}{2}$ -	5 $\frac{1}{2}$	5	- 5 $\frac{1}{2}$	4	- 5 $\frac{1}{2}$	5 $\frac{1}{4}$ -	5 $\frac{3}{4}$	5	- 5 $\frac{1}{4}$	4 $\frac{1}{2}$ -	5	4 $\frac{1}{2}$ -	4 $\frac{3}{4}$	3 $\frac{3}{4}$ -	4 $\frac{1}{2}$
Pref.	38	- 39 $\frac{3}{4}$	38	- 40	38 $\frac{1}{2}$ -	39	38	- 40	39	- 39	36	- 37	-	-	-	-	25	- 30 $\frac{1}{2}$	21	- 25 $\frac{1}{4}$	20	- 22 $\frac{1}{2}$	19	- 24 $\frac{1}{4}$
Robinson Mining	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35	- 35	-	-	-	-	41	- 47	45	- 45
Standard Mining	-	-	-	-	-	-	-	-	1	- 1	-	-	-	-	\$1.05-	\$1.05	-	-	-	-	-	-	110-	110
Tennessee Coal & Iron	32 $\frac{1}{2}$ -	39 $\frac{1}{2}$	35 $\frac{1}{2}$ -	37 $\frac{1}{4}$	34	- 36	34	- 37 $\frac{1}{2}$	32	- 36 $\frac{1}{2}$	30 $\frac{1}{4}$ -	35	24 $\frac{1}{2}$ -	34	25 $\frac{1}{4}$ -	34 $\frac{1}{2}$	32	- 37 $\frac{1}{2}$	36	- 41 $\frac{1}{4}$	35 $\frac{1}{2}$ -	39 $\frac{1}{2}$	38	- 41 $\frac{1}{4}$
Pref.	80	- 86	80	- 86	85	- 85	87	- 87	87	- 87 $\frac{1}{2}$	86 $\frac{1}{2}$ -	88	83	- 83	83	- 85	86 $\frac{1}{2}$ -	90	89	- 89	89	- 89	96	- 98

* Ex-dividend.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
VARIOUS.												
Amer. Cotton Oil Co....	15¾-20	18¾-22½	23½-29¼	23½-29	22¾-28¾	21-23¾	17¼-22¾	18¼-27	21½-26¼	24½-27¾	26-30½	27¾-35½
Pref.....	33½-43	41¼-48¾	46-49¼	47-53	45-51¾	37¾-45½	35-44	36¼-48½	45-48½	44¾-51¾	49¾-56¾	53-65
Trust certificates.....	15¼-22¾	21-24¼	22½-24½	24-28½	25-27½	....	....	....	....	....	....	....
American Dist. Tele.....	....	....	....	....	....	....	....	....	....	....	....	50-53
Amer. Sugar Ref. Co...	57½-72¾	60¾-78¼	72-80½	78½-92¼	80¾-91¾	80¾-90	70¾-83¾	72¾-87¾	85¾-93½	81½-90¾	81¾-90¾	83-91¼
Pref.....	86¾-95	85-91	85¾-87¾	87¾-93¾	88¾-93¾	*88-96	87-89½	86-91	90¾-98	93-96	92-97	90-97¾
Amer. Tel. & Cable Co.	80-81½	80¾-82	80-82	81¾-82½	80¾-82½	78¾-80¾	79-80¾	79¾-80¾	81-82	80-81½	79-80½	80-83
Am. Tobacco Co., pref..	99-100	98-100½	90¾-101½	100-101½	99-100	99-100	98-99	97-98½	97-98¾	96½-99	98-98	97-98½
Brunswick Co.....	21-21	17½-17¾	11¾-18¼	13¾-18	14-15	9-15	9-9¼	11¾-13	11¾-14	....	10-10	....
Chicago Gas Co.....	34-47¼	39½-43½	40½-44¾	43¾-52½	48-53½	48-55¾	44¾-52	42¾-51¾	49¼-53½	50-57	50½-62½	60¾-71¼
Chicago Junction R'y..	75-75	....	72½-80	75-78	72-77	69-73	69-76	70½-73	73-80	74-79	72-72	72-79¼
Pref.....	....	....	....	82-83	....	79-79½	80-86	....	....	84-85	....	83¾-83¾
Citizens' Gas, Bk'lyn...	....	90-90	85-92	88-89½	88-88	77½-77½	79½-86	....	80-82	80-82	80-82	82-92¾
Claffin (H. B. Co.)....	....	106¾-106¾	....	106½-106½	105-105	....	....	....	108-108	....	....	....
1st pref., convert.....	....	101¾-101¾	99-101	....	....	....	....	....	....	....	....	....
2d pref., convert.....	....	103-103	101½-103	....	....	....	....	....	....	....	....	....
2d pref.....	....	....	....	....	100½-100½	....	....	....	....	....	....	....
Commercial Cable.....	108½-107	104-104	106½-108½	105-107½	105-106	104-106	104¼-104½	105-105	106-124	119½-137	133-142	143-148½
Consolidated Gas.....	94½-97¾	96-98½	94¾-97	98-99½	98-99½	93-98¾	92½-93¾	92½-97½	97¼-99½	98¼-101	98¼-100¾	96½-104¼
Distill'g & Cat. F. Co..	42¾-49	41¼-47½	*42¾-45¼	44-48½	44½-47½	*44¾-48¼	45-47¾	45-47¾	46½-54¾	50¾-53¾	51¾-60¾	57-62¾
Edison Gen'l Elec. Co...	88-95	93¼-111	103-105½	95¼-102½	99-102½	98-101½	96½-105¾	97-100¼	97-102	97-102¾	93¾-97¾	93½-97¼
Equitable Gas Co.....	....	....	117-117	....	....	....	....	....	....	....	....	123¼-124
Farmers' Loan & Tr....	....	....	....	725-725	....	....	....	....	....	745-745	....	....
Keely Motor.....	....	....	....	....	....	....	....	....	....	4¼-4¼	....	2½-2½
Laclede Gas, St. Louis.	15-20½	17-18¾	15-16¼	16¾-19¾	15¾-19¾	13¾-16¾	12½-15½	12¾-17¼	17¼-21½	18½-20½	17¾-19¾	18½-21
Pref.....	55-60	50-50	50-50	48-50	40-40	....	....	....	50-60	....	....	58-61
Metropolitan Trust.....	....	....	....	....	290-290	....	....	....	....	....	....	....
Mex. Nat. Const'n Co...	....	....	....	13-13¼	....	....	....	8½-12¾	14-17½	15½-15½	....	13-13½

* Ex-divid ends.
+ Trust receipts.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
National Cordage Co....	.....	.....	73¾-85¾	*83¾-97¾	94-104	80½-103½	86¼-93½	88-99¼	91¼-97½	91½-95½	91¼-94¾	91¾-95
Pref.....	102¼-102¼	101-107½	101-107¾	*102¾-107	103-110½	102-105	99½-104½	97½-101½	100-104¼	98¾-101¾	97-100	100-101½
Nat. Linseed Oil Co....	39-42¾	38-40	38-41	39½-41	38-40¼	33-38	32-33	22-25	26½-30¾	18½-25	21-21½	26½-31
National Lead Trust....	17½-21½	18¾-20½	18-19¼	18½-20¼	17¼-19¾	16¾-18¾	14¾-18¾	15-17¾	10¼-18	16-17	15-17	16½-18¾
Trust Receipts.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	17-18¾
National Lead Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	25-30¼
Pref.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	81¼-83¼
Nat. Starch Mfg. Co....	.....	.....	.....	.....	.....	.....	.....	.....	.....	22-33	32-34	35-35
North American Co.....	11¾-18	15¾-19	16½-18½	15½-18½	14¾-18½	11¾-15½	11¾-16½	12¾-10½	14¾-20¾	17¼-21½	16¾-18¾	16¼-19¾
Oregon Improvem't Co.	15½-28	24¼-29¼	24-28½	27-31½	27¾-32¾	.....	20-20	23-27¾	23¾-27¾	21-24¾	20-24	22½-28½
Pref.....	.....	.....	.....	85-85	.....	.....	.....	.....	.....	.....	.....	.....
Oregon R'y & Nav. Co....	75-82	75-79¼	65-75	75¾-77¾	67½-77	69-74	69-73½	65½-74	70¾-82	74½-74¾	70-78	78½-86½
Pacific Mail S. S.....	31¼-35½	34¼-41¾	35½-40¾	30¼-39¾	33½-39¾	32½-37¾	32-36¼	31½-37	35½-40¾	35¼-38¾	34½-39¼	36½-38½
Phila. Co., Nat. Gas....	.....	23-23	.....	.....	24-24	.....	.....	.....	.....	.....	.....	.....
P. Lorillard Co., pref.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	104-104	110-110
Pipe Line Certificates..	71-78½	73½-81	71-79	66¾-74¾	66¾-72¾	65-70½	59¾-68¾	51½-70¼	54½-64½	57¾-63¾	50¾-61¾	58-60¾
Postal Tel. & Cable....	34-37	38-38	.....	.....	.....	.....	.....	.....	34-34½	32¾-32¾	33-38	.....
Pullman Palace Car....	184-196½	190-195¾	189½-193	192-195	180-189	180-182	175-177	177-188	187-195¾	189¼-196½	179-178	176¼-186¼
Rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	14-15	.....
Silver Bullion Certs....	101½-107¾	96½-102¾	97¾-99¾	96¾-99	96¾-100	97½-103	99-102¾	98-101	97-98¾	95¼-97¾	94¼-95¾	94½-96¼
Sugar Refineries Co....	58-58	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust Co. receipts....	56¾-85¼	82½-89¾	83½-86¾	90¾-94½	.....	.....	.....	.....	.....	.....	.....	.....
Union Trust Co.....	.....	.....	.....	810-810	809-809	.....	.....	.....	.....	.....	765-765	.....
United States Tr. Co....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Western Union Beef....	.....	.....	.....	.....	10½-10½	13-14	.....	13-13	11½-13	.....	.....	11½-12
Western Union Tel.....	76-80	79½-82¾	79¾-81¾	80¼-83	80-82½	*78½-81½	78½-80¾	78¼-84¼	81½-85½	81½-83¾	80½-83	80½-84¾

* Ex-dividend.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
RAILROADS.												
Albany & Susquehanna	161	-162	160	-165	160	-160	....	- ....	....	- ..	165	-165
Archison Top. & S. Fe..	407 $\frac{1}{2}$	- 405 $\frac{1}{2}$	375 $\frac{1}{2}$	- 42	361 $\frac{1}{2}$	- 40 $\frac{1}{2}$	34	- 38 $\frac{3}{4}$	323 $\frac{1}{2}$	- 363 $\frac{1}{2}$	331 $\frac{1}{2}$	- 363 $\frac{1}{2}$
Atlantic & Pacific.....	5	- 5 $\frac{3}{8}$	43 $\frac{1}{2}$	- 5	41 $\frac{1}{2}$	- 43 $\frac{1}{2}$	4	- 41 $\frac{1}{2}$	4	- 4 $\frac{1}{2}$	1 $\frac{1}{4}$	- 4 $\frac{1}{4}$
Baltimore & Ohio.....	....	- ....	96	- 97 $\frac{1}{2}$	95 $\frac{1}{2}$	- 101 $\frac{1}{4}$	97 $\frac{1}{4}$	- 99 $\frac{1}{2}$	97 $\frac{1}{2}$	- 99 $\frac{1}{2}$	96 $\frac{1}{2}$	- 97 $\frac{1}{2}$
Benefic. interest certs.	....	- ....	....	- ....	95	- 96	....	- ....	....	- ....	....	- ....
Balt. & O. S. W.—Pref.	5	- 6	47 $\frac{1}{2}$	- 5	43 $\frac{1}{2}$	- 51 $\frac{1}{2}$	5	- 53 $\frac{1}{2}$	51 $\frac{1}{2}$	- 61 $\frac{1}{2}$	45 $\frac{1}{2}$	- 45 $\frac{1}{2}$
Bellev. & So. Ill.—Pref.	125	-130	....	- ....	130	-130	....	- ....	....	- ....	....	- ....
Bost. & N. Y. Air-L., prf	101 $\frac{1}{2}$	-102	101 $\frac{1}{2}$	-101 $\frac{1}{2}$	..	- ....	100 $\frac{1}{2}$	-100 $\frac{1}{2}$	100	-100 $\frac{1}{2}$	100 $\frac{1}{2}$	-101 $\frac{1}{4}$
Brooklyn Elevated.....	31	- 32	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Bufl. Roch. & Pittsb....	381 $\frac{1}{4}$	- 431 $\frac{1}{4}$	381 $\frac{1}{2}$	- 40	351 $\frac{1}{2}$	- 411 $\frac{1}{2}$	36	- 401 $\frac{1}{2}$	393 $\frac{1}{2}$	- 443 $\frac{1}{2}$	421 $\frac{1}{2}$	- 441 $\frac{1}{2}$
Pref	793 $\frac{1}{4}$	- 811 $\frac{1}{4}$	79	- 80 $\frac{1}{2}$	793 $\frac{1}{4}$	- 831 $\frac{1}{4}$	80	- 82	82	- 851 $\frac{1}{4}$	841 $\frac{1}{2}$	- 883 $\frac{1}{4}$
Bur. C. Rap. & North...	36	- 40	45	- 50	49	- 50 $\frac{1}{2}$	50	- 50 $\frac{1}{2}$	55	- 55	45	- 45
Canadian Pacific. .	883 $\frac{1}{4}$	- 941 $\frac{1}{2}$	883 $\frac{1}{4}$	- 901 $\frac{1}{4}$	861 $\frac{1}{2}$	- 90	88	- 891 $\frac{1}{4}$	88	- 90 $\frac{1}{2}$	883 $\frac{1}{4}$	- 90 $\frac{1}{2}$
Canada Southern.....	583 $\frac{1}{2}$	- 62	597 $\frac{1}{2}$	- 621 $\frac{1}{2}$	601 $\frac{1}{2}$	- 641 $\frac{1}{2}$	597 $\frac{1}{2}$	- 62	585 $\frac{1}{2}$	- 61	573 $\frac{1}{4}$	- 60
Cedar Falls & Minn....	77 $\frac{1}{2}$	- 77 $\frac{1}{2}$	..	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Central of New Jersey.	111 $\frac{1}{2}$	-1171 $\frac{1}{4}$	1147 $\frac{1}{2}$	-145	1361 $\frac{1}{2}$	-144	135	-143	1375 $\frac{1}{2}$	-142	1351 $\frac{1}{4}$	-140
Central Pacific	323 $\frac{1}{2}$	- 35	32	- 32 $\frac{1}{2}$	301 $\frac{1}{2}$	- 311 $\frac{1}{4}$	311 $\frac{1}{2}$	- 311 $\frac{1}{4}$	303 $\frac{1}{4}$	- 311 $\frac{1}{4}$	30	- 31 $\frac{1}{2}$
Charl. Col. Augus a...	32	- 32	30	- 311 $\frac{1}{2}$	....	- ....	30	- 30	31	- 31	....	- ....
Chesapeake & Ohio—												
Voting trust cert.....	247 $\frac{1}{2}$	- 28	241 $\frac{1}{4}$	- 261 $\frac{1}{2}$	231 $\frac{1}{4}$	- 261 $\frac{1}{4}$	23	- 247 $\frac{1}{2}$	22	- 241 $\frac{1}{2}$	221 $\frac{1}{2}$	- 243 $\frac{1}{2}$
1st pref.....	59	- 641 $\frac{1}{2}$	60	- 631 $\frac{1}{4}$	60	- 621 $\frac{1}{2}$	601 $\frac{1}{4}$	- 623 $\frac{1}{2}$	61	- 631 $\frac{1}{2}$	61	- 62
2d pref.....	381 $\frac{1}{2}$	- 443 $\frac{1}{2}$	42	- 433 $\frac{1}{4}$	41	- 43 $\frac{1}{2}$	401 $\frac{1}{2}$	- 431 $\frac{1}{2}$	42	- 433 $\frac{1}{4}$	413 $\frac{1}{4}$	- 43
Chicago & Alton.....	1391 $\frac{1}{2}$	-142	144	-145	144	-147	150	-150	149	-153	1481 $\frac{1}{2}$	-152
Pref.....	163	- 163	....	- ....	....	- ....	....	- ....	....	- ....	165	- 165
Chic. Burl. & Quincy...	1061 $\frac{1}{4}$	-1105 $\frac{1}{2}$	1033 $\frac{1}{4}$	-095 $\frac{1}{2}$	1043 $\frac{1}{4}$	-1085 $\frac{1}{2}$	1061 $\frac{1}{2}$	-110	1017 $\frac{1}{2}$	-1073 $\frac{1}{2}$	965 $\frac{1}{2}$	-1033 $\frac{1}{2}$
Rights.....	....	- ....	73	- 80	65	- 82	....	- ....	....	- ....	....	- ....
Chic. & Eastern Ill.	671 $\frac{1}{2}$	- 70	661 $\frac{1}{2}$	- 681 $\frac{1}{2}$	621 $\frac{1}{2}$	- 65	63	- 63	63	- 64	611 $\frac{1}{2}$	- 62
Pref.....	98	-103	1001 $\frac{1}{2}$	-104	993 $\frac{1}{4}$	-1021 $\frac{1}{4}$	98	- 993 $\frac{1}{4}$	993 $\frac{1}{2}$	-1011 $\frac{1}{4}$	981 $\frac{1}{2}$	-1011 $\frac{1}{4}$

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chic. Mil. & St. Paul....	775 $\frac{1}{2}$ -833 $\frac{3}{8}$	761 $\frac{1}{2}$ -811 $\frac{1}{4}$	757 $\frac{1}{2}$ -813 $\frac{1}{8}$	755 $\frac{1}{2}$ -805 $\frac{1}{4}$	765 $\frac{1}{2}$ -795 $\frac{1}{8}$	765 $\frac{1}{2}$ -841 $\frac{1}{8}$
Pref.....	1201 $\frac{1}{2}$ -126	1241 $\frac{1}{2}$ -128 $\frac{1}{2}$	1221 $\frac{1}{2}$ -128 $\frac{1}{2}$	122 -124	123 -124 $\frac{1}{2}$	1231 $\frac{1}{4}$ -128 $\frac{3}{4}$
Chic. & Northwest.....	1147 $\frac{1}{2}$ -119	116 -118 $\frac{1}{2}$	1171 $\frac{1}{4}$ -121 $\frac{1}{8}$	1183 $\frac{1}{2}$ -121	1181 $\frac{1}{2}$ -121 $\frac{1}{4}$	1151 $\frac{1}{2}$ -119 $\frac{3}{4}$
Pref.....	1411 $\frac{1}{2}$ -1451 $\frac{1}{2}$	143 -145	144 -145	143 -144 $\frac{1}{2}$	144 -147 $\frac{1}{2}$	1435 $\frac{1}{2}$ -1461 $\frac{1}{4}$
Chic. R. I. & Pacific.....	881 $\frac{1}{2}$ -941 $\frac{1}{4}$	875 $\frac{1}{2}$ -921 $\frac{1}{2}$	85 -90 $\frac{1}{2}$	84 -88 $\frac{1}{4}$	779 $\frac{1}{2}$ -853 $\frac{1}{8}$	751 $\frac{1}{2}$ -825 $\frac{1}{4}$
Chic. St. Paul M. & O...	44 -507 $\frac{1}{2}$	465 $\frac{1}{2}$ -497 $\frac{1}{2}$	46 -50 $\frac{1}{2}$	46 -49 $\frac{1}{2}$	473 $\frac{1}{2}$ -523 $\frac{1}{2}$	471 $\frac{1}{4}$ -511 $\frac{1}{2}$
Pref.....	1081 $\frac{1}{2}$ -1147 $\frac{1}{2}$	114 -116	1141 $\frac{1}{2}$ -117 $\frac{1}{2}$	114 -116 $\frac{1}{4}$	116 -123	120 -123 $\frac{1}{2}$
Clev. Cin. Chic. & St. L.	701 $\frac{1}{4}$ -75	693 $\frac{1}{4}$ -73	693 $\frac{1}{4}$ -73 $\frac{1}{2}$	683 $\frac{1}{4}$ -71 $\frac{1}{2}$	663 $\frac{1}{4}$ -70	64 -68 $\frac{1}{2}$
Pref.....	95 -98	961 $\frac{1}{2}$ -98	98 -99	98 -98 $\frac{1}{2}$	97 -98 $\frac{1}{2}$	973 $\frac{1}{4}$ -981 $\frac{1}{4}$
Cleve. & Pitts., guar....	150 -154	150 -151 $\frac{1}{2}$	150 -155 $\frac{1}{2}$	151 -154	152 -152	154 -156
Colum. & Greenv, pref.	.... - ....	.... - ....	.... - ....	.... - ....	251 $\frac{1}{2}$ -251 $\frac{1}{2}$ -
Col. Hock. Val. & Tol..	291 $\frac{1}{2}$ -321 $\frac{1}{4}$	307 $\frac{1}{2}$ -33 $\frac{1}{2}$	291 $\frac{1}{2}$ -31 $\frac{1}{4}$	295 $\frac{1}{2}$ -341 $\frac{1}{4}$	331 $\frac{1}{4}$ -40	351 $\frac{1}{4}$ -381 $\frac{1}{2}$
Pref.....	66 -71	69 -71 $\frac{1}{4}$	681 $\frac{1}{2}$ -71	71 -75 $\frac{1}{4}$	741 $\frac{1}{2}$ -801 $\frac{1}{2}$	763 $\frac{1}{4}$ -803 $\frac{1}{4}$
Delaware & Hudson...	1227 $\frac{1}{2}$ -127	1241 $\frac{1}{2}$ -1451 $\frac{1}{4}$	137 -145 $\frac{1}{4}$	1381 $\frac{1}{2}$ -1491 $\frac{1}{2}$	1411 $\frac{1}{4}$ -1471 $\frac{1}{2}$	136 -142 $\frac{3}{4}$
Del. Lack. & Western...	1381 $\frac{1}{2}$ -147	144 -167 $\frac{1}{2}$	x1563 $\frac{1}{4}$ -166	154 -165	1561 $\frac{1}{4}$ -159 $\frac{1}{2}$	1541 $\frac{1}{2}$ -1593 $\frac{1}{2}$
Denver & Rio Grande..	17 -19 $\frac{1}{2}$	163 $\frac{1}{2}$ -193 $\frac{1}{2}$	177 $\frac{1}{2}$ -19	173 $\frac{1}{2}$ -18 $\frac{1}{2}$	17 -17 $\frac{1}{2}$	163 $\frac{1}{2}$ -17
Pref.....	45 -511 $\frac{1}{4}$	471 $\frac{1}{2}$ -527 $\frac{1}{2}$	511 $\frac{1}{2}$ -54	493 $\frac{1}{4}$ -53	50 -52 $\frac{1}{2}$	48 -511 $\frac{1}{4}$
Des M. & Ft. D.....	71 $\frac{1}{2}$ -81 $\frac{1}{2}$	71 $\frac{1}{4}$ -8	53 $\frac{1}{4}$ -7	.... - ....	6 -6 -
Pref.....	191 $\frac{1}{4}$ -20 - - - - -
Duluth N. S. & Atl.....	63 $\frac{1}{4}$ -71 $\frac{1}{4}$	61 $\frac{1}{2}$ -67 $\frac{1}{2}$	6 -61 $\frac{1}{2}$	6 -7	7 -101 $\frac{1}{4}$	83 $\frac{1}{4}$ -121 $\frac{1}{4}$
Pref....	15 -167 $\frac{1}{2}$	14 -151 $\frac{1}{2}$	14 -15	15 -16	16 -28	26 -301 $\frac{1}{2}$
East Tenn. Va. & Ga....	73 $\frac{1}{2}$ -93 $\frac{1}{4}$	7 -8	55 $\frac{1}{2}$ -73 $\frac{1}{2}$	43 $\frac{1}{4}$ -61 $\frac{1}{2}$	41 $\frac{1}{2}$ -5	4 -45 $\frac{1}{2}$
Trust receipts.....	.... - ....	.... - ....	.... - ....	43 $\frac{1}{4}$ -51 $\frac{1}{2}$	41 $\frac{1}{4}$ -51 $\frac{1}{2}$ -
1st pref.....	46 -511 $\frac{1}{4}$	50 -50	45 -45	40 -40	35 -37	301 $\frac{1}{2}$ -301 $\frac{1}{2}$
Trust receipts.....	.... - ....	.... - ....	.... - ....	.... - ....	38 -38	-
2d pref.....	141 $\frac{1}{4}$ -191 $\frac{1}{2}$	151 $\frac{1}{2}$ -20	15 -20	121 $\frac{1}{2}$ -16	12 -13 $\frac{1}{2}$	75 $\frac{1}{2}$ -123 $\frac{1}{4}$
Trust receipts.....	.... - ....	.... - ....	.... - ....	121 $\frac{1}{2}$ -15	111 $\frac{1}{2}$ -14	10 -10
Elizabethht. Lex. & B. S.	17 -193 $\frac{1}{4}$ - - - - -
Evansville & T. Haute.	x119 $\frac{1}{2}$ -124	1201 $\frac{1}{4}$ -123	124 -129 $\frac{3}{4}$	x124-138	1361 $\frac{1}{2}$ -140 $\frac{1}{4}$	136 -136
	x Ex-divid	end.				

STOCKS.	JANUARY		FEBRUARY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Flint & Pere Marq.....	25	27½	25½	28	26	28½	27½	28½	23½	23½	21	22
Pref.....	82	85¼	81½	82½	80	87	85	86¾	....	....	....	....
Georgia Pac fic.....	7	7	....	....	....	....	....	....	....	....	....	....
Great Northern, pref..	119	124½	123½	128	129	142	124½	139	125	127	123	136½
Rights.....	....	....	....	....	....	....	13	13	12	13	....	....
Gr. Bay Win. & St. P.	10¾	12¼	9¼	10½	10½	11¼	8½	9	9½	10½	....	....
Trust receipts.....	....	....	....	....	....	....	....	....	9¾	10	8¼	8¾
Harlem.....	255	255	....	....	250	253	250	252½	252	252	....	....
Houston & Texas Cent.	4	4	....	....	3½	4¾	....	....	....	....	3	3
Illinois Central.....	107½	110	105¼	109¼	104½	107½	103½	105	102½	104½	101	103¾
Leased line, 4 p. c.	92	96	91	92	90	91	90	90	92	92	....	....
Iowa Central.....	12¼	15½	12½	14½	11¼	13½	11	11½	10	11½	10	10½
Pref.....	46	52¼	47½	56¾	48½	54	42	44	39	43	41	43
Kanawha & Michigan.	12	14	13	13	....	....	10¾	10¾	10¾	10¾	....	....
Keokuk & Des Moines.	....	....	....	....	....	....	....	....	4	4½	4½	4½
Pref.....	....	....	....	....	9	14	13½	13½	....	....	....	....
Kingston & Pembroke	10½	10½	16	16	15	15	....	....	....	....	13	18
Lake Erie & Western...	20¼	23¾	21½	27	25	26½	25	27¾	23¼	26	23¾	25¼
Pref.....	69¼	74¾	71¼	78½	74¾	76½	74½	80	76	78	74½	77
Lake Shore.....	120	123½	122	125½	125½	140½	130¼	136½	130¾	135½	131½	135½
Long Island.....	95	97½	95¼	100	99	103	101	102	101	102	102¼	112
Louisa. & Mo. River.	13	13	....	....	....	....	....	....	....	....	....	....
Lou. Ev. & St. L.—Conv.	....	....	20¼	21	....	....	21½	24	25	26	21	22
Pref....	....	....	....	....	....	....	....	....	56½	60	....	....
Louisville & Nashville.	73¾	84½	72¾	76½	71¾	75¾	71½	76	73	77¼	70¾	73¾
Louisv. New Alb. & Chic.	26	31	26¾	29½	24¾	26¾	23¾	27½	24¼	27½	24	27
Louisv. St. L. & Texas	14½	18½	15	19½	19	24	21½	23	20¼	22½	19	21¾
Mahoning Coal R'way..	....	....	77½	77½	....	....	100	100	....	....	....	....
Pref.....	....	....	100	100	110	112	112½	112½	....	....	....	....

* Ex-divi
dend.
† Ex-rig
hts.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Marq. H. & Ontonagon	15	- 15	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Manhattan Consol.....	104	-119	113	-118½	112½-121¾	118	-125½	122	-134½	x128	-134	
Manhattan Beach Co...	35½-	3¾	4	- 4	4	- 4	....	- ....	....	- ....	3½-	3½
Memphis & Charleston.	....	- ...	43	- 45	45	- 54½	....	- ....	....	- ....	....	- ....
Mexican Central	19¼-	23¾	19	- 20	19¾-	25	....	- ....	16½-	18	....	- ....
Mexican Nat. Cert.....	5	- 5	....	- ....	3¼-	3¼	....	- ....	....	- ....	....	- ....
Michigan Central	104	-108½	106	-108¼	107¼-117	109	-111½	108	-110¾	107	-109	
Milw. Lake Sh. & W. ...	92¾-	93	93¾-	94	....	- ....	....	- ....	....	- ....	....	- ....
Pref	133	-135	128½-	126½	....	- ....	....	- ....	....	- ....	....	- ....
Minneapolis & St. L....	-9	10¾	8	- 9	8½-	10¾	10	- 13¾	11¾-	12¾	10¼-	12¾
Pref.....	20¼-	24	18½-	20	18	- 24	21½-	30	26½-	30	28½-	30
Mo. Kansas & Texas...	18½-	20¾	16¾-	18½	15¾-	18¼	16	- 17¼	15½-	16¾	14½-	15¼
Pref.....	29	- 33½	28¾-	32½	27¾-	30¾	27	- 29	27	- 29¾	25	- 28
Missouri Pacific.....	59	- 65¾	61	- 64	59½-	63¾	57¾-	61¾	54¾-	60¾	54½-	59¾
Mobile & Ohio.....	34½-	42¼	36½-	41½	38	- 40	36¾-	38½	38	- 42	38¼-	38¾
Morris & Essex.....	143¾-	145	145	-146½	144½-	147½	145½-	147¾	147½-	150	145¼-	148
Nashv. Chatt. & St. L...	88	- 90	86	- 87	85	- 87	....	- ....	85¼-	86	87	- 91
Newp't N. & Miss. Val.	15	- 17	14	- 14	12	- 12	11	- 11	....	- ....	....	- ....
N. Y. Cent. & Hud. Riv.	112½-	116¾	113½-	116¾	113¾-	119¼	113½-	115¾	113¾-	115½	111½-	114
N. Y. Chicago & St. L...	19	- 22½	18½-	20	18½-	21¾	18½-	19	16¾-	18	16	- 17½
1st pref.....	78½-	81½	75	- 77	76	- 80½	74¼-	75½	72	- 75	72	- 72½
2d pref.....	39¾-	45	40¾-	42	39	- 43¾	38	- 40¾	36½-	38¾	36	- 37½
N. Y. Lack. & West.	108½-	110½	110½-	111	109½-	111	107¾-	107¾	111¼-	111¼	111	-111
N. Y. Lake Erie & West.	29¾-	34¾	29¾-	34¼	29¾-	33¾	29¾-	32½	27¾-	31¼	25¼-	28¾
Pref.....	70¾-	75¾	71¼-	76¾	73	- 77½	71	- 75¾	65	- 73	63½-	67
N. Y. & New England...	42¾-	52¾	46¾-	56½	45¾-	59	36¾-	45¾	37-	40	34	- 40½
N. Y. N. Haven & Hartf.	224	-227¼	226	-227	225	-230	....	- ....	242	-250	242	-252
N. Y. & Northern pref.	17¾-	26	16¾-	21	16¾-	18	16½-	17½	15	- 17½	15½-	17¾
N. Y. Ontario & West...	18¾-	22	18¾-	23½	18½-	21¼	18½-	21	18½-	19¾	18	- 19¼

* Ex-di vidend.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
N. Y. Pa. & Ohio.....	1	- 1½	....	- ....	5½	- 5½	....	- ....	....	- ....	....	- ....
Pref.....	1½	- 4	1½	- 2	1	- 1½	1	- 1¾	1	- 1	1	- 1
N. Y. Susq. & West....	10½	- 13	11	- 14½	12½	- 14¼	11½	- 13¼	11¼	- 15½	13¼	- 15½
Pref.....	41½	- 50¼	49	- 59¼	54¾	- 60	55	- 58½	55	- 66	63½	- 66½
Norfolk & Southern....	..	- ..	....	- ....	....	- ....	....	- ....	50½	- 54¼	53	- 54
Norfolk & Western.....	16	- 18	14½	- 15	14½	- 14¾	14	- 14½	12¾	- 13	11	- 11
Pref....	49¾	- 56	49	- 51½	49	- 50½	47¾	- 50½	46¼	- 48	45¼	- 46½
Northern Pacific	23	- 26½	23½	- 25½	21½	- 23¾	21¼	- 23	18½	- 21½	19	- 20¾
Pref.....	65½	- 72½	66½	- 71	60½	- 68½	58½	- 62¾	51¾	- 59¾	51¾	- 57¼
Ohio & Mississippi.....	22	- 24	21	- 22½	22½	- 22½	21	- 21	20½	- 20½	21	- 21
Ohio Southern.....	19	- 23	20	- 23¾	22¾	- 37½	26	- 35	22	- 26½	27	- 32
Omaha & St. Louis pf..	..	-	7	- 7	..	- ....	....	- ....	....	- ..	....	- ....
Oreg. Sb. L. & Utah No.	28¾	- 33¾	28	- 31	25½	- 29	25¾	- 28	22½	- 26	22¼	- 23
Peoria Dec. & Evansv.	19¾	- 22¾	19½	- 20¾	19	- 20¾	18¼	- 20½	17½	- 19¼	16¾	- 17½
Peoria & Eastern.....	15	- 15¾	13	- 13	11	- 13	9	- 11¾	8¼	- 8½	8	- 9
Phila. & R. Vot. Tr. cert.	38	- 42¾	40¾	- 64	52½	- 59½	53½	- 62¾	58¾	- 62	58½	- 60½
Pitts. Cinn. Ch. & St. L	26¾	- 30½	25½	- 27¼	25½	- 26¾	23½	- 25	23	- 24	23	- 23
Pref	64¾	- 67¾	64	- 66½	62½	- 63¾	60	- 64¼	61	- 63½	62½	- 63½
Pitts. Ft. W. & C., guar.	153	- 154¼	152½	- 153½	153	- 154	153	- 155	154½	- 155	152¾	- 154½
Special.....	141½	- 141½	....	- ...	142	- 143	....	- ....	....	- ....	....	- ....
Pitt. & W.—Prf. tr. rects	39½	- 43	39½	- 43	40	- 42	39½	- 45¾	42½	- 44½	40	- 42½
Rens. & Saratoga.....	164	- 170	170	- 171½	170	- 171½	175	- 175	....	- ....	173	- 175
Richmond & West Pt...	13¾	- 17½	14¼	- 17½	10¼	- 16½	8¾	- 11½	7	- 9½	6¼	- 8¾
Trust receipts.....	....	- ..	....	- ...	10½	- 10½	9½	- 11	7	- 10½	6½	- 10
Pref.....	60	- 73¾	69½	- 79	59½	- 78	50	- 62	48	- 54	38	- 50
Trust receipts.....	....	- ....	....	- ....	....	- ....	56½	- 58	48	- 57	40½	- 48¾
Rio Grande Western...	38	- 41	37½	- 37½	37	- 39½	37	- 38	36¼	- 37½	36	- 36¼
Pref.....	70	- 71½	68½	- 70	70	- 74	71	- 72½	71	- 73	72½	- 73¾
Rome Wat. & Ogdensb.	110	- 112½	110¼	- 111¼	110½	- 110½	110¼	- 112	109¾	- 111	111	- 113½

* Ex-divid end.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
St. Jos. & Gr. Island....	9	- 9½	....	- ....	9	- 9½	....	- ....	....	- ....	....	- ....
St. Louis Alton & T. H.	32¾	- 33¾	32¼	- 33	33	- 38	39½	- 40	37	- 38½	33	- 33
Pref.....	132	- 132	....	- ....	128	- 128	150	- 150	150	- 150	151	- 151
St. L. & S. Fran., 1st pf.	76½	- 76½	78½	- 78½	77¾	- 79	79	- 79	77¾	- 78	77	- 77
St. Louis Southw.....	9½	- 11½	8½	- 9½	8	- 9	7½	- 9	7¾	- 8½	7¼	- 7½
Preferred.....	18¼	- 22¾	17	- 19½	16	- 18¾	16	- 18¾	15¼	- 17¾	14¾	- 15¾
St. Paul & Duluth.....	44¼	- 48¾	43½	- 46½	42½	- 43½	42¼	- 45¾	44½	- 48¾	43½	- 44
Pref.....	103	- 106	103	- 106¾	103½	- 104¾	104½	- 105½	105	- 107½	106	- 106½
St. Paul Minn. & Man..	112½	- 116½	112	- 113¾	113	- 114¾	112	- 112¾	113	- 113¾	112	- 116
South Carolina.....	3½	- 4½	2	- 4	1	- 2½	1¾	- 1¾	2	- 2	2½	- 2½
Southern Pacific Co.....	39¾	- 41¼	38½	- 40	37¼	- 40¼	37	- 37¾	37	- 38	37	- 38½
Texas & Pacific.....	12	- 14½	9¼	- 12½	10	- 11½	10½	- 10½	8¾	- 10¼	8	- 9¾
Texas & Pac. Land Tr..	15	- 15	14	- 14	14	- 15½	13¾	- 14¾	13¾	- 14¾	13	- 13¾
Tol. A. A. & No. Mich..	23¾	- 27½	25	- 27¾	24	- 25¾	23	- 25¾	23½	- 24¾	23	- 25
Tol. & Ohio Central....	46	- 48	49	- 52½	49	- 50	49	- 49	49	- 51	49	- 49
Pref.....	83	- 83	86	- 88	84	- 84	81	- 81	82	- 85½	82	- 82
Toledo Peoria & West.	17¾	- 20	20	- 20¾	20¼	- 22	21¼	- 24½	24½	- 26	25½	- 25½
Tol. St. L. & Kan. City	8½	- 15	14	- 26	21	- 21¾	20¾	- 21¾	20¾	- 21¾	19¼	- 21¾
Pref.....	25	- 28	25½	- 36	30	- 31¾	29½	- 32¾	30¼	- 31¾	26¼	- 30¾
Union Pacific.....	45½	- 50¼	44½	- 49½	44	- 47¾	42¾	- 46¾	38¾	- 45	38¾	- 41½
Union Pac. Den. & Galt	20	- 25	19¾	- 28	19½	- 22¾	19	- 20¾	16½	- 20	16	- 17½
United Co's N. J.....	224½	- 224½	223	- 223	....	- ....	....	- ....	....	- ....	....	- ....
Virginia Midland.....	....	- ....	38½	- 38½	....	- ....	36½	- 37	35¾	- 35¾	....	- ....
Wabash.....	12¾	- 15¾	12¾	- 13¾	12½	- 13¾	11¾	- 13¼	11	- 12	10	- 11½
Pref.....	28½	- 33½	28¾	- 31¾	27½	- 30¼	26¼	- 29½	24½	- 25½	22¾	- 26¾
Warren.....	....	- ....	....	- ....	142	- 142	....	- ....	....	- ....	....	- ....
Wheeling & L. Erie....	36	- 40¼	36¼	- 38¾	32¾	- 37½	32¼	- 34½	30¾	- 34	30¾	- 33
Pref.....	76¾	- 80¼	76¼	- 79½	74	- 77¾	73½	- 77¼	74½	- 75½	72½	- 74¾
Wisconsin Central Co..	18	- 21¼	18	- 19½	16½	- 18¾	16½	- 17¾	15¾	- 17¾	15¾	- 18½

* Ex-dividend.

STOCKS.	JANUARY		FEB'R.Y.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
EXPRESS.												
Adams.....	147	-150	144	-148	145	-147	143½-146½	145	-148	145½-148		
American.....	116¾-117½		116	-118½	117	-118¼	117	-119½	118	-120¾	118½-121	
United States.....	48	-54	48¾-51½		46¾-51		44	-48	45¼-55		50½-56	
Wells, Fargo & Co.....	140	-145	140	-145½	144½-146½		142½-145		145	-147	142	-147
COAL & MINING.												
American Coal.....	85	-85	90	-90	....	-....	....	-....	....	-....	85¾-85¾	
Cameron Coal.....	....	-....	15½-2		....	-....	....	-....	....	-....	....	-....
Colorado Coal & Iron	35¾-39½		35½-38		32½-37¾		30½-32¾		28¼-36		32¼-36	
Colorado Fuel, pref.....	....	-....	....	-....	....	-....	....	-....	....	-....	100½-102¾	
Col. & Hock. C. & I....	15	-18¼	17	-17	15¾-16½		....	-....	12	-12	....	-....
Consolidation Coal.....	....	-....	26	-28	28½-28½		....	-....	....	-....	28	-29
Homestake Mining.....	1¾-11¾		2½-12½		....	-....	14	-14½	14½-14¾		14	-14½
Lehigh & W. B. Coal...	....	-....	25	-25	....	-....	20	-20	20	-20	19¾-19¾	
Maryland Coal.....	24½-25¼		23¾-24½		27	-27	25	-25	24	-26	24¾-25	
Minnesota Iron.....	76	-82	82	-82	78	-82	76	-76	74½-76		75	-78
New Central Coal.....	10¼-11¾		11¾-11¾		....	-....	....	-....	10	-10	11	-11
Ontario Silver Mining..	44¾-45½		42½-44		43½-45		38	-41	38	-40	39	-40
Pennsylvania Coal.....	....	-....	275	-275	....	-....	....	-....	....	-....	....	-....
Quicksilver Mining.....	4	-4	3¾-3¾		3½-4		....	-....	3½-3¾		3¾-4¾	
Pref.....	22	-24	20	-21½	16	-20	....	-....	17	-18	21	-22
Robinson Mining.....	....	-....	48	-50	45	-49	46	-46	....	-....	35	-35
Standard Mining.....	....	-....	140-140		130-130		....	-....	....	-....	147-150	
Tennessee Coal & Iron	40½-44½		41	-47	43	-50¼	44	-47¾	40½-47		34½-41½	
Pref.....	97	-97	92	-92	97½-106		102	-108	106½-108		105	-105
VARIOUS.												
American Bank Note...	....	-....	43	-43	45½-45½		....	-....	....	-....	....	-....

* Ex-dividend.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Amer. Cotton Oil Co....	32½	37½	33½	36½	35½	37¾	36½	41½	36½	40½	38½	40½
Pref.....	63½	70	64½	69½	68	72½	72	78¾	74	80¼	76¾	78½
American Dist. Tele....	53	64	61	64	60	63	60	63	61	62	61	62
Amer. Sugar Ref. Co...	78½	85½	79½	85	84¾	101¼	91½	97½	88¾	98½	x95	100½
Pref.....	90	94½	92¼	93¾	94	99¾	95	98½	93	98¼	x95½	99¾
Amer. Tel. & Cab'le Co.	80	82½	81	82½	80½	82	81½	86½	84¼	86½	85	87
Am. Tobacco Co., pref..	96	99	96	99¼	97½	98½	97¾	99	97	98	98	100¾
Brooklyn Gas.....	122	122	122	122	122	122	122	122	122	122	122	122
Brunswick Co.....	10	14	12½	14½	9½	13	9	9	8	9	8	9
Chicago Gas Co.....	71¾	80	74	81½	72½	77¾	73¾	78½	77½	82½	x78½	82¾
Rights.....	1	1	1	1	1	1	1	1	1	1	1	1
Chicago Junction R'y..	75	79¾	75	77	73¾	76	72	75	74¾	88	87	102
Pref.....	80½	81½	82½	83	82½	83	82½	83	84½	85¼	92	93½
Citizens' Gas, Bk'lya...	94¼	102	100½	102¾	101	102¼	102½	106	104	106¼	110	114
Claffin (H. B. Co.)	103	103	103	103	103	103	103	103	103	103	103	103
Commercial Cable.....	148	151¼	149	152½	151½	155½	153¾	157	154	160	155	155
Consolidated Gas.....	102	111¾	112	115½	111¼	113	110	114½	113½	116¾	114	116¾
Distill'g & Cat. F. Co...	52	67½	45¾	53½	44¾	50¼	46½	48¾	47	49¾	45¼	51½
Edison Gen'l Elec. Co...	88¼	98	95	104	96¾	99¼	99	102	103½	111¼	...	...
Rights.....	1	1	1	1	1	1	1	1	1	1	1	1
Trust receipts...	98¾	98¾	96½	98½	96½	98½	96½	98½	102	113¼	107	111½
Edison Elec. Illum. Co.	80¼	80¼	80¼	80¼	80¼	80¼	80¼	80¼	79¾	82¾	84	85
Rights.....	1	1	1	1	1	1	1	1	1	1	1	1
Equitable Gas Co.....	155½	155½	155½	155½	155½	155½	155½	155½	155½	155½	155½	155½
General Electric Co....	107¾	108¼	107¾	108¼	107¾	108¼	107¾	108¼	107¾	108¼	107¾	108¼
Gold & Stock Tel'gph...	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½
Laclede Gas, St. Louis.	20½	24½	19½	22	18¼	20½	17¼	20	19	23¼	19	20¾
Pref.....	62	64	57½	57½	60	60	60	60	60	63¾	59½	61¾
Mex. Nat. Const'n Co...	12¼	14	12¼	14	12	19	12	19	18½	21	21	27

* Ex-divid ends.

STOCKS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
National Cordage Co...	93 $\frac{3}{4}$	99 $\frac{1}{2}$	92 $\frac{1}{4}$	98 $\frac{3}{4}$	91 $\frac{1}{2}$	99 $\frac{3}{4}$	97 $\frac{3}{4}$	104 $\frac{1}{4}$	100 $\frac{3}{4}$	115	114 $\frac{1}{4}$	119 $\frac{1}{2}$
Pref.....	100	-114	106	-114 $\frac{3}{4}$	105	-108 $\frac{3}{4}$	104	-111 $\frac{3}{4}$	104	-115	110 $\frac{1}{2}$	-115
Nat. Linseed Oil Co.	27	- 27	27	- 32	31	- 32	....	- ....	31 $\frac{1}{2}$	- 33	32 $\frac{1}{4}$	- 35 $\frac{1}{4}$
National Lead Trust...	18 $\frac{3}{4}$	- 21	19 $\frac{3}{4}$	- 20 $\frac{3}{4}$	19	- 19 $\frac{3}{4}$	19 $\frac{1}{4}$	- 20 $\frac{3}{4}$	20	- 21 $\frac{3}{4}$	....	- ....
National Lead Co.....	31	- 39	32 $\frac{1}{2}$	- 38 $\frac{3}{4}$	31	- 33 $\frac{1}{2}$	31 $\frac{1}{4}$	- 35 $\frac{3}{4}$	32 $\frac{1}{4}$	- 37 $\frac{1}{2}$	34 $\frac{1}{2}$	- 37 $\frac{3}{4}$
Pref.....	81 $\frac{1}{2}$	- 85	82 $\frac{1}{2}$	- 86 $\frac{3}{4}$	81	- 83 $\frac{1}{4}$	81 $\frac{1}{4}$	- 86 $\frac{1}{4}$	84 $\frac{1}{4}$	- 91 $\frac{1}{2}$	90	- 92
Nat. Starch Mfg. Co....	....	- ..	35	- 46 $\frac{1}{2}$	40	- 43 $\frac{3}{4}$	40	- 42 $\frac{1}{2}$	32 $\frac{1}{2}$	- 35 $\frac{1}{2}$	33 $\frac{1}{2}$	- 36
1st pref.....	....	- ....	....	- ....	101	-102	100 $\frac{1}{2}$	-105	99 $\frac{1}{2}$	-104	98	-100
2d pref.....	....	- ....	....	- ....	102	-103	103	-104	100	-103 $\frac{1}{2}$	96 $\frac{3}{4}$	-103 $\frac{1}{2}$
North American Co.....	15 $\frac{1}{2}$	- 18 $\frac{3}{4}$	15 $\frac{1}{2}$	- 17 $\frac{3}{4}$	13 $\frac{3}{4}$	- 16 $\frac{1}{2}$	13 $\frac{3}{4}$	- 15 $\frac{1}{2}$	11 $\frac{1}{2}$	- 14 $\frac{3}{4}$	12 $\frac{3}{4}$	- 15 $\frac{3}{4}$
Oregon Improvem't Co.	26 $\frac{1}{2}$	- 29 $\frac{5}{8}$	27	- 28 $\frac{1}{2}$	24	- 24	22 $\frac{1}{2}$	- 22 $\frac{1}{2}$	20	- 22 $\frac{1}{2}$	19	- 22
Pref.....	65	- 65	75	- 75	....	- ....	....	- ....	....	- ....	....	- ....
Oregon R'y & Nav. Co...	85	- 91 $\frac{3}{4}$	85	- 90 $\frac{1}{2}$	85 $\frac{1}{2}$	- 90	86	- 87	79 $\frac{3}{4}$	- 80	70 $\frac{1}{2}$	- 77
Pacific Mail S. S.....	35 $\frac{1}{2}$	- 40 $\frac{3}{8}$	36 $\frac{1}{2}$	- 39 $\frac{3}{8}$	35	- 37 $\frac{1}{2}$	35	- 37 $\frac{1}{4}$	34	- 36	33 $\frac{3}{4}$	- 35 $\frac{1}{2}$
Phila. Co., Nat. Gas ..	30	- 32	26	- 31	....	- ....	35	- 35	....	- ....	....	- ....
P. Lorillard Co., pref..	118	-118	114	-115 $\frac{1}{2}$	....	- ....	....	- ....	....	- ....	....	- ....
Pipe Line Certificates..	59 $\frac{5}{8}$	- 64 $\frac{1}{8}$	57 $\frac{3}{4}$	- 63 $\frac{3}{8}$	52 $\frac{1}{4}$	- 60	55 $\frac{3}{4}$	- 59 $\frac{7}{8}$	55 $\frac{1}{4}$	- 58 $\frac{3}{4}$	52 $\frac{1}{4}$	- 57
Postal Tel. & Cable....	37	- 37	50	- 50	54	- 54	....	- ....	....	- ....	63 $\frac{3}{4}$	- 63 $\frac{3}{8}$
Pullman Palace Car....	184	-189	188 $\frac{1}{4}$	-190	189	-195	192 $\frac{3}{4}$	-195	189 $\frac{1}{2}$	-200 $\frac{1}{2}$	195	-199
Silver Bullion Certs....	91	- 95 $\frac{1}{4}$	89 $\frac{1}{2}$	- 91 $\frac{3}{4}$	85 $\frac{1}{4}$	- 91 $\frac{1}{4}$	85 $\frac{3}{4}$	- 88	87 $\frac{3}{4}$	- 88 $\frac{1}{2}$	87 $\frac{3}{4}$	- 91
Southern Cotton Oil....	....	- ..	60	- 62 $\frac{1}{2}$	....	- ....	....	- ....	57	- 57	....	- ....
Western Union Beef....	....	- ....	....	- ....	....	- ....	11	- 11	....	- ....	7	- 7
Western Union Tel.....	82	- 85 $\frac{1}{2}$	84 $\frac{1}{8}$	- 89 $\frac{1}{4}$	87 $\frac{1}{8}$	- 89 $\frac{3}{8}$	87	- 93 $\frac{3}{4}$	92 $\frac{3}{8}$	- 95 $\frac{1}{8}$	93 $\frac{3}{8}$	- 95 $\frac{1}{4}$
Westingh. Elec., 1st pf.	....	- ....	....	- ....	....	- ....	93	- 93	91	- 94	95	- 96
Assented.....	....	- ....	....	- ....	....	- ....	58	- 58	59	- 59 $\frac{3}{4}$	58	- 59 $\frac{3}{4}$

* Ex-divid end.

MONTHLY RANGE OF RAILROAD BONDS AND STOCKS IN BOSTON.

The tables following show the highest and lowest prices, monthly, of all railroad bonds and stocks sold at the Boston Stock Exchange.

The prices are compiled from actual sales made at the Board, and for the active stocks sales of round lots only are taken as a standard, except in those cases where the sales are mainly in small lots and no prices would be obtained unless such sales were taken.

Stocks in Boston are quoted per share, not per cent as in New York. Thus a stock the par value of which is \$50 quoted at 40 in Boston would be equivalent to 80 as quoted in New York.

Bonds are quoted in Boston ex-accrued interest, which necessitates a settlement between buyer and seller. The New York method is plainer, as the published price always shows the full amount which the purchaser pays for the bond and what the seller receives for it.

RAILROAD BONDS IN BOSTON—1891.

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[illegible]

RAILROAD BONDS IN BOSTON—1891 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER		OCTOBER		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Ch. Burl. & Q —(Con.)—																								
Plain bonds.....4	83	- 85	82	- 82	...	- ...	....	- ...	....	- ...	80	- 80	80	- 80	....	- ....	85	- 85	82¼- 82¾	82	- 83	85½- 89		
Convertible, 1903...5	102	-105	101½-103½	100½-102½	100¾-104¾	102½-105	102	-102¾	99¾-102½	99½-105½	104¾-109½	108	-108½	107½-109	109	-112½								
Iowa Div., 1919.....5	...	-	105	-105	...	- ...	....	- ...	....	- ...	...	- ...	83½- 83½	...	- ...	...	- ...	...	- ...	...	- ...	87½- 89½		
Nebraska Exten.....4	...	- ....	...	- ...	...	- ...	....	- ...	....	- ...	...	- ...	...	- ...	107½-107½	...	- ...	107	-107	...	- ...	106	-106	
1896.....7	...	-	106	-106	105	-105	105	-105	105¼-105¼	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	101	-101	
1895.....5	...	- ....	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	101½-103	
Chic. Burl. & North...5	99½-101	100¾-101	101	-101½	100½-101¾	100	-101	97½- 99½	99	-100½	98½-100	99	-100¼	100½-100½	100	-102	101½-103							
Debenture.....6	98½-100½	100	-100	...	- ...	...	- ...	99	- 99	...	- ...	...	- ...	100	-100	99	-100	99½-100¼	100½-100½					
2d mort.....6	99¾-101	100	-101	100½-101	101	-102½	100	-101¾	100	-100	99	-100½	...	- ...	99	-101½	100¼-101	100	-101	101¼-102				
Ch J. R'y & U. S. Yds.5	...	-	94½- 95	93¾- 94	93½- 94	91½- 93	90	- 92	89	- 91	92¾- 93	90	- 92¾	90	- 92½	92	- 94½	93½- 95						
Ch. M. & St. P.—W. Div.6	104	-104	...	- ...	...	- ...	103½-104	103½-103½	...	- ...	102½-102½	103	-103	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...
Dub. Div.....6	107½-110	109	-110	109	-110	110	-110	109	-109	107	-107	107	-107	107¼-107¼	111	-111	111	-111	113½-113½					
Chic. Kans. & West...5	92½- 92½	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...
Chic. & W. Mich.....5	90½- 95	94¾- 96¾	92	- 97	95	- 96	93	- 96	93½- 94	93	- 94	93½- 94	93¾- 94	93	- 94	92	- 93¼	93½- 95						
Chic. & N. Mich.....5	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...
Cin. Sandus. & Cleve.—																								
Consolidated, 1928.5	...	- ...	104½-105¼	...	- ...	105	-105	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	89	- 90	
Clev. & Can.—Equip...5	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	75	- 75	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...
Conn. & Pass., 1st....7	...	- ...	...	- ...	104½-104½	...	- ...	103¼-103¼	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...
Consol. R.R. of Vt....5	85	- 87	87	- 88¾	88½- 89	88	- 89	88½- 90	86¼- 88½	87	- 87½	86	- 88¼	88	- 89	88	- 88½	88	- 88½	88½- 92				
Current River.....5	...	- ...	99½- 99½	95	- 95	94	- 94	95	- 95	...	- ...	95	- 95	95	- 95	...	- ...	...	- ...	...	- ...	...	- ...
Det. Lans. & No.—1st.7	107	-107	109	-109	108	-108	...	- ...	107	-107	...	- ...	105½-105½	105	-105	104¾-107	105	-107½	107½-107¾					
Eastern, Mass., 1906.6	122¾-124	122½-124	122	-122	121¼-122¾	121	-121½	121	-122	120	-121	121	-121¼	121¼-122	121½-122½	121	-121¾	120¾-121½						
Fitchburg R.R.....5	...	- ...	105¾-105¾	...	- ...	105	-105	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	105	-105	
1897.....4½	...	- ...	...	- ...	100	-100	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...
1904.....4	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	...	- ...	96	- 96
Fremont & Elk Horn.6	119½-120	120	-120	...	- ...	...	- ...	119	-119	...	- ...	120	-120	...	- ...	122	-122¼	121	-122	122	-122	122	-122	
Unstamped.....6	...	- ...	117	-120	115	-116	116½-117	117	-117	...	- ...	116	-116	...	- ...	117	-119½	120	-120	119½-120	120	-120		

RAILROAD BONDS IN BOSTON—1891 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Gr. Rap. L. & D.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	85 - 85
Ia. Falls & Sioux C...7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	122½-122½ - - - - -
Jack. Lan. & Sag...8	.... - ....	101 -101	102¾-102¾	.... - ....	.... - ....	.... - ....	100½-100½ - - - - -
K. City & Cameron..10	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101½-101½	.... - ....	.... - ....	100¾-100¾ - -
Kan. City Belt Line..6	.... - ....	.... - ....	113 -113 - - - - - - - - -
Kan. C. Mem. & Bir..5	94 - 96	92 - 94	89½- 94	88 - 89½	89 - 89¾	88 - 88½	87¾- 89	75 - 88	65 - 75	66½- 70	69¾- 70	67 - 68
Bridge.....5	99¾-100½	99 - 99¾	98½- 98½ - - - - - - - - -
Equipment.....6	.... - ....	.... - ....	.... - ....	.... - ....	100 -100 - - - - - - -
Kans. C. Clin. & Spr..5	100 -100½	99½-100½	98¾-100	97 - 97	.... - ....	95 - 95	95 - 95 - - - - -
K. C. Sp. & M.—1st M.6	.... - ....	.... - ....	.... - ....	.... - ....	107 -107 - - - - - - -
Bridge.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	90 - 90	90 - 90	90 - 90	93½- 93½
K.C.St.Jo.&C.B.—1st.7	.... - ....	.... - ....	.... - ....	117 -117	116½-117½	116 -116	116 -116	.... - ....	116 -116	118 -119	.... - ....	121 -121
Kan. C. Ft. S. & Mem.6	110 -111	109 -110	106½-107½	108 -108½	106 -108	105 -106	105 -106	100 -100	99¾-100	99¾-103	103½-105	105½-107½
Railway & Bridge..5	100 -100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	95 - 95 - - - - -
Kan. C. Ft. S. & G....7	.... - ....	.... - ....	116 -116	.... - ....	115 -115 - - - - - - -
Little Rock & Ft. S...7	95 - 97½	97½- 97½	97½- 98½	95 - 95	94 - 94	93 - 93½	.... - ....	93 - 93	93½- 93½	90¼- 92¼	90½- 90¼	91 - 92
Louis. Evans. & St. L.— - - - - - - - - - - - -
1st mort., 1926.....6	.... - ....	.... - ....	108 -108	107 -107	.... - ....	103½-104½	.... - ....	106 -106	106½-107	107 -107	107½-107½ -
L. Ev. & St. L. Cons..5	85 - 86½ - - - - - - - - - - -
R. & E.Div.1st,1921.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 -103¾
Lou. N. Alb. & Chic.— - - - - - - - - - - - -
Consolidated.....6	.... - ....	.... - ....	93 - 97	96 - 97½	.... - ....	.... - ....	.... - ....	94 - 96½	97 - 97¼	94½- 95	95 -100½	100¼-100¾
Maine Central, 1912..7	.... - ....	133½-133½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	134½-134½
1923.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105 -105	103½-103½ - - - - -
Marq. Hough. & On.— - - - - - - - - - - - -
Exten. 1923.....6	100 -100½	100½-100½	100 -101	101 -101	.... - ....	.... - ....	100 -101	.... - ....	101 -101	101 -101	100 -101	101 -101
Mort., 1925.....6	100 -100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101 -101	.... - ....	101 -101 - - -
Mex. Central, 1911..4	71 - 73¾	72½- 74	70 - 73	72½- 73¾	70¾- 73¾	70 - 72	69 - 71	68½- 72¾	70¾- 73¾	71 - 72¾	70¾- 72	71¾- 72¼
1st con. inc., 1939...3	35 - 40	35¾- 38¼	34 - 36½	35¼- 38	35 - 37¼	35¾- 40	32 - 39	32 - 36½	35 - 38½	35¾- 36½	35½- 36	35 - 37
2d con. inc., 1939...3	22½- 24	22½- 23½	18 - 19½	19 - 20¾	19½- 21	18½- 19½	19¾- 19¾	17½- 20½	21½- 25	21¾- 23½	19¼ 20½	20 - 22½

RAILROAD BONDS IN BOSTON—1891 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
New York & N. Eng.—																								
1st, 1905.....6	113	-116½	116	-116½	115¼-115½	112	-114½	112	-112	111	-111	111	-112	111	-111½	111½-112	110½-112	110½-112	110½-112	111¼-112				
1st, 1905.....7	123¾-124½	123	-124		120	-122	121	-122	118	-122	118	-118¾	118	-119	...	-...	118	-120	119½-120	119	-119½	119½-121		
2d, 1902.....6	103	-106½	104	-105	101	-105	101½-105	102	-103½	100	-101	100	-101	100¾-101¼	103¼-103¾	103½-104	103½-104	103	-104	102	-103¾			
2d mort., scaled...2-6	103	-103	....	-....	103	-103	105	-105	....	-....	99	-99	98	-98	98	-100	100¾-100¾	101	102½	102	-103	....	-....
Northern Pacific—																								
2d mort. coup.....6	....	-....	110½-110½		....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	109¾-109¾	....	-....	....	-....	....	-....
Consol., 1889.....5	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	80½-80½	....	-....	....	-....	....	-....	....	-....
Pen d'Oreille, 1919.6	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	100¼-100¼	....	-....	....	-....	....	-....
Ogdenb. & L. Champ.—																								
Con., 1920.....6	103	-104	104	-104¾	104	-105	104½-105½	104	-105	103	-104¾	104	-104¾	104	-104½	104¼-104½	103½-104½	102	-104	102	-103¾			
Incomes.....	20	-20	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	22½-22½	24	-24½	....	-....	....	-....	20	-28	
Old Colony—																								
Bonds, 1894....7	....	-....	....	-....	....	-....	106¾-106¾	....	-....	....	-....	....	-....	....	-....	107	-107	....	-....	....	-....	....	-....
1895.....6	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	104½-104½	....	-....	....	-....	....	-....	....	-....	....	-....
1938.....4	....	-....	105½-105½		....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....
1904.....4½	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	104	-104
Oregon Improvement—																								
New.....5	....	-....	....	-....	66	-66½	....	-....	....	-....	....	-....	....	-....	....	-....	63½-63½	....	-....	....	-....	....	-....
1st, 1910.....6	....	-....	....	-....	....	-....	....	-....	97½-97½	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....
Oregon Short Line....6	100	-103¾	102½-104		99¼-102	99¾-102	101	-101¾	98¾-100¾	99¼-101	98	-99¾	99¾-100¾	99½-100½	99	-100	100	-103¾						
O. S. L. & U. N.—Con.5	80	-80	....	-....	73	-73	74	-79	76	-79¼	70¾-76¾	69¾-71¾	66	-68½	71	-73½	71	-73¾	72	-74	74½-78½			
Ott. Osw. & F. R.....8	....	-....	....	-....	....	-....	119¾-119¾	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....
Ports. Gt. F. & C.....4½	103½-103½		....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....
Pullman Palace Car.8	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	102	-102	....	-....	....	-....	....	-....
Quincy & Palmyra....8	....	-....	....	-....	102	-102	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....
Republican Valley....6	106¼-106¼		....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....	....	-....
Rutland—2d M., equip.5	....	-....	99	-100	100	-100	100	-100	100	-100¾	99¼-100	100	-100	....	-....	....	-....	100	-100	100	-100	....	-....	....
1st mort.....6	110	-110	110¼-110¾		....	-....	....	-....	108	-108	108	-108	106½-106½	106½-106½	106¾-106¾	106¾-106¾	....	-....	....	-....	108	-108¾		

RAILROAD BONDS IN BOSTON—1891 CONCLUDED.

[illegible]

RAILROAD BONDS IN BOSTON—1892.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Atch. Top. & San. Fe—						
New.....4	82 $\frac{3}{4}$ - 83 $\frac{3}{4}$	81 $\frac{3}{4}$ - 83	81 $\frac{5}{8}$ - 82 $\frac{1}{4}$	81 $\frac{1}{2}$ - 82 $\frac{5}{8}$	81 $\frac{5}{8}$ - 83 $\frac{1}{2}$ -
Guar. 6 per ct. notes..	99 $\frac{1}{2}$ - 99 $\frac{1}{2}$	100 $\frac{3}{8}$ -100 $\frac{1}{2}$	100 $\frac{3}{8}$ -100 $\frac{3}{8}$	.... - ....	.... - ....	82 $\frac{1}{4}$ - 83 $\frac{3}{8}$
Income.....5	62 $\frac{3}{4}$ - 66 $\frac{1}{2}$	58 $\frac{5}{8}$ - 63 $\frac{1}{2}$	58 $\frac{1}{2}$ - 61 $\frac{1}{2}$	54 - 60	53 - 58 $\frac{3}{4}$	56 $\frac{5}{8}$ - 59 $\frac{5}{8}$
Registered.....5	.... - ...	.... - ....	57 $\frac{1}{4}$ - 60 $\frac{1}{4}$ - - -
Atchison & Nebraska.7	122 $\frac{1}{2}$ -122 $\frac{1}{2}$	.... - ...	.... - ...	.... - ...	125 -125 -
Atl. & Pac.—W.D. inc.6	14 - 14	12 $\frac{3}{8}$ - 12 $\frac{3}{8}$	12 - 12 $\frac{1}{2}$	11 - 12 $\frac{1}{4}$	10 - 10 $\frac{5}{8}$ -
1st. 1937.....4	72 - 72 - - - - -
Burl. & Mo. River—						
Land grant.....7	103 $\frac{1}{2}$ -103 $\frac{3}{4}$	103 $\frac{3}{8}$ -103 $\frac{3}{4}$	.... - ....	.... - ....	103 $\frac{1}{2}$ -103 $\frac{1}{2}$	103 $\frac{1}{2}$ 103 $\frac{1}{2}$
In Neb., non-ex. 1st..6	108 -108	... - ....	.... - ....	107 -107	108 -108	108 -108
In Neb., exempt 1st..6	116 -117	116 $\frac{1}{4}$ -116 $\frac{3}{4}$	115 -116	116 $\frac{1}{2}$ -117	116 $\frac{3}{8}$ -117	116 $\frac{3}{8}$ -117
Ced. Rap. & Mo. Riv.—						
1916.....7	.... - ...	.... - ....	133 $\frac{1}{2}$ -133 $\frac{1}{2}$	.... - ....	126 -135 $\frac{1}{4}$ -
Chic. Burl. & Quin.—						
Denver Extension...4	91 $\frac{1}{4}$ - 93	91 - 92 $\frac{1}{2}$	91 - 92	92 $\frac{1}{2}$ - 93 $\frac{1}{2}$	93 - 93 $\frac{1}{2}$	93 - 93 $\frac{1}{2}$
1st, 1903.....7	121 -122 $\frac{1}{2}$	121 $\frac{1}{8}$ 122	121 $\frac{1}{2}$ -121 $\frac{1}{2}$	121 $\frac{1}{2}$ -122	121 $\frac{3}{4}$ -123	122 -122 $\frac{3}{4}$
Southwest. Div.....4	91 $\frac{1}{2}$ - 91 $\frac{1}{2}$	92 - 92 $\frac{1}{4}$	92 - 92	92 $\frac{1}{2}$ - 92 $\frac{1}{2}$	93 - 93 $\frac{1}{4}$	94 - 94
Sinking fund, 1901..5	.... - ...	.... - ....	.... - ....	.... - ....	102 -102	102 -103
Plain bonds.....4	87 - 88 $\frac{1}{2}$	87 $\frac{1}{2}$ - 88 $\frac{1}{2}$	87 - 88	88 - 88	89 - 89	88 - 89
Convertible, 1903..5	110 -112	108 -110	108 $\frac{1}{4}$ -110 $\frac{1}{2}$	110 -111 $\frac{1}{2}$	109 -110 $\frac{1}{2}$	105 $\frac{3}{4}$ -109
New bonds.....5	.... - ...	.... - ....	.... - ....	.... - ....	.... - ....	104 $\frac{1}{2}$ -107
Iowa Div., 1919.....5	105 $\frac{1}{2}$ -106 $\frac{1}{4}$	105 -106 $\frac{1}{4}$	.... - ....	104 $\frac{1}{2}$ -104 $\frac{1}{2}$ - -
1919.....4	92 $\frac{1}{4}$ - 92 $\frac{1}{4}$	.... - ....	.... - ....	.... - ....	.... - ....	94 - 94
Nebraska Exten.....4	89 $\frac{1}{4}$ - 89 $\frac{1}{4}$	.... - ....	88 $\frac{1}{4}$ - 88 $\frac{1}{2}$ - - - ...
1896.....7	.... - ...	.... - ....	106 $\frac{1}{2}$ -106 $\frac{1}{2}$ - - -
Cbic. Burl. & North..5	102 -104	103 $\frac{1}{2}$ -104	103 $\frac{1}{2}$ -104	103 -103 $\frac{3}{4}$	103 $\frac{1}{2}$ -104 $\frac{1}{2}$	103 $\frac{1}{4}$ -104 $\frac{1}{2}$
Debenture.....6	100 $\frac{1}{4}$ -102	102 $\frac{1}{2}$ -103	... -	102 $\frac{1}{2}$ -102 $\frac{1}{2}$	102 $\frac{1}{4}$ -102 $\frac{1}{4}$	102 $\frac{3}{8}$ -102 $\frac{3}{8}$
2d mort.....6	102 -103 $\frac{1}{2}$	103 $\frac{1}{2}$ -103 $\frac{1}{4}$	103 -104	103 -103 $\frac{5}{8}$	103 $\frac{1}{2}$ -104	103 -104 $\frac{1}{8}$

RAILROAD BONDS IN BOSTON—1892 CONTINUED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Ch. J. R'y & U. S. Yds. 5	94¼	94¾	94½	95½	94½	95½	94	94¾	94½	99	96¾	98¾
Ch. M. & St. P.—W. Div. 6	....	....	....	....	109	109	....	....	....	....	109	109
Dub. Div. 6	114½	115	115	116	115	115	115½	115½	115½	116½	117	117½
Chic. & W. Mich. 5	96	96½	96½	97½	96½	98	98	98½	98½	98¾	98¼	98¾
Chic. & N. Mich. 5	89	90	90	91¼	90	92	91¾	92¼	91¾	92	91	92
Consol. RR. of Vt. 5	91	93	93½	96	95	95½	95	95½	95½	97	96	98
Current River. 5	....	....	....	....	....	....	90	90	....	....	....	....
Det. Lans. & No. 1st. 7	107½	108½	108	108½	108¼	108¼	108	108	...	...	104	105
Eastern, Mass., 1906. 6	120½	122	122	123	123	124	123	123¾	123½	123½	123	124
Fitchburg RR. 5	105¼	105¼	....	....	....	....	....	....	....	....	....	....
Fremont & Elk Horn. 6	123	123	123¼	123¼	122	123	122	122¼	122¾	123	123	123
Unstamped. 6	120½	120½	120	120½	120	120¼	120¾	120¾	121½	121½	121	121½
Ia. Falls & Sioux C. 7	128½	128½	....	....	129½	129½	130	130	....	....	....	....
Kan. C. Mem. & Bir. 5	65	68	61	66	60	61	60	61½	62	70	....	....
Assented. 5	....	....	50½	50½	50½	51	51	51	57½	60	54	54
Equipment. 6	....	....	107½	107½	....	....	....	....	....	....	....	....
Kans. C. Clin. & Spr. 5	90	90	....	....	....	....	90	90	91	91	88	88
K. C. Sp. & M.—1st M. 6	106¾	106¾	100	100	....	....	....	....	....	....	....	....
Bridge. 5	93	94	94½	94½	94	95	97	97½	97	97	97	97½
K. C. St. Jo. & C. B.—1st. 7	120½	120½	121	122¼	122	122	....	....	123	123¼	123¼	123½
Kan. C. Ft. S. & Mem. 6	106¾	107	107	107¾	106½	107¼	107¼	107½	107	107¼	105¾	107½
Kan. C. Ft. S. & G. 7	....	....	111	111	111¼	112¾	....	....	....	....	....	....
Lincoln & Northw'n. 7	....	....	..	....	123¾	123¾	....	..	....	....	124¾	124¾
Little Rock & Ft. S. 7	94	95½	95	97	94½	97	96½	97	93	94½	94	94
Lou. Ev. & St. L.—Cons. 1st L. E. & S. L. 1926. 6	....	....	110	110	....	....	108½	108½	108	108	....	....
Cons. 5	....	....	....	....	....	....	....	....	88¾	89¾	....	....
R. & E. Div. 1st, 1921. 6	105	105	109	110¼
2d, 1936. 2	90	91	90	91½	92	93	93½	94

RAILROAD BONDS IN BOSTON—1892 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Lou. N. Alb. & Chic.—												
Consolidated.....6	101	-101 $\frac{3}{4}$	100	-100 $\frac{1}{2}$	....	- ....	....	- ....	101	-101	....	- ....
Maine Central, 1912..7	...	-	131 $\frac{1}{2}$	-131 $\frac{1}{2}$	....	- ....	....	- ....	....	- ....	....	- ....
Marq. Hough. & On.—												
Exten. 1923.. ....6	101	-101	101 $\frac{1}{2}$	-101 $\frac{1}{2}$	100 $\frac{1}{2}$	-100 $\frac{1}{2}$	...	- ....	102	-102	....	- ....
Mort., 1925.....6	100	-100	101 $\frac{3}{4}$	-101 $\frac{3}{4}$	....	- ....	....	- ....	....	- ....	....	- ....
1908.....6	...	-	100	-100	103	-103	102	-102	102	-102	102	-102
Mex. Central, 1911...4	69 $\frac{1}{2}$	- 72 $\frac{1}{2}$	69	- 72	69	- 70 $\frac{1}{2}$	69	- 69 $\frac{3}{4}$	68 $\frac{1}{4}$	- 69 $\frac{3}{4}$	69 $\frac{1}{2}$	- 70 $\frac{1}{2}$
1st con. inc., 1939...3	34 $\frac{1}{4}$	- 37 $\frac{1}{2}$	35	- 36 $\frac{1}{4}$	35 $\frac{1}{2}$	- 40	33	- 35 $\frac{1}{4}$	32 $\frac{3}{4}$	- 35	33 $\frac{3}{4}$	- 34 $\frac{1}{8}$
2d con. inc., 1939...3	19 $\frac{1}{2}$	- 22 $\frac{3}{4}$	19	- 19	18	- 19	....	- ....	16 $\frac{3}{4}$	- 17 $\frac{1}{2}$	16	- 17
New York & N. Eng.—												
1st, 1905.....6	112	-113 $\frac{1}{2}$	113	-114	112 $\frac{1}{2}$	-113	109 $\frac{1}{2}$	-111 $\frac{1}{2}$	109 $\frac{1}{4}$	-110	110	-111 $\frac{1}{2}$
1st, 1905.....7	121	-121 $\frac{1}{2}$	120 $\frac{1}{2}$	-120 $\frac{1}{2}$	119 $\frac{1}{2}$	-121 $\frac{1}{2}$	118 $\frac{1}{2}$	-120	118	-118 $\frac{7}{8}$	118 $\frac{1}{2}$	-120
2d, 1902... ....6	103	-107	105 $\frac{3}{8}$	-106 $\frac{1}{2}$	105	-106	104	-105	100 $\frac{1}{8}$	-104	102	-104 $\frac{1}{2}$
2d.....5	104	-105 $\frac{1}{2}$	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Equipment.....6	100	-100	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Ogdenb. & L. Champ.—												
Con., 1920 .....6	103	-104 $\frac{1}{2}$	104 $\frac{1}{4}$	-104 $\frac{3}{4}$	104 $\frac{5}{8}$	-104 $\frac{3}{4}$	104 $\frac{5}{8}$	-105 $\frac{5}{8}$	106	-106 $\frac{1}{2}$	107	-107 $\frac{3}{4}$
Incomes.....	30	- 32	30	- 30	...	-	23	- 23	21	- 21	20	- 20
Old Colony—												
Bonds, 1904.....4 $\frac{1}{2}$	....	- ....	107 $\frac{1}{4}$	-107 $\frac{1}{4}$	....	- ....	....	- ....	....	- ....	....	- ....
Omaha & Southw'n. 8	....	- ....	111 $\frac{7}{8}$	-111 $\frac{7}{8}$	....	- ....	....	- ....	....	- ....	....	- ....
Oregon Improv.—New 5	....	- ....	....	- ....	705 $\frac{1}{8}$	- 705 $\frac{1}{8}$	....	- ....	....	- ....	....	- ....
1st, 1910.....6	100 $\frac{1}{4}$	-100 $\frac{1}{4}$	....	- ....	101 $\frac{1}{8}$	-101 $\frac{1}{8}$	....	- ....	....	- ....	....	- ....
Oregon Short Line.....6	104	-105	104 $\frac{1}{2}$	-105 $\frac{1}{4}$	104 $\frac{1}{4}$	-105	103 $\frac{1}{2}$	-105 $\frac{1}{2}$	101 $\frac{1}{2}$	-103	99 $\frac{1}{2}$	-102 $\frac{3}{4}$
O. S. L. & U. N.—Con. 5	78 $\frac{1}{4}$	- 81	81 $\frac{1}{4}$	- 81 $\frac{1}{2}$	81 $\frac{1}{4}$	- 81 $\frac{1}{4}$	77 $\frac{1}{4}$	- 79	75	- 75	74	- 75
Collateral trust.....5	78 $\frac{1}{2}$	- 78 $\frac{1}{2}$	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Ott. Osw. & F. R.....8	....	- ....	....	- ....	119 $\frac{1}{2}$	-119 $\frac{1}{2}$	....	- ....	122 $\frac{3}{4}$	-122 $\frac{3}{4}$	121 $\frac{3}{4}$	-121 $\frac{3}{4}$
Republican Valley.....6	106 $\frac{1}{4}$	-107 $\frac{1}{4}$	....	- ....	....	- ....	103 $\frac{3}{4}$	-104 $\frac{1}{2}$	....	- ....	....	- ....

RAILROAD BONDS IN BOSTON—1892 CONCLUDED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.						
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High						
Rutland—2d M., equip. 5	99¾-100	100 -100½	100½-100½	.... - ....	101¼-101¼	101¼-101½						
1st mort. 6	110 -110¼	110¼-110½	110½-110½	110¼-110¼	.... - ....	110¾-111¾						
Saginaw & Western.. 6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99¼- 99¼						
Sioux C. & Pac.—1st.. 6	107½-107½ - - - - -						
Un. Pac.—1st, 1896.... 6	.... - ....	107 -107	.... - ....	109½-109½	106½-106½	105 -106½						
1st, 1897..... 6	108¼-108¼	.... - ....	.... - ....	107 -107 - -						
1st, 1898..... 6	.... - ....	108½-108½	.... - ....	109½-109½ - -						
1st, 1899 6	109¾-109¾	.... - ....	.... - ....	109¾-109¾ - -						
Sink. fund, 3d M..... 8	.... - ....	104¾-104¾	105½-105½	105¼-105¼	105¼-105½	104½-106½						
3 year col. tr. notes. 6	94¾- 96¼	96¼- 97¼	95½- 96½	95½- 96	94 - 95¾	93 - 93½						
Utica & Black River.. 4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100½-100½						
Wisconsin Cent.—1st.. 5	91½- 94	91 - 92½	90¾- 91½	90 - 91¼	90 - 92	90¾- 92½						
Income, 1937. 5	39½- 42¼	37 - 38	36 - 37	34 - 35	32 - 34¼	34 - 37½						
Wisconsin Val.—1st... 7 -	123½-123½ - - -	124 -124						

RAILROAD STOCKS IN BOSTON—1891.

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STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER	DEC'B
Prices per share, not per cent. Par.	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Atlantic & Pacific..100	5 - 6	4 $\frac{7}{8}$ - 5 $\frac{3}{4}$	4 $\frac{5}{8}$ - 5	4 $\frac{3}{4}$ - 5 $\frac{1}{2}$	4 $\frac{3}{4}$ - 5 $\frac{1}{2}$	4 $\frac{1}{4}$ - 5	4 $\frac{5}{8}$ - 5	4 $\frac{3}{8}$ - 6 $\frac{5}{8}$	5 $\frac{1}{2}$ - 6 $\frac{5}{8}$	5 - 5 15-16	4 $\frac{3}{4}$ - 5 $\frac{1}{2}$	4 $\frac{5}{8}$ - 5 $\frac{3}{4}$
Atch. T.& Santa Fe.100	28 $\frac{1}{2}$ - 32 $\frac{1}{2}$	26 $\frac{1}{2}$ - 30 $\frac{3}{8}$	24 $\frac{1}{2}$ - 28 $\frac{1}{2}$	27 $\frac{1}{2}$ - 34 $\frac{1}{2}$	28 $\frac{1}{2}$ - 34 $\frac{1}{2}$	29 $\frac{5}{8}$ - 33 $\frac{5}{8}$	30 $\frac{1}{2}$ - 33 $\frac{1}{2}$	31 $\frac{1}{8}$ - 41 $\frac{3}{8}$	40 - 47 $\frac{3}{8}$	41 - 46 $\frac{1}{4}$	40 - 44	42 $\frac{1}{2}$ - 45 $\frac{3}{8}$
Boston & Albany....100	192 -205	200 $\frac{1}{2}$ -205	*199 -202	201 -204 $\frac{1}{2}$	202 -204 $\frac{1}{2}$	200 -203	198 -202	200 -202 $\frac{1}{2}$	*200 $\frac{1}{2}$ -203	202 -203 $\frac{1}{2}$	202 -20 $\frac{1}{2}$	198 -203
Rights.....	18 $\frac{1}{4}$ - 22	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Boston & Lowell....100	176 -178	180 -183 $\frac{1}{2}$	173 -181	176 -178	175 -177 $\frac{1}{2}$	172 $\frac{1}{2}$ -177	174 $\frac{3}{4}$ -176 $\frac{1}{2}$	172 $\frac{1}{2}$ -177	174 $\frac{3}{4}$ -176	175 $\frac{1}{2}$ -177	175 -177 $\frac{1}{2}$	175 $\frac{1}{2}$ -178 $\frac{1}{2}$
Boston & Maine....100	198 -205	202 $\frac{1}{2}$ -209 $\frac{1}{2}$	206 $\frac{1}{2}$ -208 $\frac{1}{2}$	192 -207	192 -199 $\frac{1}{2}$	*168 -197	157 -171 $\frac{1}{2}$	170 $\frac{1}{2}$ -176	173 -180 $\frac{1}{2}$	164 -175	159 $\frac{1}{2}$ -160 $\frac{1}{2}$	160 $\frac{1}{2}$ -170
Rights.....	- - -	- - -	- - -	- - -	- - -	15 $\frac{1}{2}$ - 21 $\frac{1}{2}$	14 - 18	- - -	- - -	- - -	- - -	- - -
Pref.....100	145 -145	*140 -143	139 $\frac{1}{2}$ -141	142 -142	140 -150	150 -150	*140 -140	139 $\frac{3}{8}$ -141	140 -141	139 -139	138 -140	138 $\frac{1}{2}$ -140
Bost. & Providence.100	247 $\frac{1}{2}$ -251	250 $\frac{1}{4}$ -251	252 $\frac{1}{4}$ -253	253 -254	252 $\frac{1}{2}$ -255	252 -253	250 -252 $\frac{1}{2}$	246 -249	246 -247	250 -252	250 -252	247 $\frac{1}{4}$ -251
Bost. Rev. B. & L. 100	160 -180	175 -177	- - -	177 -177	- - -	- - -	- - -	- - -	- - -	184 -184	- - -	- - -
Central Mass .. 100	16 $\frac{1}{2}$ - 20 $\frac{1}{2}$	19 - 20 $\frac{1}{4}$	17 $\frac{1}{2}$ - 19	18 - 20	18 $\frac{1}{2}$ - 19 $\frac{3}{4}$	18 - 19	16 $\frac{1}{2}$ - 17 $\frac{1}{4}$	16 $\frac{1}{2}$ - 19 $\frac{1}{2}$	18 $\frac{3}{4}$ - 19 $\frac{3}{8}$	17 - 18 $\frac{3}{4}$	15 - 18	15 - 17 $\frac{1}{2}$
Pref.....100	34 $\frac{1}{4}$ - 39 $\frac{3}{4}$	37 $\frac{1}{2}$ - 40	36 - 37 $\frac{1}{2}$	36 $\frac{1}{2}$ - 40	37 - 39	36 $\frac{1}{2}$ - 38 $\frac{1}{2}$	36 - 36	35 $\frac{1}{2}$ - 37	37 $\frac{1}{4}$ - 40	35 - 37 $\frac{1}{2}$	30 - 34 $\frac{1}{2}$	31 - 34 $\frac{1}{2}$
Cheshire.....	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	6 - 6	- - -
Chic. Burl. & Quin.100	85 $\frac{1}{4}$ - 93 $\frac{1}{2}$	79 $\frac{3}{4}$ - 88 $\frac{1}{2}$	75 $\frac{1}{2}$ - 80 $\frac{3}{4}$	79 $\frac{1}{2}$ - 92	85 $\frac{3}{4}$ - 91 $\frac{1}{4}$	85 $\frac{3}{8}$ - 90 $\frac{1}{4}$	79 $\frac{1}{4}$ - 88 $\frac{1}{2}$	79 $\frac{3}{4}$ - 96 $\frac{1}{2}$	94 $\frac{5}{8}$ -100 $\frac{1}{2}$	95 $\frac{3}{4}$ -100	96 -102	101 $\frac{1}{4}$ -110
Chicago Junc. R'y..100	- - -	*75 - 75	72 - 79 $\frac{3}{4}$	75 - 77	71 - 76 $\frac{1}{4}$	67 - 70	68 $\frac{1}{2}$ - 77	70 - 72	69 - 79 $\frac{3}{4}$	75 - 78	70 $\frac{1}{2}$ - 73	72 - 79 $\frac{1}{2}$
Pref.....100	- - -	82 - 84	83 - 84 $\frac{1}{2}$	82 $\frac{1}{2}$ - 84 $\frac{1}{2}$	83 $\frac{1}{2}$ - 83 $\frac{1}{2}$	79 - 80	82 - 87	- - -	84 - 87	- - -	82 - 82	82 - 85
Chic. & No. Mich..100	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	40 - 40	- - -	- - -	- - -
Chic. & West Mich..100	43 - 51	48 - 51	41 - 50	45 - 47	43 $\frac{1}{2}$ - 45	41 - 42	41 $\frac{1}{2}$ - 44	42 $\frac{1}{2}$ - 45 $\frac{1}{2}$	45 - 50	46 - 48 $\frac{1}{2}$	45 - 47	44 - 53 $\frac{1}{2}$
Rights .. - - -	- - -	- - -	155 -200	175 -200	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Cin. Sand. & Cleve....50	23 $\frac{1}{2}$ - 24	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Cleve. & Canton....100	6 - 7	5 - 6	5 - 5 $\frac{1}{4}$	5 $\frac{1}{4}$ - 6 $\frac{1}{2}$	6 $\frac{1}{4}$ - 6 $\frac{1}{2}$	5 $\frac{3}{4}$ - 6	5 $\frac{3}{4}$ - 6	6 - 7	6 $\frac{1}{2}$ - 7 $\frac{1}{2}$	5 $\frac{1}{2}$ - 7 $\frac{1}{4}$	5 $\frac{1}{4}$ - 6	5 $\frac{3}{4}$ - 6
Pref.....100	18 $\frac{1}{4}$ - 20 $\frac{1}{4}$	18 $\frac{1}{2}$ - 19 $\frac{3}{8}$	17 - 19	18 $\frac{1}{4}$ - 21 $\frac{1}{2}$	19 $\frac{1}{2}$ - 22	20 - 21 $\frac{3}{8}$	20 - 21 $\frac{1}{2}$	19 $\frac{1}{2}$ - 22 $\frac{3}{4}$	22 - 25	21 - 24	19 - 21 $\frac{1}{4}$	19 $\frac{1}{4}$ - 23
Conc'd & Montreal.100	- - -	- - -	- - -	102 -102	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Pref., class 1.....100	- - -	- - -	- - -	133 $\frac{3}{4}$ -133 $\frac{3}{4}$	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Class 2.....100	102 $\frac{1}{2}$ -102 $\frac{1}{2}$	- - -	108 $\frac{1}{4}$ -108 $\frac{1}{4}$	- - -	- - -	112 -112	- - -	- - -	- - -	- - -	- - -	- - -
Class 3.....100	- - -	- - -	- - -	- - -	- - -	- - -	103 -103	- - -	- - -	- - -	103 -103	- - -
Class 4.....100	- - -	- - -	160 -160	- - -	- - -	160 -160	- - -	- - -	- - -	- - -	- - -	165 -165
Conn.& Passumpsic100	118 $\frac{1}{2}$ -118 $\frac{1}{2}$	119 -120	- - -	120 -120 $\frac{1}{2}$	121 -121	124 -124	*123 -125	123 -123	- - -	120 $\frac{1}{2}$ -123	122 -122	122 -122
Connecticut River..100	216 - 218	220 -220 $\frac{1}{2}$	220 $\frac{1}{2}$ -220 $\frac{1}{2}$	220 -220	218 -218	- - -	216 -216	217 -217	219 -219	222 -223 $\frac{1}{2}$	223 -225	224 -224
	* Ex-div	Idend.		† Ex-rights.								

RAILROAD STOCKS IN BOSTON—1891 CONTINUED.

STOCKS.	JANUARY	FEBRU'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
Prices per share, not per cent.	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Con. of Vermont pf.100	.... - ....	42 - 42 - - - - - - - - - -
Current River.....100	.... - ....	.... - ....	.... - ....	.... - ....	10 - 10 - - - - - - -
Den. Texas & Ft. W..	.... - ....	.... - ....	22½- 22½ - - - - - - - - -
Det.Lan.&No. pref 100	34 - 34	40 - 40	35 - 40	.... - ....	.... - ...	35 - 35	.... - ....	.... - ....	.... - ....	.... - ....	.... - ..	35 - 35
Eastern (Mass.).... 100	165 - 169	.... - ....	169 - 169	.... - ....	.... - ....	.... - ....	132 - 132	132 - 132 - - - -
Eastern (N. H.).....100	.... - ....	107 - 107	.... - ....	.... - ....	.... - ....	.... - ....	100 - 100	70¼- 70¼ - - - -
Fitchburg.....100	.... - ....	.... - ....	.... - ....	21½- 24½	.... - ....	.... - ....	.... - ....	.... - ....	15 - 19	.... - ....	.... - ....	19 - 19
Pref.....100	82¼- 85¼	83 - 84¼	82 - 85	82¼- 84	80 - 83¼	72 - 80	71 - 76½	69¼- 75	73 - 78	72 - 76	72 - 75	74 - 82
Flint & Pere Marq.100	20 - 22	23¼- 24½	18 - 21	23½- 26½	22½- 23½	.... - ....	.... - ....	22¾- 23¼	23 - 27¾	26 - 26	23 - 24	24 - 28¾
Pref.....100	81 - 84	82½- 85	76 - 80	80¼- 86½	76 - 82½	71½- 78	65 - 73	71½- 75	76½- 82	79 - 80	77½- 79	76 - 87½
Ft. Scott & G., pf..100	.... - ....	126 - 126	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 - 100	.... - ....	.... - ....	107 - 107
Ft. Wor. & Den. C.100	.... - ..	.... - ....	.... - ....	21¼- 21¼ - - - - - - - -
K. C. F. S. & Mem.100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	35 - 35	35 - 35	30 - 35	35 - 40
Pref.....100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 - 100	.... - ..	.... - ..	107 - 107
Louis. Ev. & St. L.100	25 - 26	.... - ....	.... - ....	27 - 27	28 - 28 - - - - - - -
Pref.....100	60 - 60	.... - ....	.... - ....	62 - 62	.... - ....	.... - ....	.... - ....	.... - ....	50 - 50 - - -
Louis. & Mo. Riv..100	.... - ....	.... - ....	2½- 2½	.... - ....	.... - ....	2½- 2½	.... - ....	5 - 7	8 - 9	9½- 9½	.... - ....	8 - 8
Maine Central.....100	140 - 143	142 - 146	145 - 145	143 - 143	140 - 143	140¼- 142	120¾- 129	120 - 125	123 - 124¼	122 - 124½	119 - 120	116 - 120
Rights.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	6 - 7	4¼- 6 - - - - -
Mexican Central...100	20¼- 20¾	21¾- 23¾	19¼- 21½	19¾- 23¾	19½- 22¾	17¾- 20½	17¼- 20	17¼- 23¾	21¾- 25	21 - 24½	19 - 21¾	20 - 23¾
Nashua & Lowell..100	192½- 192½	.... - ....	195½- 200 - - - - - - - - -
N. Y. & New Eng'd.100	33 - 41½	35½- 38½	32½- 36	35½- 41½	33¼- 41½	31½- 36½	31 - 34¼	31¾- 39¼	37½- 42½	36¾- 40¾	35¾- 39	37¼- 42½
Pref.....100	109 - 116¼	110 - 114	102½- 110	107 - 112	99½- 108	96¼- 101½	94 - 98½	95 - 103	100½- 108½	101 - 106	97 - 100¼	96¼- 100½
Northern, N. H.....100	137 - 137	.... - ....	136½- 136½	137½- 137½	137 - 137	.... - ....	.... - ....	135½- 135½	135½- 135½	139 - 140	140 - 140	139 - 140
Norw. & Worcester100	.... - ....	.... - ....	181½- 181½	182 - 183	181 - 181	180 - 180	.... - ....	.... - ....	.... - ....	174 - 174 - -
Ogd. & Lake Champ.100	.... - ....	.... - ....	.... - ....	.... - ....	5 - 5	.... - ....	.... - ....	.... - ....	.... - ....	4 - 5	5¾- 5¾	5¾- 9½
Old Colony..... 100	166 - 168	167½- 168	165 - 168	165 - 166¾	165½- 168	*163- 165	162 - 165	163 - 166	165 - 167½	162 - 167½	161 - 164	163 - 168
Oregon Improve't.100	19½- 21	27 - 28½ - - - - - - - - - -
Oregon Short Line..100	19 - 24¼	21 - 23	21 - 24½	23½- 29	23 - 28¼	23½- 27½	22½- 25½	20¾- 26	25 - 28	24 - 26	22 - 25	24¼- 31½
		*Ex dividend.										

STOCKS. Prices per share, not per cent. Par	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.							
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High						
Atlantic & Pacific..100	43½	57½	4½	5	4	4¾	4	4½	4	4¾	4	4¾						
Atch. T.&Santa Fe.100	407½	463¾	375½	417½	35½	40¾	347½	38½	323½	36¾	32½	365½						
Boston & Albany....100	199	-201¾	200¾	-203	203	-209	201	-206	201	-206½	204	-208						
Boston & Lowell....100	173	-175	174	-175	173	-175	173½	-177	177	-179	x176¼	-83½						
Boston & Maine....100	159	-165½	161½	-167	165	-172¼	166	-171	169	-181	177	-185						
Pref.....100	145	-146	146	-146	145	-145	146	-147	148	-150	148¾	-149¼						
Bost. & Providence.100	248½	-250¼	250½	-254	253	-255	250	-252	250½	-252	253	-253½						
Bost. Rev. B. & L..100	....	- ....	140	-140	140	-140	....	- ....	....	- ....	....	- ....			
Central Mass.....100	16	- 18	16	- 17½	16	- 17¼	15½	- 16¼	16	- 18	16	- 18½						
Pref.....100	33	- 38	33	- 35	34	- 36	33	- 33¾	34½	- 40¼	38	- 43¾						
Chic. Burl. & Quin.100	106¾	-110½	103¾	-109½	104¾	-108¾	106½	-109½	102	-107¾	96½	-103¾						
Rights.....	....	- ....	0	-70 -0	85	67½	- 80	....	- ....	....	- ....	....			
Chicago Junc. R'y..100	x74	- 80¼	75	- 77	72	- 74	74	- 75	74½	- 88½	88	-102						
Pref.....100	x81½	- 84¾	82½	- 83	82	- 83	80	- 81	84	- 90¼	90	- 96						
Chic. & West Mich..100	50½	- 53¼	48	- 53½	48	- 55	53½	- 55	53	- 54	....	- ....					
Cleve. & Canton....100	6	- 6½	5½	- 8	5½	- 5¾	5½	- 5¾	....	- ....	5½	- 5¾						
Pref.....100	21	- 23	19	- 20	19	- 20	19	- 19½	19½	- 21	19½	- 20						
Concord & Montreal—																		
Pref., class 3.....100	....	- ....	....	- ...	120	-120	122¼	-122¼	123	-123	....	- ....					
Class 4.....100	....	- ....	....	- ....	165	-165	....	- ..	....	- ..	....	- ....			
Conn. & Passumpsic100	122	-122	120	-125	118	-119½	119	-120	119	-121½	122	-123½						
Connecticut River..100	224	-226½	227	-230¼	235	-235	231	-231	235	-235	....	- ....					
Con. of Vermont pt..100	45	- 45	....	- ....	....	- ....	....	- ....	41¼	- 41¼	....	- ....					
Det.Lan. & No. pref 100	36	- 36	....	- ....	37½	- 38	33	- 33	....	- ....	34	- 34						
Eastern (N. H.).....100	64	- 64	63	- 63	....	- ....	72½	- 72½	....	- ....	....	- ....				
Fitchburg.....100	19	- 21	20	- 21	20	- 21	19½	- 21	20¾	- 24	20½	- 22						
Pref.....100	81½	- 86¼	82	- 97½	86½	- 88½	86½	- 90	88	- 92	x88¼	- 92						
Flint & Pere Marq.100	....	- ....	25	- 25	25	- 28½	27½	- 28	24	- 24	20½	- 20½						
Pref.....100	81	- 86½	75½	- 80¼	80	- 85¼	85	- 87	83	- 84	80	- 83½						

RAILROAD STOCKS IN BOSTON—1892 CONTINUED.

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STOCKS. <i>Prices per share, not per cent. Par.</i>	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.					
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High					
K. C. F. S. & G.. pt. 100	.... - ....	.... - ....	106 -110	110 -110	112 -112 -					
K. C. F. S. & Mem. 100	39¾- 45	.... - ....	45 - 45	.. - - -					
K. C. Mem. & Bir. 100	.... - ....	.... - ....	.... - ....	15 - 15 - -					
Louis. Ev. & St. L. 100	.... - ....	.... - ....	.... - ....	20¼- 20¼	24¼- 24¼ -					
Pref. 100	.... - ....	.... - ....	.... - ..	.... - ....	55 - 57½ -					
Louis. & Mo. Riv. 100	.... - ..	.... - ....	.... - ....	9 - 9	.. - -					
Maine Central. 100	115 -117	115 -115¾	112 -117	117 -118	120 -137½	130 -136					
Manch. & Lawr'ce. 100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	227 -227					
Mexican Central. 100	19¼- 24¾	18¾- 20½	18½- 20¼	16¾- 19¾	16 - 18	15½- 17					
N. Y. & New Eng'd. 100	42¾- 52¾	46¾- 56	45¾- 58¼	36¾- 45	37½- 40	34 - 40½					
Pref. 100	103 -114½	97 -107¼	97 -110	76½- 98	75 - 88	77 - 93					
Northern, N. H. 100	139 -139	140 -140	140 -140	140 -140½	140½-145	145 -145					
Norw. & Worcester 100	177½-177½	175 -175	174½-174½	171¾-171¾	.... - ....	175 -179					
Ogd. & Lake Champ. 100	6½- 7	.... - ....	4½- 4½ - - -					
Old Colony. 100	164½-169½	166¼-170½	170½-173	172 -176¼	x176¼-187	183 -185					
Oregon Improve'mt. 100	.... - ....	27 - 27 - - - -					
Oregon Short Line. 100	28¾- 33	28 - 31	26 - 29½	25 - 27½	23 - 26	22 - 23½					
Oregon R'y & Nav. 100	915½- 915½	.... - ....	85½- 89 - - -					
Phila. Wil. & Balt. 50	.... - ....	.... - ....	.... - ....	55 - 55 - -					
Portl. Saco & Ports. 100	125½-125¾	126 -126	127 -127	128 -128½	127 -129	128 -130¼					
Providence & Worces.	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	250 -250					
Quincy Bridge. ....	.... - ....	.... - ....	.... - ....	172½-172½ - -					
Rutland. 100	3½- 4½	4 - 4	4 - 4	4¼- 4¼	3¾- 4¼	4 - 4					
Pref. 100	70 - 71½	69 - 69	68 - 68	67 - 68	67 - 72	-					
South. Califor., pt. 100	10 - 11	.... - ....	11 - 12½	12 - 13¼	12½- 13¼	14 - 14					
Summit Branch. 50	.... - ....	6 - 8	5 - 6½	5 - 5½	5½- 5½	5½- 6					
Union Pacific. 100	45¾- 50¼	44½- 49½	44 - 47¾	42½- 46¾	38¾- 45	38½- 41¾					
U. P. Den. & Gulf. 100	22½- 24½	21 - 21	21½- 21¼	.... - ....	.... - ....	16½- 16½					
Vermont & Mass. 100	136 -137	140 -140	140 -140	139½-140	140 -140	141 -141					

RAILROAD STOCKS IN BOSTON—1892 CONCLUDED.

STOCKS. <i>Prices per share, not per cent.</i>	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE						
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High					
West End... ..50	71¼	73½	72½	74	73¼	78	71½	74½	71½	77	x71¼	76					
Pref.....50	84½	84¾	84	87½	86	87½	85¾	86¾	86½	89¼	87½	90					
Wisconsin Central..100	18	21¼	19	19½	16¾	18½	16½	17½	15	17	15½	18¼					
Pref .....100	47	47	40½	40½	40	43	40	42½	42	43	44	46½					
Wor.Nash.& Roch.100	120	-120½	119½	-120	120	-120	120	-120	122½	-125	125	-128					

MONTHLY RANGE OF RAILROAD AND CANAL BONDS AND STOCKS IN PHILADELPHIA

The tables following show the highest and lowest prices, monthly, of all railroad and canal bonds and stocks sold at the Philadelphia Stock Exchange, except of a few stocks sold much more actively at the New York Board which will be found in the New York prices.

The prices are compiled from actual sales made at the Board, and for the active stocks sales of round lots only are taken as a standard, except in those cases where the sales are mainly in small lots and no prices would be obtained unless such sales were taken.

In Philadelphia many shares are of a par value of \$50 instead of \$100, and these are quoted at their prices per share instead of at a per cent value as in New York—thus such a stock selling in Philadelphia at 15 would be quoted in New York at 30. Bonds in Philadelphia are sold the same as in New York with the accrued interest on, leaving no adjustment of interest to be made between the buyer and seller.

RAILROAD AND CANAL BONDS IN PHILADELPHIA—1891.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
RAILROAD.																								
Allegh. Val.—Reg... 7.3	107	-107¾	108	-109	109¼-109¾	109½-109¾	109¾-110¼	110½-110½	*107	-107	107¼-107¼	107½-109¼	110½-110	110½-111¼	....	-	....	-	....	-	....	-	....	-
East Exten., 1910.... 7	113	-113	....	-	....	-	117½-117½	....	-	....	-	117¾-117¾	117¼-117¼	117	-117	121½-124	123½-124	....	-	....	-	....	-
Income..... 7	....	-	25	- 30	20	- 20	20	- 20	20	- 20	20	- 20	....	-	20	- 21	....	-	20	- 25	20	- 25	....	-
Atlan. City—1919, g. 5	....	-	....	-	....	-	....	-	....	-	102½-103½	....	-	....	-	....	-	....	-	....	-	102	-102	
B. & O.—Con., 1925... 5	....	-	....	-	....	-	....	-	....	-	....	-	107¾-107¾	..	-	....	-	....	-	....	-	....	-
Belvidere Del.—1st . 6	....	-	....	-	....	-	....	-	114	-114	112½-112½	....	-	....	-	113	-113	....	-	....	-	....	-
Consolidated..... 4	....	-	....	-	....	-	....	-	....	-	....	-	99	-101½	....	-	100	-100	....	-	....	-	....	-
Bell's Gap—1st, 1893 7	103	-103	....	-	105½-105½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
1st, 1905..... 6	....	-	....	-	....	-	111½-111½	....	-	107	-107	....	-	111	-111	....	-	....	-	....	-	....	-
Camb. & Clearf.—1st. 5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	102½-102½	102¾-102½	....	-	....	-	103¼-103½	....	-
Camden & Atl.—1st... 7	*03½-104	....	-	....	....	-	....	-	106¼-106¼	....	-	....	-	....	-	....	-	....	-	....	-	....	-
2d, 1899..... 6	....	-	....	-	109	-110	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Camden & Burl. Co... 6	109¼-109¼	108	-108	....	....	-	....	-	....	-	109¼-109¼	....	-	....	-	....	-	....	-	....	-	....	-
Catawissa—Mort. ... 7	116	-116	....	-	118	-118	118	-118	....	-	....	-	....	-	117	-117	117¼-117½	....	-	....	-	....	-
Cent. N. E. & W.—1st. 6	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	60	- 62½	....	-	....	-
Chartiers—1st, 1901. 7	....	-	....	-	....	-	....	-	....	-	117	-117	....	-	....	-	....	-	....	-	....	-	....	-
Col. & Cinn. Midland.—	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
1st mort., 1934... 4½	*87	- 91	91	- 92	92	- 92¾	90	- 92	90	- 90	90½- 90½	88	- 88	87½- 90	90	- 90	90¾- 92½	91½- 92½	92½- 95	....	-	....	-
Connecting—1st, 1900. 6	....	-	....	-	....	-	112½-112½	115	-116¼	114	-116	....	-	....	-	116½-116½	....	-	116	-116	....	-	....	-
Clearfield & Jeff..... 6	115	-116	116½-118	....	120	-120	120	-120	....	-	*117	-117	117	-117	116½-117	117	-117	118½-118½	....	-	....	-	....	-
Delaware RR.—1st... 6	....	-	....	-	....	-	120	-120	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Del. & Bound Bk.—1st. 7	....	-	....	-	128½-128½	....	129	-129	....	-	....	-	....	-	125	-125	....	-	....	-	....	-	....	-
Easton & Amboy..... 5	111½-112	111¾-112	112	-112	111¼-112¼	108½-109	107¾-108	....	-	....	-	....	-	108	-110	108	-108	....	-	109½-109½	....	-	....	-
Elmira & W.—1st, 1910. 6	....	-	119	-119	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
Perpetual..... 5	105	-105	107½-108	....	107	-107	106	-106	....	-	104	-104	....	-	....	-	105	-105	....	-	107	-107	....	-
Hunt. & B. Top—2d, g. 7	110½-110½	111	-111	111	-111½	....	-	....	-	....	-	....	-	....	-	110	-110	110	-110	....	-	....	-
3d, cons., 1895..... 5	99¾-100	....	-	....	102	-102¾	101	-101	101½-101½	101½-101½	....	-	102	-102	102	-103	*101	-101	101¼-101¼	101½-102	....	-	....	-
1st, 1920..... 4	....	-	....	-	99	- 99	99¾-100	99¾- 99¾	....	-	....	-	....	-	....	-	....	-	100	-101	....	-	....	-
* Ex inter est.																								

* Ex inter est.

RAILROAD AND CANAL BONDS IN PHILADELPHIA—1891 CONTINUED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Junction—2d, 1900....6	.... - ....	111½ 111½	113 -113	.... - ....	.... - ....	.... - ....	111 -111 - - - - -
1st, 1907.....4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 -103 -
Lehigh Valley—												
Consolidated.....4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100½-100¼	.... - ....	.... - ....	.... - ....	101 -101
1st, coupon.....6	110 -112¾	113 -113	114¼ 114¼	114¼-114¾	.... - ....	110½-111½	111 -111	.... - ....	.... - ....	113 -113¼	113¼-113¾ -
1st, reg., 1898.....6	112½-113	.... - ....	114 -114¼	114¼-114¾	114½-114½	111 -111	111¼-111½	111 -111	112 -112	112¼-113¼	.... - ....	134½-134½
2d, reg., 1910.....7	135 -135¼	137 -137	132 -*33½	131 -131½	130¾-131	131½-132	132 -132	133 -133¼	*130½-30½	134 -134	135 -135	134 -135
Cons. M., reg., 1923..6	127½-130	129 -129½	128½-129	127¾-129	*24 -127½	124 -124	123 -125	124 -125	124½-125	125 -126	*125¼-28¼	124½ 127
Cons. M., coup., 1923 6	129½-129¾	129½-129½	128½-128½	127¾-127¾	128 -128	123 -123	.... - ....	.... - ....	124½-125	127¼-127¼	128 -128¼	122½-126
Annuity.....6	.... - ....	.... - ....	129 -129	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	125 -128 - -
Leh. Val. Ry.—1st...4½	102¾-104	104 -104¼	104 -104¼	103¾-104	102 -103	101¼-102¼	*100 -100½	100 -100½	100 -100¼	100¾-100¾	100 -101	100¾-103
N. Y. Ph. & Norf.—1st.6	102¼-106	106¼-109	108 -108	107 -107	107 -107	107 -108	*103½-04¼	103½-104½	103 -105	104¼-105	108 -108	108 -110
Income, 1933.... 6	-	36½- 36½	36½- 36½	.... - ....	- ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	39¾- 39¾ -
Norf. & West.—Deben.6	92¼- 92¼	.... - ....	93½- 94	.... - ....	97 - 97	.... - ....	.... - ....	95½- 95½	.... - ....	96 - 97 - -
New Riv. Div., 1st..6	- ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	111½-111½	115½ 115½
Consolidated.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	94½- 94½
No. Central—Gen'l...½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	105¾-105¾	.... - ....	103 -103 -
Series A..... 5	106½-107½	108¼-108¼	108½-109	.... - ....	109½-109½	111 -111	*108½-08½	108¼-108¼	109½-109½	108 -108¼	109¼-109¼	108¾-109
Series B..... 5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	109 -109	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107½ 107½
1904.....6	111 -111	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	117 -117	.... - ....	118 -118 - -
1900.....6	114¼-114¼	114 -114¼	.... - ....	.... - ....	.... - ....	.... - ....	112½-112½	112 -113	.... - ....	.... - ....	112½-112½ -
Nor. Pac. Gen. 1st....6	.... - ....	.... - ....	.... - ....	.... - ....	117¼-117¼	.... - ....	.... - ....	115½-115½ - - - -
General 2d.....6	.... - ....	.... - ....	.... - ....	.... - ....	110½ 110½ - - - - - - -
3d mort..... 6	.... - ....	110¾-110¾	110¾-110¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110 -110 -
Consol..... 5	85¼- 85¾	84¼- 85¾	.. -	81¾- 88¾	81¾- 82½	79¾- 80¾	.... - ....	76¾- 76¾	83 - 83	83 - 83¾	81¾- 82¼	78 - 80¾
No. Pac. & Mon., 1st.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101 -101 - - -
North Penn. 1st, 1896.7	111 -111½	113 -113	114 -114½	.... - ....	*11 -111½	112¾-113	113¼-113¼	114 -114	.... - ....	.... - ....	*112½ 113	111¼-111¼
Gen. mort., cp., 1903.7	.... - ....	123½-124½	124½-125¼	.... - ....	125½-125¾	.... - ....	.... - ....	.... - ....	125 -126	126½-127½ - -
Gen. mort. reg., 1903.7	123¼-124	124 -124	125 -125¼	.... - ....	.... - ....	.... - ....	*123½-24½	124½-125	.... - ....	126¼-126¼ - -

* Ex inter est.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
Pa.&N.Y.Canual '96...7	...	...	111	-111¼	112	-112¾	113	-113½	...	...	112	-112	...	...	110	-110	...	...	...	...	...	...	*108	-108
Reg. & cp., 1906.....7	...	...	121	-121	...	...	121½	121½	...	...	119½	119½	...	...	120½	120½	121	-121	122	-123¾	...	...	*20¼	-120¼
Consol., 1939.....5	...	...	...	...	...	...	...	...	...	...	...	...	112	-112¾	112	-112	...	...	*110¼	-111	109½	-110	110	-110
Consol., 1939.....4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	95¼	-95¼	
Pennsylvania—																									
Gen., coupon, 1910...6	124	-125	125½	-126	127½	128¼	128½	-128½	129¼	-130	129½	-129¾	127	-127	127½	-128	...	...	129	-130	129	-130	129¾	-130¼
Gen., reg., 1910.....6	125	-126	128	-128¼	*127	-130	127	-128	128½	-128½	127¾	-128	128	-128¾	128	-128	128¾	-128¾	129	-130	130	-130	130	-130	
Cons., coup., 1905...6	116	-116	...	...	*116½	-20	120	-120	121	-121	121	-121	118½	-119	118½	-118¾	122	-123	123½	-124	124	-124	122½	-122½
Conso., reg., 19 5...6	...	...	...	...	...	...	...	...	...	...	...	...	...	...	118½	-118½	123	-123	123½	-123½	124¼	-124¼	...	...
Cons., reg., 1919.....5	111¼	-111¼	...	...	*112	-112	...	...	...	...	112½	-112½	...	...	112	-112	...	...	112½	-112½	...	...	...	...
Cons., coup., 1919...5	111	-111	...	...	111	-111	...	...	...	...	...	...	111¾	-111¾	...	...	112½	-112½	112½	-112½	112¾	-112¾	...	...
Trust bonds.....4½	102	-102	105	-105	104	-105	106	-106	...	...	103½	103½	104¼	-104¼	104	-104	...	...	105¼	-106	107	-107	*4¾	-104¾
Penn.Co.—Reg., 1907.6	...	...	...	...	...	...	104	-104	...	...	...	...	...	...	...	...	106	-106	...	...	...	...	106¼	-107½
Coupon.....4½	...	...	...	...	...	...	...	...	...	...	104¼	-104¼	...	...	...	...	...	...	...	...	...	...	...	...
Registered.....4½	...	...	...	...	...	...	...	...	...	...	...	...	101¾	-101¾	101½	-101½	103½	-103½	105	-105	...	...	...	...
Penn. & N. W., 1930...5	102½	-102½	...	...	...	...	...	...	...	...	...	...	...	...	105	-105	...	...	...	...	...	...	...	...
Perkiomen—1st series.5	100	-101	101	-101	101½	-101½	102½	-102½
Phila. & Atlan. City...5	...	...	...	...	105	-105	105¼	-105¼	103	-103	...	...	103	-103¼	103¼	-103¼	103	-103¼	103½	-103½	...	...	...	...
Phil. & E.—Gen., 1920.5	112½	-112½	112¼	-112½	111½	-112¾	*110¾	-111	111	-111½	110¾	-111	112	-112½	112¼	-112¼	112¼	-112¼	111	-112¼	112½	-113	113¼	-113¼	
Gen. mort., 1920.....4	98	-98	98½	-98½	99¼	-99¼	98¾	-99	98½	-98¾	98½	-98½	...	...	...	...	...	...	97½	-99¾	100	-100	99¾	-100
Phil. & R.—1st, 1910.6	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	123	-123¼	...	...
1st series, stamped...5	99	-100	101¼	-102¼	101½	-102¼	101½	-102¼	100	-100½	100¼	-101	101	-101¼	101	-101¼	101½	-102¾	102	-102¾	*100½	-101	101	-103½	
2d, coup., 1893.....7	...	...	108½	-109	109¾	-109¾	*106¾	-06¾	...	...	107	-107	107½	-107½	107¾	-107¾	108	-108	105	-105	105	-105¼	...	...
Improvement....6	105	-105	...	...	106	-106¼	*103¼	-105	103½	-105	104	-104¼	104½	-105	...	...	105¾	-105¾	...	...	104¼	-105¼	105¼	-105¼
Con., coup., 1911.....7	120	-127½	128	-128½	128	-130	128	-128¾	128¾	-129	126	-126	125½	-126	126¾	-126¾	127	-127½	127¼	128	130½	-130½	*127	-127½	
Cons., reg., 1911.....7	126½	-129	...	...	130	-130	128½	-128½	*125½	-129	125½	-126	125½	-126	126	-127	127	-127	...	...	...	...	129	-129
Cons., gold, 1911...6	...	...	115½	-115½	...	...	117½	-117½	117½	-117½	...	...	...	...	...	...	115	-115	...	...	...	...	...	...
Deferred incomes...6	...	...	8	-8	...	...	...	...	6	-6	...	...	...	...	...	...	10	-10½	...	...	...	...	9	-9
1st pref. incomes.....5	52	-58	53	-55½	47	-52	49¾	-54¾	50	-55½	49¾	-53½	48½	-52¾	49¾	-60½	6¾	-69¾	66¾	-71	65½	-70	69	74¾	
			* Ex-interest.																						

* Ex-inte rest.

RAILROAD AND CANAL BONDS IN PHILADELPHIA—1891 CONTINUED.

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[illegible]

RAILROAD AND CANAL BONDS IN PHILADELPHIA—1891 CONCLUDED.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'B R.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
United New Jersey—																								
General, 1908.....6	.....	.....	.....	.....	.....	.....	124	-124	.....	.....	.....	.....	.....	.....	119½	-119½	.....	.....	.....	.....	.....	.....	.....	.....
General, 1894.....6	107	-107	.....	.....	.....	.....	.....	.....	.....	.....	106	-106	106	-106	.....	.....	.....	.....	.....	.....	.....	.....	103	-103
General, 1923.....4	.....	.....	104¾	-104¾	.....	.....	102	-102	102	-102½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
War. & Fr.—1st, '96..7	108	-108½	*105	-107½	107½	-108	108	-108	108¾	-109	108½	-109	109	-110	.....	.....	107½	-107½	108¼	-108¾	108¼	-108½	.....	.....
W. Chester—Cons. '91.7	101¾	-101¾	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
W. Jersey, 1st, 1896..6	107	-107	107	-107¾	108¼	-108¾	.....	.....	.....	.....	.....	.....	.....	.....	107¼	-107¼	107½	-107½	.....	.....	.....	.....	.....	.....
1st, 1899.....7	120½	-120½	121	-121	.....	.....	.....	.....	119	-119	.....	.....	121	-121	120	-121	121¼	-121¼	*118	-118	120	-120	.....	.....
Dividend scrip.....	.....	.....	.....	.....	106	-112	.....	.....	109½	-115	.....	.....	110	-110	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
W. J. & Atl.—1st, 1910.6	105	-105	.....	.....	104½	-104½	105½	-105½	106	-106	106	-106	105½	-105½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
West. Pennsylvania—																								
1st, 1893.....6	104	-104	.....	.....	104	-104	.....	.....	.....	.....	103¾	-103¾	103¾	-103¾	.....	.....	.....	.....	103	-103	103	-103	103	-103
General, 1928.....4	96	-96	.....	.....	.....	.....	100	-100	100	-100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pittsb. Br.—Cp., '96 .6	103½	-103½	105	-105½	105	-105	105	-106	106¼	-106¼	106½	-106½	*103¼	-03¼	.....	.....	104	-104	105	-105	106	-106	.....	.....
West. N. Y. & Penn.—																								
1st.....5	99¾	-99¾	100	-100½	99½	-100	100	-100	99¼	-99¼	99¼	-99¾	.....	.....	98½	-98¾	.....	.....	.....	.....	.....	.....	.....	.....
2d, 1927...3-5	31	-34	33	-35½	31	-33	31	-32½	30½	-32	27½	-28	27	-29	25½	-32¾	31½	-35½	32½	-34½	30½	-33½	32	-32¾
Income scrip.....	5½	-8	9	-9	9	-9	5	-9	8	-8	.....	.....	.....	.....	7	-9	8	-11	9	-10	7	-7	7	-11¾
CANAL.																								
Chesap. & Del.—1st M.5	70	-70	.....	.....	.....	.....	60	-62	61¼	-61¼	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	*52½	-55
Delaware Div.....6	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	100¼	-100¼
Leh. Nav.—Extend....4½	108	-109	108½	-109	106¾	-109½	106¾	-107½	107¼	-107½	107½	-107¾	105¾	-106¼	106¾	-106¾	106¾	-106¾	106	-107¾	108½	-108½	.....	.....
Conv., gold, 1894....6	.....	.....	.....	.....	103	-103	103½	-103½	103½	-103½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
RR. loan, 1897.....6	109	-109	108	-108	107½	-108	*107½	-08	108	-108	108½	-109¾	*107½	-109	.....	.....	108	-108	108	-108	107	-107	107½	-107½
Gold, 1897.....6	109½	-110	110¾	-111½	111¼	-112	111½	-112	112	-113	110	-112½	109	-109½	109½	-109¾	109¾	-110¾	110¾	-110¾	111	-112	109	-113
Gen. mort., 1924 .4½	100	-101	102	-102	101½	-101½	101	-101	.....	.....	.....	.....	.....	.....	99¼	-99¼	99	-99½	100½	-100½	100	-100	.....	.....
Consol., 1911.....7	124¼	-125	.....	.....	125½	-126	.....	.....	.....	.....	124	-124	.....	.....	124	-125	124¾	-125	126	-127	129	-129½	.....	.....
Greenwood Tract....7	.....	.....	101	-101	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Penn.—Mort., 1910..6	58	-58½	58½	-59	59	-59	60	-62	62	-62	63	-63	60¼	-60¼	61	-61	63	-63	65	-66

* Ex interest.

RAILROAD AND CANAL BONDS IN PHILADELPHIA—1892.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
RAILROAD.												
Allegh. Val.—Reg... 7.3	*108	-109	109 $\frac{1}{4}$	-109 $\frac{1}{2}$	110	-110	110	-111	111 $\frac{3}{4}$	-112	112 $\frac{1}{2}$	-113
East Exten., 1910.... 4	123	-123	124 $\frac{1}{2}$	-124 $\frac{1}{2}$	....	- ....	....	- ....	....	- ....	123 $\frac{3}{4}$	-123 $\frac{3}{4}$
General. 1942..... 4	....	- ....	....	- ....	97 $\frac{1}{4}$	- 97 $\frac{1}{4}$	95	- 97 $\frac{1}{4}$	91	- 95	....	- ....
Atlan. City—1919, g.. 5	....	- ....	105 $\frac{1}{2}$	-105 $\frac{1}{2}$	103	-105 $\frac{1}{2}$	....	- ....	....	- ...	103 $\frac{1}{2}$	-103 $\frac{1}{2}$
Baltimore Belt—1st... 5	....	- ....	....	- ....	106	-106	....	- ....	....	- ....	....	- ....
Belvidere Del.—1st... 6	....	- ....	111 $\frac{1}{4}$	-111 $\frac{1}{4}$	111 $\frac{3}{4}$	-111 $\frac{3}{4}$	....	- ....	....	- ....	....	- ....
Consolidated..... 4	101 $\frac{1}{2}$	-101 $\frac{1}{2}$	....	- ....	....	- ....	....	- ....	....	- ....	101 $\frac{1}{2}$	-101 $\frac{1}{2}$
Bell's Gap—1st. 1893. 7	....	- ....	....	- ....	....	- ....	103	-103	....	- ....	....	- ....
Blooms. & Sullivan... 5	80	- 80	....	- ....	....	- ....	....	- ....	74 $\frac{1}{2}$	- 74 $\frac{1}{2}$	....	- ....
Camb. & Clearf.—1st. 5	101 $\frac{1}{4}$	-102 $\frac{1}{2}$	102 $\frac{1}{2}$	-102 $\frac{1}{2}$	....	- ....	103 $\frac{1}{2}$	-103 $\frac{3}{4}$	103 $\frac{3}{4}$	-104	104 $\frac{1}{2}$	-104 $\frac{3}{4}$
Camden & Atl.—1st... 7	....	- ....	103 $\frac{1}{4}$	-103 $\frac{1}{4}$	....	- ....	....	- ....	....	- ....	....	- ....
Consol..... 6	....	- ....	109 $\frac{1}{2}$	-109 $\frac{1}{2}$	....	- ....	....	- ....	....	- ....	118 $\frac{1}{4}$	-118 $\frac{1}{4}$
Camden & Burl. Co... 6	....	- ....	107 $\frac{3}{4}$	-107 $\frac{3}{4}$	....	- ....	....	- ....	....	- ....	....	- ....
Catawissa—Mort... 7	....	- ....	116 $\frac{1}{4}$	-116 $\frac{3}{4}$	116 $\frac{1}{2}$	-116 $\frac{1}{2}$	....	- ...	117 $\frac{1}{2}$	-117 $\frac{1}{2}$	....	- ....
Cent. N. E. & W.—1st. 6	....	- ....	81 $\frac{1}{4}$	- 85	85	- 85	82	- 82 $\frac{1}{2}$	....	- ....	....	- ....
Chartiers—1st, 1901.. 7	118	-118	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Col. & Cinn. Midland—												
1st mort., 1934... 4 $\frac{1}{2}$	*92 $\frac{1}{4}$	- 93 $\frac{3}{4}$	93 $\frac{1}{4}$	- 94 $\frac{1}{4}$	93 $\frac{1}{2}$	- 94 $\frac{1}{4}$	93 $\frac{3}{4}$	- 94 $\frac{3}{4}$	94 $\frac{1}{2}$	- 95 $\frac{1}{2}$	95	- 95 $\frac{1}{2}$
Connecting—1st, 1900. 6	....	- ....	....	- ....	....	- ....	....	- ....	115	-116	113 $\frac{1}{2}$	-113 $\frac{1}{2}$
Cor. Cow. & A., 1898. 6	....	- ....	....	- ...	104	-104	....	- ....	....	- ....	....	- ....
Clearfield & Jeff..... 6	117	-117	118	-118	118 $\frac{1}{2}$	-118 $\frac{1}{2}$	....	- ....	....	- ....	....	- ....
Cumberland Valley.... 8	....	- ....	130 $\frac{1}{2}$	-130 $\frac{1}{2}$	....	- ....	....	- ....	....	- ....	....	- ....
Del. & Bound Bk.—1st. 7	129	-129 $\frac{1}{2}$	....	- ....	128 $\frac{1}{2}$	-128 $\frac{1}{2}$	....	- ....	130	-130	....	- ....
Registered..... 6	....	- ....	....	- ....	....	- ....	....	- ....	109 $\frac{1}{4}$	-109 $\frac{1}{4}$	....	- ....
Easton & Amboy..... 5	109 $\frac{1}{2}$	-110	110	-110	....	- ....	109 $\frac{1}{2}$	-109 $\frac{1}{2}$	110	-110	109 $\frac{1}{2}$	-110
Elmira & W.—1st, 1910. 6	....	- ....	122	-122	....	- ....	....	- ....	....	- ....	....	- ....
Perpetual..... 5	....	- ....	....	- ....	106 $\frac{1}{2}$	-106 $\frac{1}{2}$	....	- ....	....	- ....	....	- ....
Harrisburg.. 4	....	- ....	....	- ....	....	- ....	....	- ....	104	-104	....	- ....

* Ex- interest.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Hunt. & B. Top—2d. g..7	110	-110	....	-	....	-	....	-	....	-	....	-
3d. cons., 1895.....5	103	-103	103	-103	102 $\frac{3}{4}$ -103 $\frac{1}{2}$	....	-	....	103	-103 $\frac{1}{2}$	102 $\frac{3}{4}$ -103 $\frac{1}{4}$	....
1st, 1925.....4	100	-100	....	-	100 $\frac{1}{2}$ -100 $\frac{1}{2}$	....	-	....	....	-	....	-
Lehigh Valley—												
Consolidated.....4 $\frac{1}{2}$	101 $\frac{1}{4}$ -101 $\frac{1}{2}$	....	101 $\frac{1}{2}$ -101 $\frac{3}{4}$	....	102 $\frac{1}{2}$ -102 $\frac{1}{2}$	....	102 $\frac{1}{2}$ -102 $\frac{3}{4}$	....	*101 -103 $\frac{1}{2}$	....	101 -101 $\frac{1}{2}$	....
1st, coupon.....6	....	-	114 $\frac{1}{4}$ -114 $\frac{1}{4}$	....	113 $\frac{3}{8}$ -113 $\frac{1}{4}$	....	113 $\frac{1}{2}$ -113 $\frac{1}{2}$	....	115 $\frac{1}{2}$ -115 $\frac{1}{2}$	....	112 -112 $\frac{1}{2}$	....
1st, reg., 1898.....6	114	-114 $\frac{1}{4}$	114 $\frac{1}{4}$ -114 $\frac{1}{4}$	....	113 $\frac{1}{4}$ -115	....	113 $\frac{1}{4}$ -113 $\frac{1}{4}$	....	*112 $\frac{1}{4}$ -12 $\frac{1}{4}$	....	112 -112	....
2d, reg., 1910.....7	136 $\frac{1}{2}$ -137	....	136 $\frac{1}{2}$ -137 $\frac{1}{2}$	....	134 -134	....	133 $\frac{1}{4}$ -133 $\frac{1}{2}$	....	134 $\frac{3}{4}$ -134 $\frac{3}{4}$	....	136 -137	....
Cons. M., reg., 1923..6	126 $\frac{3}{4}$ -127	....	126 $\frac{3}{4}$ -129 $\frac{1}{2}$	....	129 $\frac{1}{2}$ -130	....	129 $\frac{1}{4}$ -130 $\frac{1}{2}$	....	130 $\frac{3}{4}$ -131	....	128 -128 $\frac{1}{2}$	....
Cons. M. coup., 1923 6	126 $\frac{3}{4}$ -127	....	127 -127	....	130 -130	....	129 $\frac{3}{4}$ -130	....	130 $\frac{3}{8}$ -131	....	*128 -128	....
Annuity.....6	....	-	126 $\frac{1}{4}$ -126 $\frac{1}{4}$	....	....	-	....	-	....	-	128 $\frac{1}{4}$ -128 $\frac{1}{4}$	....
Annuity.....4 $\frac{1}{2}$	....	-	101 -101	....	....	-	....	-	....	-	....	-
Leh. Val. Ry.—1st...4 $\frac{1}{2}$	*100 $\frac{1}{4}$ -101	....	101 $\frac{1}{4}$ -101 $\frac{3}{4}$	....	101 $\frac{1}{2}$ -103	....	102 $\frac{3}{4}$ -103 $\frac{1}{4}$	....	103 $\frac{1}{2}$ -104 $\frac{1}{4}$	....	104 $\frac{5}{8}$ -105	....
N. Y. Ph. & Norf.—1st.6	....	-	....	-	108 $\frac{1}{2}$ -109 $\frac{1}{4}$	....	109 $\frac{1}{2}$ -110	....	....	-	111 $\frac{1}{4}$ -112 $\frac{1}{2}$	....
Norf. & West.—Deben.6	*105 $\frac{3}{4}$ -107	....	....	-	97 -97	....	97 -97	....	....	-	....	-
New River Div.....6	....	-	....	-	....	-	....	-	....	-	118 $\frac{3}{8}$ -118 $\frac{3}{8}$	....
No. East. Pennsylv...5	....	-	....	-	....	-	100 -100	....	....	-	....	-
No. Cent'l—Series A...5	....	-	....	-	109 -109	....	109 $\frac{1}{2}$ -109 $\frac{1}{2}$	....	....	-	111 $\frac{1}{2}$ -111 $\frac{1}{2}$	....
Series B.....5	107 $\frac{3}{4}$ -107 $\frac{3}{4}$	....	....	-	....	-	....	-	109 $\frac{1}{2}$ -109 $\frac{1}{2}$	....	110 $\frac{1}{2}$ -110 $\frac{1}{2}$	....
1900.....6	111 $\frac{1}{4}$ -112	....	....	-	....	-	114 -114	....	....	-	....	-
No. Pacific—Gen'l 2d..6	....	-	114 $\frac{3}{8}$ -114 $\frac{3}{8}$	....	....	-	....	-	....	-	....	-
3d mort.....6	....	-	108 $\frac{1}{4}$ -108 $\frac{1}{2}$	....	....	-	....	-	109 -109	....	....	-
Consol.....5	....	-	79 $\frac{1}{4}$ -79 $\frac{3}{8}$	....	77 -79 $\frac{1}{4}$	....	77 $\frac{1}{4}$ -79	....	76 $\frac{3}{4}$ -79 $\frac{1}{8}$	....	....	-
No. Pac. & Mon., 1st.6	....	-	....	-	100 $\frac{3}{4}$ -100 $\frac{3}{4}$	....	99 $\frac{3}{8}$ -99 $\frac{3}{8}$	....	....	-	....	-
Missouri Division...6	....	-	....	-	....	-	....	-	100 $\frac{1}{4}$ -100 $\frac{1}{4}$	....	....	-
North Penn. 1st, 1896.7	....	-	113 $\frac{1}{4}$ -113 $\frac{3}{4}$	....	113 $\frac{1}{4}$ -113 $\frac{3}{4}$	....	113 $\frac{1}{2}$ -114	....	....	-	....	-
Gen. mort., cp., 1903.7	*125 $\frac{1}{4}$ -25 $\frac{1}{4}$	....	....	-	127 -129	....	128 $\frac{1}{2}$ -129	....	130 -130	....	130 $\frac{1}{4}$ -130 $\frac{1}{4}$	....
Gen. mort., reg., 1903.7	126 -127	....	....	-	....	-	128 $\frac{1}{2}$ -129 $\frac{1}{4}$	....	....	-	130 -130	....
Debenure, 1903.....6	115 $\frac{1}{4}$ -115 $\frac{1}{4}$	-	-	-	-	-

* Ex-interest.

RAILROAD AND CANAL BONDS IN PHILADELPHIA—1892 CONTINUED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Pa.&N.Y.Canals '96...7	....	- ...	....	- ...	110½-111	....	- ...	111	-111½	108½	108½	
Reg. & cp., 1906.....7	....	- ....	123	-123	....	- ....	127	-128	124½	125½		
Consol., 1939.....5	....	- ...	....	- ...	....	- ...	112	-112	112½-112½	....	- ...
Consol., 1939.....4	96	- 97	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Pennsylvania—												
Gen., coupon, 1910...6	128½-128½	128	-128½	127¾	128¼	128¼-129	128½	129½	130½-130½			
Gen., reg., 1910.....6	131¼-131¼	131	-132	....	- ....	129	-130	129	-130			
Cons., coup., 1905....6	122	-122	120½-122½	121½-121½	122	-122½	124	-124½	*120	120½		
Consol., reg., 1905...6	124	-124	....	- ....	....	- ....	125	-125	120½-120½			
Cons., reg., 1919.....5	....	- ....	....	- ..	110¾-110¾	113	-113	....	- ..	115	-115	
Cons., coup., 1919...5	113½-113½	....	- ...	....	- ...	....	- ...	....	- ...	....	- ...
Trust bonds.....4½	....	- ..	....	- ..	106	108¾	110	-110	....	- ..	109½	109½
Penn.Co.—Reg., 1907.6	105½-106½	105	-105	106	108	104½-106	105½-106	106½-106½				
Coupon.....4½	106	-106	....	- ...	....	- ...	106½-106½	....	- ...	....	- ...
Registered.....4½	105	-106	106	-106	....	- ...	....	- ...	....	- ...	....	- ...
Penn. & N. W., 1910...5	105	-105	105	-105	105	-105	105	-105½	107	-107	107	-107
Penn. Pough. & Bosr.6	61	- 61	....	- ....	....	- ...	....	- ...	....	- ...	....	- ...
Perkiomen—1st series.5	102½-102¾	103	-103	....	- ....	106	-106	106	-106¼	....	- ...
Phila. & Atlan. City...5	105	-105	....	- ....	....	- ...	105	-105	102½-102½	....	- ....
Phila. & Ches. Val 5	....	- ....	....	- ...	....	- ...	100½-100¾	....	- ...	....	- ...
Phil. & E.—Gen., 1920.5	....	- ...	114	-115	112	-112½	111¾-112	112½-113¼	113	-113		
Gen. mort., 1920.....4	99½- 99½	99½- 99½	101	-101	99½-100¼	100½-100½	100	100¾				
Gen. mort., 1920.....6	....	- ..	127	-127	....	- ...	....	- ...	129½	130		
Phil. & R.—1st, 1910.6	123¾-123¾	....	- ...	124	-124	....	- ...	....	- ...	128	-128½	
1st series, stamp'd...5	103½-104	103¼-104½	104¾-105½	104¾-105¼	102	-104	103½-104					
2d, coup., 1893.....7	106	-106	106	-106½	106¾-106¾	103½-103½	103¾	104½	104½	104½		
Improvement.....6	....	- ...	....	- ....	107	-107	....	- ...	105	-105	....	- ...
Con., coup., 1911.....7	129½	130½	131	-132	131½-131½	132	-135	134¼-135	131	-131½		
Cons., reg., 1911.....7	129	-130	131	-132	131½-131½	132	-134½	134½-134½	131	-131¼		

RAILROAD AND CANAL BONDS IN PHILADELPHIA—1892 CONTINUED.

BONDS.	JANUARY		FEBR'Y.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Phila. & Read.—(Con) -												
Deferred incomes.....6	....	- ....	12	- 17½	18¼- 19		17¾- 19¼		19¼- 20¾	....	- ....
1st pref. incomes.....5	72	- 75½	68¾- 79		73¾- 76½		74¼- 76¾		75 - 79	76½- 78¾		
2d pref. incomes.....5	55	- 59¾	54½- 71½		63 - 67½		65 - 69½		67½- 71½	68½- 70		
3d pref. incomes.....5	37	- 41	40 - 66		53½- 60½		54¼- 62½		60 - 64	61 - 63½		
3d pref. inc., couv.....5	41¼- 42½		... -		56¾- 57		58¾- 62½		65 - 66	64¾- 64¾		
New gen. mort.....4	83	- 84	83½- 89½		85¼- 86½		85¾- 88¾		87½- 90¾	89½- 90¾		
P.&R.C.&I.—Var.....7	100¾-101		101 -101		101½-101½	 - - -		
Reading Terminal..5	104	-104½	103 -105¾		105¾-106		106 -106¾		105 -108¾ - ...		
Phila. Wilm. & Balt.—												
Trust certificates....4	99¾-100		100 -100½		100½ 101¼		100½-101		100½-102	101 -103		
Pitts.C.& St.L.—Coup.7	117	-117	113½-113½		115 -115		116 -116¼		117 -117	118 -118		
Reg., 1900.....7	116¾-116¾		.... - ...		114 -114		115¾-115¾		115¾-116½	116¾-117½		
Poughkeepsie Bridge.6	60	- 65	62 - 70		67 - 68		64½- 66		60 - 63	64 - 65½		
Schuylkill R. East S.5	108¼-109		108 -109		107½-108¼		.... - ....		109½-110	*106¾-108		
Sham. Sun. & Lew....5	....	- ....	.... - ....		.... - ....		.... - ....		103 -103	103½-103½		
State L. & Sull.—1st..6	....	- ....	.... - ....		.... - ...		130 -130	 - -		
Sham. Val. & Potts....7	....	- ....	.... - ....		.... - ....		.... - ....		118½-118½ -		
Steub. & Ind.—1st, cp..5	104½ 104½		106 -106½		106 -106½		106¼-107		107 -107 - ..		
Stony Creek—1st.....7	....	- ....	.... - ....		.... - ....		126½-127½	 - -		
Summit Branch.....7	....	- ....	.... - ....		.... - ....		.... - ....		.... - ....	.... - ....
Sunbury & Erie—1st..7	116	-116¼	.... - ....		.... - ....		.... - ....		.... - ....	115 -115½		
Sunb. Haz. & Wilkes.—												
1928.....5	104¾-105		104¾-105½		102 -106		104 -106		103 -104	104 -105		
2d, 1938 .. .....6	97 - 98½		98 - 99½		98½- 98½		98½- 98½		98 - 98½	98½- 99		
2d, 1938, reg.....6	96 - 96	 - - - - -		
Tex. & Pac.—New 1st.5	82¾- 82¾		78¾- 80¾		.... - ....		83 - 83½		85½- 85½ -		
New 2d mort., inc....5	30¾- 31¼		28¼- 31¼		.... - ....		31¼- 31¼		31¾- 31¾ -		
1st.....6	- -		104½-104½	 - - - ..		

RAILROAD AND CANAL BONDS IN PHILADELPHIA—1892 CONCLUDED.

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BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
United New Jersey—						
General, 1901.....6	119½-119½	118 -118	.... - ....	114 -114	115 -115 -
General, 1908.....6	125 -125	.... - ....	.... - ....	122 -122 - -
General, 1894.....6	.... - ....	.... - ....	106½-106½ - - -
War. & Fr.—1st, '96..7	108½-109	.... - ....	.... - ....	105½-108	108 -108 -
W. Jersey—1st, 1896..6	.... - ....	106½-106½ - - - -
Consol.....6	.... - ....	.... - ....	.... - ....	120 -120 - -
1st, 1899.....7	121¾-121¾	122 -122 - - - -
West. Pennsylvania -						
1st., 1893.....6	.... - ....	.... - ....	.... - ....	100 -100	101½-101½	102 -102
Pittsb. Br.—Cp., '96 .6	.... - ....	104½-104½	104½-104½	106 -106	106¼-106¼	... -
W. N. Y. & Pa.—1st...5	98 - 99	100¾-100¾	.... - ....	102¾-102¾	.... - ....	103 -103
2d, 1927... 3-5	31 - 34¾	32 - 35¾	33½- 34½	32½- 32½	33 - 35	32½- 33½
Income scrip.....	8 - 8	8½- 9	7 - 7 - - -
CANAL.						
Chesap. & Del.—1st M.5	.... - ....	.... - ....	60 - 60	62 - 63	65 - 65	60 - 60
Leh. Nav.—Extend...4½	107¾-109½	109½-110	109 -110	108½-110¼	.... - ....	111 -112¼
RR. loan, 1897.....6	107¾-107¾	107 -107	109 -109¼	108½-109¼	110 -110	110½-110½
Gold, 1897.....6	110¾-110¾	110¾-110¾	110¾-111	111 -112	112½-112¼	*110 -113
Gen. mort., 1924 .4½	101 -101	100 -101¼	101¼-101½	101 -101½	101½ 101½ -
Consol., 1911.....7	.. - ..	131½-131½	132¼-132¼	132½-133½ - -
Penna.—Mort., 1910..6	*63½- 63½	64½- 64½	64½- 64½	.... - ....	65 - 65¼ -

RAILROAD AND CANAL STOCKS IN PHILADELPHIA—1891.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOB'R.	NOV'BER.	DEC'B'R.
Prices per share, not per cent. Par.	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Camden & Atl. pf... 50	30 - 30	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	25 - 25	.... - ....	.... - ....	.... - ....	25 - 25
Catawissa..... 50	7¼- 8	7½- 7¾	... - ...	7¼- 7¼	7½- 8	.... - .	5¼- 5¼	.... - ....	8 - 9¼	8¾- 9¼	9 - 9	9 - 9
1st pref..... 50	56¾- 58	58 - 58	58 - 58¼	56¼- 58	*56¼- 58	56¼- 57	58 - 58	58½- 58¾	58¾- 58¾	59 - 60	.... - ....	57 - 57
2d pref..... 50	55 - 55	55 - 55	55 - 55¼	55 - 55½	55 - 55½	55 - 55	56½- 57	56½- 57	... - ...	57½- 57½	x55½- 56	56½- 56½
Chic. Mil. & St. P...100	51 - 57½	52¾- 56¾	52 - 57½	55½- 65½	60¼- 66¾	60¾- 64¾	60¾- 65½	61¼- 71¼	69¼- 75¾	72¾- 76¾	73½- 76¾	76 - 82¾
Del. & Bound Br...100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	160 -160	157 -157
East Pennsylvania. 50	53 - 53	53 - 53	.... - ....	52½- 52½	53 - 53	53 - 53½	51½- 51½	51 - 52	52½- 52½	.... - ....	51½- 52	53½- 53½
Elm. & Williams.....50	.... - ....	.... - ....	.... - ....	.... - ....	*48 - 48½	.... - ....	.... - ....	.... - ....	48½- 48½	.... - ....	48 - 48	... -
Pref.....50	.... - ....	.... - ..	70 - 70	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	70 - 70	... -
Harrisburg 50	78 - 78	79 - 79	.... - ....	.... - ....	77 - 77	.... - ....	x77¾- 78	.... - ....	.... - ....	80 - 80	80 - 80 -
Huntingd'n & Br. T. 50	17½- 20½	21 - 23	21 - 22½	21½- 23	23 - 24½	23½- 25	x22½- 24¼	20½- 24	23½- 28½	24½- 26	24½- 25¼	24 - 28
Pref..... 50	*44 - 46¾	44¼- 46	43¼- 45¼	43¾- 46¾	46 - 47¼	46¾- 47¾	x44 - 48¾	44 - 47¼	47 - 49	46½- 47¾	46¾- 47½	47½- 49
Lehigh Valley..... 50	49 - 50¾	49½- 51	46¼- 51	47¼- 48¾	47¾- 48½	45½- 47¾	46¼- 48	47 - 50¼	x49¾- 51¼	48¾- 51¼	49 - 50½	48¾- 50¾
Little Schuylkill.... 50	66¼- 66¾	66¼- 67½	67 - 67	66 - 66½	66¾- 68	66¼- 66¼	67 - 67	66¾- 67	67 - 67	65 - 67	67 - 67	68½- 68½
Minehill..... 50	66 - 68	66¼- 66¼	66¼- 66¼	66 - 66¼	66 - 66½	66½- 67	x64½- 67	65 - 65	64¾- 65	64¾- 66	66 - 68	68¼- 69¾
Nesquehoning Val... 50	52¾- 53½	54 - 54	52¾- 53	53½- 53¼	53¾- 54¼	54½- 54½	54½- 54½	.... - ....	53 - 53½	53 - 53	53 - 53	53 - 55
Norfolk & Western 100	14 - 14	15¼- 15¼	15½- 15¼	.... - ...	.... - ....	14½- 14½	.... - ....	.... - ....	17½- 18	17½- 18½ - -
Pref. 100	.... - ....	56 - 56	... - ..	.... - ....	56¾- 56¾	51¾- 51¾	.... - ....	.... - ....	.... - ....	53¾- 53¾	49½- 49½ -
Norristown..... 50	126 -126½	126 -126	125 -126	123 -125	125 -126	127 -127	128½-128½	x125½-27¼	125 -126	126 -127	127 -127	126½-128
Northern Central... 50	65¾- 65¾	65¾- 66	64 - 64	64¾- 65	64½- 64½	64 - 64½	x62½- 62½	62½- 62½	70 - 70	69¾- 70	69¾- 69¾	69¼- 69¼
Northern Pacific....100	21¾- 20¾	27½- 28¾	26½- 28¾	24¼- 28¼	23 - 28	22 - 24¾	20½- 24	20¾- 27¾	26 - 30¾	27½- 30¼	24 - 27¾	23½- 26¾
Preferred 100	63¾- 73¾	71¼- 74	*69¾- 73¾	66¼- 72¾	66¼- 73¾	62 - 68½	58¾- 66¾	59½- 72	x70¼- 78¼	73¾- 77¾	68 - 73¾	66¾- 73
North Americ'n Co.100	12¾- 18	16 - 19½	16½- 18½	15¼- 18½	18 - 18	11¾- 15¾	12 - 16	16½- 17	15 - 20¼	17½- 21½	16 - 18½	16¾- 19¾
North Pennsylvania. 50	80¾- 85	81½- 81½	81 - 82¼	80 - 81¾	*79½- 80½	80¾- 81	80¾- 81	.... - ....	81 - 81	81½- 81½	81¼- 82½	81½- 85
Pennsylvania..... 50	50¾- 52¾	50¾- 52	50¾- 51¾	51¾- 53	*49½- 52¾	49¾- 50¼	49¾- 50½	49¾- 54¼	53¼- 55	54½- 56	x53¾- 54¾	54½- 57½
Penn. & Northw.... 50	47½- 48	48 - 48	49½- 49½	48 - 48	47¾- 47¾	.... - ....	.... - ....	47 - 47¼	47 - 47	47 - 47	47 - 47	x45¾- 45¾
Philadelphia & Erie 50	29 - 30	29½- 32½	28 - 29	29 - 30¼	29 - 29¼	29¼- 29¼	24 - 26½	25 - 30	29 - 35	33¾- 36	33 - 34¾	34 - 34¾
Philadel. & Read'g. 50	15½- 17¼	1515-1616¾	14¼-163-16	15½- 17¾	15½-17-17-16	13¾- 16	13 - 14¾	13 - 17¾	17 - 21¾	19 - 21	17½- 19¾	18¾-201-16
Philadel.&Trent'n 100	225 -225	.... - ....	.... - ....	.... - ..	.... - ....	.... - ....	.... - ....	220¼-223½	.... - ....	.... - ....	222½-222½ - ..
		* Ex-div	idend.									

* Ex-div idend.

RAILROAD AND CANAL STOCKS IN PHILADELPHIA—1891 CONCLUDED.

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STOCKS. <i>Prices per share, not per cent.</i>	JANUARY	FEBR'RY	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
St. Paul & Dul., pf.100	.... - ....	.... - ....	87 - 87 - - - - - - - - -
Texas & Pacific.....100	14¼- 16	14½- 14¾	13½- 14	13 - 16½	14 - 14½	... -	12¼- 12¼	12¾- 15	14½- 16¼	14¾- 14¾	11½- 12¾	11 - 14
United Co's of N. J.100	225 -228	228 -230	*226½-29¼	225 -226	224¾-225½	x223-225	222 -224	222 -224	223¾ 224¼	x222½-24¼	223 -224	223½-226
West Jersey.....50	58 - 60	.... - ....	54 - 56	54½- 55	.... -	56½- 57¼	58 - 58	.... - ....	.... - ....	58 - 58	.... - ....	57 - 57
West Jersey & At... 50	.... - ....	.... - ....	.... - ...	25 - 25	26 - 26	.... - ....	.... - ....	60 - 60 - - - -
West. N.Y. & Penn.100	7¾- 8¼	8½- 9	8 - 8½	8 - 8½	7½- 8¾	7 - 7½	6¼- 7½	6½- 9	8¼- 9¾	8¼- 9¾	7½- 8	7½- 9¾
Wilm. & Northern...50	.... - ....	... - ....	.. - ....	20 - 20	20 - 20	.... - ....	.... - ....	.... - ....	.... - ..	.... - ....	20 - 20	20 - 20
CANAL.												
Lehigh Navigation. 50	47½- 48½	47½- 48¾	46 - 47¾	46 - 48½	46½- 47½	46 - 47	44½- 47	46 - 49½	48¾- 50	48½- 50½	x47¾- 50	47½- 49¼
Morris, common ....100	... - ....	... - ....	... - ....	.... -	79½- 79½ - - - - - - -
Pref .....100	.. - ...	197 -197	... -	197 -197	197½-198	197 -197	.. -	195 -195 - - - -

RAILROAD AND CANAL STOCKS IN PHILADELPHIA—1892.

STOCKS. <i>Prices per share, not per cent.</i>	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Allegheny Val., pf. 50	....	- ....	....	- ....	11¾- 17½		16 - 17		12 - 16		....	- ...
Camden & Atl. pf. 50	25	- 25	....	- ....	27 - 27		....	- ....	....	- ...	28 - 28	
Common..... 50	....	- ....	....	- ....	....	- ....	....	- ....	....	- ...	9 - 9	
Catawissa..... 50	8 - 8¾		8½- 10		8¾- 9		8¾- 9		9½- 9½		87½- 87½	
1st pref..... 50	60 - 60		59 - 60¾		60½- 61		61 - 61½		x59 - 59		59½- 59½	
2d pref..... 50	....	- ....	59 - 59		60½- 60½		60½- 60½		x58¾- 60½		58 - 58	
Chic. Mil. & St. P...100	77½- 83¾		77 - 81		76 - 81¼		75¾- 80½		76¾- 79½		76½- 84½	
Del. & Round Br...100	....	- ....	165 -165		....	- ....	163 -163		....	- ....	....	- ....
East Pennsylvania. 50	52 - 52		53½- 53½		57 - 57		....	- ...	56¾- 57		56 - 56	
Elm. & Williams.....50	....	- ....	48 - 48		48 - 49		....	- ....	49 - 49		....	- ....
Pref.....50	....	- ....	70 - 70		....	- ....	68 - 70		68 - 70		....	- ....
Harrisburg 50	80 - 80		80 - 80		....	- ....	....	- ....	....	- ....	....	- ....
Huntingd'n & Br. T. 50	x25½- 28		32 - 34½		30½- 35		33 - 37¼		33 - 37¼		35¾- 36	
Pref..... 50	x46½- 49½		46½- 54		51 - 54¾		53¾- 55		54½- 55½		54½- 55½	
Lehigh Valley..... 50	50¼- 51½		50½- 62½		56¼- 59		56¾- 60		58½- 61¾		60½- 61¾	
Pref. 50	100 -100		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Little Schuylkill.... 50	69 - 69		69½- 70		68¾- 69		67¾- 68¾		68¼- 70		70 - 70	
Minehill..... 50	x68¾- 70		69½- 70		69 - 70		69½- 70		70 - 70½		71 - 72	
Nesquehoning Val... 50	....	- ....	53 - 54		53 - 53		52¾- 53¼		53¼- 53¼		53 - 53½	
Norfolk & Western 100	....	- ....	....	- ...	14½- 14½		14 - 14½		....	- ....	....	- ....
Norristown..... 50	127½-127½		....	- ....	....	- ....	128 -128		130 -130½		130½-130½	
Northern Central... 50	x67¼- 68		68¼- 69		69 - 69		68¾- 69		68½- 68½		69 - 69	
Northern Pacific...100	23½- 26½		23¾- 25¾		21½- 24		21¾- 23¾		18½- 21½		19¾- 20¾	
Preferred 100	65¾- 72¾		66¾- 71		60¼- 68¾		58½- 63		51¾- 59¾		52 - 57¼	
North Americ'n Co.100	15¼- 18¾		9½- 12		... - ...		14 - 15¼		11½- 14½		13 - 15½	
North Pennsylvania. 50	83¾- 84½		84½- 84½		83 - 85		84½- 85		84 - 85		85 - 87½	
Pennsylvania..... 50	55 - 57½		54¾- 56¼		54½- 55¾		54¾- 57¾		x54¾- 56¾		54¾- 55¾	
Penn. & Northw.... 50	47 - 47		47 - 47		47 - 48		48 - 48½		48½- 48½		x50 - 50½	
Philadelphia & Erie 50	32 - 34		32 - 39¾		38½- 40¾		38¾- 40		36¾- 39¼		35½- 37½	

RAILROAD AND CANAL STOCKS IN PHILADELPHIA—1892 CONCLUDED.

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STOCKS. <i>Prices per share, not per cent.</i>	JANUARY		FEBRUARY		MARCH.		APRIL.		MAY.		JUNE.							
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High						
Phil. Ger. & Norris..50	....	- ....	128	-130	127½-128½	....	- ....	....	- ....	....	- ..	....		
Philadel. & Read'g. 50	19 3-16	-21¾	20 7-16	-34¼	26 5-16	-29¾	26 7-16	-31 3-16	29 7-16	- 31	29 1-4	- 30¾						
Philadel.&Trent'n.100	225¼	-225¼	....	- ....	....	- ....	225	-227	....	- ....	....	- ..				
Phil. Wilm. & Balt..50	60¾	- 61¼	....	- ....	....	- ....	....	- ....	70	- 70	....	- ....					
St. Paul & Dul., pf.100	103½	-103½	....	- ....	104	- 104	....	- ....	....	- ....	106	-106						
Texas & Pacific....100	12½	- 12¾	9¾	- 12	11	- 11¾	10¾	- 10¾	9	- 10¾	8¾	- 9						
United Co's of N. J.100	225	-226	225	-226½	223¾	-226½	224¼	-230	227	-229	229	-232						
West Jersey.....50	58	- 58½	....	- ....	56½	- 56½	59	- 59	50	- 60¼	59½	- 59½						
West Jersey & At... 50	15	- 19	....	- ....	....	- ....	....	- ..	....	- ....	....	- ....	
West. N.Y. & Penn.100	8	- 9¾	8¾	- 10¾	8¼	- 9¾	8	- 8½	8	- 8½	7½	- 8½						
Wilm. & Northern...50	20	- 20	20	- 20	....	- ....	20	- 20	....	- ..	....	- ....				
CANAL.																		
Lehigh Navigation. 50	48½	- 49½	48½	- 55½	53¾	- 55	53¾	- 54¾	52½	- 54¼	52¾	- 54						
Morris, common ....100	....	- ....	....	- ...	80	- 80	....	-	....	-	....	- ....			
Pref	100	..	..	- ...	200	-200	201	-203	203½	-203½	203	-203						



MONTHLY RANGE OF RAILROAD BONDS AND STOCKS IN BALTIMORE.

The tables on following pages show the highest and lowest prices, monthly, of all railroad bonds and stocks sold at the Baltimore Stock Exchange.

The prices are compiled from actual sales made at the Board, and for the active stocks sales of round lots are taken as a standard except in many cases where the sales are chiefly of small lots and no prices would be obtained unless such sales were taken.

Quotations of stocks in Baltimore are not made the same as in New York, on a per cent basis, but are quoted at so much per share. Thus a stock whose par is \$50 per share quoted at 40 is equivalent to 80 as quoted in New York.

Bonds are quoted at the Baltimore Exchange the same as in New York without regard to accrued interest, and the price indicates the full amount required to pass between seller and buyer.

BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
Atl.&Char.—1st mort.7	117	-119	119½-119½		120	-120	....	- ...	120	-120¾	120½-121	117½-118	118	-118	118	-118	....	- ....	119½-120		117½-120			
Incomes.....6	103½	-103½	106	-106	....	- ....	103	-103	103	-103	-	102	-102	102	-102	102	-102½	100	-100	....	- ....	100	-100	
Balt. & Ohio—Exten.4	99	-100	101	-101	..	-	98½- 98½	98½- 99	98½- 98½		98½- 98½	....	- ....	....	- ....	98¼- 99¼	98	- 99	98½	98½	....	- ....	....	- ....
Consol.—1988.....5	....	- ....	110	-110	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	109	-109	....	- ....	....	- ....	....	- ....
Car trust.....4½	95	- 96	....	- ....	95	- 95½	....	- ....	....	- ....	....	- ....	....	- ....	95	- 95	95½- 95½	....	- ....	....	- ....	....	- ....
East Side.....5	....	- ....	....	- ....	....	- ....	104½-104½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	106¾-106¾	....	- ....	....	- ....	....	- ....
Pittsb. & Conn'le...5	-	107	-107	-	-	104	-104¼	104½-104½	- ...	102¼-105	-	105	-105½	105½-105½	-	-	-
Parkersburg.....6	116	-116	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
B. O. & S. W.—1st...4½	93¾- 95¼		95½- 95½		94¾- 95¾		94½- 96½		95	- 95½	96	- 98	97½- 98	....	- ....	100	-101	100½-100½	100½-101¼	102½-104½				
1st incomes.....	60	- 60	60	- 60	54	- 54	....	- ....	55	- 56¼	....	- ....	....	- ....	61	- 65¾	70	- 75	....	- ....	....	- ....	70	- 71
2d incomes....	20	- 20½	21	- 21	....	- ....	15	- 15	17	- 19	18½- 18½	19½- 20½	21½- 25	24¼- 32	30½- 30½	....	- ....	....	- ....	....	- ....	28	- 30	
3d incomes.....	7½- 7½		7	- 7	5½- 6		5½- 5½		5	- 5	5½- 5½	5	- 6¼	7	- 10	9	- 10½	9	- 9½	9	- 10	9	- 10½		
Balt. & Pot.—1st .....6	119½-119½		119½-119½		....	- ....	....	- ....	....	- ....	....	- ....	120	-120	....	- ....	123½-125	120¾-120¾	121½-121½	....	- ....	....	- ....
Tunnel.....6	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	119	-119	....	- ....	123¼-123¼	....	- ....	....	- ....	122	-122	
Belt Line.....5	....	- ...	102	-104	102	-102½	103	-103½	100	-101½	99¼- 99½	99¼- 99¼	98½- 98½	99¼-101	100	-101½	100½-100¾	100½-102½						
C. F. & Yad.V.—1st A.6	101¾-102¾		101½-103		103½-103½		101½-102½		102¼-102¾		99½- 99½	99½- 99¾	99½- 99¾	100	-102	101	-101½	100½-101	98½- 99½						
Series B.....6	100	-101¼	100¾-102		102	-102	101¾-102¾		102	-102½	99¼- 99¾	99½- 99½	99	- 99	100½-101¼	101	-101	100¼-100¾	99	- 99					
Series C.....6	100	-101	101	-102½	102¼-102½		102½-102¾		102	-102½	99½- 99½	99½- 99½	....	- ....	100	-102	101	-101¾	100½-100¾	98	- 99¼			
Char.Col.& Aug.—1st.7	107	-107½	107¾-107¾		108¼-108½		108	-115	108¼-109		108½-108½	....	- ....	105	-105½	105¼-106	105½-105½	105¼-105¼	105¼-106½					
2d mort.....7	116¾-116¾		118	-118	....	- ....	115½-116		115¾-115¾	....	- ....	117	-117	117½-117½	....	- ....	....	- ....	114	-114	....	- ....	....	- ....
Chesap'ke Gas—1900.6	106¼-106¼		106¼-106¼		106	-106¼	106¾-107½		107¾-108		103¼-104	104½-104½	105½-106	106	-108	107	-107	107¾-108	105	-105¾					
Clarksv. & Nor. C.....6	101¼-101¼		....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Col. & Cin. M.—1st.4½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	92	- 92	....	- ....	93	- 94¼		
Col. & Greenv.—1st .. 6	103½-105½		105½-106¼		105¾-106		105	-105½	106	-106¼	....	- ....	102½-103	99½-103	102	-103	100	-102½	100	-100½	100	-100		
2d, 1926.....6	80	- 82	81½- 82¼		82¼- 83½		78	- 78	78	- 78	77½- 77¾	77½- 78¾	....	- ....	78½- 79	70	- 72	73	- 74	....	- ....	....	- ....
Consol'd Gas—1910...6	111½-113		112¾-112¾		112¾-112¾		112¾-113		113¼-113¾		112½-113¼	109½-111	112	-112¾	112¾-113	112	-113	112½-113	112½-113¼						
Bonds, 1935.....5	99	-100	99½- 99½		99	- 99½	98¼- 99¼		99¼- 99¾		99	- 99½	97½- 97¾	98	- 98½	98	- 98½	98	- 98¼	98½- 98¾					
Covington & Macon...6	-	76¼- 76¼		-	-	-	-	-	-	-	-	-	-	
Certificates.....	-	-	-	73	- 73	- ...	75	- 75	-	-	-	-	-	-	

RAILROAD BONDS IN BALTIMORE—1891 CONTINUED.

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BONDS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Duluth & Winnipeg..5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	77 - 77 - - - - -
Equitable Gas—1913..6	107½-107½	... - ...	.... - ....	105½-105½	105¾-105¾	105¾-105¾	105 - 105	.... - ....	108 - 108	105½-107¾	106¼-106¼	106½-107
Ga. Car. & No.—1st...5	101 - 103	102¾-103¾	102 - 103	101 - 102½	101¾-102¾	102 - 103½	100¼-101¼	99¾-100¾	100¾-101¾	100¾-101¾	100¾-101	100¾-102½
Georgia Pacific—1st...6	106½-109¾	109¼-109¾	108½-109¾	106 - 107¾	106 - 106¾	106¼-106¾	102½-103½	100¾-100¾	100¼-101	98½-101½	100¼-102	99¾-102
Consol. 2d, 1923....5	66½- 74½	72½- 74½	71 - 74½	69¼- 70¾	67½- 69¼	64 - 67¾	60 - 64½	57½- 60	58 - 62	54 - 55	55 - 57½	55 - 57½
Incomes.....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	9 - 9
Ga. So. & Fla.—1st.. 1	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	70 - 70	66½- 69	69 - 71¾
Macon & Northern 4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	69¼- 69¼
Maryland Cent.—1st..4	.... - ....	74 - 74	... - .	.... - ....	.... - ....	.... - ....	73½- 73½ - - - - -
General, 1939.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	84 - 84 - - - - -
Norfolk & Carolina...5	.... - ....	.... - ....	.... - ....	105 - 105	104½-104½	.... - ....	105 - 105 - - - - -
No. Cent.—Cur., 1900.6	.... - ....	.... - ....	114½-114½	.... - ....	113 - 113	113½-114	114 - 114	115 - 115	115½-115½	.... - ....	112¾-112¾	113¾-113¾
Gold, 1900.....6	113 - 115	113½-114¾	113¾-114	113¾-114½	114¾-114¾	115 - 115	112½-112½	112½-113¾	114½-114½	114½-114½	114½-114½	114½-114½
Gold, 1904.....6	.. - ...	116 - 116½	115 - 116	116 - 116	116 - 116	115 - 115	.... - ....	.... - ....	116 - 116	117½-117½	118 - 118 -
Gold, 1926, ser. A...5	106 - 108½	108½-108½	109 - 109	.... - ....	110¼-110¼	111 - 111¼	107¾-108¾	108¾-108¾	109¼-109¼	108½-109	108¾-109	110¾-111
Gold, 1926, ser. B...5	.... - ....	.... - ....	108 - 108	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	108 - 108	107½-107¾	107½-107½	108¾-108¾
1925.....4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104 - 104	104 - 104¼ -
Nor. & W.—100 yr. 5s..	95 - 95	.... - ....	.... - ....	95 - 95	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	91½- 91½	.... - ....	94½- 94½
Northwest, N. C.—1st.6	99 - 100	99½- 99¾	99 - 99¾	96½- 96¾	94¾- 96	95 - 95	94¾- 95	.... - ....	93 - 93	89 - 90	.... - ....	87 - 87
Ohio & Miss.—Sp. Div.7	112 - 114	114¼-115	113 - 114½	112½-114	110¾-111	110½-110½	108 - 110	108¾-110½	111½-113¼	111¼-113¼	106½-107½	109 - 110
2d mort., 1911.....7	118½-118¾	118 - 118	117 - 117	114 - 114	.. - ...	.... - ....	110½-110½	115½-115½	115½-115½	.... - ....	.... - ....	115¼-115¼
General, 1932.....5	.... - ....	.... - ....	90½- 90½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	92½- 92½	94¾- 94¾ - -
1st, con., 1898.....7	111½-112	112 - 112½	111½-111½	111¼-111¼	111¼-111¾	110½-111½	108¾-108¾	108½-108¾	.... - ....	110 - 110	110½-110½	113 - 113½
Oxford & Clarksville—												
Prin. & int guar...6	.... - ....	102 - 102	102 - 102	104 - 104	101¼-101¼ - - - - - - -
Interest guaranteed.6	.... - ....	.... - ....	.... - ....	102½-102½	100¼-100¼	.... - ....	100 - 100	99 - 99	.... - ....	99 - 99 - -
Petersburg—Class A...5	103 - 103½	105 - 105¼	105¼-105¼ - - - - - - - - -
Class B..... 6	.... - ....	106¾-107¼	.... - ....	104 - 104	104½-104½	.... - ....	.... - ....	.... - ....	107 - 108	105¾ 105¾	.... - ....	106¾-106¾
Piedm't & Cumberl'd.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 - 100

RAILROAD BONDS IN BALTIMORE—1891 CONCLUDED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'B R.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Pittsb.&Con.—1st,'98.7	112½-114	113 -113½	113¼-113½	113½-113¾	113¼-114	114½-115	111½-112	113 -113¾	114¼-114½	113½-114	113½-114	114¼-115
Raleigh & Augusta....6	... - ...	... - ...	... - ...	105 -105	... - - - - - - - - ...
Raleigh & Gaston....8	117¼-117½	... - ...	... - ...	117¼-117½	... - ...	... - ...	... - ...	... - ...	116¼-117½	... - ...	117½-118½	... - ...
Richm. & Petersb. 6	... - ...	... - ...	... - ...	... - ...	... - ...	115 -115	... - - - - - - ...
Sav. Fla. & West.....6	... - ...	... - ...	... - ...	... - ...	107 -107	109 -109	109 -109	... - ...	110½-111½	... - - - ...
Sav. Am. & Mon.—1st.6	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	80 - 80	... - ...
Sayan. & West.—1st..5	81¾- 81¾	86¼- 86½	83½- 83¾	82¾- 82¾	... - - - - - - - - ...
Seaboard & Roanoke.5	... - ...	... - ...	103½-103½	... - ...	... - ...	... - ...	103½-103½	... - - - - - ...
Union RR—End.by C.Co	104 -104	104 -105¼	116 -116	... - - - - - - - - - ...
Registered.....	104 -104	... - - - - - - - - - - - ...
2d, guaranteed.....6	... - ...	116½-116½	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	116¼-117	... - - - ...
Va. Mid.—1st series....6	116 -117½	118 -119	116¼ 116¼	116½-117½	118 -118	... - ...	118 -118	... - ...	115 -116½	115½-116	... - - ...
2d series.....6	115 -117	117 -118¼	115¼-115¼	115¾-116½	115¾-117	115 -115	116 -116	... - ...	114 -114½	114½-115¼	116 -116	116 -116
3d series.....5-6	108 -109¼	... - ...	... - ...	108 -109	... - ...	107 -107	108½-108½	... - ...	108 -108	107½-107½	109 -109	108¾-108¾
4th series.....3-4-5	... - ...	84 - 84	... - ...	... - ...	... - ...	... - ...	86 - 86	... - - - - - ...
5th series.....5	99 -101	... - ...	99¼-102	100¾ 101½	101 -101½	99¾-101	99¾-100¾	100½-102¾	99¾-102	102½-102½	101½-102½	101½-102½
Va. & Tenn.—4th.....8	... - ...	121 -122	121½-122	123¼-123¼	... - ...	... - ...	116¾-116¾	... - - - - - ...
West Va. Cent.—1st..6	107 -109	108¾-109½	108¼-109	108 -109	108 -108½	108 -108¼	105 -105½	105½-106½	106¼-106½	106¼-106¼	106 -107½	107¾-108
West Maryland—												
3d, guar. by City....6	115 -116	... - ...	... - ...	116 -116	... - ...	115 -115	112 -112½	... - ...	... - ...	115 -115	115½-115½	116 -116
West. No. Car.—Consol.	97 -100	99½-100	100¼-101½	101¼-102	101 -101¾	101 -101	97 - 98	97 - 97	96½- 96¾	96 - 96	... - - ...
Guaranteed ... ..6	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	93 - 93½	96½- 96½
W. Col. & Aug.—1910.6	115 -115	118 -118½	118 -118½	118 -118	117½-118	113 -115	113 -113	... - - - - - ...
Wilm. & Wel.—Gold..7	... - ...	... - ...	... - ...	... - ...	115 -115	114¾-114¾	111½-111½	... - ...	... - ...	... - ...	... - ...	114 -115
New.....5	109 -109	109¼-109½	... - ...	110 -110	111 -111	111½-111½	109½-109½	110½-110½	110¼-110¼	... - ...	111½-112	112½-113

RAILROAD BONDS IN BALTIMORE—1892.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Atl.&Char.—1st mort.7	....	- ...	119	-120½	116¾-120½	116	-118½	118	-120	...	-	
Incomes.....6	100	-101	101	-101	98	-101	....	- ....	94	- 94½	97	- 97
Baltimore & Ohio—												
Extension.....4	100½-100½		100½-102		101½-102		99¾-100½		100½-100¾		101¼-101¼	
Car trust.....4½	97	- 97½	98½- 99		....	- ....	97½- 97½		....	- ...	....	- ....
East Side.....5	....	- ....	108¼-108¼		....	- ....	....	- ....	....	- ....	....	- ....
Balt. & Ohio Southw.—												
1st.....4½	101¼-102¾		103¼-103½		103½-104½		104½-105¼		105¼-106½		107¼-107¼	
1st incomes.....	72	- 72	74½- 74½		....	- ....	68¾- 68¾		....	- ....	....	- ..
2d incomes.....	32½- 32½		....	- ....	31	- 31	28	- 30	27¾- 28¼		28¼- 28¼	
3d incomes.....	9¾- 10		9½- 9½		9¼- 9½		8¾- 8¾		8½- 9		....	- ....
Balt. & Pot.—1st .....6	....	- ....	123¼-123¼		124	-125¼	....	- ....	123½-123½		....	- ....
Tunnel.....6	....	- ....	....	- ....	....	- ....	124	-124	....	- ....	....	- ....
Belt Line.....5	102¾-104		104¼-106½		105½-105¾		105½-107¾		105¼-106		105½-106	
C. F. & Yad.V.—1st A.6	98¾-100		98	- 98	97	- 99¾	97½- 98½		98	- 99	....	- ....
Series B.....6	98½- 99¾		97½- 98		96	- 99	96	- 96½	97	- 97½	95¾- 95¾	
Series C.....6	98	- 99½	97¼- 98		97½- 99		96½- 96½		97½- 98½		96	- 96
Central Ohio—1930.4½	....	- ....	103¼-103¼		....	- ....	....	- ....	....	- ....	....	- ..
Char.Col.& Aug.—1st.7	103	-103	104	-104¾	103	-106	103½-103½		103	-103½	104	-105
2d mort.....7	....	- ....	115	-115	115½-115½		112½-115		....	- ....	....	- ....
Consol.....1933.6	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	100	-100
Chesap'ke Gas—1900.6	105½-106		106½-108½		108½-109		108¾-109		109	-110	106½-107½	
Col. & Cin. M.—1st.4½	....	- ....	93½- 94		....	- ....	....	- ....	95½- 95¾		95½- 95¾	
Debentures.....	....	- ....	93¾- 93¾		....	- ..	....	- ....	....	- ....	....	- ....
Col. & Greenv.—1st .. 6	99	-100	100	-101½	97	-102½	97	- 97½	96¾- 97½		95	-100
2d, 1926.....6	74	- 74	73	- 75	78	- 78¼	....	- ....	....	- ....	....	- ...
Consol'd Gas—1910...6	110¾-112		111¼-113¼		113	-113¾	112¾-114¼		115	-115½	115½-116	
Bonds, 1935.....5	96½- 98		97¾-100¼		99¾-100¼		100¼-101		101	-103	103½-103¼	
Equitable Gas—1913..6	107½-108		108	-110	110	-110	108½-108½		...	- ...	....	- ....

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Ga. Car. & No.—1st...5	100¼-101½	102¼-104	103¼-103¾	103¾-104	103¾-104½	104¼-105¼
Georgia Pacific—1st...6	100¼-102½	102¾-105¼	98¾-105¼	98 -100	99 -101	101¾-102½
Consol. 2d, 1923 ....5	57 - 64¾	62¼- 67	58¼- 67¼	57 - 58	54 - 55	52 - 55
Incomes.....	15 - 15 - - - - -
Ga. So. & Fla.—1st.. 6	74½- 76	76½- 78¾	77½- 77½	75 - 76	74 - 74	76¼- 77½
Macon & Northern 4½	69 - 69¾ - - - - -
Maryland Cent.—1st..4	79½- 79½	79½- 79½	... - - - -
Norfolk & Carolina...5	105 -105	105½-106 - - - -
No. Cent.—Cur., 1900.6	113¼-113¼	113 -113	113½-113½	.... - ....	113 -113	113¼-113¼
Gold, 1900.....6	111¼-112¼	113¾-113¾	112¾-113	113½-114	114½-114½	115 -115½
Gold, 1904.....6	114 -114	116 -117	117½-118	117 -117½ - -
Gold, 1926, ser. A....5	108½-109	109 -110	109¼-109½	.... - ....	111 -111½ -
Gold, 1926, ser. B....5	107 -107¾	108½-109	.... - ....	.... - ...	110½-110½ -
1925.....4½	.... - ....	108 -108	.... - ....	.... - ....	.... - ....	107 -107
Sterling, 1904.....6	.... - ....	107 -107 - - - -
Nor. & W.—100 yr. 5s..	94¼- 94¼	.... - ....	.... - ....	.... - ....	93 - 93 -
Northwest, N. C.—1st.6	88 - 92½	92 - 92	91 - 93	86 - 86 - -
Ohio & Miss.—Sp. Div.7	111½ 112¼	112½-113½	114 -115	113½-115½	113¼-114¼	114 -114¼
2d mort., 1911.....7	118 -118	.... - ....	.... - ....	.... - ....	.. - ....	117¼-117½
General, 1932... ..5	.... - ....	93 - 93½	.... - ...	97¼- 97¼ - -
1st, con., 1898.....7	111½-111½	112 -112¼	112¼-112½	113 -113¼	114 -114¼	114 -115
Petersburg—Class A...5	104 -104	.... - ....	104 -104	.... - ....	105½-105½ -
Class B.....6	107¼-108	.... - ....	110 -110	.. - ....	.... - ....	108¾-108¾
Piedm't & Cumberl'd.5	.... - ....	97½-100 - - - -
Pittsb.&Con.—1st.'98.7	111¼-112½	112½-114	114½-114½	114 -115	115¼-116	116¼-116¼
Raleigh & Gaston....8	116 -116	.... - ....	116¼-116½	117½-117¾	117½-118	118¼-118¼
Roanoke & Southern..	.... - ....	.... - ....	... - ....	.... - ....	.... - ....	94 - 94
Sandusky Man. & New.	.... - ....	.... - ..	.... - ....	.... - ....	.... - ....	123 -123
Sav. Am. & Mon.—1st.6 -	74 - 75	73½- 76¼	74¼- 76¼	75 - 76	75 - 79

RAILROAD BONDS IN BALTIMORE—1892 CONCLUDED.

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BONDS.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.							
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High						
Seaboard & Roanoke..5	103	-103	104	-105½	105	-105½	106¼	106¼	106	-106	....	-	....			
Union RR—End.by C.Co	103	-103	....	-	....	-	....	-	....	-	....	-	....
2d, guaranteed.....6	....	-	103¾	-104	....	-	....	-	....	-	....	-	....
Va. Mid.—1st series....6	117	-117	....	-	116½	116½	114	-114	114	-115½	....	-	....			
2d series .....6	116½	-117¼	....	-	111	-116½	110½	-112¼	111½	-114	112½	-113						
3d series .....5-6	110	-110	110	-110½	108	-113	115¼	-115¼	108	-108	....	-	....			
4th series .....3-4-5	....	-	85	-86	....	-	75	-76	78	-78	....	-	....			
5th series .....5	102¾	-103½	103¾	-105	97	-102½	100	-100	99	-99¾	97½	-99						
Virginia & Tenn.....8	119½	-120	120	-120¼	120½	-120½	....	-	....	-	....	-	....	
2d, 1900 .....5	102	-102	....	-	....	-	....	-	....	-	....	-	....
West Va. Cent.—1st..6	104¾	-107¾	107¾	-110	108	-109½	106	-108¾	108½	110¾	110	-111						
West Maryland—																		
3d, guar. by City....6	....	-	....	-	....	-	....	-	114½	-114½	....	-	....			
West. No. Car.—Guar...	....	-	91	-91	....	-	....	-	....	-	....	-	....
W. Col. & Aug.—1910..6	....	-	118	-118	119	-119½	....	-	119½	-119½	116¼	-116¼						
Wilm. & Wel.—Gold..7	....	-	112½	-113	112½	-113	112	-112	113½	-113½	....	-	....			
New.....5	110¼	111½	111¼	-111½	111¼	-111¼	....	-	....	-	111¼	-111¼						

STOCKS. <i>Prices per share, not per cent.</i>	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Atlanta & Charl...100	91½- 96		96½- 96½		94 - 95		95 - 95		95 - 95		94¾- 94¾	.... - ....	x91½- 94½		90 - 90		89¾- 89¾		89¾- 89¾		89 - 80			
Balt. & Ohio 100	92 - 93½		87¾- 90		85 - 87		85 - 85½		85 - 85		85 - 85	85 - 85	85 - 85	85½- 92		92 -103½		100 -104		101½-103½		84¾- 86½		
1st pref.....100	127 -130½		.... - ....		.... - ....		131 -131		.... - ....		131 -131	131 -131	.... - ....	.... - ....		.... - ....		.... - ....		130 -130		127½-130		
2d pref100	113 -113½		113½ 114		.... - ....		118 -119		118 -118		.... - ....	115 -115	115 -115	115 -115		114 -117		117 -117		117 -117		114 -114		
T rust certificates.100	91 - 91		88 - 88		84 - 85		84 - 84½		.... - ...		.... - ...	85½- 85½	85 - 90	90 - 90½		90½-101½		100½-102½		84 - 85				
Balt. & O. S. . . pf.100	.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....	.... - ....	3 - 3½	4 - 4½		4 - 4		4 - 4¾		8 - 4		4½		
Balt.Stor.& Lig'tge.50	.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....	.... - ....	.... - ....	.... - ....		.... - ....		.... - ....		63 - 63	 -		
Canton Co.....100	49¼- 49¾		50½- 55		54 - 54		55 - 55		55 - 55		57 - 58	.... - ....	55 - 60½	61 - 62½		60 - 60		.... - ....		59¾- 60				
Central Ohio..... 50	.... - ....		49½- 49½		49½- 49½		.... - ....		.... - ....		50½- 50½	.... - ....	.... - ....	.... - ....		52½- 52½		52½- 52½		53 - 53	 -		
Preferred..... 50	.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		.... - ....	.... - ....	.... - ....	.... - ....		55¼- 55½	 - - -		
Char. Col & Aug...100	.... - ....		25 - 25	 - - - - - - - - - - -		
City Passenger.....20	.... - ....		80 - 83½		78½- 82		80 - 81		70 - 70		70 - 74	70 - 70 - - - - - -		
Consolidated Gas..100	45¾- 49		47 - 48		47½- 48¼		47¾- 49		45 - 48¼		42½- 45¼	42 - 44½	42 - 45	44 - 46¼		45 - 46		43 - 45½		42¾- 44				
Consolidation Coal.100	27 - 27		24½- 24½		24½- 24½		.... - ....		.... - ....		24 - 24	25 - 25	.... - ....	.... - ....		28 - 28		28 - 28	 - -		
Northern Central ...50	65½- 66		65¾- 66		64½- 66		64¾- 65¼		64 - 65		63¾- 64½	62 - 62	71 - 71	69½- 71		69 - 69½		69 - 69		68¾- 69				
Parkersburg .....50	1 - 1	 - - - - - - - - - - - -		
Seaboard & Roan..100	.... - ....		.... - ....		.... - ....		110 -110		.... - ....		112 -112 - - - - - - -		
1st pref .. .....100	.... - ....		.... - ....		.... - ....		130 -130		.... - ....		.... - ....	.... - ....	.... - ....	.... - ....		12½- 12½	 - - -		
Western Maryland. 50	10 - 11		10 - 10½		13 - 15		14 - 15½		16 - 16¼	 - - - - - - -		13 - 13		
W. Va. Cent. & P..100 - - - - -		35 - 35	35 - 35 - - - - - -		
Wilm. Col. & Aug..100 - - - -		110 -110	 - - - - - - - -		
Wilm. & Weldon...100 - - - -		120 -120	 - - - - - - - -		

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STOCKS. Prices per share, not per cent.	JANUARY		FEBR'RY.		MARCH.		APRIL.		MAY.		JUNE.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Atlanta & Charl....100	88¾- 90		93 - 95		... - ....		.... - ....		.... - ....		89½- 89½	
Balt. & Ohio..... 100	84 - 94¾		94 - 97		95 -100¾		98¼-100		97 - 98¼		97 - 97½	
1st pref.....100	130 -130		135 -135		133½- 133½		135 -135	 - -	
2d pref100	116 -116		.... - ....		120 -120½		120 -120		.... - ....		123 -123	
Trust certificates.100	84 - 93		93 - 96		95 - 98½		.... - ....		.... - ....		95 - 96	
Balt. & O. S. . . , pf.100	4½- 5¾		4¾- 4¾		4 - 5		4¼- 5		5¼- 6		5 - 5	
Canton Co..... 100	60¼- 62		63 - 65½		65¾- 67½		69 - 69		70 - 70		70 - 72	
Central Ohio..... 50	.... - ....		53 - 53		.... - ....		56 - 56		56 - 56		.. -	
Preferred..... 50	.... - ....		56 - 56		.... - ....		55 - 56	 - -	
Char. Col. & Aug...100	.... - ....		25 - 25	 - - - -	
City Passenger.....20	.... - ....		.... - ....		70 - 76		76 - 76	 - -	
Consolidated Gas...100	43 - 48½		47½- 51¼		48¼- 53¼		52 - 54½		53½- 57¼		54¼- 55½	
Consolidation Coal.100	.... - ....		27 - 27		.... - ....		.... - ....		28½- 28½	 -	
Northern Central...50	68 - 69		68 - 69		69¼- 69¾		69 - 69		68½- 69		68 - 69	
Parkersburg.....50	.... - ....		1 - 1		1 - 1		1 - 1		.... - ....		1 - 1	
Petersburg..... 50	.... - ....		.... - ....		.... - ....		.... - ....		.... - ....		98½- 98½	
Seaboard & Roan...100	.... - ....		.... - ....		.... - ....		101 -101	 - -	
Western Maryland. 50	15 - 15		15¼- 16		16 - 16	 - - -	
W. Va. Cent. & P...100	.... - ....		.... - ....		.... - ....		36 - 36	 - -	
Wilm. Col. & Aug...100	.... - ....		.... - ....		112 -112	 - - -	

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

The extreme fluctuations in the prices of active stocks for years 1883 to 1892, inclusive, are shown in the tables presented herewith. This range for so long a period will be found the more complete and interesting, inasmuch as the precise date is given in each year when the highest and lowest point was touched. As the page is not wide enough to cover all the years, the figures on this page embrace only the period from 1882 to 1887, inclusive, and the remaining four years, to date, will be found on the page opposite.

STOCKS.	Year 1883.		Year 1884.		Year 1885.		Year 1886.		Year 1887.		Year 1888.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
NEW YORK.												
RAILROADS.												
Albany & Susqueh'a.	127 A'g	135 Oct	126 J'y	135 Jan	124 Feb	140 N'v	136 J'e	148 N'v	134 Jan	151 M'y	145 Jan	155 N'v
Atch. Top. & San Fe.	See Boston List.						84 ⁷ / ₈ A'g	99 ³ / ₄ N'v	90 ³ / ₈ Oct	118 ⁷ / ₈ J'e	53 ³ / ₈ Dec	99 ¹ / ₂ Feb
Atlantic & Pacific.					8 Dec	11 ¹ / ₂ N'v	7 M'y	13 ⁵ / ₈ N'v	9 ¹ / ₂ Oct	15 ¹ / ₄ J'e	7 ¹ / ₂ Apr	10 ³ / ₄ Jan
Buff. Roch. & Pitts.							22 ¹ / ₂ Sep	35 ¹ / ₂ Dec	33 ³ / ₄ Jan	74 ³ / ₄ Apr	32 J'e	50 Jan
Burl. Ced. R. & No.	75 Sep	86 N'v	50 J'e	80 Jan	57 Feb	87 N'v	45 Sep	75 Jan	47 M'h	50 ¹ / ₄ Apr	20 A'g	29 Feb
Canadian Pacific.	48 ⁷ / ₈ Oct	65 ¹ / ₂ M'y	39 J'e	58 ¹ / ₄ Jan	35 ³ / ₄ Apr	63 ¹ / ₄ Dec	61 Feb	73 Oct	49 ¹ / ₂ Sep	68 ³ / ₄ Jan	51 ¹ / ₄ Dec	62 ¹ / ₄ Jan
Canada Southern.	47 ¹ / ₄ Oct	71 ³ / ₄ Jan	24 ³ / ₄ J'e	57 ⁷ / ₈ Feb	23 M'y	47 ¹ / ₂ N'v	34 ³ / ₄ M'y	71 ¹ / ₂ Dec	49 J'y	64 ⁵ / ₈ M'y	45 ¹ / ₂ Apr	57 ¹ / ₂ Oct
Central Iowa.	13 Oct	28 Jan	11 Feb	16 M'h	7 Feb	24 ¹ / ₄ Dec	12 N'v	22 ¹ / ₂ Jan	4 A'g	15 ¹ / ₂ Jan	3 ² / ₂ Jan	10 ³ / ₄ Dec
Central New Jersey.	68 ¹ / ₄ Jan	90 Oct	37 ¹ / ₂ Dec	90 Jan	31 M'h	52 A'g	42 ¹ / ₄ Jan	64 Sep	55 ¹ / ₈ Jan	86 ¹ / ₄ Apr	73 ¹ / ₂ Apr	95 ¹ / ₄ Dec
Central Pacific.	61 Oct	8 ¹ / ₂ Jan	30 J'e	67 ³ / ₄ Jan	26 ¹ / ₂ Jan	49 N'v	38 M'h	51 Dec	28 ¹ / ₂ Oct	43 ³ / ₈ Oct	2 ¹ / ₂ M'h	37 ¹ / ₄ J'y
Chesapeake & Ohio.	13 Oct	23 ³ / ₄ Jan	5 J'e	15 Jan	3 Apr	13 ¹ / ₂ Dec	7 M'y	13 ¹ / ₄ Jan	2 N'v	9 ¹ / ₂ Jan	1 M'h	22 ⁷ / ₈ Oct
Do 1st pref.	23 A'g	35 ¹ / ₂ Jan	9 ¹ / ₂ J'e	28 Feb	7 Apr	23 ⁵ / ₈ N'v	13 Apr	21 ¹ / ₂ Jan	4 N'v	17 Jan	3 ³ / ₈ J'e	20 ¹ / ₂ Oct
Do 2d pref.	14 ³ / ₄ Oct	27 Jan	6 ¹ / ₈ N'v	17 Jan	4 ³ / ₈ Apr	15 ¹ / ₂ Dec	8 ¹ / ₂ M'y	15 ¹ / ₄ Feb	3 N'v	11 ¹ / ₂ Jan	1 ³ / ₄ M'h	21 ¹ / ₄ Oct
Chicago & Alton.	128 A'g	137 ¹ / ₄ Jan	118 J'e	140 ¹ / ₄ Feb	128 Jan	140 N'v	138 M'y	146 A'g	130 Oct	155 M'y	132 Sep	140 ¹ / ₂ Feb
Do pref.	140 Feb	150 Oct	142 J'e	152 Feb	147 Jan	155 Dec	150 M'y	162 A'g	155 Jan	164 J'e	157 Dec	165 Jan
Chic. Burl. & Quincy.	115 ³ / ₄ Feb	129 ³ / ₈ Apr	107 J'e	127 ³ / ₄ Feb	115 ¹ / ₂ Jan	138 ¹ / ₂ N'v	128 ³ / ₄ M'y	141 N'v	123 ⁷ / ₈ Oct	156 M'y	103 ³ / ₄ Dec	130 ¹ / ₂ Jan
Chic. & East. Ill.							79 Jan	79 Jan	109 Sep	110 Oct	40 M'h	44 ¹ / ₄ Oct
Pref.											89 ¹ / ₂ M'h	99 Oct
		16th asses	sment paid.				* 1st	assessm	ent paid.	† Reorg	anization	cert.

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

The extreme fluctuations in the prices of active stocks for four years past are shown in the tables presented below. These tables are intended to be used in connection with those on the page opposite, for the six years preceding, forming together a record extending back ten years. It will be noticed that not only do we give the highest and lowest prices in each year, but the month and day when such prices were made.

STOCKS.	Year 1889.		Year 1890.		Year 1891.		Jan. 1 to June 30, 1892.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
NEW YORK.								
RAILROADS.								
Albany & Susquehanna.....	154 ¹ / ₂ Jan. 9	177 June 13	156 ¹ / ₂ Dec. 27	175 May 8	147 Nov. 20	167 ¹ / ₂ May 8	160 Feb. 3	165 Feb. 4
Atchison Topeka & Santa Fe....	26 ¹ / ₂ Oct. 10	58 Jan. 2	23 ¹ / ₂ Nov. 1	50 ³ / ₈ May 15	24 ⁵ / ₈ Mar. 10	47 ¹ / ₂ Sept. 21	32 ³ / ₈ May 21	46 ⁵ / ₈ Jan. 4
Atlantic & Pacific.....	4 Oct. 11	8 ³ / ₄ Jan. 14	4 ³ / ₈ Feb. 27	9 ¹ / ₂ May 15	4 ³ / ₈ Aug. 6	7 Aug. 31	4 Apr. 21	5 ⁷ / ₈ Jan. 2
Buffalo Roch. & Pittsburg.....	17 ³ / ₄ Dec. 26	30 ¹ / ₄ Feb. 18	15 Jan. 7	41 Apr. 28	29 Jan. 2	43 ¹ / ₈ Sept. 21	35 ¹ / ₂ Mar. 30	44 ³ / ₄ May 12
Burlington Cedar Rapids & No..	20 Jan. 23	30 Jan. 11	20 Nov. 26	35 Feb. 10	20 Apr. 4	32 June 2	35 Jan. 15	50 ¹ / ₈ Mar. 30
Canadian Pacific.....	47 ¹ / ₂ Mar. 16	75 Dec. 31	67 Nov. 19	84 ¹ / ₄ Aug. 16	72 ¹ / ₄ Jan. 6	91 ¹ / ₂ Dec. 31	86 ¹ / ₂ Mar. 22	94 ¹ / ₂ Jan. 12
Canada Southern.....	50 ¹ / ₂ Jan. 24	57 ¹ / ₂ Dec. 20	42 Nov. 15	61 ¹ / ₂ June 10	47 ³ / ₈ July 30	64 ¹ / ₂ Dec. 10	57 ³ / ₄ June 8	64 ¹ / ₈ Mar. 5
Central Iowa.....	† 9 Jan. 31	† 15 ¹ / ₄ Feb. 7						
Central of New Jersey.....	92 ³ / ₄ Mar. 16	131 Oct. 1	90 Nov. 19	128 ¹ / ₂ May 14	105 ¹ / ₄ June 29	122 ³ / ₄ Apr. 28	111 ¹ / ₂ Jan. 19	145 Feb. 29
Central Pacific.....	33 Mar. 29	36 ³ / ₄ Jan. 16	26 ¹ / ₂ Nov. 18	36 ¹ / ₂ May 17	29 Feb. 24	35 Dec. 24	30 ¹ / ₂ Mar. 21	35 Jan. 4
Chesapeake & Ohio.....	§ 15 ¹ / ₈ Mar. 2	§ 28 Nov. 25	§ 14 ¹ / ₂ Dec. 8	27 ¹ / ₈ Jan. 2	14 ¹ / ₄ July 30	28 Sept. 25	22 May 20	28 Jan. 14
1st Preferred.....	§ 56 ¹ / ₄ Feb. 26	§ 69 ¹ / ₂ Aug. 9	§ 36 Dec. 8	66 ³ / ₄ May 7	42 July 29	60 ⁷ / ₈ Sept. 21	59 Jan. 9	64 ¹ / ₂ Jan. 16
2d Preferred.....	§ 29 ¹ / ₂ Feb. 27	§ 46 ¹ / ₈ Nov. 25	§ 23 ¹ / ₂ Dec. 8	46 ¹ / ₈ July 18	22 July 31	41 Oct. 5	38 ¹ / ₂ Jan. 9	43 ³ / ₄ Feb. 17
Chicago & Alton.....	125 Mar. 26	140 Jan. 23	123 Nov. 12	135 Jan. 24	123 May 12	140 ¹ / ₄ Dec. 29	139 Feb. 4	152 May 23
Pref.....	160 Jan. 5	165 June 28	160 Jan. 6	165 Apr. 10	148 ¹ / ₂ Aug. 31	165 Feb. 24	163 Jan. 29	165 June 29
Chicago Burlington & Quincy...	89 ⁷ / ₈ Mar. 26	111 ¹ / ₂ Jan. 15	80 Nov. 15	111 ¹ / ₂ May 10	75 ³ / ₄ Mar. 7	110 Dec. 28	96 ⁵ / ₈ June 10	110 ⁵ / ₈ Jan. 28
Chicago & Eastern Illinois	30 ² / ₂ Dec. 13	40 ¹ / ₄ Aug. 12	26 ¹ / ₂ Feb. 3	46 ¹ / ₂ July 15	41 ³ / ₄ Jan. 3	73 ¹ / ₂ Sept. 21	62 ¹ / ₂ Mar. 28	70 Jan. 2
Pref.....	77 Dec. 13	107 ³ / ₄ Aug. 13	70 Feb. 3	95 July 14	83 Jan. 2	103 ¹ / ₂ Sept. 21	98 Jan. 20	104 Feb. 11
	† 6th assessment paid.				§ Voting trustee cert.			

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1883.		Year 1884.		Year 1885.		Year 1886.		Year 1887.		Year 1888.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Chic. M. & St. P.....	91 ³ / ₄ Dec	108 ¹ / ₂ Jan	58 ¹ / ₄ J'e	94 ¹ / ₄ Jan	64 ³ / ₄ J'e	99 N'v	82 ⁵ / ₈ M'y	99 Sep	69 ⁵ / ₈ Oct	95 M'y	59 ¹ / ₄ Dec	78 Feb
Pref.....	115 Oct	122 ¹ / ₄ Sep	95 ⁷ / ₈ J'e	119 Feb	102 Jan	125 Dec	116 M'y	125 ³ / ₄ Sep	110 Oct	127 ¹ / ₄ M'y	98 ¹ / ₂ J'e	117 Apr
Chicago & Northwest.	115 ¹ / ₄ Dec	140 ¹ / ₈ Apr	81 ¹ / ₂ J'e	124 Feb	84 ³ / ₈ Jan	115 ³ / ₄ N'v	104 ¹ / ₄ M'y	120 ⁵ / ₈ N'v	104 ¹ / ₄ Oct	127 ⁵ / ₈ J'e	102 ⁵ / ₈ Apr	116 Sep
Pref.....	134 Oct	157 Apr	117 J'e	149 ¹ / ₂ Feb	119 ³ / ₄ Jan	139 ⁷ / ₈ A'g	135 Jan	144 A'g	137 ³ / ₄ Oct	153 ¹ / ₄ J'e	136 ¹ / ₄ Dec	146 Sep
Chic. Rock Isl. & Pac.	116 ¹ / ₂ Dec	127 ¹ / ₄ Jan	100 ¹ / ₄ J'e	126 ³ / ₄ Feb	105 Jan	132 N'v	120 ¹ / ₈ M'y	131 Feb	109 N'v	140 ⁷ / ₈ M'y	94 ⁷ / ₈ Dec	114 ¹ / ₂ Jan
Chic. St. L. & Pitts...	101 ¹ / ₂ A'g	22 Apr	6 Sep	13 ¹ / ₄ Jan	6 ¹ / ₂ M'h	18 ¹ / ₂ N'v	9 ¹ / ₄ M'L	19 ¹ / ₂ N'v	12 ³ / ₄ Sep	22 Apr	11 ¹ / ₂ J'ly	17 ¹ / ₂ Sep
Pref.....	33 Oct	57 ³ / ₄ M'y	16 ¹ / ₂ N'v	35 Jan	14 J'ly	41 ¹ / ₂ Oct	26 ¹ / ₂ M'h	43 ³ / ₄ N'v	35 Jan	52 ¹ / ₂ Apr	29 ¹ / ₂ M'h	41 Sep
Chic. St. Paul M. & O.	30 Oct	55 Jan	21 ⁷ / ₈ J'e	38 ¹ / ₈ A'g	18 ¹ / ₂ Apr	44 ¹ / ₈ N'v	35 ¹ / ₄ M'h	55 N'v	34 Oct	54 ¹ / ₂ M'y	31 ¹ / ₄ Dec	42 ¹ / ₂ Sep
Pref.....	91 Oct	113 ¹ / ₄ Jan	80 ³ / ₄ J'e	100 A'g	66 J'e	105 ³ / ₄ Dec	97 M'h	116 ¹ / ₂ N'v	100 Oct	118 ¹ / ₂ J'e	92 Dec	110 ³ / ₄ M'y
Cin. Ham. & Dayton..	85 ³ / ₄ Apr	85 ³ / ₄ Apr					105 ¹ / ₄ M'h	149 M'y	40 A'g	155 Jan	70 J'e	76 M'y
Cin. Ind. St. L. & Chi.					70 Dec	70 Dec	70 Jan	101 Oct	66 A'g	104 Feb	65 ¹ / ₂ Apr	95 Oct
Cin. San. & Cleve.....	33 M'y	49 ¹ / ₂ M'h	23 ¹ / ₂ Oct	24 ¹ / ₂ Sep	20 M'y	36 ¹ / ₂ N'v	32 J'e	51 Dec	52 Jan	52 Jan		
Cincin. Wash. & Balt.							2 ¹ / ₂ J'e	6 ³ / ₄ N'v	3 Sep	7 Jan	1 ³ / ₄ Dec	4 ¹ / ₈ Jan
Pref.....							5 J'ly	12 N'v	4 ³ / ₄ Sep	10 ¹ / ₄ Jan	3 N'v	6 ¹ / ₂ Feb
Cleve. Cin. Chic. & St. L.												
Pref.....												
Cleve. Col. Cin. & Ind.	54 Oct	84 Jan	28 J'e	69 ¹ / ₂ M'h	23 Apr	69 Oct	43 ¹ / ₂ M'h	75 ¹ / ₂ N'v	47 ¹ / ₄ Oct	68 Apr	42 ¹ / ₂ Apr	65 Oct
Cleve. & Pittsb. guar.	124 ¹ / ₂ A'g	142 Jan	125 ¹ / ₈ J'e	141 Apr	134 Jan	146 ¹ / ₂ Dec	146 ¹ / ₂ Jan	153 A'g	144 Feb	154 J'ly	153 Jan	159 ⁵ / ₈ Apr
Colum. & Gr'ville pref.	31 Feb	68 ¹ / ₂ M'y	33 Feb	33 Feb	14 ¹ / ₂ Jan	51 Dec	42 Feb	60 N'v	15 N'v	50 Apr	12 Feb	25 Apr
Col. H. Val. & Tol.....	80 Dec	80 Dec			18 A'g	43 N'v	26 ⁷ / ₈ M'y	45 ¹ / ₂ N'v	15 Sep	39 ³ / ₄ Jan	17 M'h	36 ³ / ₄ Sep
Del. Laek. & Western.	111 ¹ / ₂ Oct	131 ¹ / ₂ Apr	86 ³ / ₄ Dec	133 ¹ / ₈ M'h	82 ⁵ / ₈ Jan	129 ⁵ / ₈ Dec	115 Jan	144 Dec	123 ¹ / ₈ Oct	139 ¹ / ₂ J'e	123 ¹ / ₂ Apr	145 ¹ / ₄ Oct
Denver & Rio Grande	21 ¹ / ₄ A'g	51 ¹ / ₂ M'y	6 ³ / ₈ J'e	25 ⁵ / ₈ Jan	4 ³ / ₈ J'e	24 ¹ / ₂ N'v	14 ³ / ₄ Jan	35 ³ / ₄ Dec	20 ¹ / ₂ Oct	32 ³ / ₄ Apr	15 J'ly	23 Jan
Pref.....							53 ³ / ₄ Dec	63 ⁷ / ₈ N'v	52 ⁷ / ₈ Oct	68 ³ / ₈ J'e	43 ¹ / ₄ N'v	55 ³ / ₄ Oct
Denver & R. G. West.									12 ¹ / ₂ A'g	23 ³ / ₄ Jan	10 ¹ / ₂ M'h	17 ¹ / ₄ A'g
Denv. Texas & Ft. W.												
Des Moines & Ft. D.									8 ¹ / ₂ Dec	15 J'e	8 ¹ / ₂ Jan	10 ¹ / ₈ Oct
East Tenn. Va. & Ga..	4 ¹ / ₂ Oct	11 ¹ / ₄ Apr	3 Dec	8 ¹ / ₄ Feb	2 ³ / ₄ Jan	8 ⁵ / ₈ N'v	3 ⁸ / ₄ A'g	6 ¹ / ₂ Jan				
Pref.....	11 ¹ / ₄ Oct	23 Apr	4 ³ / ₄ Dec	14 ¹ / ₂ Feb	4 ¹ / ₂ J'e	14 ⁵ / ₈ N'v	2 M'y	11 ¹ / ₂ Jan				
E. Tenn. V. & G. R'y, n'w							11 Oct	18 ⁷ / ₈ Dec	9 ¹ / ₈ Oct	17 Jan	8 Dec	11 ¹ / ₄ Oct
1st pref.....							67 Sep	83 ⁵ / ₈ Dec	52 Sep	82 ¹ / ₂ Jan	55 M'h	83 Oct
2d pref.....							24 Dec	35 ³ / ₄ Dec	18 Oct	32 Jan	17 ¹ / ₄ Apr	27 ¹ / ₂ Oct
Evans. & Terre Haute.	45 A'g	75 Jan	30 Oct	51 Jan	37 ¹ / ₂ Jan	71 N'v	67 ¹ / ₂ Jan	91 ³ / ₄ Sep	80 Sep	100 Apr	84 M'h	90 ¹ / ₂ Sep
Ft. Worth & Dvr. City.	30 Jan	33 ⁷ / ₈ Jan			14 J'ly	25 N'v	15 M'y	25 ¹ / ₂ Feb	21 ¹ / ₂ Feb	62 ¹ / ₂ M'y	19 Dec	46 ³ / ₈ Jan
Gt. Northern, pref.....												
Gr. Bay W. & St. P....	5 Feb	10 ⁷ / ₈ Apr	3 ¹ / ₂ Dec	8 ¹ / ₂ Feb	3 Jan	11 ⁵ / ₈ N'v	8 Jan	14 ³ / ₈ Dec	7 ³ / ₄ Sep	17 Apr	7 Oct	12 J'ly

* Asse ssm't pd.

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1889.		Year 1890.		Year 1891.		Jan. 1 to June 30, 1892.	
	Lowest.	Highest.	Lowest	Highest.	Lowest.	Highest.	Lowest.	Highest.
Chicago Milwaukee & St. Paul..	607 $\frac{1}{2}$ Mar. 16	75 $\frac{1}{4}$ June 6	44 Nov. 15	79 $\frac{5}{8}$ May 26	50 $\frac{3}{4}$ Jan. 2	82 $\frac{3}{8}$ Dec. 31	75 $\frac{5}{8}$ Apr. 2	84 $\frac{1}{2}$ June 15
Pref.....	97 Feb. 25	118 Sept. 3	99 $\frac{1}{4}$ Dec. 8	123 $\frac{1}{2}$ May 26	105 $\frac{1}{2}$ Jan. 3	123 $\frac{7}{8}$ Dec. 31	120 $\frac{1}{2}$ Jan. 19	128 $\frac{7}{8}$ Mar. 5
Chicago & Northwestern.....	102 $\frac{1}{2}$ Mar. 27	114 $\frac{7}{8}$ Sept. 12	98 Dec. 8	117 May 26	102 $\frac{1}{8}$ Mar. 9	118 $\frac{3}{4}$ Dec. 4	114 $\frac{7}{8}$ Jan. 19	121 $\frac{7}{8}$ Mar. 5
Pref.....	135 Mar. 29	144 $\frac{1}{2}$ Sept. 12	134 Dec. 11	148 May 6	130 Mar. 18	142 $\frac{1}{2}$ Dec. 14	141 $\frac{1}{2}$ Jan. 12	147 $\frac{1}{2}$ May 27
Chicago Rock Island & Pacific..	89 $\frac{1}{2}$ Mar. 26	104 $\frac{3}{8}$ Sept. 9	61 $\frac{1}{2}$ Nov. 21	98 $\frac{5}{8}$ Jan. 4	63 $\frac{3}{8}$ Mar. 6	90 $\frac{1}{2}$ Dec. 2	75 $\frac{1}{2}$ June 8	94 $\frac{1}{4}$ Jan. 7
Chicago St. Louis & Pittsburg..	14 Jan. 15	19 $\frac{3}{4}$ Feb. 6	12 $\frac{1}{2}$ Nov. 14	18 $\frac{1}{4}$ Feb. 26				
Pref.....	33 Jan. 21	45 $\frac{3}{4}$ Dec. 31	37 Nov. 12	53 Feb. 26				
Chic. St. Paul Minneapolis & Om.	30 $\frac{1}{2}$ Mar. 18	37 May 23	19 Nov. 10	30 $\frac{7}{8}$ May 10	21 July 30	49 $\frac{3}{4}$ Dec. 30	44 Jan. 19	52 $\frac{3}{8}$ May 7
Pref.....	89 Feb. 13	101 $\frac{3}{8}$ Sept. 9	75 Nov. 15	100 $\frac{7}{8}$ May 10	77 $\frac{1}{2}$ Jan. 29	113 $\frac{3}{4}$ Dec. 30	108 $\frac{1}{2}$ Jan. 20	123 $\frac{1}{2}$ June 3
Cincinnati Hamilton & Dayton.								
Cin. Indianap. St. L. & Chic.....	91 $\frac{5}{8}$ Jan. 9	118 $\frac{1}{4}$ July 25						
Cincinnati Sandusky & Cleve'l'd.								
Cincinnati Wash. & Baltimore...	3 $\frac{3}{8}$ Apr. 3	25 $\frac{1}{2}$ Oct. 28	23 $\frac{3}{8}$ Jan. 25	34 Jan. 13				
Pref.....	1 Apr. 3	47 $\frac{1}{2}$ Dec. 28	41 $\frac{1}{4}$ Jan. 3	64 Jan. 13				
Clev. Cinn. Chic. & St. Louis....	58 $\frac{1}{2}$ July 13	78 $\frac{1}{2}$ Oct. 15	55 Nov. 10	80 $\frac{1}{4}$ June 10	56 $\frac{3}{4}$ July 30	74 $\frac{1}{2}$ Sept. 21	64 June 8	75 Jan. 7
Pref.....	96 July 12	103 $\frac{1}{2}$ Aug. 12	86 Nov. 10	101 May 12	90 July 27	98 $\frac{1}{2}$ Dec. 1	95 Jan. 5	99 Mar. 7
Cleveland Columbus Cin. & Ind.	55 $\frac{1}{2}$ Jan. 4	80 July 31						
Cleveland & Pittsburg guar.....	153 Jan. 11	161 $\frac{1}{2}$ July 24	150 Dec. 29	157 Jan. 6	144 June 11	152 Jan. 28	150 Jan. 19	156 June 21
Columbia & Greenville pref.....	20 Feb. 2	30 Nov. 4	25 Apr. 30	35 May 9			25 $\frac{1}{2}$ May 26	25 $\frac{1}{2}$ May 26
Columbus Hocking Val. & Tol....	11 July 22	28 $\frac{1}{4}$ Feb. 7	18 $\frac{1}{2}$ Jan. 13	32 $\frac{3}{4}$ Sept. 2	22 July 31	34 $\frac{3}{4}$ Sept. 28	29 $\frac{1}{2}$ Jan. 19	40 May 13
Del. Lackawanna & Western.....	134 $\frac{5}{8}$ Apr. 3	151 Sept. 6	123 $\frac{3}{8}$ Nov. 15	140 $\frac{1}{2}$ July 21	130 $\frac{3}{8}$ July 27	145 $\frac{5}{8}$ Sept. 21	138 $\frac{1}{2}$ Jan. 19	167 $\frac{1}{2}$ Feb. 29
Denver & Rio Grande.....	14 $\frac{3}{4}$ Dec. 30	18 $\frac{1}{2}$ Sept. 9	14 $\frac{1}{2}$ Apr. 1	21 $\frac{7}{8}$ Sept. 2	13 $\frac{1}{4}$ July 30	21 Oct. 3	16 $\frac{3}{8}$ June 2	19 $\frac{1}{2}$ Jan. 2
Pref.....	42 $\frac{1}{4}$ Jan. 31	52 $\frac{7}{8}$ Oct. 14	45 Mar. 26	61 $\frac{1}{2}$ Aug. 28	40 July 30	63 $\frac{7}{8}$ Jan. 14	45 Jan. 8	54 Mar. 9
Denver & Rio Grande Western...	11 $\frac{1}{2}$ Jan. 8	20 Mar. 4						
Denver Texas & Fort W., cert....	15 Jan. 25	40 $\frac{3}{4}$ Nov. 21	30 $\frac{7}{8}$ Mar. 1	38 $\frac{3}{8}$ May 8				
Des Moines & Fort Dodge.....	6 May 13	7 $\frac{7}{8}$ Dec. 20	4 Dec. 4	9 $\frac{1}{2}$ May 14	4 $\frac{1}{8}$ Feb. 2	8 $\frac{1}{8}$ Dec. 31	5 $\frac{3}{4}$ Mar. 30	8 $\frac{1}{2}$ Jan. 7
East Tenn. Virginia & Georgia.								
Pref.....								
East Tenn. Va. & Ga. R'y new...	8 $\frac{1}{4}$ Jan. 23	11 $\frac{1}{8}$ Sept. 12	63 $\frac{3}{8}$ Dec. 9	11 $\frac{1}{2}$ Ma 21	5 July 30	8 $\frac{1}{4}$ Jan. 14	4 June 23	9 $\frac{3}{4}$ Jan. 7
1st Pref.....	63 Jan. 28	76 $\frac{1}{2}$ Oct. 15	55 Dec. 24	81 May 21	40 Dec. 9	66 Jan. 14	30 $\frac{1}{8}$ June 21	51 $\frac{3}{4}$ Jan. 11
2d Pref.....	20 Apr. 24	25 $\frac{1}{4}$ June 14	13 $\frac{1}{2}$ Nov. 10	27 $\frac{1}{4}$ May 21	9 $\frac{7}{8}$ July 30	19 $\frac{1}{8}$ Jan. 14	7 $\frac{5}{8}$ June 22	20 Feb. 29
Evansville & Terre Haute.....	86 Jan. 30	99 Dec. 27	96 Jan. 17	127 June 27	111 $\frac{1}{2}$ Feb. 5	129 Apr. 2	x 119 $\frac{1}{2}$ Jan. 15	140 $\frac{3}{4}$ May 7
Fort Worth & Denver City.....	20 Jan. 4	21 $\frac{3}{4}$ Jan. 2						
Great Northern pref.....	71 Feb. 19	86 June 10	60 Dec. 9	86 June 10	72 Jan. 2	124 $\frac{1}{2}$ Dec. 17	119 Jan. 22	142 Mar. 17
Green Bay Winona & St. Paul...	2 $\frac{1}{2}$ Dec. 18	7 $\frac{3}{4}$ Feb. 8	3 $\frac{1}{2}$ Jan. 7	110 $\frac{7}{8}$ May 19	5 July 18	12 $\frac{3}{4}$ Oct. 8	8 $\frac{1}{4}$ Apr. 21	12 $\frac{1}{4}$ Jan. 2
8			‡ 2d subs	cription paid.			x Ex divi	dend.

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1883.		Year 1884.		Year 1885.		Year 1886.		Year 1887.		Year 1888.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Harlem.....	190 A'g	200 Jan	185 J'ly	200 M'h	190 J'e	211 Dec	213 ¹ / ₄ M'h	240 J'e	200 Oct	225 Feb	212 Jan	237 Dec
Houston & Tex. Cent.	50 N'v	82 ¹ / ₂ Apr	20 J'e	51 Jan	14 M'h	39 ³ / ₄ N'v	25 M'h	44 ¹ / ₄ Dec	20 Oct	45 Jan	12 M'y	23 Feb
Illinois Central.	124 A'g	148 J'e	110 J'e	140 Feb	119 ¹ / ₂ Jan	140 Dec	130 Dec	143 ¹ / ₂ Feb	114 Oct	138 M'y	113 Dec	123 ¹ / ₂ A'g
Do Isd. line stk.....	77 Feb	84 ¹ / ₄ Dec	70 J'ly	86 M'h	84 Jan	95 Dec	93 Jan	100 ¹ / ₂ Feb	92 A'g	99 M'y	93 ¹ / ₂ Jan	98 ³ / ₄ J'e
Ind. Bloom. & W.....	17 ¹ / ₂ Dec	35 ¹ / ₂ Apr	9 J'e	20 ¹ / ₄ Jan	7 ¹ / ₂ J'e	28 ³ / ₄ N'v	12 J'ly	28 ⁷ / ₈ Jan	12 Sep	27 ³ / ₄ Apr	9 ¹ / ₈ M'h	19 ¹ / ₂ Sep
Iowa Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Keok. & Des M. pref.....	.....	.....	.....	.....	29 ¹ / ₂ Oct	30 J'ly	26 Apr	38 ¹ / ₂ N'v	25 J'e	36 Jan	18 Sep	18 Sep
Kingston & Pembroke	.....	.....	.....	.....	.....	.....	.....	.....	28 ¹ / ₈ Dec	47 ¹ / ₈ Apr	26 ³ / ₄ Dec	37 ¹ / ₈ M'y
Lake Erie & Western.	13 ¹ / ₂ Oct	33 ¹ / ₄ Jan	6 ⁷ / ₈ J'e	19 ³ / ₄ Jan	1 ³ / ₈ J'ly	21 ¹ / ₄ N'v	7 ¹ / ₄ J'ly	* 22 ¹ / ₄ Oct	13 Sep	24 ¹ / ₂ M'y	12 ¹ / ₂ M'h	19 ¹ / ₈ Sep
Pref.....	.....	.....	.....	.....	.....	.....	.....	.....	39 ³ / ₄ Oct	61 Apr	40 ¹ / ₄ Apr	55 ⁷ / ₈ Oct
Lake Shore.....	92 ³ / ₄ Oct	114 ⁷ / ₈ Jan	59 ¹ / ₂ Dec	104 ³ / ₄ M'h	50 ³ / ₄ M'y	89 ⁷ / ₈ N'v	76 ¹ / ₈ M'y	100 ³ / ₈ Dec	89 Oct	98 ³ / ₄ J'e	85 ¹ / ₄ Apr	104 ⁷ / ₈ Oct
Long Island.....	58 Oct	86 ³ / ₄ J'e	62 M'y	78 ¹ / ₄ M'h	62 Jan	80 ⁷ / ₈ Dec	80 Jan	100 J'e	85 Sep	99 ³ / ₄ M'y	87 ¹ / ₂ Apr	95 J'e
Louisville & Nashv.....	40 ⁵ / ₈ A'g	58 ¹ / ₂ Jan	22 ¹ / ₂ J'e	51 ³ / ₈ M'h	22 Jan	51 ³ / ₄ N'v	33 ⁵ / ₈ M'y	69 Dec	54 ¹ / ₈ Oct	70 ¹ / ₄ Apr	50 ⁵ / ₈ Apr	64 ¹ / ₄ Jan
Louisv. N. Alb. & Chic.	30 Dec	68 Jan	10 N'v	35 Jan	11 ¹ / ₂ Jan	40 Oct	32 M'h	71 Dec	30 ¹ / ₂ Sep	67 ³ / ₄ J'e	30 Apr	45 Oct
Manhattan Elevated.	38 A'g	53 ⁷ / ₈ Feb	40 Jan	67 A'g	.....	.....	.....	.....	.....	.....	.....	.....
1st pref.....	80 A'g	90 Jan	82 Jan	93 ¹ / ₂ Apr	.....	.....	.....	.....	.....	.....	.....	.....
Com.....	38 A'g	53 Feb	42 Jan	65 A'g	.....	.....	.....	.....	.....	.....	.....	.....
Consol.....	.....	.....	64 ¹ / ₂ Dec	79 A'g	65 Jan	123 ¹ / ₂ Dec	120 Jan	175 Oct	92 ¹ / ₂ Dec	161 ⁷ / ₈ Apr	77 ³ / ₄ J'e	98 ³ / ₈ Sep
Manhattan Beach Co.	12 ¹ / ₂ Oct	30 ³ / ₈ J'e	10 A'g	24 M'h	10 ¹ / ₄ Sep	18 ¹ / ₂ M'y	13 ¹ / ₈ Dec	21 ¹ / ₄ M'h	8 Dec	18 ³ / ₈ M'y	8 N'v	12 M'y
Memphis & Charlest'n	32 Dec	55 Jan	23 J'e	40 Jan	27 ¹ / ₂ Jan	44 M'h	29 M'y	69 ¹ / ₂ N'v	45 Oct	64 ¹ / ₂ Apr	47 J'ly	58 ¹ / ₂ Oct
Mexican Central.....	.....	.....	.....	.....	.....	.....	13 ³ / ₈ Dec	14 Dec	11 ¹ / ₂ Oct	22 Apr	12 ³ / ₄ Dec	16 ¹ / ₄ Apr
Michigan Central.....	77 Oct	100 ¹ / ₈ Jan	51 ³ / ₄ J'e	94 ¹ / ₂ M'h	46 ¹ / ₂ M'y	79 ³ / ₄ N'v	61 ¹ / ₂ M'y	98 ³ / ₄ Dec	80 A'g	95 ¹ / ₂ M'y	72 Apr	92 ¹ / ₈ Oct
Milw. Lake Sh. & W...	10 J'e	18 Jan	10 Feb	16 Jan	16 Oct	25 Dec	22 Jan	71 ¹ / ₂ J'e	66 ¹ / ₂ Jan	94 ¹ / ₂ M'y	48 ¹ / ₂ J'e	80 Jan
Pref.....	35 Oct	4 ¹ / ₂ Jan	31 Oct	44 Apr	29 J'e	54 ¹ / ₂ N'v	50 ¹ / ₄ Jan	103 Dec	98 Jan	119 M'y	83 M'h	104 ¹ / ₂ Jan
Minn. & St. Louis.....	16 ³ / ₄ Dec	30 ³ / ₄ Jan	7 ¹ / ₂ J'e	18 ¹ / ₂ Jan	10 ¹ / ₂ Jan	26 N'v	16 ¹ / ₄ M'h	23 ⁷ / ₈ N'v	5 ¹ / ₂ Dec	20 ¹ / ₂ Apr	3 ⁷ / ₈ M'h	9 ⁷ / ₈ Apr
Pref.....	33 Dec	68 ¹ / ₂ Jan	17 J'e	36 ¹ / ₂ Feb	24 ¹ / ₂ M'y	56 ³ / ₄ N'v	40 Dec	52 ¹ / ₈ N'v	15 Dec	48 ¹ / ₈ M'y	9 ³ / ₄ J'ly	18 ¹ / ₄ Apr
Missouri Kan. & Tex.	19 ¹ / ₂ Oct	34 ⁷ / ₈ Jan	9 ¹ / ₂ J'e	23 ¹ / ₄ Jan	14 ¹ / ₂ Jan	37 ¹ / ₈ N'v	21 M'y	38 ¹ / ₄ N'v	16 ¹ / ₂ Dec	34 ¹ / ₄ Apr	10 J'e	18 ³ / ₈ Jan
Pref.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Pacific.....	86 Dec	106 ⁷ / ₈ Apr	63 ¹ / ₂ M'y	100 J'e	89 ¹ / ₂ M'h	111 ³ / ₄ Dec	100 ³ / ₄ M'h	119 Oct	84 ³ / ₄ N'v	112 M'y	66 ¹ / ₄ Dec	89 ³ / ₄ Jan
Mobile & Ohio.....	10 Oct	19 ¹ / ₂ Jan	6 ¹ / ₄ J'e	13 ³ / ₄ M'h	6 J'e	18 ¹ / ₄ N'v	11 M'y	21 ⁷ / ₈ N'v	9 ¹ / ₄ Dec	19 ¹ / ₂ Jan	6 ¹ / ₂ M'h	13 ¹ / ₂ Jan
Morris & Essex.....	120 Feb	129 ¹ / ₄ J'e	115 Dec	127 Jan	114 ³ / ₄ Jan	133 ¹ / ₂ N'v	132 ¹ / ₂ Jan	144 J'e	127 ¹ / ₂ M'h	141 ³ / ₄ Feb	135 Jan	147 N'v
Nashv. Chat. & St. L..	50 ¹ / ₂ M'y	64 ⁷ / ₈ Jan	30 J'e	58 M'h	33 Jan	50 Dec	43 ¹ / ₄ Apr	105 ¹ / ₈ Dec	68 ³ / ₄ Oct	88 ³ / ₄ Jan	71 Apr	85 ³ / ₄ Sep
N. Y. Cen. & Hud. R..	111 ¹ / ₂ Dec	129 ¹ / ₈ M'h	83 ¹ / ₂ N'v	122 M'h	81 ³ / ₄ J'e	107 ¹ / ₄ Jan	98 ³ / ₄ M'y	117 ³ / ₈ Dec	101 ³ / ₄ Oct	114 ⁵ / ₈ M'y	102 ¹ / ₂ Apr	111 Sep
N. Y. C. & St. L.....	7 A'g	15 ¹ / ₂ Jan	4 Dec	10 ¹ / ₈ Feb	1 ¹ / ₂ M'y	11 ⁵ / ₈ N'v	4 ¹ / ₂ M'h	17 ³ / ₄ Oct	5 ⁵ / ₈ M'h	† 20 ³ / ₄ M'y

* Assessm ent paid.

† Assent ed.

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1889.		Year 1890.		Year 1891.		Jan. 1 to June 30, 1892.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Harlem.....	235 Jan 11	255 Sept. 14	250 Feb. 19	275 Oct. 7	245 Aug. 26	275 Feb. 5	250 Mar. 3	255 Jan. 28
Houston & Texas Central.....	1 Sept. 11	13 ¹ / ₈ Jan. 2	2 Dec. 10	7 May 16	2 Jan. 16	4 ¹ / ₂ Aug. 25	3 June 13	4 ³ / ₄ Mar. 11
Illinois Central.....	106 Feb. 13	118 ³ / ₄ Dec. 21	85 Nov. 10	120 Jan. 31	90 Mar. 9	109 ³ / ₄ Dec. 28	101 June 10	110 Jan. 5
Leased line stock.....	94 Feb. 15	100 Nov. 4	80 ¹ / ₂ Dec. 3	99 ¹ / ₂ Mar. 27	90 Mar. 9	104 ³ / ₈ Sept. 21	90 Mar. 31	96 Jan. 15
Indiana Bloom. & Western, new.	10 Jan. 3	12 Feb. 2						
Iowa Central.....	7 Oct. 8	11 Nov. 1	3 ³ / ₄ Nov. 17	12 ¹ / ₄ May 12	6 Aug. 10	16 Dec. 24	10 May 26	15 ¹ / ₂ Jan. 4
Pref.....	18 ¹ / ₂ July 18	30 N. v. 1	17 Nov. 18	33 ¹ / ₂ May 12	20 Jan. 3	44 ¹ / ₂ Dec. 23	39 May 23	56 ³ / ₄ Feb. 13
Keokuk & Des Moines, pref.....	9 ec. 13	10 Oct. 16	7 ¹ / ₂ Sept. 10	13 ¹ / ₄ May 2	7 Jan. 28	13 ³ / ₄ Nov. 25	9 Mar. 15	14 Mar. 14
Kingston & Pembroke.....	25 ³ / ₄ Dec. 6	32 ⁵ / ₈ Sept. 9	11 Oc. 14	24 ¹ / ₂ Jan. 18	10 Apr. 28	11 ¹ / ₂ Nov. 25	10 ¹ / ₂ Jan. 13	18 June 30
Lake Erie & Western.....	16 Jan. 26	20 ³ / ₈ Aug. 9	10 ¹ / ₂ Nov. 15	19 ⁷ / ₈ May 15	12 ¹ / ₂ July 31	24 ³ / ₈ Oct. 5	20 ¹ / ₄ Jan. 19	27 ³ / ₄ Apr. 18
Pref.....	51 ³ / ₈ Jan. 4	66 ¹ / ₄ Sept. 11	44 Dec. 8	63 Jan. 31	53 July 31	70 Dec. 21	69 ¹ / ₄ Jan. 5	80 Apr. 18
Lake Shore.....	99 ³ / ₄ Mar. 18	108 ¹ / ₂ Dec. 21	101 Dec. 8	114 ¹ / ₈ June 5	x105 ¹ / ₂ Jne 30	127 Dec. 28	120 Jan. 19	140 ¹ / ₂ Mar. 5
Long Island.....	89 ¹ / ₂ Dec. 18	96 ¹ / ₂ Mar. 4	82 Dec. 8	95 July 25	86 Jan. 3	99 ¹ / ₄ Sept. 15	95 Jan. 18	112 June 17
Louisville & Nashville.....	56 ¹ / ₄ Jan. 4	87 ¹ / ₄ Nov. 16	65 ¹ / ₂ Nov. 19	92 ¹ / ₂ May 5	65 ⁷ / ₈ Aug. 14	83 ⁷ / ₈ Dec. 31	70 ³ / ₄ Jan. 15	84 ¹ / ₂ Jan. 2
Louisville New Albany & Chic..	37 ¹ / ₄ Jan. 7	49 ¹ / ₂ Mar. 8	17 Dec. 31	54 ¹ / ₂ Mar. 10	18 Mar. 9	29 ¹ / ₂ Apr. 27	23 ⁷ / ₈ Apr. 4	31 Jan. 7
Manhattan Railway.....								
1st Pref.....								
Common.....								
Consol.....	90 Jan. 3	109 ¹ / ₂ Mar. 4	92 Nov. 10	117 May 16	95 July 30	109 Apr. 6	104 Jan. 2	134 ⁵ / ₈ May 24
Manhattan Beach Co.....	6 Sept. 11	10 May 31	60 Mar. 26	7 Apr. 8	3 ¹ / ₂ June 9	5 Feb. 10	3 ⁵ / ₈ Jan. 7	4 Feb. 3
Memphis & Charleston.....	4 ³ / ₈ Jan. 11	70 Apr. 24	17 ⁷ / ₈ Feb. 18	64 Apr. 7	22 ³ / ₈ Oct. 17	40 Jan. 30		
Mexican Central.....	13 ¹ / ₈ Mar. 18	18 Dec. 19	16 Nov. 19	31 ¹ / ₂ June 4	17 ⁵ / ₈ July 29	25 ¹ / ₄ Sept. 19	16 ⁵ / ₈ May 4	25 Mar. 29
Michigan Central.....	84 ¹ / ₂ Mar. 16	99 ¹ / ₄ Dec. 20	83 Dec. 8	104 ³ / ₄ June 6	87 ¹ / ₂ July 30	109 ⁷ / ₈ Dec. 9	104 Jan. 20	116 Mar. 7
Milwaukee Lake Shore & West..	51 ¹ / ₂ Jan. 7	99 ¹ / ₂ Nov. 15	84 Sept. 13	104 Jan. 23	70 May 21	93 Jan. 15	92 ³ / ₈ Jan. 6	94 Feb. 1
Pref.....	91 ¹ / ₂ Jan. 7	117 ⁷ / ₈ May 28	100 Dec. 8	117 Jan. 23	98 ¹ / ₂ May 19	133 Dec. 28	128 ¹ / ₂ Feb. 24	135 Jan. 28
Minneapolis & St. Louis.....	3 ¹ / ₂ Oct. 25	7 Feb. 7	4 Nov. 21	8 May 3	3 ³ / ₄ Aug. 3	9 ³ / ₄ Dec. 23	8 Feb. 25	14 Apr. 29
Pref.....	7 ³ / ₄ Oct. 4	14 ¹ / ₂ Mar. 5	8 ¹ / ₂ Nov. 17	20 May 9	7 ⁵ / ₈ July 30	21 ¹ / ₂ Dec. 28	18 Mar. 5	30 Apr. 30
Missouri Kansas & Texas.....	9 Dec. 10	11 Jan. 14	9 ³ / ₄ Apr. 23	*20 ⁵ / ₈ July 16	11 ¹ / ₂ Mar. 14	20 Sept. 18	14 June 6	20 ³ / ₄ Jan. 13
Pref.....			16 ¹ / ₂ Nov. 15	31 ¹ / ₈ May 10	19 ³ / ₄ Mar. 6	29 ³ / ₄ Sept. 17	24 June 6	33 ⁵ / ₈ Jan. 13
Missouri Pacific.....	64 ¹ / ₂ Mar. 29	78 Sept. 12	53 Dec. 8	7 ¹ / ₄ May 10	54 ¹ / ₄ Oct. 2	77 ¹ / ₈ Sept. 21	54 ¹ / ₂ June 7	65 ³ / ₄ Jan. 4
Mobile & Ohio.....	8 Jan. 11	15 July 1	13 Jan. 7	3 ¹ / ₂ Oct. 22	26 Jan. 2	45 Sept. 21	34 ¹ / ₂ Jan. 27	42 ¹ / ₄ Jan. 2
Morris & Essex.....	144 Jan. 5	156 ¹ / ₈ May 29	140 Dec. 9	156 ¹ / ₂ June 8	137 ¹ / ₂ July 2	148 ¹ / ₂ Mar. 4	143 ¹ / ₈ Jan. 20	150 May 14
Nashville Chat. & St. Louis.....	81 ⁷ / ₈ Jan. 12	104 ¹ / ₄ Dec. 9	90 ¹ / ₄ Dec. 31	108 Sept. 2	79 ³ / ₄ Aug. 17	110 May 29	85 Mar. 29	91 June 21
New York Central & Hudson.....	104 ⁷ / ₈ July 27	110 ¹ / ₂ Feb. 2	95 ¹ / ₄ Dec. 8	111 June 3	98 ¹ / ₂ July 28	119 ³ / ₄ Dec. 24	111 ⁵ / ₈ June 8	119 ¹ / ₄ Mar. 5
New York Chicago & St. Louis.....								

* Trust reets; all ass'ts pd.

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1883.		Year 1884.		Year 1885.		Year 1886.		Year 1887.		Year 1888.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
N. Y. C. & St. L., pref..	13 $\frac{3}{4}$ Oct	35 Jan	7 $\frac{1}{4}$ Dec	20 $\frac{3}{4}$ Feb	4 M'h	26 N'v	11 M'y	31 Oct	17 $\frac{5}{8}$ M'h	*37 $\frac{1}{8}$ M'y	12 $\frac{3}{4}$ M'h	20 $\frac{3}{8}$ Oct
New.....	.....	.....	.....	.....	.....	.....	.....	.....	16 $\frac{1}{8}$ Dec	20 $\frac{1}{4}$ N'v	.....	.....
1st pref.....	.....	.....	.....	.....	.....	.....	.....	.....	64 $\frac{7}{8}$ Dec	77 N'v	61 $\frac{1}{2}$ J'ly	76 $\frac{7}{8}$ Oct
2d pref.....	.....	.....	.....	.....	.....	.....	.....	.....	30 $\frac{1}{2}$ Dec	42 N'v	28 M'h	45 Oct
New York Elevated..	90 A'g	105 Feb	115 J'e	130 J'e	122 Jan	145 M'y	.....	.....	200 Sep	200 Sep	.....	.....
N. Y. Lack & West....	83 $\frac{3}{4}$ Oct	89 $\frac{1}{2}$ M'h	83 J'e	94 $\frac{1}{2}$ Apr	84 $\frac{1}{2}$ Jan	100 $\frac{1}{2}$ N'v	100 $\frac{1}{2}$ Jan	109 J'e	99 $\frac{1}{4}$ Oct	109 M'y	102 $\frac{1}{2}$ Jan	112 Dec
N. Y. L. E. & W. (Erie)	26 $\frac{7}{8}$ Dec	40 $\frac{7}{8}$ Jan	11 $\frac{1}{8}$ J'e	28 $\frac{3}{8}$ Jan	9 $\frac{1}{4}$ M'y	27 $\frac{7}{8}$ N'v	22 $\frac{1}{2}$ M'y	38 $\frac{3}{8}$ Dec	24 $\frac{1}{2}$ Oct	35 $\frac{5}{8}$ Apr	22 $\frac{3}{8}$ M'h	30 $\frac{3}{4}$ Oct
Pref.....	72 A'g	83 Jan	20 J'e	71 M'h	18 J'e	57 N'v	50 $\frac{1}{2}$ Jan	81 $\frac{1}{2}$ Sep	59 Oct	76 M'y	52 $\frac{1}{2}$ J'e	67 $\frac{1}{2}$ Oct
N. Y. & N. England....	For these	years see	Boston L	ist	.....	.....	30 $\frac{1}{2}$ M'h	68 $\frac{5}{8}$ Oct	34 $\frac{3}{4}$ Oct	66 M'h	29 $\frac{1}{2}$ M'h	53 $\frac{1}{4}$ Oct
N. Y. New H. & Hart.	169 Jan	183 M'y	175 J'ly	184 M'y	175 Jan	204 Dec	204 $\frac{1}{4}$ Jan	223 N'v	208 Feb	233 M'y	215 Jan	244 Dec
N. Y. & North'n pref..	.....	.....	.....	.....	.....	.....	.....	.....	23 Dec	23 Dec	20 M'h	24 $\frac{1}{2}$ A'g
N. Y. Ont. & Western.	15 $\frac{5}{8}$ Dec	29 $\frac{3}{8}$ Apr	7 J'e	16 $\frac{1}{2}$ Jan	6 $\frac{3}{4}$ Apr	20 $\frac{7}{8}$ N'v	15 M'y	22 $\frac{3}{8}$ Dec	14 $\frac{5}{8}$ Oct	20 $\frac{1}{2}$ Jan	14 J'e	19 Sep
N. Y. Susq. & W.....	4 $\frac{7}{8}$ Oct	8 $\frac{5}{8}$ M'y	1 $\frac{3}{4}$ Dec	6 Feb	1 $\frac{3}{4}$ J'e	9 $\frac{3}{8}$ Dec	6 Feb	12 $\frac{1}{2}$ Dec	7 $\frac{3}{4}$ Sep	14 Feb	7 $\frac{3}{4}$ M'h	11 $\frac{1}{2}$ Sep
Pref.....	14 Oct	21 $\frac{3}{4}$ M'y	4 $\frac{1}{2}$ Dec	18 $\frac{1}{4}$ Feb	4 $\frac{7}{8}$ Jan	24 $\frac{3}{8}$ Dec	17 $\frac{1}{8}$ Jan	33 $\frac{1}{2}$ Dec	24 $\frac{1}{2}$ Sep	38 $\frac{1}{2}$ Feb	26 Apr	37 $\frac{3}{4}$ Sep
Norfolk & Western....	10 Apr	18 Jan	10 Jan	12 $\frac{1}{2}$ N'v	8 Sep	13 $\frac{7}{8}$ Oct	8 M'h	27 $\frac{3}{4}$ Dec	13 Oct	23 $\frac{3}{8}$ Jan	15 $\frac{1}{8}$ M'h	23 $\frac{1}{4}$ Sep
Pref.....	32 A'g	49 $\frac{3}{4}$ Jan	17 N'v	42 Feb	14 J'ly	34 $\frac{1}{2}$ Oct	25 Jan	59 $\frac{3}{8}$ Dec	3 $\frac{1}{2}$ Oct	55 $\frac{7}{8}$ M'y	41 $\frac{1}{2}$ M'h	58 $\frac{5}{8}$ Sep
Northern Pacific.....	23 $\frac{1}{8}$ Oct	53 $\frac{1}{8}$ J'e	14 J'e	27 Jan	15 Jan	31 $\frac{1}{4}$ N'v	22 M'y	31 $\frac{3}{8}$ Dec	20 Oct	34 $\frac{5}{8}$ J'ly	19 $\frac{7}{8}$ Apr	29 $\frac{3}{4}$ Sep
Pref.....	49 $\frac{3}{4}$ Dec	90 $\frac{5}{8}$ J'e	37 $\frac{1}{4}$ J'e	57 $\frac{5}{8}$ Jan	36 $\frac{1}{2}$ Jan	65 $\frac{3}{8}$ N'v	53 $\frac{1}{2}$ M'h	66 $\frac{1}{2}$ Dec	41 $\frac{3}{8}$ Oct	63 $\frac{1}{2}$ M'y	42 $\frac{3}{4}$ M'h	64 Sep
Ohio & Mississippi....	21 Dec	36 $\frac{3}{4}$ Apr	14 $\frac{5}{8}$ M'y	25 $\frac{7}{8}$ M'h	10 $\frac{1}{4}$ M'y	28 $\frac{3}{8}$ N'v	19 $\frac{3}{8}$ M'y	35 $\frac{5}{8}$ N'v	21 Oct	32 $\frac{1}{2}$ Apr	17 $\frac{1}{2}$ M'h	26 $\frac{1}{8}$ Sep
Pref.....	96 Feb	112 $\frac{1}{2}$ J'e	45 M'y	90 Jan	71 J'ly	78 Oct	79 M'y	91 N'v	75 Dec	93 M'h	80 Dec	84 Oct
Ohio Southern.....	7 J'y	14 $\frac{3}{4}$ Apr	5 J'e	11 $\frac{1}{4}$ Oct	7 $\frac{1}{2}$ J'e	21 $\frac{1}{8}$ N'v	13 $\frac{1}{2}$ M'h	22 $\frac{1}{4}$ N'v	10 $\frac{3}{8}$ Oct	22 M'y	10 M'h	17 $\frac{1}{2}$ Sep
Oregon Short Line....	19 Dec	32 J'e	8 $\frac{1}{4}$ A'g	24 M'h	14 $\frac{7}{8}$ M'h	28 N'v	19 $\frac{3}{4}$ M'y	38 Oct	12 N'v	31 Jan	13 $\frac{1}{2}$ M'h	46 N'v
Oreg. Sh. L. & U. N.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Oregon Transcont'l....	29 $\frac{1}{8}$ Dec	89 Jan	6 $\frac{1}{4}$ J'e	34 $\frac{5}{8}$ Jan	10 $\frac{3}{4}$ Apr	36 $\frac{7}{8}$ N'v	25 M'h	38 Dec	16 Oct	35 $\frac{5}{8}$ Apr	17 $\frac{1}{4}$ Apr	32 Oct
Peoria Dec. & Evansv.	12 A'g	28 Jan	7 J'e	17 $\frac{3}{4}$ A'g	7 $\frac{3}{4}$ J'e	24 N'v	16 M'h	34 $\frac{5}{8}$ N'v	17 $\frac{1}{2}$ Sep	39 $\frac{1}{2}$ M'y	15 $\frac{3}{4}$ Apr	28 $\frac{1}{2}$ Oct
Phila. & Reading.....	46 $\frac{1}{4}$ A'g	61 $\frac{1}{8}$ J'e	16 $\frac{7}{8}$ Dec	60 $\frac{5}{8}$ Feb	13 M'y	26 Oct	18 $\frac{1}{2}$ Feb	53 $\frac{7}{8}$ N'v	34 Feb	71 $\frac{3}{4}$ N'v	\$44 $\frac{1}{2}$ Dec	69 A'g
Pitts. C. C. & St. L.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pittsb. Ft. W. & Chic..	129 $\frac{1}{4}$ Sep	138 Jan	119 $\frac{1}{2}$ Dec	135 Apr	119 $\frac{1}{2}$ Feb	142 Dec	141 Jan	150 M'h	145 Jan	155 $\frac{1}{4}$ J'e	148 N'v	155 M'y
Special.....	130 Apr	133 Feb	.....	.....	120 M'h	130 N'v	132 $\frac{1}{2}$ Jan	140 M'h	140 Oct	140 Oct	140 Jan	140 Jan
Pittsburg & Western..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rensselaer & Saratoga	139 $\frac{1}{2}$ Jan	145 $\frac{1}{2}$ J'e	138 J'e	146 $\frac{1}{2}$ Apr	136 $\frac{1}{2}$ Jan	160 Dec	155 Jan	170 J'ly	160 Oct	170 Jan	163 $\frac{1}{8}$ Jan	175 Dec
Richmond & Alleg'ny.	4 Dec	15 $\frac{1}{2}$ Apr	2 $\frac{1}{8}$ M'y	5 Jan	1 M'y	11 $\frac{1}{2}$ N'v	2 M'y	15 $\frac{1}{4}$ N'v	2 Oct	11 $\frac{3}{4}$ Feb	8 $\frac{1}{2}$ A'g	16 $\frac{1}{2}$ Oct
Richmond & Danv....	47 Jan	72 J'ly	32 J'ly	61 Feb	44 $\frac{7}{8}$ Jan	87 N'v	75 M'y	200 N'v	.....	.....	190 J'e	204 $\frac{1}{4}$ J'e
							* Ca sh sale—	"corner"	in stock.		\$ Trustee	certific'ts.

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1889.		Year 1890.		Year 1891.		Jan. 1 to June 30, 1892.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
New York Chic. & St. L. pref.								
New	15½ July 13	195½ Feb. 4	9½ Nov. 24	18½ Jan. 27	11½ Aug. 7	22½ Oct. 13	16 June 8	22½ Jan. 5
1st Pref.	66½ Sept. 3	77 Feb. 4	50 Nov. 24	75 May 5	57 Jan. 2	84 Oct. 10	72 May 19	81½ Jan. 4
2d Pref.	34½ July 18	44½ Feb. 2	19 Dec. 8	42½ May 5	23 Jan. 2	47½ Oct. 14	36 June 6	45 Jan. 4
New York Elevated.								
New York Lackawanna & West.	109¾ Jan. 17	116¼ July 8	110 Apr. 10	115 June 5	104 Jan. 6	110 Mar. 10	107¾ Apr. 11	111¼ May 26
New York Lake Erie & West.	25¾ July 22	307½ Sept. 11	16 Nov. 10	29½ May 19	17½ July 31	34½ Dec. 28	25¼ June 8	34¾ Jan. 2
Pref.	61 Jan. 4	71¾ Apr. 26	46 Dec. 12	69½ May 23	47½ July 29	77¾ Dec. 31	63 June 8	77½ Mar. 5
New York & New England.	41½ Apr. 1	53½ June 25	28 Nov. 15	52½ May 16	31 July 30	43 Sept. 21	34 June 13	59 Mar. 3
New York New Haven & Hartf.	241 Dec. 20	279 Sept. 20	244½ Jan. 10	270 June 16	224½ Nov. 7	271 Feb. 3	224 Jan. 15	252 June 2
New York & Northern, pref.	15 Mar. 6	23½ June 10	20 Jan. 9	32 May 19	16 Feb. 5	22 Apr. 8	15 May 26	25 Jan. 8
New York Ontario & Western.	14½ Jan. 5	22½ Nov. 26	13 Nov. 19	22¾ May 20	14 July 30	23¾ Sept. 17	18 June 6	23½ Feb. 11
New York Susq. & Western.	7 Dec. 30	9½ Feb. 12	5¾ Nov. 15	9 May 10	6½ July 30	11¾ Sept. 30	10½ Jan. 4	15½ May 24
Pref.	30 Dec. 30	37 Sept. 23	21 Nov. 17	34½ May 12	25 Aug. 4	41½ Sept. 30	41½ Jan. 2	66½ June 11
Norfolk & Western.	14½ July 15	22½ Nov. 18	13 Nov. 19	24½ May 6	13 Aug. 17	18¾ Oct. 5	11 June 10	18 Jan. 4
Pref.	47½ Mar. 11	61¾ Nov. 16	48 Nov. 19	66¾ May 20	46½ Aug. 6	57½ Jan. 14	45¼ June 7	56 Jan. 4
Northern Pacific.	25 Jan. 5	36¾ Sept. 5	16¾ Nov. 11	3½ June 10	20½ July 30	30¾ Sept. 22	18½ May 14	26½ Jan. 2
Pref.	58½ Mar. 16	75½ Sept. 3	55 Nov. 11	86 May 14	58½ July 31	78¾ Sept. 21	51¾ May 24	72½ Jan. 2
Ohio & Mississippi.	19¾ Mar. 19	24¾ Sept. 11	15 Nov. 19	27¾ Aug. 28	15½ Mar. 11	26½ Sept. 18	20½ May 17	24 Jan. 5
Pref.	83½ Apr. 5	90 June 27						
Ohio Southern.	12 Jan. 24	18¾ Dec. 10	12 Dec. 10	24 June 6	14 Jan. 2	20½ Dec. 23	19 Jan. 12	37½ Mar. 23
Oregon Short Line.	3½ Apr. 23	58 Mar. 6						
Oregon Short Line & Utah Nor.	49 Aug. 16	60 Dec. 18	16 Nov. 15	56 Jan. 2	19 Jan. 5	31¾ Dec. 31	22¼ June 29	33½ Jan. 4
Oregon & Trans-Continental.	2½¾ July 18	64½ May 17	33½ Jan. 8	52 June 10				
Peoria Decatur & Evansville.	17 Dec. 30	28¼ Feb. 13	13 Nov. 15	24 May 3	14½ Jan. 7	24½ Sept. 24	167½ June 6	227½ Jan. 4
Philadelphia & Reading.	36 Dec. 30	50 Jan. 15	26¼ Dec. 8	48½ May 19	257½ Aug. 4	43¾ Sept. 21	38 Jan. 19	65 Feb. 11
Pittsburg Cin. Chic. & St. L.			12 Dec. 17	13¾ Dec. 12	12½ Jan. 7	29½ Dec. 28	23 May 5	30½ Jan. 5
Pref.			50 Dec. 11	55 Dec. 17	48 Jan. 6	68¾ Sept. 22	60 Apr. 1	67¾ Jan. 5
Pittsburg Fort Wayne & Chicago	148 Apr. 1	158½ Sept. 14	148 Dec. 26	157 June 9	149 Jan. 22	154½ Dec. 23	152½ Feb. 10	155 Apr. 12
Special	140 Feb. 1	144 Mar. 7						
Pittsburg & Western.	17½ Apr. 8	29 June 6	25½ Jan. 17	30 May 12				
Pref.	30 Jan. 31	47 May 8	34 Sept. 16	41 May 12	28 Jan. 8	43½ Aug. 25	39½ Jan. 4	45¾ Apr. 29
Rensselaer & Saratoga.	175 Feb. 15	195 May 17	172½ Dec. 29	185 Mar. 6	165 Aug. 11	185 May 5	164 Jan. 7	175 Apr. 11
Richmond & Allegheny.	14½ Jan. 8	24 Dec. 19	21 Apr. 8	24¾ Jan. 27				
Richmond & Danville.								
	† Under the	rule, cash.	** Certificate, all assessments paid.					

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1889.		Year 1890.		Year 1891.		Jan. 1 to June 30, 1892.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Richmond & West Point.....	19½ July 18	27¾ Feb. 13	13½ Nov. 15	28¼ May 21	8¾ Dec. 2	19½ Feb. 7	6¼ June 27	17½ Feb. 12
Pref.....	76 Jan. 26	84¾ June 7	60½ Dec. 8	8½ May 21	43 Nov. 27	76½ Feb. 10	38 June 21	79 Feb. 16
Rio Grande Western.....			15 Dec. 8	24½ May 10	23 Jan. 2	44 May 1	36 June 29	41 Jan. 5
Pref.....			40 Mar. 3	55 Dec. 31	55¼ Jan. 2	75½ Sept. 18	68 Feb. 26	74 Mar. 11
Rome Watertown & Ogdensburg	93 Jan. 3	107 Dec. 12	95 Dec. 5	120 Jul. 24	105¾ July 31	114¾ Apr. 18	110 Jan. 19	113½ June 30
St. Louis Alton & Terre Haute..	40 Dec. 20	50¾ Feb. 6	21 Dec. 9	46½ May 9	26½ Jan. 2	36 Apr. 29	32¼ Feb. 12	40 Apr. 20
Pref.....	90 Feb. 4	124¾ Sept. 24	10 Dec. 10	130¼ May 13	120 Jan. 6	122½ Jan. 3	128 Mar. 2	151 June 15
St. Louis Arkansas & Texas.....	37½ Jan. 28	10¼ Jan. 11	8½ Dec. 9	14¾ May 9	9¼ Feb. 26	12½ May 23		
St. Louis & San Francisco.....	14 Nov. 30	30 June 12	16 Jan. 11	36½ May 15				
Pref.....	37 Dec. 4	66¾ Jan. 2	36½ Jan. 27	67 May 15				
1st Pref.....	85 Dec. 4	114½ Jan. 12	65 Nov. 10	105¼ May 24				
St. Louis Southwestern.....					55 Feb. 16	77 Dec. 17	76½ Jan. 12	79 Mar. 9
Pref.....					6 June 11	11½ Dec. 31	7¼ June 6	11½ Jan. 2
St. Paul & Duluth.....	24½ July 17	40½ Jan. 14	19 Dec. 8	38¾ June 16	12 Aug. 4	22 Dec. 31	15 June 9	22¾ Jan. 2
Pref.....	78½ Nov. 22	95¾ Jan. 18	78 Dec. 8	99 July 18	24 Jan. 15	47 Dec. 24	42 Mar. 26	48¾ Jan. 7
St. Paul Minneapolis & Manitoba	92 Apr. 17	121½ Oct. 3	90 Dec. 9	115 Jan. 9	85 Jan. 5	106½ Dec. 19	103 Jan. 19	107½ May 26
Southern Pacific Co.....	21½ Apr. 9	37½ Oct. 14	22½ Oct. 29	37¼ Apr. 22	100 Jan. 2	115 Oct. 26	112 Feb. 25	116½ Jan. 4
Texas & Pacific.....	17½ Mar. 18	23 Jan. 14	12 Dec. 8	24½ May 20	23 Jan. 16	44½ Sept. 28	37 Apr. 5	41¼ Jan. 6
Toledo Ann Arbor & N. M.....	21 Jan. 28	35¼ Sept. 9	12 Nov. 11	42½ June 13	10¾ Dec. 2	16½ Sept. 21	8 June 30	14½ Jan. 4
Toledo & Ohio Central.....	30 June 21	40 Nov. 29	42½ Feb. 1	68½ June 11	13 June 30	25 Dec. 31	23 Apr. 1	27½ Feb. 3
Pref.....	50 Mar. 15	73½ Dec. 10	68¼ Feb. 5	95 Aug. 19	44 Dec. 2	61 Jan. 13	46 Jan. 28	52½ Feb. 13
Union Pacific.....	56½ July 8	71¼ Nov. 18	40 Dec. 8	68¾ Jan. 28	78 June 8	88 Feb. 16	83 Jan. 12	88 Feb. 11
Union Pacific Denver & Gulf.....			17 Nov. 15	38½ May 8	32¼ Aug. 11	52½ Apr. 28	38¾ June 7	50¼ Jan. 4
Virginia Midland.....	30 Feb. 8	39½ Feb. 11	37¼ Nov. 17	53½ May 29	14 Aug. 11	24½ Jan. 14	16 June 28	25 Jan. 4
Wabash St. Louis & Pacific.....	12½ Jan. 3	18¾ Sept. 12	16 Jan. 20	16¾ Jan. 8			35¾ May 16	38½ Feb. 25
Pref.....	24 Jan. 9	34¼ Sept. 9	31½ Jan. 2	33 Jan. 8				
Wabash, new.....			8½ Dec. 8	15 May 12	8½ Mar. 10	16 Sept. 18	10 June 8	15¾ Jan. 4
Pref.....			15 Dec. 8	31½ May 12	16¾ Jan. 2	34½ Sept. 21	22¾ June 8	33½ Jan. 4
Wheeling & Lake Erie, com.....			25¾ Nov. 19	42½ May 19	29¼ July 30	39¾ Sept. 22	30¾ June 1	40¼ Jan. 5
Pref.....	59½ Jan. 5	73¾ Sept. 12	63 Nov. 19	79½ May 19	67½ Jan. 2	80 Sept. 21	72¾ June 24	80¼ Jan. 4
Wisconsin Central Co.....	21½ July 8	35 Dec. 20	14½ Nov. 15	36¾ Jan. 10	15 July 30	23¾ Jan. 14	15¾ May 20	21¼ Jan. 4
<i>EXPRESS.</i>								
Adams.....	144½ Jan. 2	153½ Dec. 18	140 Nov. 12	156 Jan. 31	134 Oct. 19	150 Feb. 13	143½ Apr. 2	150 Jan. 4
			† Under the	rule, cash.				

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1883.		Year 1884.		Year 1885.		Year 1886.		Year 1887.		Year 1888.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
American	38 M'h	94 ¹ / ₄ J'e	87 J'e	102 M'h	87 ¹ / ₂ Jan	105 Dec	101 ¹ / ₂ Jan	111 A'g	105 Dec	118 ¹ / ₂ M'y	106 ¹ / ₂ M'h	113 N'y
United States.....	55 ¹ / ₂ M'y	65 ¹ / ₂ Jan	45 M'y	61 ¹ / ₂ Feb	48 Jan	62 ¹ / ₂ O t	51 M'y	66 Feb	62 Feb	76 A'g	67 Jan	82 ¹ / ₂ Oct
Wells Fargo & Co.....	113 Oct	128 J'e	98 M'y	115 Feb	104 ¹ / ₂ Jan	124 Dec	119 M'h	130 J'e	120 Sep	137 J'e	128 Jan	143 J'e
<i>COAL & MINING.</i>												
Cameron Coal.....	14 Feb	18 Jan	3 Feb	5 Feb	5 ¹ / ₂ J'ly	19 ³ / ₈ N'y	9 Jan	43 ³ / ₄ Dec	28 Oct	49 ¹ / ₂ Jan	15 Apr	25 ⁵ / ₈ Dec
Colorado Coal & Iron.	14 Oct	39 ³ / ₈ Apr	7 J'e	17 ¹ / ₂ M'h	8 Jan	26 ³ / ₄ N'y	21 M'y	41 ¹ / ₄ Dec	30 Sep	53 ¹ / ₄ M'y	29 ¹ / ₂ Dec	38 ⁷ / ₈ Feb
Col. & Hoek C. & I.....									22 Oct	50 Apr	17 M'h	30 Jan
Consolidation Coal.....	24 M'y	27 ⁵ / ₈ Jan	18 J'e	23 Jan	19 Feb	23 ⁷ / ₈ N'y	19 M'y	31 ¹ / ₂ Feb	20 J'ly	25 Apr	18 ¹ / ₂ Apr	28 Jan
Homestake Mining.....	8 N'y	19 Jan	8 M'h	11 Jan	10 Jan	23 Dec	11 Dec	23 Jan	11 Dec	16 M'y	10 Jan	13 Dec
Maryland Coal.....	10 N'y	17 Jan	7 N'y	15 Feb	7 ¹ / ₂ Apr	16 ¹ / ₄ N'y	9 ⁷ / ₈ Apr	20 N'y	10 Sep	17 Jan	9 ³ / ₄ Dec	15 Feb
New Central Coal.....	9 Oct	14 Jan	5 N'y	10 ¹ / ₄ Jan	4 ¹ / ₄ M'y	15 ³ / ₄ N'y	9 M'y	20 ¹ / ₄ N'y	9 A'g	18 Jan	9 ³ / ₄ Dec	14 ¹ / ₂ Jan
Ontario Silver Mining	18 Feb	35 ¹ / ₂ Jan	14 M'y	29 ¹ / ₂ Jan	17 Feb	32 Dec	22 Dec	30 J'e	22 Jan	27 ¹ / ₄ Oct	27 Jan	34 Sep
Pennsylvania Coal.....	260 N'y	280 ³ / ₄ J'ly	264 Feb	26 ¹ / ₄ Feb	230 Oct	266 Dec	260 J'e	262 J'e	266 J'e	282 Jan	260 Jan	295 Dec
Quicksilver Mining.....	5 Dec	9 ¹ / ₂ M'h	3 ³ / ₄ J'e	6 ¹ / ₂ Feb	3 ¹ / ₂ J'ly	11 ³ / ₄ N'y	4 ¹ / ₂ J'e	9 Dec	4 ¹ / ₂ Oct	12 Dec	6 ¹ / ₂ N'y	13 ³ / ₄ Jan
Pref.....	30 N'y	46 ¹ / ₂ M'h	20 J'e	34 N'y	22 ¹ / ₂ Sep	33 N'y	20 M'y	29 J'ly	23 Oct	35 M'y	33 M'h	41 J'ly
Tennessee C. & I.....							*37 ¹ / ₂ Dec	118 Dec	21 ¹ / ₂ Sep	54 ¹ / ₄ Jan	24 ¹ / ₂ Apr	36 ¹ / ₂ N'y
<i>MISCELLANEOUS.</i>												
Amer. Cattle Trnst.....												
Amer. Cotton Oil Co.....												
Pref.....												
Am. Cotton Oil Tr.....							30 M'y	70 ¹ / ₂ N'y	23 ¹ / ₄ Oct	64 ¹ / ₂ Jan	25 M'h	57 ⁷ / ₈ N'y
Tr. receipts.....												
Am. Sug. Ref. Co.....												
Pref.....												
Amer. Tel. & Cable.....	57 Dec	69 ⁵ / ₈ J'e	49 M'y	61 ⁵ / ₈ Jan	51 Jan	71 Oct			70 Oct	74 ¹ / ₄ N'y	70 Jan	83 N'y
Canton Company.....	50 Dec	50 Dec	39 ¹ / ₂ N'y	40 N'y	40 Feb	53 ¹ / ₂ ee	53 Jan	65 J'e	55 M'y	60 Jan	45 Feb	45 Feb
Chicago Gas.....											29 ³ / ₄ J'ly	44 N'y
Consolidated Gas.....					80 M'h	104 ¹ / ₂ N'y	74 ⁷ / ₈ J'e	111 Feb	67 Sep	89 M'y	68 ¹ / ₂ M'h	83 ¹ / ₂ Sep
Del. & Hudson Canal.	102 ¹ / ₂ Oct	112 ¹ / ₂ Apr	67 Dec	114 Feb	66 ¹ / ₂ Jan	100 ¹ / ₂ N'y	87 ¹ / ₄ Jan	108 ¹ / ₂ Feb	96 ¹ / ₂ Sep	106 ¹ / ₂ N'y	103 Jan	134 Dec
Dist. & Cattle F'drs.....												
Edison Gen. Elec. Co.												
Laclede Gas Co(St.L.)												
National Cordage.....												
Pref.....												
National Lead Co.....												

* Ex-rights.

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1889.		Year 1890.		Year 1891.		Jan. 1 to June 30, 1892.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
American.....	109 Jan. 10	120 ¹ / ₄ June 6	110 Sept. 23	120 May 14	113 Jan. 7	123 Feb. 5	116 Feb. 2	121 June 7
United States.....	73 ¹ / ₂ Jan. 4	95 ¹ / ₂ June 5	61 Dec. 11	90 Jan. 31	40 Nov. 13	70 Jan. 8	44 Apr. 2	56 June 2
Wells, Fargo & Co.....	134 Jan. 19	146 June 18	135 Jan. 7	150 Jan. 16	137 Jan. 9	145 Feb. 3	140 Jan. 4	147 May 24
<i>COAL AND MINING.</i>								
Cameron Coal.....	4 Nov. 19	34 ³ / ₄ Apr. 22	3 ¹ / ₄ Dec. 17	5 ¹ / ₄ Jan. 7	3 ¹ / ₄ Aug. 28	17 ³ / ₈ Nov. 19	15 ³ / ₈ Feb. 15	2 Feb. 15
Colorado Coal & Iron.....	21 Apr. 17	39 ⁷ / ₈ Dec. 10	29 ¹ / ₂ Dec. 8	54 ¹ / ₂ June 6	27 ¹ / ₂ July 30	39 ³ / ₄ Mar. 16	28 ¹ / ₄ May 24	39 ¹ / ₂ Jan. 11
Columbus & Hock. C. & Iron.....	15 July 26	21 ⁷ / ₈ Feb. 2	15 Jan. 10	33 July 16	14 July 14	19 ³ / ₈ Jan. 14	12 May 6	18 ¹ / ₄ Jan. 6
Consolidation Coal.....	23 Nov. 30	28 ¹ / ₂ Jan. 16	22 ¹ / ₂ Jan. 29	27 ¹ / ₂ Aug. 15	25 Jan. 7	30 Dec. 14	26 Feb. 3	29 June 23
Homestake Mining.....	7 ¹ / ₂ Apr. 24	14 Jan. 30	7 ¹ / ₂ Jan. 29	11 ¹ / ₂ June 17	9 ¹ / ₄ Apr. 9	12 Nov. 10	11 ³ / ₄ Jan. 6	14 ³ / ₄ May 2
Maryland Coal.....	11 ¹ / ₂ Sept. 7	16 Mar. 8	12 Dec. 4	16 ¹ / ₂ Nov. 6	15 Jan. 2	19 ¹ / ₂ May 27	23 ³ / ₄ Feb. 3	27 Mar. 8
New Central Coal.....	7 Dec. 3	11 ¹ / ₄ Jan. 10	7 ¹ / ₂ Apr. 8	11 ¹ / ₂ June 4	9 ³ / ₄ Mar. 19	12 Jan. 22	10 May 24	11 ³ / ₄ Feb. 8
Ontario Silver Mining.....	33 ¹ / ₂ Jan. 7	36 ³ / ₄ Dec. 13	36 Jan. 3	45 ¹ / ₂ May 15	39 Apr. 9	41 Jan. 22	37 ¹ / ₂ Apr. 8	45 ¹ / ₂ Jan. 25
Pennsylvania Coal.....	280 June 5	315 Sept. 18	290 June 16	301 Sept. 26	260 May 5	290 May 8	275 Feb. 10	275 Feb. 10
Quicksilver.....	5 ¹ / ₂ Nov. 30	7 ¹ / ₂ Feb. 12	5 Dec. 12	9 ¹ / ₂ June 9	3 ³ / ₄ Oct. 10	6 ⁷ / ₈ Jan. 14	3 ¹ / ₂ Mar. 21	4 ³ / ₄ June 24
Pref.....	34 Nov. 15	39 ³ / ₄ Apr. 9	35 ¹ / ₂ Feb. 1	43 ¹ / ₂ June 16	19 Dec. 22	40 Feb. 21	16 Mar. 30	24 Jan. 7
Tennessee Coal & Iron.....	31 Jan. 23	86 Dec. 31	28 Nov. 19	89 Jan. 7	24 ¹ / ₂ July 30	41 ³ / ₄ Oct. 13	34 ¹ / ₂ June 13	50 ¹ / ₄ Mar. 10
<i>MISCELLANEOUS</i>								
American Cattle Trust.....	10 Dec. 3	19 ³ / ₄ June 29	8 Dec. 4	15 ¹ / ₂ June 12	11 Jan. 5	15 Jan. 10	.....	.....
American Cotton Oil Co.....	.....	.....	10 Nov. 17	32 May 17	15 ⁷ / ₈ Jan. 2	35 ¹ / ₈ Dec. 31	32 ¹ / ₂ Jan. 19	41 ¹ / ₂ Apr. 18
Pref.....	.....	.....	27 ¹ / ₄ Dec. 9	75 Mar. 24	33 ¹ / ₂ Jan. 2	65 Dec. 31	63 ¹ / ₂ Jan. 19	80 ¹ / ₄ May 2
American Cotton Oil Trust.....	27 Dec. 2	61 ¹ / ₂ May 29	31 ³ / ₄ Feb. 5	37 Jan. 13	.....	.....	.....	.....
Trust receipts.....	.....	.....	13 Dec. 8	34 ¹ / ₂ May 19	15 ³ / ₄ Jan. 2	28 ¹ / ₂ Apr. 23	.....	.....
American Sugar Refining Co.....	.....	.....	.....	.....	57 ¹ / ₂ Jan. 17	93 ⁵ / ₈ Sept. 21	78 ¹ / ₂ Jan. 19	101 ¹ / ₄ Mar. 23
Pref.....	.....	.....	.....	.....	85 Feb. 27	98 Sept. 21	90 Jan. 19	99 ⁷ / ₈ Mar. 23
American Telegraph & Cable.....	80 ¹ / ₈ Jan. 5	89 ¹ / ₂ June 7	80 Nov. 13	87 Jan. 27	78 ¹ / ₂ June 27	83 Dec. 23	80 Jan. 13	87 June 30
Canton Company.....	47 Mar. 19	52 Dec. 19	52 ¹ / ₂ Jan. 9	53 ³ / ₄ Jan. 20	See Baltimore List.			
Chicago Gas.....	34 Jan. 16	62 June 7	32 Nov. 17	65 May 15	34 Jan. 2	71 ³ / ₄ Dec. 31	71 ³ / ₄ Jan. 2	82 ³ / ₄ June 15
Consolidated Gas.....	80 ¹ / ₂ Jan. 21	94 ¹ / ₂ Dec. 20	85 Dec. 8	107 ¹ / ₄ May 16	92 ¹ / ₂ July 2	104 ³ / ₄ Dec. 31	102 Jan. 15	116 ³ / ₈ May 28
Delaware & Hudson Canal.....	130 Mar. 18	156 Sept. 6	120 Dec. 8	175 May 14	118 ¹ / ₄ Nov. 16	141 ¹ / ₂ Sept. 5	122 ⁷ / ₈ Jan. 8	149 ¹ / ₂ Apr. 7
Distilling & Cattle Feed. Co.....	38 ¹ / ₂ Oct. 23	47 ⁷ / ₈ Aug. 16	36 ¹ / ₄ Mar. 4	49 Oct. 6	41 ¹ / ₈ Feb. 16	62 ³ / ₈ Dec. 15	44 ⁷ / ₈ Mar. 9	67 ¹ / ₂ Jan. 7
Edison General Electric Co.....	.....	.....	65 Nov. 11	119 May 21	88 Jan. 3	111 Feb. 5	96 ³ / ₈ Apr. 7	113 ¹ / ₄ May 13
Laclede Gas (St. Louis).....	17 ¹ / ₂ Dec. 30	22 ⁵ / ₈ Nov. 21	10 ¹ / ₂ Nov. 17	28 ³ / ₈ May 14	12 July 30	21 ¹ / ₂ Sept. 22	17 ¹ / ₄ Apr. 2	24 ⁷ / ₈ Jan. 7
National Cordage Co.....	.....	.....	.....	.....	73 ³ / ₄ Mar. 11	104 May 27	92 ⁵ / ₈ Feb. 13	119 ¹ / ₂ June 27
Pref.....	.....	.....	.....	.....	97 Nov. 9	110 ¹ / ₂ May 7	100 Jan. 4	115 May 26
National Lead Co.....	.....	.....	.....	.....	25 Dec. 30	30 ¹ / ₄ Dec. 31	30 ⁵ / ₈ Mar. 24	39 Jan. 4

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS

STOCKS.	Par.	Year 1883.		Year 1884.		Year 1885.		Year 1886.		Year 1887.		Year 1888.	
		Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Nat. Lead Co., pref.
National Lead Trust.
North Amer. Co.
Oregon Imp. Co.	56 Dec	91½ M'h	8¾ J'e	65½ Jan	21 Jan	40½ Dec	16 J'e	51 Dec	34 A'g	54¾ M'y	45 M'h	77 Oct
Pref.	101¼ J'ly	107½ A'g
Oregon Ry. & Nav. Co.	90 Dec	150 J'e	60¾ J'e	112 Jan	59¾ Jan	111¼ N'v	93 M'y	109¾ Sep	79½ Oct	105¾ M'y	84¼ Apr	97 M'y
Pacific Mail.	28 A'g	44¾ Apr	31 M'y	57½ Dec	46½ Sep	70 N'v	45¾ Dec	67 Jan	32¼ Sep	58¾ Apr	28½ Apr	40½ Oct
Phila. Co. Nat. Gas.	102¾ Oct	130½ N'v	89¾ Sep	115 Feb	72 Dec	106½ Feb
Pipe Line Certificates	59¾ A'g	92¼ J n	54 J'ly	90½ Dec	71¾ J'e	100 M'h
Pullman Palace Car.	112¼ Dec	134 J'e	90 M'y	117 Jan	107½ Jan	137¼ N'v	128 M'y	147¾ Oct	136 N'v	159¾ M'y	135¼ Apr	175 Sep
South'n Cotton Oil Co.
Sugar Refineries Co.
Western Union Tel.	71¾ A'g	88¼ J'e	49 M'y	78½ Feb	53½ Jan	81 N'v	60½ J'e	80½ N'v	67½ J'e	81¾ N'v	70¾ Apr	86¾ Oct
Silver Bullion Cert.
BOSTON.													
<i>(Prices per share, not per cent.)</i>													
Par.
Ach. Top. & S. Fe. 100	78 A'g	86¼ Jan	59½ J'e	80 Jan	63¼ J'ly	89½ N'v	79¾ M'y	100 N'v	90½ N'v	119¾ J'e	53¼ Dec	99½ Feb
Boston & Albany. 100	167 Sep	185 J'ly	150 J'e	181¼ M'y	169 Jan	181¼ Sep	178 Jan	200 N'v	197 Dec	220 M'h	194½ Apr	203 J'ly
Boston & Lowell. 100	89 Feb	111¼ Dec	98 N'v	116 Apr	100½ Jan	123½ Dec	118½ M'y	136 Oct	130 Jan	174 J'e	152 Oct	165 J'e
Boston & Maine. 100	148¾ Jan	167 Apr	145 J'ly	167 Apr	166½ Jan	185½ Oct	181½ Jan	212 Oct	207½ Jan	239 M'h	174¾ N'v	216 Feb
Boston & Prov. 100	160¼ Jan	167¾ N'v	159 J'ly	173 Apr	165 Jan	185 N'v	185 Jan	218 Dec	205 M'h	250 N'v	229½ Apr	265 Apr
Bost. Rev. B. & L. 100	90¼ N'v	116 Jan	89 M'h	102 Sep	100½ Jan	23 Dec	120 Jan	143¼ Oct	140 Feb	155 N'v	160¼ M'y	161 A'g
California South. 100	9 Jan	10 Jan	1 J'ly	6 Jan	6 Oct	5 N'v	9 Jan	39¼ N'v	33¾ Jan	66¼ Apr	18 N'v	47½ Apr
Central Mass. 100	1½ J'e	4 Jan	1½ Dec	2 M'h	1½ Jan	7 N'v	4¾ J'ly	15½ Dec	15 Oct	33 Apr	13½ N'v	24¾ Feb
Pref.
Cheshire pref. 100	59 Apr	61¾ Sep	55 Dec	60 M'h	52 Jan	100 Dec	97½ Apr	120 N'v	102 N'v	130½ J'e	102 N'v	119 Jan
Chic. Burl. & No. 100	54 M'h	97 Oct	60 Dec	97½ M'y	42 A'g	64 Jan
Chic. & West. Mich. 100	40½ Dec	62 Jan	33 J'ly	48 A'g	32¼ Oct	54 N'v	43¼ A'g	64½ N'v	40 Oct	60 Jan	30 N'v	42 Jan
Cin. Sand. & Cleve. 50	17 N'v	25 M'h	10 M'y	14¾ Jan	9½ J'e	19 N'v	13 M'y	25¾ Dec	18 Sep	29½ M'y	13½ Apr	24¾ N'v
Cleve. & Canton. 100	3 M'h	8½ Oct	6¾ Oct	12½ M'y	6¾ Apr	9¾ Sep
Pref.
Concord. 50	99¼ J'ly	102 Jan	99 Jan	103 M'h	103 Jan	107 A'g	103 A'g	110 Sep	120 Jan	139 Oct	130 Dec	141 A'g
Conn. & Passump. 100	83½ M'h	91 Jan	72¾ M'y	83½ Jan	76½ M'h	90 Oct	82½ Jan	112 Dec	100 Oct	115 M'h	106 Jan	112¾ J'ly

†Stock increased.

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STOCKS.	Year 1889.		Year 1890.		Year 1891.		Jan. 1 to June 30, 1892.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
National Lead Co. pref.					81 $\frac{1}{4}$ Dec. 29	83 $\frac{1}{4}$ Dec. 31	81 Mar. 24	92 June 3
National Lead Trust.	17 Dec. 2	35 June 25	14 $\frac{1}{8}$ Dec. 8	24 $\frac{1}{2}$ May 15	14 $\frac{1}{4}$ July 28	21 $\frac{1}{8}$ Jan. 17	18 $\frac{7}{8}$ Jan. 2	21 $\frac{3}{4}$ May 31
North American Co.			7 Nov. 13	47 $\frac{3}{8}$ Sept. 3	11 $\frac{3}{4}$ Jan. 2	21 $\frac{1}{8}$ Oct. 5	11 $\frac{1}{2}$ May 18	18 $\frac{7}{8}$ Jan. 2
Oregon Improvement Co.	41 $\frac{1}{4}$ Nov. 23	72 $\frac{1}{2}$ Jan. 16	11 Nov. 25	54 May 12	15 $\frac{1}{2}$ Jan. 7	32 $\frac{3}{4}$ May 1	19 June 14	29 $\frac{3}{8}$ Jan. 4
Pref.	75 Apr. 10	107 $\frac{1}{2}$ Jan. 30	90 Mar. 3	100 Apr. 30	85 Apr. 27	85 Apr. 27	65 Jan. 27	75 Feb. 10
Oregon Railway & Navigat'u Co.	85 Apr. 23	105 Sept. 20	74 $\frac{3}{4}$ Nov. 18	108 $\frac{1}{8}$ Apr. 24	65 Mar. 9	86 $\frac{1}{2}$ Dec. 31	70 $\frac{1}{2}$ June 23	91 $\frac{3}{8}$ Jan. 28
Pacific Mail.	31 $\frac{1}{2}$ Oct. 8	40 Feb. 7	27 $\frac{3}{4}$ Dec. 8	47 $\frac{3}{8}$ July 18	31 $\frac{1}{4}$ Jan. 26	41 $\frac{1}{4}$ Feb. 26	33 $\frac{3}{8}$ June 10	40 $\frac{3}{8}$ Jan. 4
Philadelphia Co., Nat. Gas.	61 Nov. 26	87 $\frac{1}{2}$ Apr. 17	58 $\frac{1}{2}$ Sept. 22	66 Jan. 28	23 Feb. 3	24 May 1	26 Feb. 2	35 Apr. 7
Pipe Line Certificates.	80 Apr. 23	112 $\frac{1}{2}$ Nov. 8	60 $\frac{1}{2}$ Dec. 8	108 $\frac{1}{4}$ Jan. 21	51 $\frac{1}{2}$ Aug. 7	81 Feb. 10	52 $\frac{1}{4}$ Mar. 24	64 $\frac{1}{8}$ Jan. 12
Pullman Palace Car.	*171 Mar. 19	205 $\frac{3}{4}$ Feb. 11	160 Dec. 8	222 July 24	172 Nov. 12	196 $\frac{1}{2}$ Jan. 14	184 Jan. 4	200 $\frac{1}{2}$ May 11
Souther Cotton Oil Co.	56 Dec. 24	74 $\frac{1}{4}$ Aug. 10	54 $\frac{1}{4}$ Feb. 3	55 $\frac{1}{4}$ Jan. 27			57 May 25	62 $\frac{1}{2}$ Feb. 15
Sugar Refineries Co.	55 Dec. 2	126 June 24	4 $\frac{1}{8}$ Nov. 26	95 May 21	58 Jan. 7	58 Jan. 7		
Western Union Telegraph.	81 $\frac{5}{8}$ Dec. 2	88 $\frac{3}{4}$ June 18	71 $\frac{3}{4}$ Dec. 9	87 May 14	76 Jan. 2	85 $\frac{1}{2}$ Sept. 19	82 Jan. 19	95 $\frac{3}{4}$ June 14
Silver Bullion Certificates.	95 $\frac{1}{2}$ Nov. 18	95 $\frac{1}{2}$ Nov. 18	96 $\frac{3}{4}$ Nov. 19	121 Aug. 19	94 $\frac{1}{4}$ Nov. 5	107 $\frac{3}{4}$ Jan. 14	85 $\frac{1}{4}$ Mar. 28	95 $\frac{1}{4}$ Jan. 4
BOSTON.								
<i>(Prices per share, not per cent.)</i>								
Atchison Topeka & Santa Fe. 100	26 $\frac{3}{8}$ Oct. 11	58 $\frac{1}{4}$ Jan. 2	23 $\frac{3}{4}$ Nov. 15	50 $\frac{5}{8}$ May 21	24 $\frac{1}{2}$ Mar. 10	47 $\frac{3}{8}$ Sept. 21	32 $\frac{3}{8}$ May 21	46 $\frac{3}{4}$ Jan. 4
Boston & Albany.....100	201 $\frac{1}{2}$ Jan. 2	220 Feb. 7	185 Dec. 10	231 $\frac{1}{2}$ Aug. 14	192 Jan. 3	205 Jan. 20	199 Jan. 8	209 Mar. 9
Boston & Lowell.....100	145 Feb. 14	170 Aug. 27	168 Jan. 15	177 July 11	172 $\frac{1}{2}$ June 12	183 $\frac{1}{2}$ Feb. 5	173 Jan. 5	183 $\frac{1}{2}$ June 30
Boston & Maine.....100	152 Feb. 14	216 Oct. 14	189 June 30	235 Apr. 1	157 July 10	209 $\frac{1}{2}$ Feb. 12	159 Jan. 28	185 June 22
Boston & Providence.....100	248 Jan. 29	260 $\frac{3}{4}$ Dec. 13	250 Dec. 20	262 Mar. 8	246 Aug. 29	255 May 9	248 $\frac{1}{2}$ Jan. 11	255 Mar. 1
Bost. Revere Beach & Lynn. 100	150 Aug 17	153 July 17	151 Apr. 30	155 May 9	160 Jan. 7	184 Oct. —	140 Feb. 16	140 Feb. 16
California Southern.....100	11 $\frac{1}{2}$ May 2	25 Jan. 2	9 Feb. 3	19 $\frac{3}{4}$ Apr. 29			10 Jan. 26	14 June 24
Central of Massachusetts.....100	10 Mar. 25	16 $\frac{1}{2}$ Nov. 21	14 $\frac{1}{2}$ Jan. 9	23 $\frac{1}{2}$ July 21	15 Nov. 21	20 $\frac{1}{2}$ Jan. 19	15 $\frac{1}{2}$ Apr. 12	18 $\frac{1}{2}$ June 21
Pref.	22 $\frac{1}{4}$ Oct. 24	32 $\frac{1}{8}$ Nov. 19	29 Jan. 3	45 May 21	30 Nov. 30	40 Feb. 2	33 Jan. 2	43 $\frac{3}{4}$ June 22
Cheshire pref.....100	100 Apr. 13	105 Nov. 21	102 Jan. 6	113 May 8				
Chicago Burl. & North.....100	38 Dec. 3	58 Jan. 17	30 $\frac{1}{2}$ Feb. 28	41 $\frac{1}{2}$ Jan. 6				
Chicago & West Michigan.....100	24 Dec. 7	37 June 12	27 Feb. 19	46 $\frac{1}{2}$ May 2	41 Mar. 13	53 $\frac{1}{2}$ Dec. 30	48 Feb. 25	55 Mar. 31
Cin. Sandusky & Cleve.....50	22 July 24	26 $\frac{3}{4}$ Jan. 30	22 Nov. 21	33 May 21	23 $\frac{1}{2}$ Jan. 28	24 Jan. 5		
Cleveland & Canton.....100	5 $\frac{1}{2}$ July 23	8 $\frac{1}{2}$ Mar. 4	5 $\frac{1}{2}$ Dec. 16	12 May 8	5 Mar. 14	7 $\frac{1}{2}$ Sept. 19	5 $\frac{1}{2}$ Feb. 17	8 Feb. 12
Pref.	21 July 24	30 $\frac{1}{2}$ Jan. 25	18 Dec. 12	29 $\frac{1}{4}$ May 29	17 Mar. 14	25 Sept. 28	19 Feb. 20	23 Jan. 4
Concord.....50	129 Feb. 2	151 Sept. 26	150 Jan. 23	150 Jan. 23				
Connecticut & Passumpsic. 100	110 Mar. 25	116 $\frac{1}{4}$ Nov. 12	114 Jan. 21	120 Apr. 5	118 $\frac{1}{2}$ Jan. 23	125 July 22	118 Mar. 1	125 Feb. 2

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Par.	Year 1883.		Year 1884.		Year 1885.		Year 1886.		Year 1887.		Year 1888.												
		Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.											
Connecticut Riv. 100	163	Jan	167¾ N ^v	163	J ^l y	170	M ^h	165	Feb	172	J ^l y	172	Jan	194	Dec	186	Dec	199	Apr	184½ M ^h	195	A ^g		
Det. Laus. & N., pf. 100	108	Dec	113	Jan	108	Oct	114	Jan	97½ N ^v	108¼ Apr	100	J ^e	109½ Jan	100	Dec	115	M ^y	85	J ^l y	100	Jan			
Eastern..... 100	35	Jan	51⅝ M ^h	29½ J ^e	51½ Dec	43	Jan	70¼ N ^v	68⅞ Jan	129¼ N ^v	99	Sep	142½ M ^h	76	N ^v	125	Feb	121	Dec	135	A ^g			
Pref..... 100	112	Jan	129	Sep	106¾ Oct	122	Jan	108½ Oct	121½ Dec	115	Apr	145	N ^v	190	A ^g	142	Jan	70½ Oct	97	Jan				
Fitchburg..... 100	20	A ^g	33½ N ^v	15¾ N ^v	30½ M ^h	11½ J ^e	23	Dec	17	Jan	34¼ N ^v	23½ Oct	37⅞ M ^y	25	Jan	47¾ Apr	93	Feb	107	M ^y				
Flint & Pere Marq. 100	97¾	Feb	106½ J ^e	84	N ^v	105	Apr	71	J ^e	92	N ^v	82½ Jan	100	N ^v	93	Feb	107	M ^y	95	N ^v	110	Apr		
Pref..... 100	62	Sep	85	Dec	74	J ^l y	86	Sep	77½ Oct	95½ Feb	70	Oct	80	Apr	68	Sep	81	N ^v	79	Jan	88	Jan		
K. C. Ft. S. & Gulf. 100	118	Apr	124	Feb	120	J ^l y	130	N ^v	129	Jan	135	Oct	133	Jan	135	Jan	128	Dec	135	M ^y	133	N ^v	145	J ^l y
Pref..... 100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---		
K. C. Ft. S. & Mem. 100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---		
Lou., Ev. & St. L. 100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---		
Pref..... 100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---		
Maine Central..... 100	80	Jan	93	Apr	83	J ^e	9 ⁸	Dec	91	M ^h	125	N ^v	115	M ^h	147	N ^v	125	Sep	159¾ Jan	125	Feb	135	A ^g	
Mex. Central..... 100	10	A ^g	22	Feb	6	Jan	17	M ^h	6	J ^e	15	Apr	4⅞ M ^y	14¾ Dec	11⅞ Oct	19	M ^y	10½ Dec	16⅜ Apr	29¾ M ^h	53⅜ Oct			
N. Y. & N. Eng. 100	17½	Dec	52¾ Jan	9	J ^e	17½ Apr	12½ Jan	39⅝ Dec	30½ M ^h	68⅜ Oct	34⅝ Oct	66	M ^h	142	M ^h	102	M ^h	131½ Apr	148	Oct				
Pref..... 100	108½	Jan	113½ Oct	110	Jan	118	N ^v	112	M ^y	126	M ^h	123	Apr	128	Feb	126	Jan	153	Apr	14	Jan	148	Oct	
Norwich & Worc. 100	152	A ^g	166	J ^y	155	Jan	167	Dec	148	Jan	170½ Dec	170	Jan	180	M ^h	175	A ^g	185	Apr	177	Feb	179½ N ^v		
Ogdensb'rg & L. C. 100	10½	Oct	30	Feb	6	Oct	12	A ^g	6	Jan	18½ N ^v	14	Oct	22½ Feb	13	J ^e	20	M ^y	6½ Apr	11	M ^h			
Old Colony..... 100	131	M ^h	144	M ^y	131	J ^l y	149	Dec	144¼ Jan	165	N ^v	157½ Feb	184	N ^v	172	Dec	193	M ^y	163½ J ^e	176¼ Jan				
Portsm. Gt. F. & C. 100	20	Jan	41½ M ^h	25	J ^e	36	Dec	33	M ^h	53	N ^v	54	Jan	118	N ^v	90	Sep	124	Apr	100	Oct	117	J ^e	
Port. Saco & Ports. 100	110	J ^y	115¼ Dec	112	Jan	115	Apr	113¼ Feb	125	Dec	123	Jan	133½ N ^v	116	Oct	136	J ^l y	118	Jan	125	J ^l y			
Rutland..... 100	2¼	Oct	4½ J ^y	2⅞ M ^y	3½ J ^e	23⅞ J ^l y	6	N ^v	4	Jan	9¾ N ^v	5	N ^v	11	Apr	4	Oct	7½ Jan						
Pref..... 100	14	Feb	21	Jan	14	Jan	21½ Apr	15	Jan	23½ N ^v	21½ Jan	39¼ N ^v	34	Feb	50	M ^y	32	Jan	40¼ J ^e					
Summit Branch.. 50	6	J ^y	8	Jan	4	Jan	15½ Sep	10	Jan	15	Oct	7¼ M ^y	13	Jan	8	Oct	14	M ^h	8	M ^h	12	J ^l y		
Vermont & Mass. 100	130	M ^h	133½ Sep	126	Oct	1 ⁰ 3	Jan	129½ M ^h	134	Feb	134	Jan	137	J ^e	133½ N ^v	142½ M ^h	131½ Oct	136	J ^l y					
West End, com. 50	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---		
Pref..... 50	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---		
Wisconsin Cent. 100	13¾	Dec	25¾ M ^h	7½ J ^e	14⅝ Feb	10½ J ^e	24½ Dec	15	M ^y	26⅜ N ^v	15½ Oct	30	Apr	14½ Apr	19⅜ Apr									
Pref..... 100	25	Feb	33 M ^h	15	J ^e	26	Feb	19	M ^y	37½ Dec	25	Jan	38	N ^v	30	Dec	52½ J ^e	33	M ^h	41½ Oct				
Wor. Nash. & Roch. 100	57	M ^h	65	J ^y	56	M ^h	70½ Dec	65	Jan	135	N ^v	114½ Feb	142½ J ^l y	137½ J ^l y	142	M ^h	122	Apr	131	J ^e				
PHILADELPA (Prices per share, not per cent.)																								
Catawissa..... 50	22	M ^h	27	J ^y	15	Sep	25	Jan	11	Sep	18¼ M ^h	15¼ Jan	25	Sep	10½ N ^v	23	Jan	10	M ^h	14	Sep			
														* Ass'tpd.										

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1889.				Year 1890				Year 1891.				Jan. 1 to June 30, 1892.			
	Lowest.		Highest.		Lowest.		Highest.		Lowest.		Highest.		Lowest.		Highest.	
Connecticut River.....100	192	Jan. 7	205	Sept.13	216	June 4	228	Nov. 1	216	Jan. 19	225	Nov. 20	224	Jan. 9	235	Mar. 28
Detroit Lansing & N., pref..100	25	Dec. 27	65	Apr. 17	40	May 23	40	May 23	34	Jan. 20	40	Feb. 3	33	Apr. 8	38	Mar. 3
Eastern.....100	79	Feb. 14	132	Dec. 26	126	Jan. 2	173	July 16	132	July 10	169	Jan. 15				
Pref.....100	116	Mar. 14	135	Aug. 14	134	Jan. 3	150	Mar. 17								
Fitchburg pref.....100	63 ¹ / ₂	Mar. 19	91	Nov. 25	78	Dec. 10	95 ¹ / ₄	May 21	69 ¹ / ₄	Aug. 14	85 ³ / ₄	Jan. 5	81 ¹ / ₂	Jan. 19	92	May 13
Flint & Pere Marquette.....100	22	Nov. 13	31	May 23	17	Nov. 19	39	May 2	18	Mar. 19	28 ³ / ₈	Dec. 23	20 ¹ / ₂	June 29	28 ¹ / ₂	Mar. 25
Pref.....100	91	Dec. 16	100	Jan. 4	80	Dec. 18	104	May 2	65	July 30	87 ¹ / ₂	Dec. 22	75 ¹ / ₂	Feb. 13	87	Apr. 6
Kansas City F. Scott & Gulf.100																
Pref.....100	131	Oct. 19	140	June 12	133	May 29	138	Jan. 22	100	Sept. 1	126	Feb. 12	106	Mar. 7	112	May 5
Kansas City F. Scott & Mem.100	70	Jan. 14	80	Feb. 7	62	June 20	75	Jan. 4	40	Nov. 16	40	Dec. 16	39 ³ / ₄	Jan. 2	45	Jan. 8
Louisv. Evansv. & St. Lou.100	9 ³ / ₄	Jan. 15	26	June 18	20	Mar. 22	30	May 5	25	Jan. 2	28	May 28	20 ¹ / ₄	Apr. 13	24 ⁷ / ₈	May 6
Pref.....100	18	Feb. 11	40	July ..	38	Jan. 13	65	Oct. 1	50	Sept. 15	62	Apr. 8	55	May 6	57 ¹ / ₂	May 10
Maine Central.....100	119 ¹ / ₂	May 13	135	Dec. 27	130	Feb. 10	156	June 16	115	Dec. 14	146	Feb. 11	112	Mar. 14	137 ¹ / ₂	May 17
Mexican Central, new.....100	12 ¹ / ₂	Jan. 2	18 ³ / ₈	Dec. 20	16 ¹ / ₂	Nov. 19	31 ¹ / ₂	June 5	17 ¹ / ₄	July 31	25	Sept. 19	15 ¹ / ₂	June 29	24 ³ / ₈	Jan. 4
New York & New England.100	41 ¹ / ₂	Apr. 1	53 ¹ / ₈	June 25	28 ¹ / ₂	Dec. 8	52 ³ / ₈	May 16	31	July 31	42 ⁷ / ₈	Sept. 18	34	June 13	58 ¹ / ₄	Mar. 3
Pref.....100	111 ¹ / ₄	Nov. 20	123	June 18	100	Dec. 8	121 ³ / ₄	July 17	94	July 31	116 ¹ / ₄	Jan. 15	75	May 4	114 ¹ / ₂	Jan. 9
Northern.....100	141	Jan. 15	153 ¹ / ₈	Nov. 18	138	Nov. 20	167	Apr. 15	135 ¹ / ₂	Aug. 18	140	Oct. 16	139	Jan. 2	145	May 31
Norwich & Worcester.....100	175	Jan. 3	180	Nov. 15	178 ¹ / ₄	Jan. 11	181	May 6	174	Oct. 12	183	Apr. 27	171 ³ / ₄	Apr. 20	179	June 29
Ogdensburg & L. Champlain.100	5	Sept. 19	6 ¹ / ₈	Apr. 20	5	Dec. 4	9	Mar. 26	4	Oct. 10	9 ¹ / ₂	Dec. 29	4 ¹ / ₂	Mar. 29	7	Jan. 21
Old Colony.....100	166	Feb. 20	183	Nov. 23	162	Dec. 11	179	Apr. 29	161	Nov. 4	168 ¹ / ₂	Apr. 28	164 ¹ / ₂	Jan. 5	187	May 11
Portsmouth G't Falls & Con.100	75	Apr. 24	112	Dec. 30	120	Jan. 13	172	Aug. 11								
Portland Saco & Portsmouth.100	121 ¹ / ₈	Jan. 7	127 ¹ / ₂	Dec. 23	124	Feb. 3	135	June 3	124	July 27	130	May 26	125 ¹ / ₂	Jan. 7	130 ¹ / ₄	June 25
Rutland.....100	4	Apr. 2	5 ¹ / ₄	Dec. 27	5	Dec. 29	10	Jan. 31	2	June 30	5	Jan. 14	3 ¹ / ₂	Jan. 11	4 ¹ / ₂	Jan. 29
Pref.....100	37 ¹ / ₂	Jan. 28	56	Dec. 20	55	Dec. 22	79	Feb. 1	60	Feb. 3	75	Aug. 4	67	Apr. 14	72	May 27
Summit Branch.....50	6 ¹ / ₂	Aug. 8	11 ¹ / ₄	Feb. 1	5	Sept. 3	8	May 7	4 ¹ / ₂	Feb. 5	7 ¹ / ₂	Aug. 31	5	Mar. 29	7	Feb. 15
Vermont & Massachusetts..100	129	Apr. 20	135	Jan. 3	133	Jan. 24	140	Apr. 30	135	Apr. 16	140 ¹ / ₄	Feb. 18	136	Jan. 7	141	June 6
West End.....50					81	Jan. 14	98 ¹ / ₂	May 21	160	July 11	85 ¹ / ₂	Jan. 5	71 ¹ / ₂	Apr. 16	78	Mar. 14
Pref.....50	80 ³ / ₄	Jan. 2	89	June 6	80 ¹ / ₂	Dec. 16	87	May 1	x80 ¹ / ₂	June 29	87	Nov. 19	84	Feb. 2	90	May 31
Wisconsin Central.....100	15	Jan. 9	34 ¹ / ₂	Dec. 21	14 ⁵ / ₈	Nov. 15	36 ¹ / ₄	Jan. 10	15	July 30	23 ³ / ₄	Jan. 14	15	May 20	21 ¹ / ₄	Jan. 5
Pref.....100	34	Feb. 6	65	Aug. 27	53	Oct. 17	70	Jan. 9	40	Nov. 13	58	Jan. 19	40	Mar. 24	47	Jan. 16
Worcester Nashua & Roch.100	118	Feb. 20	130	Sept. 27	120	Jan. 30	125	Apr. 12	120	June 10	124 ³ / ₄	June 3	119 ¹ / ₂	Feb. 1	128	June 13
PHILADELPHIA.																
<i>(Prices per share, not per cent.)</i>																
Catawissa.....50	10	Dec. 23	13	May 23	7	Dec. 20	12 ³ / ₄	May 19	5 ¹ / ₄	July 30	9	Dec. 14	8	Jan. 19	10	Feb. 19
									¶	Ex-rights.						

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Par.	Year 1883.		Year 1884.		Year 1885.		Year 1886.		Year 1887.		Year 1888.	
		Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Catawissa 1st pref	50	54 Jan	60 Apr	50 N'y	59½ M'h	49 Sep	58 Apr	53 Jan	60 Sep	49 M'h	56½ Jan	54½ Jan	65½ Oct
2d pref.	50	53 Jan	57 Apr	49 N'y	57 M'h	41 Sep	53 Apr	50 Jan	57¼ Oct	45 Sep	54¼ Jan	53¼ Jan	63 Oct
Hunt. & Br'd Top.	50	11½ Oct	17¾ J'e	11 Jan	13 Jan	6 J'ly	10¾ N'y	9 Jan	17½ N'y	12 A'g	18 M'y	13½ Jan	21¾ Sep
Pref.	50	25 Sep	31¾ J'e	17½ Sep	27½ Feb	12 A'g	23¼ N'y	22 Feb	36½ N'y	29 A'g	39½ M'y	36 Jan	47½ Dec
Lehigh Valley.	50	63 Jan	73¼ N'y	57 Dec	71½ Feb	54½ Sep	61¼ Apr	55¼ M'y	62 Feb	53½ Dec	57¾ J'e	51½ Apr	57½ Sep
Little Schuylkill.	50	56¾ Jan	64 N'y	52½ Dec	64¼ M'h	52 Jan	59 J'e	55 Jan	61 N'y	50½ M'h	62 Dec	60 Jan	70½ Sep
Minehill & S. Hav.	50	61 Jan	67 Dec	57¾ Dec	67½ M'y	56½ Jan	62¼ Sep	58¼ Jan	65½ M'y	50 M'h	63½ Dec	61½ Jan	71½ N'y
Nesquehon'g Val.	50	50 Dec	54 Jan	49 Oct	51¼ Feb	49½ Jan	53 N'y	54 M'h	56¼ M'y	52¾ A'g	55½ J'ly	53½ M'y	56½ Dec
Norristown.	50	105½ Feb	110¼ A'g	103½ A'g	112½ Apr	106½ Jan	110 A'g	110 Jan	124 J'e	113½ Sep	120 Dec	120 Jan	122½ N'y
Northern Central.	50	54 Sep	62¼ Dec	52¾ Oct	61½ M'h	54¼ Jan	68 Dec	69 Jan	81½ J'e	76½ Jan	99 J'e	65 J'e	90 Feb
N. Pennsylvania.	50	64 Jan	70 J'y	61 Dec	68 Jan	60½ Jan	70 Dec	69½ Jan	81¼ Feb	69 Apr	76 Feb	76½ Jan	85¼ N'y
Pennsylvania.	50	56½ N'y	64¾ Apr	49¼ N'y	61 Apr	45¼ J'e	56½ N'y	51¾ M'y	60¼ Oct	53½ Dec	60 Apr	52¼ M'y	56½ Oct
Philadel. & Erie.	50	14¼ N'y	21½ Jan	10½ J'e	19 M'h	12 Jan	24 J'ly	19¾ Jan	31½ J'ly	25 Oct	31¾ J'e	26½ J'e	32 Dec
Phil. & Read.	50	23½ A'g	30½ J'e	8½ Dec	30¼ Feb	6¾ J'e	12½ Oct	9½ Feb	27 N'y	17¼ Feb	35½ N'y	122¼ Dec	37½ Feb
United Co's N. J.	100	187½ Jan	197½ Dec	187 J'e	198½ Oct	191½ Jan	210 N'y	206 Jan	249 M'h	210 Sep	218 J'e	212½ Jan	223 N'y
West Jersey.	50	47 Sep	50 Jan	44 M'h	47 Jan	46½ Sep	47 Sep	54 M'h	60½ Dec	58 Oct	61½ M'y	58½ M'h	66¾ N'y
West. N. Y. & Pa.	100											11 M'y	15½ M'h
Lehigh Nav. Canal	50	38½ Feb	47½ N'y	38 J'e	48¾ Apr	38½ Jan	48½ N'y	46½ Jan	53 N'y	46½ N'y	51½ Jan	46½ M'h	52¼ Sep
BALTIMORE.													
<i>(Prices per share, not per cent.)</i>													
Atlanta & Char.	100	58 Jan	71¼ Dec	60 N'y	77 Feb	67 Apr	86 Dec	84 Jan	97 Apr	83 Dec	91 Apr	80¾ Apr	86 A'g
Baltimore & Ohio.	100	192½ A'g	205 Apr	167 Oct	199 Jan	166½ J'ly	185 Oct	150 M'y	191 Jan	104 Oct	180 M'h	80 M'h	106½ Jan
1st pref.	100	121 Jan	130 Feb	130 Oct	136 Apr	127 Feb	135 A'g	132 Feb	140 Dec	125 Sep	137½ Feb	123 Jan	124 M'h
2d pref.	100	120 Sep	128 J'e	118 N'y	134¼ Apr	117 Jan	125 N'y	120 M'y	130 N'y	105 Sep	130 Feb	105 Oct	116 M'h
Canton.	100	See	New York	List.						45 N'y	60½ Jan	43 Dec	47 M'h
Central Ohio.	50	50 Jan	55 M'h	50 A'g	53½ J'ly	48½ J'ly	58 J'e	51 Feb	53 M'h	45 A'g	51 Feb	43½ Jan	50 J'ly
Char. Col. & Aug.	100	27 Sep	37 Apr	13 N'y	27 Feb	13 M'y	37½ N'y	29 Jan	50 N'y	26 J'e	34 Apr	23½ Apr	55 Oct
Northern Central.	50	54½ Jan	62½ Dec	53 Oct	62 M'h	54 Jan	67¼ N'y	70 Jan	80¼ J'e	76 Jan	100 J'e	65 J'e	89 Feb
Parkersburg Br.	50	8½ Feb	9¼ Dec	9 J'e	9¼ Feb	5½ M'y	7¾ Oct	5 Sep	8 Dec	6 Apr	7½ Feb		
Wil. Colum. & Aug.	100	82½ M'h	95 J'e	88 Feb	95 Dec	87 Apr	110 Dec	110 Jan	117¼ N'y	105 A'g	112 Oct	107 Dec	115 Feb
West. Maryland.	50	13 M'h	15½ Jan	12½ Oct	16 M'y	11¼ Oct	14 Jan	9½ A'g	14 Dec	12 Feb	14½ J'ly	10 J'ly	14 Jan

† Trustee certificates.

TEN YEAR RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1889.				Year 1890.				Year 1891.				Jan. 1 to June 30, 1892.				
	Lowest.		Highest.		Lowest.		Highest.		Lowest.		Highest.		Lowest.		Highest.		
Catawissa, 1st pref.....	50	58½	Dec. 3	63	Mar. 27	55	Dec. 18	60	Jan. 21	56¼	Apr. 14	60	Oct. 26	59	Feb. 4	61½	Apr. 18
2d Pref.....	50	56¾	Nov. 21	61	Feb. 11	54½	Dec. 23	58¼	Nov. 6	55	Jan. 31	57½	Oct. 13	58	June 29	60½	Mar. 3
Hunt'don & Br. Top.....	50	17	Dec. 16	21¾	Jan. 5	13½	Dec. 8	24½	Oct. 1	17½	Jan. 2	28½	Sept. 22	25½	Jan. 27	37¼	Apr. 19
Pref.....	50	44	Mar. 16	48½	May 8	38¼	Dec. 9	49½	May 16	43¼	Mar. 20	49	Sept. 21	46½	Jan. 21	55¼	June 22
Lehigh Valley.....	50	52	Dec. 13	55	Jan. 16	x47½	Dec. 10	54½	May 19	45⅞	June 4	51¼	Sept. 22	50¼	Jan. 13	62½	Feb. 11
Little Schuylkill.....	50	68¼	Jan. 8	70½	June 10	65	Dec. 8	70	Jan. 3	66	Apr. 6	68	May 20	67¾	Apr. 6	70	Feb. 5
Minchill.....	50	70	Apr. 26	73	Feb. 27	67½	Nov. 27	x70½	Jan. 13	x64½	July 28	69¾	Dec. —	68¾	Jan. 9	72	June 2
Nesquehoning Valley.....	50	53	May 27	56	Jan. 19	52½	Mar. 14	58	Aug. 16	52¾	Jan. 15	55	Dec. 28	52¾	Apr. 19	54	Feb. 13
Norristown.....	50	122	Jan. 4	135	Dec. 13	127¾	June 9	135	Jan. 6	123	Apr. 7	128½	July 14	127½	Jan. 23	130½	May 17
Northern Central.....	50	70	Oct. 21	76½	May 6	63	Nov. 26	71	June 9	x62½	July 3	70	Sept. 25	67¼	Jan. 19	69	Feb. 24
North Pennsylvania.....	50	81½	Feb. 15	90	Dec. 17	x81	Nov. 18	90	Jan. 2	x79⅝	May 19	85	Jan. 13	83	Mar. 3	87½	June 16
Pennsylvania.....	50	50¼	June 3	56	Feb. 6	47¾	Nov. 19	56½	May 1	49⅝	May 19	57½	Dec. 28	54¾	May 5	57¾	Jan. 2
Philadelphia & Erie.....	50	26	Dec. 10	31¾	Jan. 4	23	Dec. 17	36¾	May 21	24	July 30	35¼	Oct. 12	32	Jan. 29	40¾	Mar. 3
Philadelphia & Reading.....	50	18¾	Dec. 30	25	Jan. 15	13½	Dec. 8	24¼	May 19	12½	Aug. 4	21½	Sept. 21	19½	Jan. 19	34¼	Feb. 11
United Companies of N. Jer. 100	221¼	Jan. 4	238	July 13	225	Dec. 4	233¾	Aug. 21	222	July 31	230	Feb. 5	223¾	Mar. 24	232	June 17	
West Jersey.....	50	60	Nov. 5	68	Jan. 21	55	Mar. 26	61½	July 23	54	Mar. 31	60	Jan. 28	56½	Mar. 28	60¼	May 5
West. N. Y. & Pennsylvania. 100	75¾	Dec. 2	14¾	Feb. 7	7¼	Dec. 11	12¼	May 27	6¼	July 31	9¾	Sept. 18	7½	June 6	10¾	Feb. 18	
Lehigh Navigation & Canal.. 50	51	Jan. 3	55¾	Oct. 14	43¾	Nov. 21	54	May 22	44½	July 31	50½	Oct. 23	48½	Jan. 19	55½	Feb. 15	
BALTIMORE.																	
<i>(Prices per share, not per cent.)</i>																	
Atlanta & Charlotte.....	100	88	Mar. 12	92	Apr. 17	91¼	Feb. 5	101¼	Sept. 3	89	Dec. 28	96½	Feb. 10	88¾	Jan. 7	95	Feb. 16
Baltimore & Ohio.....	100	81	June 10	101½	Dec. 14	92½	Dec. 24	107½	May 23	84¾	Dec. 31	104	Oct. 9	84	Jan. 6	100¾	Mar. 15
1st Pref.....	100	115¼	Jan. 5	125	Dec. 17	126	Mar. 20	130	July 8	127	Jan. 7	131	Apr. 8	130	Jan. 12	135	Feb. 15
2d Pref.....	100	103	Jan. 11	115	Feb. 20	112	Jan. 14	118	Mar. 28	113	Jan. 6	119	Apr. 16	116	Jan. 18	123	June 16
Canton.....	100	43⅞	Aug. 7	54	Dec. 19	48	Dec. 8	54½	Sept. 19	49¼	Jan. 27	62½	Sept. 1	60¼	Jan. 4	72	June 13
Central Ohio.....	50	46	Apr. 23	50	Jan. 22	49	Feb. 7	55	June 16	49½	Feb. 20	53	Nov. 11	53	Feb. 2	56	Apr. 25
Charlotte Colum. & Augusta. 100	45	Apr. 11	50	Feb. 15	-----	-----	-----	-----	-----	25	Feb. 17	25	Feb. 17	25	Feb. 26	25	Feb. 26
Northern Central.....	50	70	June 25	78	Jan. 22	65	Nov. 19	71	Jan. 6	63¾	June 17	71	Aug. 31	68	Jan. 19	69¾	Mar. 16
Parkersburg Branch.....	50	1½	Jan. 5	3	Sept. 5	1	July 22	1	July 22	1	Jan. 16	1	Jan. 16	1	Feb. 24	1	Feb. 24
Wilm. Columbia & Augusta.. 100	107	Jan. 28	107	Jan. 28	107	Jan. 15	110	Nov. 28	110	May 25	110	May 25	112	Mar. 24	112	Mar. 24	
Western Maryland.....	50	10½	Jan. 11	13	Apr. 22	10	Dec. 11	13½	Mar. 21	10	Jan. 16	16¼	May 6	15	Jan. 25	16	Feb. 16



DIVIDENDS ON RAILROAD STOCKS.

The following tables show the dividends paid for six and a half years past on all railroad stocks (of steam railroads) sold at the Stock Exchanges in New York, Boston, Philadelphia and Baltimore. Stocks which have been merged or consolidated, and have no longer a separate existence, are not included. Dividends actually paid form the basis of a year's total. Those declared in one year and paid in another appear in the latter year. In 1892 we include all dividends paid to June 30 and nothing later, so as to embrace just half a year and no more.

Name of Company.	Dividend Periods.	1886.	1887.	1888.	1889.	1890.	1891.	1892. To June 30.
NEW YORK.								
Alabama Gt. Southern, Class A	.....	.....	.....	.....	6	9	6	3
Do Do Class B	.....	.....	.....	.....	.....	.....	1 $\frac{1}{2}$	.....
Albany & Susquehanna (leased)	Jan. and July.	7	7	7	7	7	7	3 $\frac{1}{2}$
Beech Creek, pref.	Jan. and July.	5	5	5	2 $\frac{1}{2}$	5	(b)	(b)
Belleville & So. Ill. (leased), pref.	May and Nov.	5	6 $\frac{3}{4}$	6 $\frac{3}{4}$	6 $\frac{3}{4}$	8 $\frac{1}{4}$	8 $\frac{5}{8}$	4
Boston & N. Y. Air Line, pref.	April and Oct.	4	4	4	4	4	4	2
Buffalo Rochester & Pitts. pref.	Quarterly—Feb.	.....	.....	.....	.....	.....	.....	2 $\frac{1}{2}$
Canada Southern.....	Feb. and Aug.	.....	2 $\frac{1}{2}$	2 $\frac{1}{2}$	2 $\frac{1}{2}$	3 $\frac{1}{2}$	2 $\frac{1}{2}$	1 $\frac{3}{4}$
Canadian Pacific.....	Feb. and Aug.	3	3	3	3	5	5	2 $\frac{1}{2}$
Central of New Jersey.....	Quarterly—Feb.	.....	.....	.....	3	6	6 $\frac{1}{2}$	3 $\frac{1}{2}$
Central Pacific.....	Feb. and Aug.	.....	.....	2	2	2	2	1
Central R.R. & Bk. of Ga.....	June and Dec.	6	8	8	8	8	7	.....
Char. Col. & Augusta.....	.....	.....	.....	4	2	.....	.....	.....

(b) In 1891 stock was made common, and 4 per cent dividends guaranteed by New York Central

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Name of Company.	Dividend Periods.	1886.	1887.	1888.	1889.	1890	1891.	1892. To June 30.
Chicago & Alton	Quarterly—Mar.	8	8	8	8	8	8	4
Do pref.....	Quarterly—Mar.	8	8	8	8	8	8	4
Chicago Burlington & Quincy..	Quarterly—Mar.	8	8	5	4	5	4 ¹ / ₄	2 ¹ / ₂
Chicago & Eastern Illinois.....	.....	5	6	†	.....	.....	.....	.....
Do pref.....	.....	.....	.....	7 ¹ / ₂	6	6 stock.	4 ¹ / ₂ (d)	3
Chicago Junction Railways, &c	Jan. and July.	.....	.....	.....	.....	.....	7 ¹ / ₂	4
Do do do pref.	Jan. and July.	.....	.....	.....	.....	.....	6	3
Chicago Milwaukee & St. Paul.	April and Oct.	5	5	2 ¹ / ₂	.....	.....	.....	.....
Do do pref.	April and Oct.	7	7	6	4 ¹ / ₂	7	7	3 ¹ / ₂
Chicago & Northwestern.....	June and Dec.	6	6	6	6	6	6	3
Do do pref....	Quarterly—Mar.	7	7	7	7	7	7	3 ¹ / ₂
Chic. Rock Island & Pac.....	Quarterly—Feb.	7	7	6 ¹ / ₂	4	4	3	2
Chio. St. P. Minn. & Om., pref..	Jan. and July.	6	6	6	3	4	4	3
Cincinnati Hamilton & Dayton.	.....	7	6	.....	.....	5	5	2 ¹ / ₂
Do do pref.	.....	5	4	4	4	4	4	2
Cinn. Indianap. St. Louis & Chic.	Quarterly—Mar.	4 ¹ / ₄	5	5	2 ¹ / ₂ (g)	.....	.....	.....
Cincinnati N. O. & Texas Pac...	.....	.....	.....	.....	3	6	4	.....
Cleve. Cin. Chic. & St. Louis	Jan. and July.	.....	.....	.....	.....	4	3	1 ¹ / ₂
Do do pref.	Quarterly—Jan.	.....	.....	.....	1 ¹ / ₄	5	5	2 ¹ / ₂
Cleve. Col. Cin. & Indianapolis.	Feb. and Aug.	.....	.....	.....	2 ¹ / ₂ (g)	.....	.....	.....
Cleve. & Pittsb., guar. (leased).	Quarterly—Mar.	7	7	7	7	7	7	3 ¹ / ₂
Col. Hock. Valley & Tol., pref.	.....	.....	.....	.....	.....	.....	.....	2 ¹ / ₂
Danbury & Norwalk (leased) ..	Feb. and Aug.	2 ¹ / ₂	5	5	5	5	5	2 ¹ / ₂
Delaware & Hudson Canal	Quarterly—Mar.	5	5	6	7	7	7	3 ¹ / ₂
Delaware Lack. & Western	Quarterly—Jan.	7	7	7	7	7	7	3 ¹ / ₂
Denver & Rio Grande, pref.....	.....	.....	2 ¹ / ₂	3 ³ / ₄ (a)	.....	2 ³ / ₄	2 ¹ / ₂	.....
Detroit Bay City & Alpena .....	.....	.....	.....	4	.....	.....	2 ¹ / ₂	.....
Dubuque & Sioux City .....	.....	.....	9 ¹ / ₄ (e)	.....	.....	.....	2	.....
East Tenn. Va. & Ga., 1st pref.	.....	.....	4	5	5	5	2	.....
Evansville & Terre Haute.....	Quarterly—Jan.	4	5	5	5	5	7	7 (h)
Georgia (leased)	Quarterly—Jan.	10	10	10 ³ / ₄	11	11	11	5 ¹ / ₂
Great Northern, pref .....	.....	.....	.....	.....	.....	1	4 ³ / ₄	2 ¹ / ₂
Hannibal & St. Joseph, pref.....	.....	.....	7	.....	5	1.93	6.82	.....

† In Jan., 1888, old common stock was exchanged into new pref. (a) With the dividend paid Jan. 2, 1892, amount for year would be 6 per cent. (e) Also 5 per ct. in stock of Iowa Land & Loan Co.: also assets in treasury. (a) 1¹/₄ per ct. of this in scrip. (g) These two roads now consol. in the C. C. C. & St. L. (h) 5 per cent of this in general mortgage bonds.

DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

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Name of Company.	Dividend Periods.	1886.	1887.	1888.	1889.	1890.	1891.	1892. To June 30.
Illinois Central	Mar. and Sept.	7½	7	7	5½	6	5	2½
Do Leased line certs.	Jan. and July.	4	4	4	4	4	4	2
Iowa Central, pref. ....	.....	.....	.....	.....	.....	.....	.....	1
Keokuk & Western .....	.....	.....	.....	1	.....	.....	2	1
Lake Erie & Western, pref.	Quarterly—Feb.	.....	.....	.....	.....	4	4	2¼
Lake Shore & Mich. Southern ..	Feb. and Aug.	.....	4	4	5	5	6½	3½
Long Island	Quarterly—Feb.	4	4	4	4	4	4½	2½
Louisville & Nashville	Feb. and Aug.	.....	.....	5 stock.	5 stock.	6 (i)	5	2½
Manhattan Elevated	Quarterly—Jan.	6	6	5	5½ (c)	6 (i)	6	3
Michigan Central	Feb. and Aug.	.....	4	4	4	5	5	3½
Mil. Lake Shore & Western ..	.....	.....	.....	4	.....	7	7	(f)
Do do do pref.	Feb. and Aug.	.....	7	7	6	7	7	3½
Missouri Pacific	Quarterly—Jan.	7	7	5½	4	4	3	.....
Morris & Essex (leased)	Jan. and July.	7	7	7	7	7	7	3½
Nashv. Chattanooga & St. Louis	Quarterly—Feb.	1	4	4½	5	5	5	2½
New London Northern (leased) ..	Quarterly—Jan.	6	6½	7	7	7	7	3¾
New York Central & Hudson ...	Quarterly—Jan.	4	4	4	4	4½	4½	2¾
N. Y. Chicago & St. L., 1st pref.	.....	.....	.....	.....	.....	.....	3½	3
N. Y. & Harlem incl. 4th Av. R.R.—	.....	.....	.....	.....	.....	.....	.....	.....
Common	Jan. and July.	8 & 2	8 & 2	8 & 2	8 & 2	8 & 2½	8 & 2½	4 & 2½
Preferred	Jan. and July.	8 & 2	8 & 2	8 & 2	8 & 2	8 & 2½	8 & 2½	4 & 2½
N. Y. Lack. & West. (guar.) ..	Quarterly—Jan.	5	5	5	5	5	5	2½
New York Lake E. & W., pref. ....	.....	.....	.....	.....	.....	.....	.....	3
N. Y. New Haven & Hartford ..	Quarterly—Jan.	10	10	10	10	10	10	5
N. Y. Prov. & Bost. (Stonington)	Quarterly—Feb.	8½	10	10	10	10	10	5
New York Susq. & West., pref. ....	.....	.....	.....	.....	.....	.....	1¼	1¼
Norfolk & Western, pref.	April and Oct.	.....	.....	1½	3	3	3	1½
Northern Pacific, pref. ....	.....	.....	.....	.....	.....	4	4	2
Oregon Improvement Co. ....	.....	.....	.....	1½	4½	3	.....	.....
Do do do pref.	March and Sept.	.....	.....	3½	7	7	.....	3½
Oregon Railway & Nav. Co.	Quarterly—Jan.	7	6	6	7	6	6	3
Pacific Mail Steamship .....	.....	1½	1	.....	.....	.....	.....	.....
Panama .....	.....	.....	.....	23	9	5	5	2
Pennsylvania Coal	Quarterly—Feb.	16	16	16	16	16	16	8

(c) All but 1 per cent of this in bond scrip. (i) 1½ per cent of this in bond scrip. (j) 4-9 of this in stock. (f) Stock has been exchanged for that of Chicago & Northwestern.

Name of Company.	Dividend Periods.	1886.	1887.	1888.	1889.	1890.	1891.	1892. To June 30.
Pitts. Cin. Chic. & St. L. pfd.....	.....	.....	.....	.....	.....	.....	3	2
Pittsb. Ft. W. & Chic., guar. (l'sed)	Quarterly—Jan.	7	7	7	7	7	7	3 $\frac{1}{2}$
Do do special	Quarterly—Jan.	7	7	7	7	7	7	3 $\frac{1}{2}$
Pittsb. Youngst'n & Ashtabula.	.....	.....	.....	.....	.....	2 $\frac{1}{2}$	3	3
Do do pref.	March and Sept.	.....	.....	7	7	7	7	3 $\frac{1}{2}$
Pullman Palace Car.....	Quarterly—Feb.	8	8	8	8	8	8	4
Rensselaer & Saratoga (leased).	Jan. and July.	8	8	8	8	8	8	4
Richmond & Danville.....	Jan. and July.	.....	3	5	10	10	10	.....
Richm'd & West P. Term., pref.	Jan. and July.	.....	2 $\frac{1}{2}$	5	5	5	5	.....
Rio Grande Western, pref.....	Quarterly—Feb.	.....	.....	.....	.....	.....	6 $\frac{1}{4}$ (p)	2 $\frac{1}{2}$
Rome Watertown & Ogdensb'rg	Quarterly—Feb.	.....	6	6	6	6	6 $\frac{3}{4}$ (q) & 20stk	2 $\frac{1}{2}$
St. L. Alton & T. H. (leased), pref	.....	2 $\frac{1}{2}$	.....	1 $\frac{1}{4}$	1	.....	.....	.....
St. Louis & San Francisco, pref.	April and Oct.	.....	2 $\frac{1}{2}$	5	3	.....	.....	.....
Do do 1st pref.	Feb. and Aug.	7	7	7	7	2	.....	.....
St. Paul & Duluth, common.....	.....	.....	3†	.....	.....	.....	.....	.....
Do do pref.	Mar. and Sept.	7	7	7	5 $\frac{1}{2}$	6 $\frac{1}{2}$	7	3 $\frac{1}{2}$
St. Paul Minneap. & Manitoba.	Quarterly—Feb.	6	6	6	6	6	6	3
Tennessee Coal & Iron.....	.....	.....	1	.....	.....	.....	.....	.....
Do do pref.	Jan and July.	.....	.....	.....	8	8	8	4
Terre Haute & Indianapolis.....	Feb. and Aug.	6	6	6	6	6	6	3
Toledo & Ohio Central.....	Quarterly—Feb.	.....	.....	.....	.....	.....	2	2
Do do pref.	Quarterly—Jan.	.....	.....	.....	.....	3 $\frac{3}{4}$	5	2 $\frac{1}{2}$
Wheeling & Lake Erie, pref.....	Quarterly—Feb.	.....	.....	3	4	4	4 $\frac{3}{4}$	2 $\frac{1}{2}$
BOSTON.								
Atchison Topeka & Santa Fe..	Quarterly—Feb.	6	6 $\frac{1}{4}$	5 $\frac{1}{4}$	.....	.....	.....	.....
Boston & Albany.....	Quarterly—Mar.	8 & 3 $\frac{1}{3}$ stk.	8	8	8	8	8	4
Boston Concord & Mont., pref..	May and Nov.	5	5	5	5 $\frac{1}{2}$	(k)	.....	.....
Boston & Lowell.....	Jan. and July.	6	6 $\frac{1}{2}$	7	7	7	7	3 $\frac{1}{2}$
Boston & Maine.....	May and Nov.	9 $\frac{1}{2}$	10	9	9	9 $\frac{1}{2}$	9	4
Do do pref.....	March and Sept.	.....	.....	.....	.....	3 (l)	6	3
Boston & Providence.....	Quarterly—Jan.	8 $\frac{1}{2}$	10	10	10	10	10	5
Boston Revere Beach & Lynn..	Jan. and July.	6	6 $\frac{1}{2}$	7	7	7	7	3
Central Branch Union Pacific..	.....	10	10	.....	.....	.....	.....	.....

(p) 2 $\frac{1}{2}$ in preferred stock. (q) This is made up of one semi-annual dividend of 3 per cent and three quarterly dividends of 1 $\frac{1}{4}$ per cent.
† Also 32 $\frac{1}{2}$ per cent extra out of amount received from the Old Colony under the provisions of lease. † And 15 per cent in common stock.
(k) Consol. as Concord & Montreal, which see. (l) Formerly Eastern preferred.

DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

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Name of Company.	Dividend Periods.	1886.	1887.	1888.	1889.	1890.	1891.	1892. To June 30.
Cheshire, pref.....	Jan. and July.	5	6	6	6	5½ (a)	3 (c)	(a)
Chicago & West Michigan.....	Feb. and Aug.	3	2½	2	2	3	3½	2
Cin. Sand. & Cleveland, com.....	.....	.....	.....	5	3½	5½	(d)	.....
Do pref.....	May and Nov.	6	6	6	6	6	6	3
Concord.....	May and Nov.	10	10	10	10	(y)	.....	.....
Concord & Montreal—								
Class I. (Bost. Con. & Mon. pf.)	May and Nov.	.....	.....	.....	.....	6	6	3
Class II. (Bost. Con. & Mon.)	.....	.....	.....	.....	.....	.....	2	.....
Class IV. (Concord stock).....	May and Nov.	.....	.....	.....	.....	6	6	3
Connecticut River.....	Quarterly—Jan.	*10	8	8	8	8	8	4
Connecticut & Passumpsic, pf'd.	Feb. and Aug.	5	5	5	5	5	5	2½
Detroit Lansing & Northern.....	Feb. and Aug.	.....	3	.....	.....	.....	.....	.....
Do do pref	Feb. and Aug.	8½	7	3½	.....	.....	.....	.....
Eastern, common.....	.....	.....	4½	.....	6	3½ (n)	.....	.....
Do do pref.	Mar. and Sept.	.....	6	6	6	3 (n)	.....	.....
Eastern, N. H. (leased).....	June and Dec.	4½	4½	4½	4½	4½	3¾ & 50 stock	1½
Eel River (leased).....	April and Oct.	.....	1	2	2	2	2	1½
European & North American.....	April and Oct.	5	5	5	5	5	5	2½
Fitchburg.....	.....	5	15	.....	.....	.....	.....	.....
Do pref.....	Jan. and July.	.....	2	2	.....	2	3½	2
Flint & Pere Marquette, pref....	Feb. and Aug.	4½	5½	12	6½	6	3½	2½
Ft. Wayne & Jaok. pref (leased)	Mar. and Sept.	5½	5½	5½	5½	5½	5½	2¾
Hartford & Conn. West. (leased)	.....	.....	.....	.....	.....	2	2	1
Housatonic, pref.....	Jan. and July.	6	3	.....	.....	.....	.....	.....
Kans. City Ft. Scott & Memphis	Feb. and Aug.	4	4½	3½	3	3½	1	.....
Do do pref.	Feb. and Aug.	8	8	8	8	8	4	8 (u)
Maine Central.....	Feb. and Aug.	6	6	6	6	6	6	3
Manchester & Lawrence.....	May and Nov.	10	10	10	10	10	10	.....
Marq. Houghton & Onton., pref.	Feb. and Aug.	5½	3	6	6	3 (t)	.....	.....
Nashua & Lowell (leased).....	May and Nov.	7	8½	9	9	9	9	4½
New Haven & Derby (leased)...	Jan. and July	.....	.....	.....	.....	2	2	1

(a) Cheshire road was consolidated with Fitchburg Oct., 1890, and its stock exchanged for Fitchburg preferred. (c) From assets.

(d) Common stock of this road has been exchanged for Cleve. Cin. Chic & St. Louis stock. (n) Now exchanged into Bos. & Maine stock.

(*) Increase due to change of dividend period. (t) Common stock changed into preferred this year, and 33½ per cent stock dividend paid.

(u) Exchanged into Duluth South Shore & Atlantic bonds. (u) This covers both the August, 1891, dividend (which had been deferred), and that of February, 1892. (y) Consol. as Concord & Montreal, which see.

Name of Company.	Dividend Periods.	1886.	1887.	1888.	1889.	1890.	1891	1892 To June 30.
New York & New England, pref.	May and Nov.	7	7	7	7	7	7	3½ (w)
Northern (N. H.).....	Quarterly—Jan.	6	6	6	6	6 & 25 extra	6	3
Norwich & Worcest'r pfd. (leas'd)	Jan. and July.	8	8	8	8	8	8	4
Old Colony.....	Quarterly—Feb.	7	7	7	7	7	9·90 (v)	3½
Philadelphia & Erie, common..	.....	.....	.....	.....	.....	.....	.....	2
Pittsfield & No. Adams (leased)	Jan. and July.	5	5	5	5	5	5	2½
Portland & Rochester.....	Jan. and July.	5	6	6	6	6	6	3
Portland Saco & Ports'm. (leased)	Jan. and July.	6	6	6	6	6	6	3
Providence & Worcester.....	Quarterly—Mar.	6	5½	10	20 (m)	10	10	5
Rutland, pref.....	.....	1½	1½	1	1½	2	3	2
Vermont & Massachusetts (l'sed)	April and Oct.	6	6	6	6	6	6	3
Vermont Valley.....	Jan. and July.	6	6	6	6	6	6	3
Worcester Nashua & Rochester.	Jan. and July.	3	6	6	6	6	6	3
PHILADELPHIA.								
Bell's Gap.....	December.	5	5	(s)	7½	(r)	(r)	.....
Camden & Atlantic, pref.....	.....	.....	5	2½	3	.....	.....	.....
Catawissa (leased), pref.....	May and Nov.	7	7	7	7	7	7	3½
Do new pref.....	May and Nov.	7	7	7	7	7	7	3½
Delaware & Bound Br'k (leased)	Quarterly—Feb.	8	8	8	8	8	8	4
East Pennsylvania (leased).....	Jan. and July.	6	6	6	6	6	6	3
Elmira & Williamsport (leased).....	May and Nov.	5	5	5	5	5	5	2½
Do do pref.....	Jan. and July.	7	7	7	7	7	7	3½
Harrisb. Ports'm. Mt. J. & L. (l'sed)	Jan. and July.	7	7	7	7	7	7	3½
Huntingdon & Broad Top.....	.....	.....	.....	.....	.....	.....	2	2
Do do pref.....	Jan. and July.	.....	2	5	5	5½	7	3½
Lehigh Coal & Navigation.....	June and Dec.	4½	4	4½	5	5	5	2½
Lehigh Valley.....	Quarterly—Jan.	4	4½	5	5	5	5	2½
Little Schuylkill (leased).....	Jan. and July.	7	7	8½	7	8	7	3½
Minehill & Schuyl. Hav. (leas'd)	Jan. and July.	7	7	7½	7½	7½	7½	3½
Nesquehoning Valley (leased).....	Mar. and Sept.	5	5	5	5	5	5	2½
North Pennsylvania (leased).....	Quarterly—Feb.	8	8	8	8	8	8	4
Northern Central.....	Jan. and July.	8	8 & 10 stock.	7	8	8	7	4
Pennsylvania Railroad.....	May and Nov.	5	5½	5	5	5½	6	3

(§) Periods changed; 3 per cent semi-annual paid January and 1½ quarterly March 31 and 2½ quarterly June 30, Sept. 30 and Dec. 31.

(s) 5 per cent declared, payable January 1, 1889, and included in 1889 figures. (v) Increase is due to change of dividend period.

(m) 10 p. c. of this from assets. (r) Consol. with Clear. & Jeff. under name of Penn. & No. W. (w) Div. was declared but subsequently enjoined.

DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

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Name of Company.	Dividend Periods.	1886.	1887.	1888.	1889.	1890.	1891.	1892. To June 30.
Pennsylvania & Northwestern.	Jan. and July.	-----	-----	-----	-----	2½	5	2½
Phila. Germant. & Nor. (leased)	Quarterly—Mar.	12	12	12	12	12	12	6
Philadelphia & Trenton (leas'd)	Quarterly—Jan.	10	10	10	10	10	10	5
Phila. Wilmington & Baltimore	Jan. and July.	8	8	7	7	6	6	4
Schuylkill Valley	Jan. and July.	5	5	5	5	5	5	2½
United Cos. of N. J. (leased)....	Quarterly—Jan.	10	10	10	10	10	10	5
West Jersey	Mar. and Sept.	6	6	6½	7	7	7	3½
West Jersey & Atlantic	Mar. and Sept.	5	5	5	5	4½	-----	-----
BALTIMORE.								
Atlan. & Char. Air Line (leased)	Mar. and Sept.	5	5	5	5	5½	6	3
Baltimore & Ohio—Main Stem...	May and Nov.	8	4	-----	-----	-----	20 stock	1¼
Do. do. pref. stocks....	Jan. and July.	6	6	6	6	6	6	3
Do. do. Wash. Branch	May and Nov.	10	10	10	10	10	10	5
Central Ohio com.....	Jan. and July.	6	6	6	6	6	6	3
Do. do. pref.....	Jan. and July.	6	6	6	6	6	6	3
West Virginia Cent. & Pittsb...	-----	-----	-----	-----	1	1	1	1
Wil. Columbia & Augusta	Jan. and July.	6	6	6	6	6	6	3
Wilmington & Weldon	Jan. and July.	2	2	2	2	2	12 (x)	(x)

(x) Dividend for January, 1892, was anticipated, and paid in the previous November, making total dividends in 1891 12 per cent



RAILROAD EARNINGS.

The following tables include the gross and net earnings for the latest periods yet reported in the year 1892 of all railroads which furnish weekly or monthly reports of their business, and also such of the leading companies as furnish quarterly returns to the State authorities. The tables are unavoidably irregular, according to the various reports of the different companies; and as to net earnings particularly, it is regretted that not all the companies will furnish a statement of these as well as of their gross receipts. But whatever information is obtainable from each company is here presented in comparison with the earnings for the corresponding period in 1891.

GROSS AND NET EARNINGS.

ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1892.	1891.	Jan. 1 to—	1892.	1891.	Jan. 1 to—	1892.	1891.
Adirondack b.....	57	57	Mar. 31	\$42,985	\$40,112	Mar. 31	\$17,712	\$15,658
Albany & Susquehanna and L. & S. b.....	209	209	Mar. 31	898,280	929,058	Mar. 31	382,547	328,372
Allegheny Valley.....	259	259	May 31	1,001,084	964,601	May 31	369,194	369,900
Atch. Top. & Santa Fe and leased roads b.....	6,540	6,527	June 14	14,374,362	13,402,649	Apr. 30	2,565,372	2,567,431
Half owned b.....	587	587	June 14	788,015	745,226	Apr. 30	54,027	def. 2,619
Total Atchison system b.....	7,127	7,114	June 14	15,162,379	14,147,875	May 31	3,794,825	3,611,464
St. Louis & San Francisco b.....	1,328	1,329	June 14	2,778,278	2,737,244	Apr. 30	735,429	739,581
Half owned b.....	536	536	June 14	770,646	729,969	Apr. 30	55,778	def. 16,553
Total St. Louis & San Fran. system b.....	1,864	1,865	June 14	3,548,922	3,467,212	May 31	1,058,524	941,327
Aggregate total b.....	8,991	8,979	June 14	18,711,301	17,615,087	May 31	4,853,349	4,552,792
Atlanta & West Point.....	87	87	May 31	180,160	189,523	.....	.....	.....

GROSS AND NET EARNINGS.

ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1892.	1891.	Jan. 1 to—	1892.	1891.	Jan. 1 to—	1892.	1891.
Baltimore & Ohio—Lines East Ohio Riv b	1,307	1,241	May 31	\$7,614,019	\$7,185,008	May 31	\$2,220,550	\$2,308,963
Lines West Ohio River b	729	653	May 31	2,478,637	2,181,245	May 31	283,513	315,111
Total system b	2,036	1,894	May 31	10,092,656	9,366,252	May 31	2,504,063	2,624,073
Baltimore & Ohio Southwestern b	281	281	June 14	1,136,108	1,004,622	Mar. 31	216,743	183,357
Baltimore & Potomac	96	96	Mar. 31	408,173	394,390	Mar. 31	54,742	98,910
Bath & Hammondsport	10	10	May 31	8,547	7,529	Mar. 31	1,316	1,693
Beech Creek	154	148	Mar. 31	307,476	308,487	Mar. 31	104,233	171,356
Bennington & Rutland	59	59	Mar. 31	51,252	48,397	Mar. 31	6,350	def.42,115
Birmingham & Atlantic b	22	22	May 31	16,759	23,493	Apr. 30	303	4,964
Birmingham Sheffield & Tenn. River b	92	92	Apr. 30	72,592	56,391	Apr. 30	28,912	18,551
Boston & Albany b	389	389	Mar. 31	2,321,454	2,121,928	Mar. 31	904,268	588,485
Boston & Maine b	1,210	1,210	Mar. 31	3,537,927	3,347,689	Mar. 31	1,222,944	1,041,307
Boston Revere Beach & Lynn b	17	17	Mar. 31	48,286	40,915	Mar. 31	2,516	1,269
Brooklyn Elevated b	18	18	Mar. 31	460,342	432,864	Mar. 31	200,645	185,977
Buffalo Rochester & Pittsburg b	304	304	June 14	1,355,843	1,189,696	Apr. 30	285,964	218,324
Burlington Cedar Rapids & Northern a	1,083	1,046	June 14	1,774,859	1,463,077	Apr. 30	410,978	322,454
Camden & Atlantic and Brs. a	82	82	May 31	222,177	227,571	May 31	def.25,046	def.10,487
Canadian Pacific a	5,767	5,678	June 14	8,796,588	8,170,982	Apr. 30	2,050,350	1,763,071
Carolina Cumberland Gap & Chicago	25	25	Apr. 30	12,598	15,121	.....	.....	.....
Carolina Midland	55	39	May 31	21,861	24,625	Mar. 31	744	9,383
Central New England & Western b	164	164	Mar. 31	132,713	141,729	Mar. 31	def.27,010	32,883
Central of New Jersey	662	660	May 31	5,546,114	5,254,825	May 31	2,269,016	2,142,077
Central Pacific b	1,360	1,360	Apr. 30	4,235,072	4,794,084	Apr. 30	1,598,658	2,066,602
Central of South Carolina	40	40	Apr. 30	37,782	37,893	.....	.....	.....
Charleston Cincinnati & Chicago	175	175	May 31	60,016	61,529	Apr. 30	def.5,875	def.10,474
Charleston & Savannah	125	125	Apr. 30	256,606	308,280	.....	.....	.....
Charleston Sumter & Northern	139	79	May 31	61,882	42,278	.....	.....	.....
Cheraw & Darlington b	40	40	Apr. 30	29,934	41,394	Apr. 30	9,422	17,765
Chesapeake & Ohio a	970	943	June 14	3,757,934	3,649,313	May 31	780,719	733,985
Chesapeake Ohio & Southwestern b	398	398	Apr. 30	708,248	737,362	Apr. 30	237,230	212,444
Chicago Burlington & Northern b	363	363	Apr. 30	666,146	658,611	Apr. 30	225,824	263,851
Chicago Burlington & Quincy b	6,692	6,622	May 31	14,910,544	12,160,388	May 31	4,658,232	4,068,538
Chicago & Eastern Illinois	436	436	June 14	1,706,566	1,575,044
Chicago & Erie	268	268	Apr. 30	965,625	816,410

GROSS AND NET EARNINGS.

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ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1892.	1891.	Jan. 1 to—	1892.	1891.	Jan. 1 to—	1892.	1891.
Chicago Milwaukee & St. Paul a.....	5,721	5,719	June 14	\$13,345,376	\$11,171,524	May 31	\$3,608,736	\$2,833,209
Chicago & Northwestern	4,273	4,273	May 31	11,892,958	9,784,758	.....	.....	.....
Chicago Peoria & St. Louis.....	316	316	May 31	505,083	405,318	.....	.....	.....
Chicago Rock Island & Pacific	3,456	3,409	May 31	6,610,688	5,889,835	.....	.....	.....
Chicago St. Paul & Kansas City.....	922	922	June 14	2,031,156	1,806,813	.....	.....	.....
Chicago St. Paul Minneapolis & Omaha.....	1,481	1,429	May 31	3,216,414	2,642,654	.....	.....	.....
Chicago & West Michigan a	481	489	June 14	825,987	713,648	Apr. 30	150,896	148,008
Cincinnati Georgetown & Portsmouth	42	42	May 31	25,102	24,234	Mar. 31	3,337	1,864
Cincinnati Jackson & Mackinaw	345	345	June 14	288,097	318,863	Apr. 30	46,635	62,219
Cincinnati New Orleans & Texas Pacific a.....	336	336	June 14	1,850,990	1,851,905	May 31	356,774	504,794
Alabama Great Southern a.....	295	295	June 14	769,389	822,935	May 31	135,905	239,915
New Orleans & Northeastern a.....	196	196	June 14	533,074	492,219	Apr. 30	74,000	93,717
Alabama & Vicksburg a.....	143	143	June 14	268,928	268,163	Apr. 30	25,000	44,726
Vicksburg Shreveport & Pacific a.....	170	170	June 14	234,087	255,815	Apr. 30	36,000	60,287
Erlanger system a.....	1,140	1,140	June 14	3,656,468	3,691,137	Apr. 30	536,391	835,805
Cincinnati Northwestern.....	8	8	May 31	7,830	8,269	.....	.....	.....
Cincinnati Portsmouth & Vir. b.....	106	106	May 31	90,105	85,231	Apr. 30	4,875	717
Columbus & Maysville.....	19	19	May 31	5,879	4,798	.....	.....	.....
Cincinnati Wabash & Michigan a.....	250	205	May 31	322,899	245,435	Apr. 30	45,839	74,640
Cleveland Akron & Columbus a.....	194	194	June 14	423,298	396,781	Apr. 30	76,458	69,196
Cleveland Canton & Southern b.....	205	205	Apr. 30	209,898	176,421	Apr. 30	72,532	57,635
Cleveland Cincinnati Chicago & St. Louis a.....	1,587	1,632	June 14	5,778,325	5,663,307	Apr. 30	1,102,069	1,164,316
Peoria & Eastern Division a.....	351	351	June 14	761,484	670,418	Apr. 30	159,746	75,326
Cleveland Lorain & Wheeling.....	164	164	Mar. 31	294,520	258,137	Mar. 31	38,265	57,074
Cleveland & Marietta.....	105	105	May 31	129,911	142,197	Apr. 30	24,623	29,955
Colorado Midland b.....	350	350	June 14	920,080	898,484	May 31	208,857	211,414
Columbus Hocking Valley & Toledo b.....	327	325	May 31	1,273,008	1,094,068	Apr. 30	387,826	360,343
Columbus Shawnee & Hocking	155	155	June 14	292,835	195,145	Mar. 31	42,618	29,828
Colusa & Lake.....	22	22	June 14	8,176	9,150	Mar. 31	1,224	2,530
Connecticut River b.....	80	80	May 31	461,418	423,748	Mar. 31	105,998	103,162
Cumberland Valley.....	145	145	Mar. 31	200,838	236,287	Mar. 31	71,402	92,342
Current River.....	82	82	June 14	76,430	65,041	.....	.....	.....
Del. Lack. & West. (leased lines)	401	401	Mar. 31	1,588,591	1,537,042	Mar. 31	669,584	672,577
Denver & Rio Grande b.....	1,637	1,637	June 14	3,772,848	3,433,992	Apr. 30	1,131,121	665,953

GROSS AND NET EARNINGS.

ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1892.	1891	Jan 1 to—	1892.	1891.	Jan. 1 to—	1892.	1891.
Des Moines No. & Western b.....	157	157	May 31	\$156,894	\$124,580	Apr. 30	\$54,274	\$34,091
Detroit Bay City & Alpena b.....	232	232	May 31	151,503	197,259	Apr. 30	48,388	64,919
Detroit Lansing & Northern a.....	323	323	June 14	508,301	507,738	Apr. 30	75,744	92,299
Duluth & Iron Range.....	116	116	Mar. 31	91,552	60,652	Mar. 31	12,461	def.25,807
Duluth South Shore & Atlantic.....	589	589	June 14	915,078	762,778	.....	.....	.....
Duluth & Winnipeg.....	85	81	May 31	55,141	30,953	.....	.....	.....
East Tennessee Virginia & Georgia.....	1,611	1,611	May 7	2,437,700	2,793,452	.....	.....	.....
Elgin Joliet & Eastern a.....	164	164	May 31	333,556	249,822	Apr. 30	82,179	68,857
Evansville & Indianapolis.....	153	153	June 14	153,989	143,885	.....	.....	.....
Evansville & Terre Haute.....	161	161	June 14	535,679	500,856	.....	.....	.....
Fitchburg.....	436	436	Apr. 30	2,282,822	2,164,203	Mar. 31	467,322	337,384
Flint & Pere Marquette a.....	630	627	June 14	1,351,166	1,342,467	Apr. 30	298,739	264,469
Florence.....	24	24	Apr. 30	15,740	20,504	.....	.....	.....
Florida Central & Peninsula.....	628	606	Mar. 31	498,432	390,346	Mar. 31	204,760	122,662
Fort Worth & Rio Grande a.....	144	113	June 14	160,884	93,445	.....	.....	.....
Georgia Railroad a.....	307	307	May 31	594,770	793,688	May 31	78,506	261,117
Georgia Carolina & Northern.....	266	118	Apr. 30	51,581	43,444	.....	.....	.....
Georgia Southern & Florida b.....	285	285	May 31	306,179	302,049	Apr. 30	63,050	67,283
Georgetown & Western.....	36	36	Apr. 30	16,633	14,513	.....	.....	.....
Grand Rapids & Indiana.....	432	428	June 14	1,073,424	999,306	.....	.....	.....
Cincinnati Richmond & Fort Wayne.....	86	86	June 14	208,128	188,307	.....	.....	.....
Other lines.....	62	62	June 14	104,061	99,295	.....	.....	.....
Total system.....	580	576	June 14	1,385,614	1,286,908	May 31	330,410	330,221
Grand Trunk of Canada.....	3,505	3,487	June 18	8,621,256	8,211,915	Apr. 30	£315,823	£279,256
Chicago & Grand Trunk.....	335	335	June 11	1,709,283	1,611,443	Apr. 30	£64,631	£62,121
Detroit Grand Haven & Milwaukee.....	189	189	June 11	496,441	467,159	Apr. 30	£13,194	£12,411
Great Northern—St. Paul Minn. & Manito.....	3,350	3,035	May 31	4,644,351	3,494,035	.....	.....	.....
Eastern of Minn.....	72	72	May 31	373,068	315,165	.....	.....	.....
Montana Central.....	260	235	May 31	471,967	511,349	.....	.....	.....
Total system.....	3,682	3,342	May 31	5,489,385	4,320,549	.....	.....	.....
Gulf & Chicago b.....	62	62	May 31	13,874	15,284	Apr. 30	def.2,614	def.1,410
Housatonic.....	190	190	Mar. 31	342,033	326,705	.....	.....	.....
Humeston & Shenandoah.....	95	95	May 31	59,000	64,489	.....	.....	.....
Hutchison & Southern.....	82	82	May 31	31,126	22,365	Mar. 31	6,388	2,182

GROSS AND NET EARNINGS.

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ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1892.	1891.	Jan. 1 to—	1892.	1891.	Jan. 1 to—	1892.	1891.
Illinois Central a	2,888	2,875	May 31	\$7,500,627	\$7,149,967	Apr. 30	\$1,460,111	\$1,462,910
Indiana Illinois & Iowa	169	169	Mar. 31	178,570	125,026	Mar. 31	59,888	42,798
Indianapolis Decatur & West	152	152	May 31	180,976	176,602	May 31	39,876	36,795
International & Great Northern	825	825	June 14	1,526,879	1,521,693	Apr. 30	def. 86,295	def. 126,447
Iowa Central b	497	497	June 14	816,085	711,838	Apr. 30	151,668	179,577
Iron Railway b	20	20	May 31	13,307	15,872	Apr. 30	417	5,745
Jacksonv. Tampa & Key West	200	200	May 31	419,277	404,642	May 31	207,794	195,251
Kanawha & Michigan	142	142	June 14	166,166	137,413	-----	-----	-----
Kansas City Clinton & Springfield	163	163	June 14	138,406	134,809	-----	-----	-----
Kansas City Ft. Scott & Memphis a	671	671	June 14	2,190,995	2,034,571	Apr. 30	369,997	394,920
Kansas City Memphis & Birmingham a	276	276	June 14	478,876	508,173	Apr. 30	55,741	50,199
Kansas City Wyandotte & N. W.	235	235	Apr. 30	114,265	94,342	-----	-----	-----
Keokuk & Western b	148	148	June 14	170,641	169,107	Apr. 30	53,162	55,149
Kings County Elevated	8	8	Mar. 31	229,170	213,608	Mar. 31	88,221	64,782
Lake Erie All. & Southern a	61	61	May 31	32,814	29,286	Apr. 30	7,323	4,013
Lake Erie & Western b	722	722	June 14	1,451,068	1,320,340	Apr. 30	455,640	408,368
Lake Shore & Michigan Southern a	1,445	1,445	June 30	10,702,234	9,550,047	June 30	3,287,661	2,941,038
Lehigh & Hudson River b	90	90	May 31	157,485	163,079	Apr. 30	56,491	39,851
Lehigh Valley	1,031	1,031	Mar. 31	4,027,812	3,027,835	Mar. 31	542,740	274,064
Little Rock & Memphis	135	135	June 14	270,901	292,128	-----	-----	-----
Long Island b	361	361	June 14	1,605,225	1,545,988	Mar. 31	132,062	161,898
Louisiana & Missouri River	101	101	Mar. 31	106,729	89,369	-----	-----	-----
Louisville Evansville & St. Louis	373	373	June 14	558,613	642,039	-----	-----	-----
Louisville & Nashville b	2,866	2,248	June 14	9,191,144	8,346,217	Apr. 30	2,272,467	2,214,166
Louisville New Albany & Chicago a	537	537	June 14	1,335,809	1,144,445	Apr. 30	292,009	92,545
Louisville New Orleans & Texas	800	800	May 31	1,423,762	1,483,424	-----	-----	-----
Louisville St. Louis & Texas	166	166	June 14	288,077	212,003	Apr. 30	81,106	60,835
Maine Central	821	773	Mar. 31	1,009,959	909,790	Mar. 31	339,981	225,743
Manhattan Elevated	32	32	Mar. 31	2,693,069	2,483,828	Mar. 31	1,318,024	1,177,529
Memphis & Charleston	330	330	June 14	628,418	702,185	-----	-----	-----
Mexican Central (Mex. cur'cy)	1,803	1,527	June 14	3,450,753	3,081,007	Apr. 30	761,014	858,632
Mexican National (Mex. cur'cy)	1,218	1,218	June 14	1,785,512	1,907,715	Apr. 30	397,630	381,622
Mexican Railway (Mex. cur'cy)	321	321	May 31	1,332,376	1,728,348	-----	-----	-----
Michigan Central and Canada Southern a	1,609	1,609	June 30	7,642,000	6,965,000	June 30	1,910,000	1,830,000

GROSS AND NET EARNINGS.

ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1892.	1891.	Jan. 1 to—	1892.	1891.	Jan. 1 to—	1892.	1891.
Milwaukee & Northern a.....	362	362	June 14	\$706,916	\$696,835	Apr. 30	\$146,198	\$190,637
Mineral Range.....	17	17	May 31	52,633	51,334	Mar. 31	13,956	12,828
Minneapolis & St. Louis a.....	363	363	May 31	735,084	612,846	Apr. 30	243,983	184,799
Minneapolis St. Paul & S. S. M.....	885	805	May 31	1,121,638	774,374	Apr. 30	309,387	211,160
Missouri Kansas & Texas system.....	1,672	1,672	June 14	3,706,285	3,708,737	.....	.....	.....
Missouri Pacific & Iron Mountain b.....	5,350	5,247	June 14	11,162,468	10,411,915	Apr. 30	1,834,460	1,668,670
Mobile & Ohio.....	687	687	May 31	1,398,596	1,461,876	.....	.....	.....
Monterey & Mex. Gulf.....	390	296	Apr. 30	297,661	293,593	.....	.....	.....
Nashville Chattanooga & St. Louis b.....	810	652	May 31	2,081,163	1,561,946	May 31	747,395	605,941
New Jersey & New York.....	38	38	Apr. 30	89,532	78,714	Mar. 31	def. 16,448	def. 10,903
New London Northern b.....	121	121	Mar. 31	149,694	140,746	Mar. 31	43,047	37,893
New Orleans & Southern a.....	65	65	May 31	58,905	72,396	Apr. 30	def. 3,068	869
New York & Canada b.....	150	150	Mar. 31	198,641	201,675	Mar. 31	47,831	28,348
New York Central & Hudson River a t.....	2,096	2,094	June 30	21,383,809	20,110,444	June 30	6,321,234	6,813,021
New York Chicago & St. Louis b.....	523	523	Mar. 31	1,618,260	1,570,946	Mar. 31	317,171	350,630
New York Lake Erie & Western c.....	1,698	1,637	May 31	12,050,474	11,201,430	May 31	3,687,998	3,685,011
New York Pennsylvania & Ohio *.....	596	596	Apr. 30	2,242,007	2,050,132	.....	.....	.....
New York & New England b.....	508	508	Mar. 31	1,360,888	1,345,770	Mar. 31	187,077	383,889
New York New Haven & Hartford b.....	508	508	Mar. 31	2,637,635	2,569,591	Mar. 31	890,559	608,898
New York & Northern b.....	61	61	May 31	193,274	188,145	Apr. 30	10,935	13,371
New York Ontario & Western a.....	423	425	June 14	1,390,374	1,217,086	Apr. 30	166,260	148,899
New York Philadelphia & Norfolk.....	112	112	Mar. 31	161,748	171,152	Mar. 31	26,180	23,238
New York Susquehanna & Western b.....	157	157	Apr. 30	483,481	451,858	Apr. 30	196,077	181,169
Norfolk & Southern.....	104	.....	Apr. 30	142,439	.....	Apr. 30	53,709	.....
Norfolk & Western a.....	1,349	1,077	June 14	4,148,112	3,870,773	Apr. 30	815,682	843,293
Northeastern (S. C.).....	102	102	Apr. 30	271,868	319,326	Mar. 31	88,509	128,991
Northern Central b.....	377	377	May 31	2,763,308	2,598,785	May 31	733,799	772,445
Northern Pacific b.....	4,344	4,254	June 14	9,215,875	9,707,772	Apr. 30	2,401,749	2,463,467
Wisconsin Central lines b.....	867	867	June 14	2,334,952	2,086,965	Apr. 30	506,280	505,330
North. Pacific & Wisconsin Cent. lines b.....	5,211	5,121	June 14	11,550,828	11,794,736	Apr. 30	2,908,030	2,968,796
Ogdensburg & Lake Champlain b.....	127	127	Mar. 31	168,487	160,391	Mar. 31	59,025	38,509
Ohio & Mississippi a.....	623	623	June 14	1,807,037	1,788,043	Apr. 30	245,651	341,015
Ohio River b.....	209	209	June 14	283,998	271,125	Apr. 30	66,960	54,989
Ohio Southern.....	140	140	May 31	258,886	223,660	Mar. 31	92,702	76,701

GROSS AND NET EARNINGS.

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ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1892.	1891.	Jan. 1 to—	1892.	1891.	Jan. 1 to—	1892.	1891.
Old Colony b.....	576	576	Mar. 31	\$1,821,667	\$1,750,265	Mar. 31	\$196,189	\$317,827
Omaha & St. Louis.....	144	144	May 31	223,660	177,433	.....	.....	.....
Oregon Improvement Company.....	.....	.....	Apr. 30	1,164,407	1,209,506	Apr. 30	197,110	165,165
Pennsylvania (E. of P. E.) §.....	2,573	2,501	May 31	27,102,617	26,034,756	May 31	7,694,014	7,650,529
Peoria Decatur & Evansville.....	254	254	June 14	373,972	366,898	.....	.....	.....
Petersburg a.....	61	61	Apr. 30	192,472	191,277	Apr. 30	98,093	73,708
Philadelphia & Erie.....	287	287	Apr. 30	1,467,690	1,370,061	Apr. 30	415,087	466,252
Philadelphia & Reading.....	1,173	1,106	May 31	8,867,231	8,123,955	May 31	3,739,917	3,383,921
Coal & Iron Co.....	.....	.....	May 31	8,332,341	6,773,400	May 31	def. 13,209	def. 332,867
Total both Companies.....	.....	.....	May 31	17,199,572	14,897,356	May 31	3,726,707	3,051,053
Philadelphia Wilmington & Baltimore.....	648	519	Mar. 31	2,052,821	1,528,694	Mar. 31	355,894	273,950
Pittsburg Marion & Chicago b.....	25	25	May 31	16,793	17,066	Apr. 30	1,561	2,715
Pittsburg Shenando & Lake Erie.....	168	133	May 31	140,460	104,496	.....	.....	.....
Pittsburg & Western System.....	352	367	June 14	1,030,702	902,725	.....	.....	.....
Pittsburg Youngtown & Ashtabula.....	127	127	May 31	527,560	308,819	May 31	202,888	79,684
Port Royal & Augusta.....	112	112	Apr. 30	88,512	155,758	.....	.....	.....
Port Royal & Western Carolina.....	229	229	Apr. 30	101,877	166,418	.....	.....	.....
Prescott & Arizona Central.....	73	73	May 31	49,000	44,261	Apr. 30	12,575	3,655
Providence & Worcester b.....	51	51	Mar. 31	343,018	332,193	Mar. 31	104,604	106,671
Quincy Omaha & Kansas City.....	134	134	May 31	108,518	102,230	May 31	31,191	30,604
Rensselaer & Saratoga b.....	195	195	Mar. 31	503,281	467,468	Mar. 31	136,469	66,649
Richmond & Danville (8 roads).....	3,154	3,113	June 7	5,383,792	5,889,908	.....	.....	.....
Richmond Fredericksburg & Potomac.....	84	84	Mar. 31	187,651	188,038	Mar. 31	86,167	83,058
Richmond & Petersburg a.....	27	27	Apr. 30	116,124	110,794	Apr. 30	34,038	19,945
Rio Grande Southern.....	172	50	June 14	253,514	87,762	Apr. 30	87,633	29,409
Rio Grande Western b.....	512	405	June 14	1,059,546	1,007,716	Apr. 30	227,235	231,303
Saginaw Tuscola & Huron a.....	67	67	May 31	40,068	36,884	Apr. 30	9,403	6,666
St. Louis Alton & T. Haute Branches b.....	242	242	June 14	627,092	596,446	Mar. 31	149,050	135,826
St. Louis Kennett & Southern.....	25	25	May 31	14,935	8,293	.....	.....	.....
St. Louis Southwestern.....	1,222	1,222	June 14	1,774,276	1,733,238	Mar. 31	105,452	def. 110,359
St. Paul & Duluth b.....	250	250	May 31	666,565	580,210	Apr. 30	193,714	110,940
San Antonio & Arawacas Pass.....	682	640	May 31	532,159	584,446	Mar. 31	def. 64,135	def. 18,316
Sandersonville & Tennille.....	3	3	May 31	2,185	3,551	Mar. 31	47	528
San Francisco & Northern Pacific a.....	160	160	June 14	333,942	319,987	May 31	56,816	66,085

GROSS AND NET EARNINGS.

ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1892.	1891.	Jan. 1 to—	1892.	1891.	Jan. 1 to—	1892.	1891.
Savannah Americus & Montgomery	270	190	May 31	\$184,676	\$195,912	May 31	\$65,736	\$74,141
Savannah Florida & Western	569	569	Mar. 31	924,447	983,979	Mar. 31	380,191	431,583
Silveston	20	20	May 31	13,027	28,179	Apr. 30	def. 4,739	-----
Sioux City & Northern	96	96	Apr. 30	134,044	140,450	Mar. 31	42,972	44,602
South Carolina b.	333	313	May 31	579,311	721,446	Apr. 30	106,155	192,152
So. Pac. Co.—Gal. Harrisburg & San Ant. b.	937	937	Apr. 30	1,403,521	1,334,901	Apr. 30	256,701	197,745
Louisiana Western b.	112	112	Apr. 30	342,475	292,694	Apr. 30	159,531	89,529
Morgan's Louisiana & Texas b.	403	403	Apr. 30	1,647,701	1,855,460	Apr. 30	290,780	462,167
New York Texas & Mexican b.	91	91	Apr. 30	65,226	48,496	Apr. 30	11,025	def. 9,384
Texas & New Orleans b.	208	208	Apr. 30	534,312	480,128	Apr. 30	210,551	168,729
Atlantic System	1,750	1,750	Apr. 30	4,040,779	4,043,417	Apr. 30	933,835	895,690
Pacific System	4,725	4,484	Apr. 30	10,307,575	10,574,910	Apr. 30	3,586,398	3,847,515
Total both systems b.	6,475	6,234	Apr. 30	14,348,353	14,618,327	Apr. 30	4,520,232	4,743,205
Southern Pacific RR. —Coast Div. b.	310	310	Apr. 30	612,816	571,369	Apr. 30	222,126	209,818
Southern Division b.	1,178	1,010	Apr. 30	2,357,342	2,016,036	Apr. 30	895,330	653,830
Arizona Division b.	388	385	Apr. 30	621,316	649,738	Apr. 30	143,020	173,152
New Mexico Division b.	171	171	Apr. 30	332,070	341,195	Apr. 30	150,892	148,979
Spartanburg Union & Col.	69	69	Apr. 30	37,010	47,352	-----	-----	-----
Staten Island Rapid Transit b.	23	23	May 31	336,812	331,342	May 31	65,276	56,546
Stony Clove & Catskill Mountain b.	14	14	Apr. 30	5,797	5,188	Apr. 30	def. 3,847	def. 2,867
Summit Branch†	-----	-----	May 31	546,298	508,566	May 31	51,938	40,412
Lykens Valley†	-----	-----	May 31	411,286	372,784	May 31	17,606	def. 7,296
Total both Companies†	-----	-----	May 31	957,583	881,347	May 31	69,564	33,116
Syracuse Birmingham & New York	81	81	Mar. 31	167,473	147,791	Mar. 31	54,979	45,262
Tennessee Midland	135	135	May 31	69,883	77,244	Apr. 30	4,546	13,868
Texas & Pacific	1,497	1,497	June 14	2,707,145	2,836,066	-----	-----	-----
Texas Sabine Valley & Northwestern	38	38	May 31	18,296	17,008	Apr. 30	4,215	3,563
Toledo Ann Arbor & North Michigan	286	286	May 31	422,970	403,711	-----	-----	-----
Toledo Columbus & Cincinnati b.	72	72	June 14	137,161	148,863	Apr. 30	35,666	44,024
Toledo & Ohio Central b.	235	235	June 14	641,326	596,657	Apr. 30	150,545	153,501
Toledo Peoria & Western b.	247	247	June 14	433,278	398,666	Apr. 30	91,596	71,000
Toledo St. Louis & Kansas City	451	451	June 14	844,002	763,305	-----	-----	-----
Toledo & South Haven	37	37	May 31	9,893	10,347	Apr. 30	1,903	2,756
Ulster & Delaware	87	78	Apr. 30	101,157	91,272	Apr. 30	20,926	30,140

GROSS AND NET EARNINGS.

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ROADS.	Mileage at Latest Date.		Gross Earnings.			Net Earnings over Operating Expenses.		
	1892.	1891.	Jan. 1 to—	1892.	1891.	Jan. 1 to—	1892.	1891.
Union Pacific—								
Oregon Short Line & Utah Northern ...	1,425	1,422	Apr. 30	2,041,134	2,423,019	Apr. 30	673,971	947,976
Oregon Railway & Navigation Co.	1,059	1,059	Apr. 30	1,207,905	1,665,841	Apr. 30	116,183	431,052
Union Pacific Denver & Gulf	1,453	1,452	Apr. 30	1,688,227	1,537,503	Apr. 30	261,956	235,407
St. Joseph & Grand Island	445	445	June 14	519,105	333,534	Apr. 30	143,086	47,011
Rest of Union Pacific system	3,290	3,290	Apr. 30	6,760,024	6,259,338	Apr. 30	2,381,466	1,948,388
Total Union Pacific system	7,672	7,668	Apr. 30	12,060,370	12,123,736	Apr. 30	3,576,662	3,699,836
Central Branch Union Pacific	388	388	Apr. 30	403,619	206,403	Apr. 30	168,402	8,889
Total lines controlled	8,060	8,056	Apr. 30	12,463,989	12,330,139	Apr. 30	3,745,064	3,618,725
Lines half owned—Montana Union	72	72	Apr. 30	359,712	303,338	Apr. 30	68,706	30,183
Leavenworth Topeka & Southwestern	47	47	Apr. 30	13,666	9,539	Apr. 30	def. 2,261	def. 9,486
Man. Alma & Burlingame	56	56	Apr. 30	12,537	13,239	Apr. 30	def. 1,241	def. 2,645
Total jointly owned	175	175	Apr. 30	385,914	326,115	Apr. 30	65,203	18,051
Grand total ¶	8,148	8,144	Apr. 30	12,656,946	12,493,197	Apr. 30	3,777,666	3,627,751
Vermont Valley	24	24	May 31	72,522	66,740	May 31	13,767	8,212
Wabash b	1,924	1,924	June 14	5,840,736	5,453,308	Apr. 30	909,479	938,037
Walkill Valley	33	33	Mar. 31	31,545	32,494	Mar. 31	8,444	454
West Jersey and Brs. a	226	226	May 31	560,040	546,071	May 31	112,489	91,198
West Virginia Central & Pittsburg	152	152	May 31	434,638	455,120	May 31	147,165	150,290
Western of Alabama	138	138	May 31	189,460	227,765	.....	.....	.....
Western New York & Pennsylvania b	640	640	May 31	1,334,037	1,371,389	Apr. 30	327,951	307,760
Wheeling & Lake Erie	255	255	June 14	617,915	549,659	.....	.....	.....
Wilmington Columbia & Augusta	192	192	Apr. 30	299,515	375,166	.....	.....	.....
Wrightsville & Tennille.	35	35	May 31	27,707	38,298	May 31	9,770	15,020

a Net earnings here given are after deducting taxes.

b Net earnings here given are before deducting taxes.

c Taxes on property deducted from net earnings.

* Included in N. Y. L. E. & W.

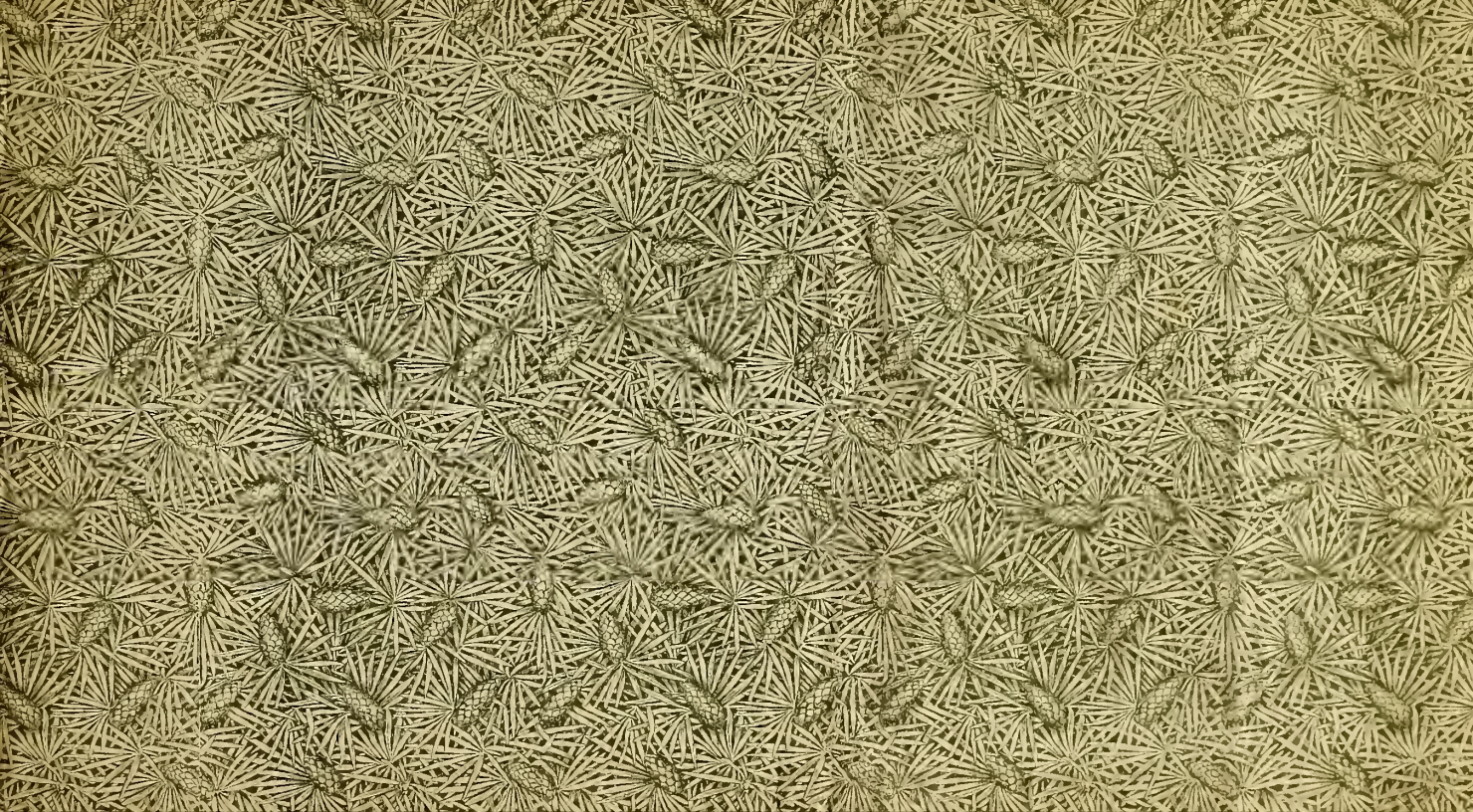
† Including Rome Watertown & Ogdensburg for full period both years.

§ Includes 66 miles of canal in both years.

‡ Covers only coal and mining operations.

¶ In this total only one-half the earnings of lines jointly owned is included.





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